

ANSELL LTD
Form 6-K
June 04, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Issuer

Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of June 2007 (June 4, 2007)

Commission File Number: 0-15850

ANSELL LIMITED

(Translation of registrant's name into English)

Level 3, 678 Victoria Street, Richmond, Victoria 3121, Australia

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulations S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Edgar Filing: ANSELL LTD - Form 6-K

Yes No

This Form 6-K contains forward-looking statements within the meaning of the Securities Exchange Act of 1934 as amended, and information that is based on management's beliefs as well as assumptions made by and information currently available to management. When used in this Form 6-K, the words anticipate, approach, begin, believe, continue, expect, forecast, going forward, improved, likely, look forward, outlook, plans, potential, proposal, should and would and similar expressions are intended to identify forward-looking statements. These forward-looking statements necessarily make assumptions, some of which are inherently subject to uncertainties and contingencies that are beyond the Company's control. Should one or more of these uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those anticipated, expected, estimated or projected. Specifically, the ability of the Company to realize its ongoing commitment to increasing shareholder value through its ongoing restructuring, asset dispositions, strategic review and implementation, and cost cutting initiatives, may be affected by many factors including: uncertainties and contingencies such as economic conditions both in the world and in those areas where the Company has or will have substantial operations; foreign currency exchange rates; pricing pressures on products produced by its subsidiaries; growth prospects; positioning of its business segments; future production output capacity; and the success of the Company's business strategies, including further structural and operational changes, business dispositions, internal reorganizations, cost cutting, and consolidations.

Ansell Limited

A.B.N. 89 004 085 330

Level 3, 678 Victoria Street

Richmond, Victoria 3121, Australia

GPO Box 772H Melbourne

Victoria 3001, Australia

Telephone (+613) 9270 7270

Facsimile (+613) 9270 7300

www.ansell.com

4 June, 2007

ANSELL TO TERMINATE REPORTING OBLIGATIONS AND DEREGISTER

ORDINARY SHARES UNDER

U.S. SECURITIES EXCHANGE ACT

Ansell Limited (ASX: ANN) today announced that it intends to file with the United States Securities and Exchange Commission on June 5, 2007 the documents necessary to voluntarily terminate its obligation to file periodic reports in the U.S. and to deregister its ordinary shares under the Exchange Act. The Company's listing of its ordinary shares on the Australian Stock Exchange (ASX) will not be affected by the action being taken under U.S. law.

This voluntary action has been taken due to the high cost of maintaining the registration of ordinary shares in the U.S. Trading in the United States accounts for less than 1% of the total volume of Ansell shares traded worldwide. Ansell prepares accounts in accordance with the Australian equivalents of the International Financial Reporting Standards and believes that continuing to incur the costs associated with preparing US GAAP reports for filing is no longer warranted.

Ansell had previously terminated its American Depository Receipt program and delisted its ADRs from the NASDAQ National Market effective June 5, 2006.

Ansell will post on its website www.ansell.com, all information that the Company has made or is required to make public under Australian law, or has filed or is required to file with the ASX, or has distributed or is required to distribute to shareholders, in each case promptly after such information is required to be made public.

For further information:

Media
Australia
Peter Brookes

Investors & Analysts
USA
Rustom Jilla

Australia
David Graham

Cannings

Chief Financial Officer

General Manager Finance & Treasury

Edgar Filing: ANSELL LTD - Form 6-K

Tel: (+61) 0407 911 389

Tel: (+1 732) 345 5359

Tel: (+61 3) 9270 7215 or (+61) 0401 140 749

Email: pbrookes@cannings.net.au

Email: rjilla@ansell.com

Email: dgraham@ap.ansell.com

Ansell Ltd is a global leader in healthcare barrier protective products and in 2005 celebrated 100 years in its field. With operations in the Americas, Europe and Asia, Ansell employs more than 11,000 people worldwide and holds leading positions in the natural latex and synthetic polymer glove and condom markets. Ansell operates in three main business segments: Occupational Healthcare, supplying hand protection to the industrial market; Professional Healthcare, supplying surgical and examination gloves to healthcare professionals; and Consumer Healthcare, supplying sexual health products and consumer hand protection. Information on Ansell and its products can be found at <http://www.ansell.com>.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ANSELL LIMITED
(Registrant)

By: /s/ DAVID M. GRAHAM
Name: DAVID M. GRAHAM
Title: GENERAL MANAGER FINANCE & TREASURY

Date: June 4, 2007