GEYER STAN Form 4 March 28, 2003

FORM 4

__Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and A Geyer, Stan	Address of Re			er Name a ris, Inc. (E			Perso	lationship of Reporting on(s) suer (Check all applicable)				
(Last) 3500 Lyman 1		of I	Rep	S. Identific orting Pers ntity (volur	son,		er 4. Statement for Month/Day/Year March 26, 2003	<u>X</u> Di 10% Of	Lorector			
Chaska, MN s						(Che <u>X</u> Fo Perso Fo	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(Cit	(City) (State) (Zip)					Non-l	Derivat	ive Securities Acquire		sed of, or Beneficially Owned		
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	Execution	3. Trar action Code (Instr. Code		(A) or Dis (D)	A) or Disposed of Securities s D) Beneficially I Instr. 3, 4 & 5) Owned Follow- o Amount (A) Price ing Reported (A)		6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock								541,797	7 D	by trust		
Common Stock								13,765	5 D	by GRAT II <u>(1)</u>		
Common Stock								15,000) I	by SBCA Charitable Remainder Unitrust		
Common Stock	3/26/03		G	V	873	D	n/a	348,94	5 I	by family members		
Common Stock								247,057	7 I	by Transend Company, LP ⁽²⁾		
Common Stock								13,765	5 I	by Beverly Geyer GRAT $\Pi^{(1)}$		
Common Stock								3,059) I	by CHAE Industries, LLC ⁽³⁾		
Common Stock								47,157	7 I	by Beverly Geyer GRAT ⁽¹⁾		

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Common Stock				32,925	Ι	by family foundation
Common Stock				144,000		by Transend Company II, LP ⁽⁴⁾
Common Stock				291,878	Ι	by ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)														
 Title of Derivative 	2. Conver- sion or	3. Trans-	3A. Deemed	4. Trans-	5. Nur		 Date Exerc and Expiratio 		7. Title an Amount o		8. Price of Derivative		10. Owner-	11. Nature of Indirect
-	Exercise Price of	action Date	Date,	action Code	of Der	ivati	Date Molonth/Day/		Underlyin Securities		Security (Instr. 5)	Beneficially	Form	Beneficial Ownership
(Instr. 3)	Derivative Security	(Month/ Day/ Year)	if any (Month/ Day/ Year)	(Instr. 8)	Acc (A) Disj of ((Ins 3, 4 5)	juire or pose D) tr. &	1		(Instr. 3 & 4)			Owned Following Reported Transaction(s) (Instr. 4)	of Deriv- ative Security: Direct (D) or Indirect (I) (Instr. 4)	(Instr. 4)
				Code V	(A)		Exer-cisable	Expira- tion Date		Amount or Number of Shares				
Stock Option (right to buy)	\$ 3.15						(5)	12/11/07	Common Stock			294,574	D	
Stock Option (right to buy)	\$3.15						(6)	2/11/08	Common Stock	254,744		254,744	D	
Stock Option (right to buy)	\$9.63							9/18/10	Common Stock			30,000	D	
Stock Option (right to buy)	\$8.38						(8)	11/26/10	Common Stock	90,000		90,000	D	
Stock Option (right to buy)	\$ 11.00						(9)	7/11/10	Common Stock	300		300	D	
Stock Option (right to buy)	\$8.04						(10)	10/15/11	Common Stock	120,000		120,000	D	

Stock	\$ 5.90			(11)	10/15/12	Common	100,000	100,000	D	
Option						Stock				
(right to buy)										

Explanation of Responses:

(1) This is a grantor retained annuity trust and was formed as a part of a series of transactions for estate planning purposes.

(2) Transend Company, LP was formed as part of a series of transactions for estate planning purposes.

(3) CHAE Industries, LLC was formed as part of a series of transactions for estate planning purposes.

(4) Transend Company II, LP was formed as part of a series of transactions for estate planning purposes.

(5) 100% vested

(6) 100% vested

(7) 15,000 shares are exercisable; 7,500 additional shares will become exercisable on each of August 19, 2003 and 2004.

(8) 45,000 shares are exercisable; an additional 22,500 shares will vest on each of November 27, 2003 and 2004.

(9) 100% vested

(10) 30,000 shares are exercisable; 30,000 additional shares will become exercisable on each of October 15, 2003, 2004 and 2005. (11) 25,000 shares will become exercisable on each of October 15, 2003, 2004, 2005 and 2006.

By: /s/ <u>Lori Cameron</u> Attorney-in-Fact for Stan Geyer **Signature of Reporting Person

March 28, 2003 Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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