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Claymore/Guggenheim Strategic Opportunities Fund
Form 40-17G
October 22, 2007

CLAYMORE/GUGGENHEIM STRATEGIC OPPORTUNITIES FUND

2455 Corporate West Drive

Lisle, Illinois 60632

October 19, 2007

U.S. Securities and Exchange Commission

450 Fifth Street, NW

Washington, DC 20549

Dear Sirs and/or Madams:

Enclosed for filing on behalf of Claymore/Guggenheim Strategic Opportunities Fund (the Fund), pursuant to Rule 17g-1(g)(1)(i)(a), (b) and (c) under the Investment Company Act of 1940, as amended, (1940 Act) are the following:

(a) a copy of the fidelity bond issued by ICI Mutual Insurance Company naming the Fund as the insured; and

(b) a copy of the resolutions of a majority of the board of trustees who are not interested persons of the registered management investment company approving the form and amount of the bond.

The premium for the bond has been paid for the period from July 27, 2007 to March 31, 2008.

Please contact the undersigned at (630) 577-2248 with any questions or comments.

Sincerely,

/s/ Matthew J. Patterson
Matthew J. Patterson
Secretary