Edgar Filing: QUERNEMOEN DANIEL R - Form 4

QUERNEMOEN DANIEL R

Form 4 February 18, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . .0.5

> Filed By Romeo and Dye's Section 16 Filer www.section16.net

| | | | | | uer Name gris, Inc. | | | 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|---|--|---|-----------|---|-------|----------|---|---|--------------------|--|--|--|
| Quernemoen, Daniel R. (Last) (First) (Middle) 3500 Lyman Boulevard | | | | f Re | a.S. Identi eporting P entity (vo | ersor | 1, | | 4. Statement for Month/Day/Year February 14, 200 |)3 | to Issuer (Check all applicable) X Director 10% Owner Officer (give title below) Other (specify below) | | |
| (Street) Chaska, MN 55318 | | | | | | | | | 5. If Amendment, Date of Original (Month/Day/Year | (<u>)</u> I | 7. Individual or Joint/Group Filing Check Applicable Line) K Form filed by One Reporting Person Form filed by More than One Reporting Person | | |
| (City) (State) (Zip) | | | | | Table I | No | on-Deriv | | osed of, or Beneficially Owned | | | | |
| 1. Title of Security (Instr. 3) | 2. Trans- action Date (Month/ Day/ Year) | | 3. Tra action Code (Instr. Code | n . 8) | 4. Securit (A) or Di (D) (Instr. 3, 4) | spose | ed of | Secur Bene Owner ing R Trans | | | (Instr. 4) | | |
| Common Stock | | | | | | | | | 338,252 | D | by trust | | |
| Common Stock | 02/14/03 | | S | | 28,000 | D | \$10.00 | | | | | | |
| Common Stock | 02/14/03 | | S | | 15,000 | D | \$10.05 | | | | | | |
| Common Stock | 02/14/03 | | S | | 5,000 | D | \$10.10 | | | | | | |
| Common Stock | 02/14/03 | | S | | 5,000 | D | \$10.15 | | 52,200 | I | by Charitable Remainder Unitrust | | |
| Common Stock | | | | | | | | | 105,200 | I | by family member Charitable Remainder Unitrust | | |
| Common Stock | | | | | | | | | 200,341 | I | by family member | | |
| Common Stock | | | | | | | | | 361,349 | I | by ESOP | | |

Edgar Filing: QUERNEMOEN DANIEL R - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially **Owned**

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. Conver- | 3. | 3A. | 4. | | 5. | | 6. Date Exercisable | | 7. Title and | | 8. Price of | 9. Number of | 10. | 11. Nature |
|-------------|------------|---------|-----------|---------|---|---------|--------|---------------------|----------|----------------|------------|-------------|----------------|------------|-------------|
| Derivative | sion or | Trans- | Deemed | Trans- | - | Nun | nber | and Expiration | | Amount of | | Derivative | Derivative | Owner- | of Indirect |
| Security | Exercise | action | Execution | action | l | of | | Date | | Underlyin | Underlying | | Securities | ship | Beneficial |
| | Price of | Date | Date, | Code | | Der | ivati | (MeIonth/Day/ | | Securities | | (Instr. 5) | Beneficially | Form | Ownership |
| (Instr. 3) | Derivative | | if any | | | Seci | uriti | ¥ear) | | (Instr. 3 & 4) | | | Owned | of Deriv- | (Instr. 4) |
| | Security | (Month/ | (Month/ | (Instr. | | Acq | uire | d | | | | | Following | ative | |
| | | Day/ | | 8) | | (A) | or | | | | | | Reported | Security: | |
| | | Year) | Year) | | | Disp | ose | d | | | | | Transaction(s) | Direct | |
| | | | | | | of (l | of (D) | | | | | | (Instr. 4) | (D) | |
| | | | | | | | | | | | | | , | or | |
| | | | | | | (Instr. | | | | | | | | Indirect | |
| | | | | | | 3, 4 & | | | | | | | | (I) | |
| | | | | | | 5) | | | | | | | | (Instr. 4) | |
| | | | | Code | V | (A) | (D) | Date | Expira- | Title | Amount | | | | |
| | | | | | | ` ′ | | | tion | | or | | | | |
| | | | | | | | | | Date | | Number | | | | |
| | | | | | | | | | | | of | | | | |
| | | | | | | | | | | | Shares | | | | |
| Stock | \$3.15 | | | | | | | (1) | 02/11/08 | Common | 173,688 | | 173,688 | D | |
| Option | | | | | | | | | | Stock | | | | | |
| (Right to | | | | | | | | | | | | | | | |
| Buy) | | | | | | | | | | | | | | | |
| Stock | \$9.63 | | | | | | | (1) | 09/18/10 | Common | 10,000 | | 10,000 | D | |
| Option | | | | | | | | | | Stock | | | | | |
| (Right to | | | | | | | | | | | | | | | |
| Buy) | | | | | | | | | | | | | | | |
| Stock | \$11.00 | | | | | | | (1) | 07/11/10 | Common | 300 | | 300 | D | |
| Option | | | | | | | | | | Stock | | | | | |
| (Right to | | | | | | | | | | | | | | | |
| Buy) | | | | | | | | | | | | | | | |
| Stock | \$11.99 | | | | | | | 07/21/03 | 01/20/13 | Common | 9,000 | | 9,000 | D | |
| Option | | | | | | | | | | Stock | | | | | |
| (Right to | | | | | | | | | | | | | | | |
| Buy) | | | | | | | | | | | | | | | |

Explanation of Responses:

(1) 100% vested.

By: /s/ Lori Cameron Attorney-in-Fact for Daniel R.

Date

February 18, 2003

Quernemoen

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Edgar Filing: QUERNEMOEN DANIEL R - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.