JAKSICH MARK C Form 4

July 20, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or Form 5

obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

VALMONT INDUSTRIES INC

(Print or Type Responses)

(City)

1. Name and Address of Reporting Person * JAKSICH MARK C

(Last) (First)

VALMONT INDUSTRIES INC, ONE VALMONT PLAZA

(Street)

(State)

(Middle)

07/18/2011

(Month/Day/Year)

3. Date of Earliest Transaction

4. If Amendment, Date Original Filed(Month/Day/Year)

Symbol

[VMI]

OMAHA, NE 68154

(Zip)

OMB APPROVAL

OMB Number:

3235-0287

2005

January 31, Expires:

Estimated average burden hours per

response...

0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner _X__ Officer (give title Other (specify below)

VP & Corporate Controller

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

(City)	(State)	Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of 6. Securities Ownership Beneficially Form: Direct Owned (D) or Following Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	07/18/2011		M	1,860	A	\$ 56.98	46,016	D	
Common Stock	07/18/2011		F	995	D	\$ 106.41	45,021	D	
Common Stock	07/18/2011		F	272	D	\$ 106.41	44,749	D	
Common Stock	07/18/2011		M	2,300	A	\$ 86.72	47,049	D	
Common Stock	07/18/2011		F	1,874	D	\$ 106.41	45,175	D	

Edgar Filing: JAKSICH MARK C - Form 4

Common Stock	07/18/2011	F	134	D	\$ 106.41	45,041	D	
Common Stock						385	I	by Managed Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Share
Non-Qualified Stock Option (right to buy)	\$ 56.98	07/18/2011		M	1,860	12/17/2006	12/17/2013	Common Stock	1,8
Non-Qualified Stock Option (right to buy)	\$ 86.72	07/18/2011		M	2,300	12/16/2007	12/16/2014	Common Stock	2,3

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

JAKSICH MARK C VALMONT INDUSTRIES INC ONE VALMONT PLAZA OMAHA, NE 68154

VP & Corporate Controller

Signatures

Terry J. McClain For: Mark C. Jaksich 07/20/2011

Reporting Owners 2

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3