

ORIX CORP  
Form 6-K  
December 18, 2006  
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# SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

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## FORM 6-K

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REPORT OF FOREIGN PRIVATE ISSUER

Pursuant to Rule 13a-16 or 15d-16 OF  
THE SECURITIES EXCHANGE Act of 1934

For the month of December, 2006.

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## ORIX Corporation

(Translation of Registrant's Name into English)

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Mita NN Bldg., 4-1-23 Shiba, Minato-Ku,

Tokyo, JAPAN

(Address of Principal Executive Offices)

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(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F  Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes  No

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1. <u>English summary of press release entitled, Announcement Regarding Management Changes made public on Friday, December 15, 2006</u>	

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: December 15, 2006

**ORIX Corporation**

By /s/ Yukio Yanase  
Yukio Yanase  
Director  
Deputy President  
ORIX Corporation

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December 15, 2006

**FOR IMMEDIATE RELEASE****Contact Information:**

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**Announcement Regarding Management Changes**

TOKYO, Japan December 15, 2006 ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today made public an announcement regarding management changes. An English summary of the details is given below.

<b>New Position</b>	<b>Present Position Changes Effective as of January 1, 2007</b>	<b>Name</b>
Corporate Senior Vice President Real Estate Finance Headquarters	Executive Officer Real Estate Finance Headquarters	Kazuo Kojima
Group Senior Vice President President, ORIX Rentec Corporation	Group Executive President, ORIX Rentec Corporation	Tamio Umaki
Group Senior Vice President Executive Officer, ORIX Real Estate Corporation	Group Executive Executive Officer, ORIX Real Estate Corporation	Tetsuo Matsumoto
Executive Officer Deputy Head, Tokyo Sales Headquarters	Deputy Head, Tokyo Sales Headquarters	Katsutoshi Kadowaki
President, ORIX Eco Services Corporation Group Executive President, ORIX Asset Management & Loan Services Corporation	President, ORIX Asset Management & Loan Services Corporation	Mitsuo Nishiumi
Group Executive	President, ORIX Capital Corporation	Akira Hirose

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President, ORIX Capital Corporation

Retired	Executive Officer	Kozo Endo
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President, ORIX Facilities Corporation	Human Resources & Corporate Administration Headquarters
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Retired	Group Executive	Yutaka Okazoe
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President, Nittetsu Lease Corporation	Executive Officer, ORIX Real Estate Corporation
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### **About ORIX**

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 23 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate-related finance, real estate, life insurance, and investment banking. For more details, please visit our website at: [www.orix.co.jp/grp/index\\_e.htm](http://www.orix.co.jp/grp/index_e.htm)

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These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and those described under "Business Risk" of the securities report (*yukashoken houkokusho*) filed with the Director of the Kanto Local Finance Bureau.

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