

PRUDENTIAL FINANCIAL INC  
 Form 424B3  
 December 21, 2006

**CALCULATION OF REGISTRATION FEE**

Title of Each Class of Securities Offered	Maximum Aggregate Offering Price <sup>(1)</sup>	Amount of Registration Fee <sup>(2)</sup>
5.350% Internotes® Due December 15, 2013	\$ 3,181,000	\$ 340.37
5.800% Internotes® Due December 15, 2031	\$ 3,900,000	\$ 417.30
<b>TOTAL</b>		<b>\$ 757.67</b>

(1) Excludes accrued interest, if any.

(2) A filing fee of \$757.67 calculated in accordance with Rule 457(r), has been transmitted to the SEC in connection with the securities offered by means of this pricing supplement.

**Prudential Financial InterNotes®, Due One Year or More from Date of Issue**

**Filed under Rule 424(b)(3), Registration Statement(s) No. 333-132469, 333-132469-01 and 333-132469-02**

**Pricing Supplement Number 157 Dated December 18, 2006**

**(to Prospectus dated March 16, 2006 and Prospectus Supplement dated March 16, 2006)**

**Investors should read this pricing supplement in conjunction with the Prospectus and Prospectus Supplement.**

SIP Number	Aggregate Principal Amount	Principal Selling Price	Gross Concession	Net Proceeds	Coupon Type	Coupon Rate	Coupon Frequency	Maturity Date	Coupon Date	1st Coupon Amount	Survivor Option	Product Ranking	Moody Rating	Standard & Poor's Rating
32ARQ5	\$3,181,000.00	100.000%	1.200%	\$3,142,828.00	FIXED	5.350%	SEMI-ANNUAL	12/15/2013	06/15/2007	\$25.86	YES	Senior Unsecured Notes	A3	A

**Redemption Information:** Callable at 100.000% on 12/15/2007 and every interest payment date thereafter.

**Joint Lead Managers and Lead Agents:** Banc of America Securities LLC, INCAPITAL, LLC Agents: A.G. Edwards & Sons, Inc., Bear, Stearns & Co., Inc., Charles Schwab & Co. Inc., Citigroup, Edward D. Jones & Co., L.P., Fidelity Capital Markets Services, Merrill Lynch & Co., Morgan Stanley, Ramirez & Co., Inc., Raymond James & Associates, Inc., RBC Dain Rauscher Inc., Muriel Siebert & Co., Inc., UBS Securities LLC, Wachovia Securities, LLC

The Prudential Financial, Inc. InterNotes will be subject to redemption at the option of Prudential Financial, Inc., in whole on the interest payment date occurring any time on or after 12/15/2007 at a redemption price equal to 100% of the principal amount of the Prudential Financial, Inc. InterNotes, plus accrued interest thereon, if any, upon at least 30 days prior notice to the noteholder and the trustee, as described in the prospectus.

SIP Number	Aggregate Principal Amount	Principal Selling Price	Gross Concession	Net Proceeds	Coupon Type	Coupon Rate	Coupon Frequency	Maturity Date	Coupon Date	1st Coupon Amount	Survivor Option	Product Ranking	Moody Rating	Standard & Poor's Rating
32ARR3	\$3,900,000.00	100.000%	2.500%	\$3,802,500.00	FIXED	5.800%		12/15/2031	06/15/2007	\$28.03	YES	Senior Unsecured	A3	A

Edgar Filing: PRUDENTIAL FINANCIAL INC - Form 424B3

SEMI-  
ANNUAL

Notes

**Redemption Information:** Callable at 100.000% on 12/15/2011 and every interest payment date thereafter.

**Joint Lead Managers and Lead Agents:** Banc of America Securities LLC, INCAPITAL, LLC Agents: A.G. Edwards & Sons, Inc., Bear, Stearns & Co., Inc., Charles Schwab & Co. Inc., Citigroup, Edward D. Jones & Co., L.P., Fidelity Capital Markets Services, Merrill Lynch & Co., Morgan Stanley, Ramirez & Co., Inc., Raymond James & Associates, Inc., RBC Dain Rauscher Inc., Muriel Siebert & Co., Inc., UBS Securities LLC, Wachovia Securities, LLC

The Prudential Financial, Inc. InterNotes will be subject to redemption at the option of Prudential Financial, Inc., in whole on the interest payment date occurring any time on or after 12/15/2011 at a redemption price equal to 100% of the principal amount of the Prudential Financial, Inc. InterNotes, plus accrued interest thereon, if any, upon at least 30 days prior notice to the noteholder and the trustee, as described in the prospectus.

Prudential Financial, Inc. Offering Dates: December 11, 2006 through December 18, 2006

Prudential Financial, Inc.

Trade Date: Monday, December 18, 2006 @ 12:00 PM ET

\$2,500,000,000.00 Prudential Financial Retail

Medium-Term Notes, including Prudential

Settlement Date: Thursday, December 21, 2006

Financial InterNotes®

Minimum Denomination/Increments: \$1,000.00/\$1,000.00

Prospectus dated March 16, 2006 and the

Prospectus Supplement dated March 16, 2006

Initial trades settle flat and clear SDFS: DTC Book Entry only

DTC number: 0235 via RBC Dain Rauscher Inc.

If the maturity date or an interest payment date for any note is not a Business Day (as defined in the Prospectus), principal, premium, if any, and interest for that note is paid on the next Business Day, and no interest will accrue from, and after, the maturity date or interest payment date.

The Prudential Financial, Inc. InterNotes will be represented by a master global note in fully registered form, without coupons. The master global note will be deposited with, or on behalf of, DTC and registered in the name of a nominee of DTC, as depository, or another depository as may be named in a subsequent pricing supplement.

*InterNotes® is a registered trademark of Incapital Holdings LLC. All rights reserved*