## Edgar Filing: LOCKE P STEVEN - Form 4

LOCKE P S Form 4											
July 26, 200											
FORM	$\mathbf{\Lambda} 4_{\text{UNITED}}$	STATES	SECII	21TIF	S /	ND FY	ጉዞለ	NGF CO	OMMISSION		PPROVAL
		SIAILC				, D.C. 20				OMB Number:	3235-0287
Check t if no lor										Expires:	January 31, 2005
subject Section Form 4 Form 5	to <b>SIAIE</b> 16. or	<b>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF</b> <b>SECURITIES</b> Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,								Estimated average burden hours per response 0	
obligati may con See Inst 1(b).	ons ntinue. Section 17	(a) of the	Public U	tility I	Iol		ipany	Act of	1935 or Section	I	
(Print or Type	Responses)										
LOCKE P STEVEN Syml			Symbol	2. Issuer Name <b>and</b> Ticker or Trading Symbol ADTRAN INC [ADTN]					5. Relationship of Reporting Person(s) to Issuer		
(Lest)	(First)	Middle)			-				(Check	all applicable	;)
(Last) C/O ADTF BLVD	(First) (RAN, 901 EXPLC	Middle)	3. Date o (Month/I 07/22/2	Day/Yea		ransaction		1	Director X_Officer (give below) VICE PRESI		o Owner er (specify G. CND
HUNTSVI	(Street) LLE, AL 35806		4. If Ame Filed(Mo			ate Original r)	l	-	6. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by M Person	ne Reporting Pe	erson
(City)	(State)	(Zip)	Tab	le I - No	on-I	Derivative	Secur		ired, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Data (Month/Day/Year)	nsaction Date 2A. Deemed h/Day/Year) Execution Date, if any			3. 4. Securities Acquired (A Transactiom Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/22/2005			М		3,310	A	\$ 10.5	3,310	D	
Common Stock	07/22/2005			S		3,310	D	\$ 26.692	0	D	
Common Stock	07/22/2005			М		5,690	А	\$ 10.5	5,690	D	
Common Stock	07/22/2005			S		5,690	D	\$ 26.692	0	D	
Common	07/26/2005			М		10,000	А	\$ 12.75	10,000	D	

Stock

## Edgar Filing: LOCKE P STEVEN - Form 4

Common Stock 07/26/2005 S 10,000 D <sup>\$</sup> 27.121 0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Ar Underlying Se (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title I
Incentive Stock Option (right to buy)	\$ 10.5	07/22/2005		М	3,310	10/16/2003(1)	10/16/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 10.5	07/22/2005		М	5,690	10/16/2003 <u>(1)</u>	10/16/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.75	07/26/2005		М	10,000	07/23/2002(1)	07/23/2011	Common Stock
Incentive Stock Option (right to buy)	\$ 12.75					07/23/2002(1)	07/23/2011	Common Stock
Incentive Stock Option (right to buy)	\$ 22.17					10/18/2005(1)	10/18/2014	Common Stock
Incentive Stock Option (right to buy)	\$ 32.27					11/25/2004(1)	11/25/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 22.17					10/18/2005(1)	10/18/2014	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 32.27					11/25/2004(1)	11/25/2013	Common Stock

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
LOCKE P STEVEN C/O ADTRAN 901 EXPLORER BLVD HUNTSVILLE, AL 35806			VICE PRESIDENT MKTG. CND				
Signatures							
By: Cathy Bartels For: P. Steve Locke	en	07/26/2	005				
**Signature of Reporting Person		Date					
Explanation of Responses:							

## Explanation of nesponses.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vests in four equal and annual installments beginning on the first anniversary date of the grant as shown in column 6.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.