#### ISCO INTERNATIONAL INC

Form 4

December 21, 2004

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

**OMB APPROVAL** 

3235-0287

Expires:

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person \* ABDELMONEM AMR

(First)

C/O ISCO INTERNTIONAL.

(Middle)

(Zip)

2. Issuer Name and Ticker or Trading

Symbol

ISCO INTERNATIONAL INC

[ISO]

3. Date of Earliest Transaction

Issuer

10% Owner

(Month/Day/Year)

12/20/2004

\_X\_\_ Director X\_ Officer (give title Other (specify below)

5. Relationship of Reporting Person(s) to

(Check all applicable)

Chief Executive Officer

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

#### ELK GROVE VILLAGE, IL 60007

(State)

INC., 1001 CAMBRIDGE DRIVE

		Tubi	Two Derivative Securities Required, Disposed of, or Deficiently Owned						
1.Title of	2. Transaction Date		3.	4. Securitie	•		5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if		saction(A) or Disposed of (D)			Securities	Ownership	Indirect
(Instr. 3)		any	Code	(Instr. 3, 4 and 5)		Beneficially	Form: Direct	Beneficial	
		(Month/Day/Year)	(Instr. 8)				Owned	(D) or	Ownership
							Following	Indirect (I)	(Instr. 4)
					(4)		Reported	(Instr. 4)	
					(A)		Transaction(s)		
					or		(Instr. 3 and 4)		
			Code V	Amount	(D)	Price	` ′		
Common	10/00/0004		3.6	175 000		\$	207.000	Ъ	
Stock	12/20/2004		M	175,000	A	0.11	207,000	D	
Diock						0.11			
Common			~	.==	_	\$			
Stock	12/20/2004		S	175,000	D	0.38	32,000	D	
Stock						0.56			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Stock Option (right to buy)	\$ 0.11	12/20/2004		M		175,000	12/30/2002	12/30/2012	Common Stock	900,000

### **Reporting Owners**

Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Numess	Director	10% Owner	Officer	Other			
ABDELMONEM AMR C/O ISCO INTERNTIONAL, INC. 1001 CAMBRIDGE DRIVE ELK GROVE VILLAGE, IL 60007	X		Chief Executive Officer				

## **Signatures**

Frank Cesario, Attorney in Fact for Amr Abdelmonem 12/21/2004

### **Explanation of Responses:**

\*\*Signature of Reporting Person

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares represent a portion of a 12/30/02 option grant for which there was no purchase price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date

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