

KVH INDUSTRIES INC \DE\  
Form 4  
June 12, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
RYAN BRUCE J

2. Issuer Name and Ticker or Trading Symbol  
KVH INDUSTRIES INC \DE\  
[KVHI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
06/10/2013

Director  10% Owner  
 Officer (give title below)  Other (specify below)

KVH INDUSTRIES, INC., 50  
ENTERPRISE CENTER

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

MIDDLETOWN, RI 02842

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |
| Common Stock                    | 06/10/2013                           |  | A <sup>(1)</sup>               |   | 5,000   | A  | \$ 0  |
| Common Stock                    | 06/11/2013                           |  | J <sup>(2)</sup>               |   | 10,000  | A  | \$ 8.89   |
| Common Stock                    | 06/11/2013                           |  | S                              |   | 2,600   | D  | \$ 12.71  |
| Common Stock                    | 06/11/2013                           |  | S                              |   | 6,439   | D  | \$ 12.76  |
| Common Stock                    | 06/11/2013                           |  | S                              |   | 200   | D  | \$ 12.7601  |
|                                 |                                      |  |                                |   |   |  | 45,000  |
|                                 |                                      |  |                                |   |   |  | 55,000  |
|                                 |                                      |  |                                |   |   |  | 52,400  |
|                                 |                                      |  |                                |   |   |  | 45,961  |
|                                 |                                      |  |                                |   |   |  | 45,761  |

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|              |            |   |     |   |          |        |   |
|--------------|------------|---|-----|---|----------|--------|---|
| Common Stock | 06/11/2013 | S | 700 | D | \$ 12.78 | 45,061 | D |
| Common Stock | 06/11/2013 | S | 61  | D | \$ 12.81 | 45,000 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. P... Der... Sec... (Ins... |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|----------------------------|
|  |  |                                      |  |                                |   | Date Exercisable   | Expiration Date   | Title                         | Amount or Number of Shares |
|  |  |                                      |  |                                |   | Code   | V   | (A)                           | (D)                        |
| Director Stock Options-Right to Buy        | (3)  |                                      |  |                                |   | (3)  | (3)   | Common Stock                  | (3)                        |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| RYAN BRUCE J<br>KVH INDUSTRIES, INC.<br>50 ENTERPRISE CENTER<br>MIDDLETOWN, RI 02842 |               | X         |         |       |

## Signatures

Bruce J. Ryan 06/12/2013

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
Annual restricted stock grant (for continuing service on KVH Industries' Board of Directors). Grant issued pursuant to the terms & conditions of KVH Industries' 2006 Stock Incentive Plan. Grant vests in 4 quarterly installments (1250 on 9/10/2013; 1250 on 12/10/2013; 1250 on 3/10/2014; 1250 on 6/10/2014).
- (1) Shares acquired via the exercise of stock options issued pursuant to the terms and conditions of the company's 2003 Incentive & Non-qualified Stock Option Plan.
- (2) Not applicable.
- (3) Represents total vested/unexercised options "beneficially owned".

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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