

MERCANTILE BANK CORP  
Form SC 13D  
November 08, 2007

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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**SCHEDULE 13D**

**Under the Securities Exchange Act of 1934**

**(Amendment No. )\***

**Mercantile Bank Corporation**

**(Name of Issuer)**

**Common Stock**

**(Title of Class of Securities)**

**587376104**

**(CUSIP Number)**

**Mr. Terry Maltese, Sandler O Neill Asset Management LLC,**

Edgar Filing: MERCANTILE BANK CORP - Form SC 13D

780 Third Avenue, 5<sup>th</sup> Floor, New York, NY 10017 (212) 486-7300

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

**October 10, 2007**

**(Date of Event which Requires Filing of this Statement)**

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box " ".

Note: Six copies of this statement, including all exhibits, should be filed with the Commission. See Rule 13d-1(a) for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page. The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Page 1 of 17 pages.

Exhibit Index located on Page 12

SCHEDULE 13D

CUSIP No. 587376104

Page 2 of 17 Pages

1. Name of Reporting Person S.S. or I.R.S. Identification No. of above person

Sandler O Neill Asset Management, LLC

2. Check the Appropriate Box if a Member of a Group\*

(a) ..

(b) ..

3. SEC Use Only

4. Source of Funds\*

00

5. Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) ..

6. Citizen or Place of Organization

New York

7. Sole Voting Power  
NUMBER OF

SHARES 8. Shared Voting Power

BENEFICIALLY

OWNED BY 430,100

EACH 9. Sole Dispositive Power

REPORTING 10. Shared Dispositive Power

PERSON

WITH 430,100

11. Aggregate Amount Beneficially Owned by Each Reporting Person

430,100

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12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares\*

13. Percent of Class Represented by Amount in Row (11)

5.07%

14. Type of Reporting Person\*

00

**\*SEE INSTRUCTIONS BEFORE FILLING OUT!**

**INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7**

**(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.**

SCHEDULE 13D

CUSIP No. 587376104

Page 3 of 17 Pages

1. Name of Reporting Person S.S. or I.R.S. Identification No. of above person

SOAM Holdings, LLC

2. Check the Appropriate Box if a Member of a Group\*

(a) ..

(b) ..

3. SEC Use Only

4. Source of Funds\*

00

5. Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) ..

6. Citizen or Place of Organization

Delaware

NUMBER OF 7. Sole Voting Power

SHARES 8. Shared Voting Power

BENEFICIALLY

OWNED BY 238,300

EACH 9. Sole Dispositive Power

REPORTING 10. Shared Dispositive Power

PERSON

WITH 238,300

11. Aggregate Amount Beneficially Owned by Each Reporting Person

238,300

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12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares\*

13. Percent of Class Represented by Amount in Row (11)

2.81%

14. Type of Reporting Person\*

00

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SCHEDULE 13D

CUSIP No. 587376104

Page 4 of 17 Pages

1. Name of Reporting Person S.S. or I.R.S. Identification No. of above person

Malta Partners, L.P.

2. Check the Appropriate Box if a Member of a Group\*

(a) ..

(b) ..

3. SEC Use Only

4. Source of Funds\*

WC

5. Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) ..

6. Citizen or Place of Organization

Delaware

NUMBER OF 7. Sole Voting Power

SHARES 8. Shared Voting Power

BENEFICIALLY

OWNED BY 17,360 9. Sole Dispositive Power

EACH

REPORTING 10. Shared Dispositive Power

PERSON

WITH

17,360

11. Aggregate Amount Beneficially Owned by Each Reporting Person

17,360

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12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares\*

13. Percent of Class Represented by Amount in Row (11)

0.20%

14. Type of Reporting Person\*

PN

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**SCHEDULE 13D**

CUSIP No. 587376104

Page 5 of 17 Pages

1. Name of Reporting Person S.S. or I.R.S. Identification No. of above person

Malta Hedge Fund, L.P.

2. Check the Appropriate Box if a Member of a Group\*

(a) ..

(b) ..

3. SEC Use Only

4. Source of Funds\*

WC

5. Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) ..

6. Citizen or Place of Organization

Delaware

NUMBER OF 7. Sole Voting Power

SHARES 8. Shared Voting Power

BENEFICIALLY

OWNED BY 19,965  
EACH 9. Sole Dispositive Power

REPORTING 10. Shared Dispositive Power

PERSON

WITH 19,965

11. Aggregate Amount Beneficially Owned by Each Reporting Person

19,965

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12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares\*

13. Percent of Class Represented by Amount in Row (11)

0.24%

14. Type of Reporting Person\*

PN

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SCHEDULE 13D

CUSIP No. 587376104

Page 6 of 17 Pages

1. Name of Reporting Person S.S. or I.R.S. Identification No. of above person

Malta Hedge Fund II, L.P.

2. Check the Appropriate Box if a Member of a Group\*

(a) ..

(b) ..

3. SEC Use Only

4. Source of Funds\*

WC

5. Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) ..

6. Citizen or Place of Organization

Delaware

NUMBER OF 7. Sole Voting Power

SHARES 8. Shared Voting Power

BENEFICIALLY

OWNED BY 100,975 9. Sole Dispositive Power

EACH

REPORTING 10. Shared Dispositive Power

PERSON

WITH

100,975

11. Aggregate Amount Beneficially Owned by Each Reporting Person

100,975

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12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares\*

13. Percent of Class Represented by Amount in Row (11)

1.19%

14. Type of Reporting Person\*

PN

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SCHEDULE 13D

CUSIP No. 587376104

Page 7 of 17 Pages

1. Name of Reporting Person S.S. or I.R.S. Identification No. of above person

Malta MLC Fund, L.P.

2. Check the Appropriate Box if a Member of a Group\*

(a) ..

(b) ..

3. SEC Use Only

4. Source of Funds\*

WC

5. Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) ..

6. Citizen or Place of Organization

Delaware

7. Sole Voting Power

NUMBER OF

SHARES

8. Shared Voting Power

BENEFICIALLY

OWNED BY

100,000

EACH

9. Sole Dispositive Power

REPORTING

10. Shared Dispositive Power

PERSON

WITH

100,000

11. Aggregate Amount Beneficially Owned by Each Reporting Person

100,000

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12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares\*

13. Percent of Class Represented by Amount in Row (11)

1.18 %

14. Type of Reporting Person\*

PN

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SCHEDULE 13D

CUSIP No. 587376104

Page 8 of 17 Pages

1. Name of Reporting Person S.S. or I.R.S. Identification No. of above person

Malta MLC Offshore, Ltd

2. Check the Appropriate Box if a Member of a Group\*

(a) ..

(b) ..

3. SEC Use Only

4. Source of Funds\*

WC

5. Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) ..

6. Citizen or Place of Organization

Cayman Islands

NUMBER OF	7. Sole Voting Power
SHARES	8. Shared Voting Power
BENEFICIALLY	
OWNED BY	159,095
EACH	9. Sole Dispositive Power
REPORTING	10. Shared Dispositive Power
PERSON	
WITH	159,095

11. Aggregate Amount Beneficially Owned by Each Reporting Person

159,095

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12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares\*

13. Percent of Class Represented by Amount in Row (11)

1.88%

14. Type of Reporting Person\*

CO

**\*SEE INSTRUCTIONS BEFORE FILLING OUT!**

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SCHEDULE 13D

CUSIP No. 587376104

Page 9 of 17 Pages

1. Name of Reporting Person S.S. or I.R.S. Identification No. of above person

Malta Offshore, Ltd

2. Check the Appropriate Box if a Member of a Group\*

(a) ..

(b) ..

3. SEC Use Only

4. Source of Funds\*

WC

5. Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) ..

6. Citizen or Place of Organization

Cayman Islands

7. Sole Voting Power  
NUMBER OF  
SHARES 8. Shared Voting Power  
BENEFICIALLY  
OWNED BY 32,705  
EACH 9. Sole Dispositive Power  
REPORTING 10. Shared Dispositive Power  
PERSON  
WITH  
32,705  
11. Aggregate Amount Beneficially Owned by Each Reporting Person

32,705

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12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares\*

13. Percent of Class Represented by Amount in Row (11)

0.39%

14. Type of Reporting Person\*

CO

**\*SEE INSTRUCTIONS BEFORE FILLING OUT!**

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**(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.**

SCHEDULE 13D

CUSIP No. 587376104

Page 10 of 17 Pages

1. Name of Reporting Person S.S. or I.R.S. Identification No. of above person

Terry Maltese

2. Check the Appropriate Box if a Member of a Group\*

(a) ..

(b) ..

3. SEC Use Only

4. Source of Funds\*

00

5. Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) ..

6. Citizen or Place of Organization

USA

NUMBER OF 7. Sole Voting Power

SHARES 8. Shared Voting Power

BENEFICIALLY

OWNED BY 430,100  
EACH 9. Sole Dispositive Power

REPORTING 10. Shared Dispositive Power  
PERSON

WITH 430,100

11. Aggregate Amount Beneficially Owned by Each Reporting Person

430,100

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12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares\*

13. Percent of Class Represented by Amount in Row (11)

5.07%

14. Type of Reporting Person\*

IN

**\*SEE INSTRUCTIONS BEFORE FILLING OUT!**

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**(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.**

**Item 1. Security and Issuer.**

The class of equity securities to which this statement relates is the common stock, par value \$0.01 per share ( Common Stock ), of Mercantile Bank Corporation (the Issuer ), a Michigan corporation, with its principal office at 310 Leonard Street, NW, Grand Rapids, MI 49504.

**Item 2. Identity and Background.**

(a) This statement is being filed by (i) Sandler O Neill Asset Management LLC, a New York limited liability company ( SOAM ), with respect to shares of Common Stock beneficially owned by Malta Partners, L.P., a Delaware limited partnership ( MP ), Malta Hedge Fund, L.P., a Delaware limited partnership ( MHF ), Malta Hedge Fund II, L.P., a Delaware limited partnership ( MHFII ), Malta Offshore, Ltd., a Cayman Islands company ( MO ), Malta MLC Fund, L.P., a Delaware limited partnership ( MLC ) and Malta MLC Offshore, Ltd., a Cayman Islands company ( MLCO ) (ii) SOAM Holdings, LLC, a Delaware limited liability company ( Holdings ), with respect to shares of Common Stock beneficially owned by MP, MHF, MHFII and MLC, (iii) MP, with respect to shares of Common Stock beneficially owned by it, (iv) MHF, with respect to shares of Common Stock beneficially owned by it, (v) MHFII, with respect to shares of Common Stock beneficially owned by it, (vi) MLC, with respect to shares of Common Stock beneficially owned by it, (vii) MO, with respect to shares of Common Stock beneficially owned by it, (viii) MLCO, with respect to shares of Common Stock beneficially owned by it, and (ix) Terry Maltese, with respect to shares of Common Stock beneficially owned by MP, MHF, MHFII, MLC, MLCO and MO. The foregoing persons are hereinafter sometimes referred to collectively as the Reporting Persons and MP, MHF, MHFII and MLC are sometimes collectively referred to herein as the Partnerships. Any disclosures herein with respect to persons other than the Reporting Persons are made on information and belief after making inquiry to the appropriate party.

The sole general partner of each of the Partnerships is Holdings, and administrative and management services for the Partnerships are provided by SOAM. SOAM also provides management services to MO and MLCO. The managing member and President of Holdings and SOAM is Mr. Maltese. In his capacity as President and managing member of Holdings and SOAM, Mr. Maltese exercises voting and dispositive power over all shares of Common Stock beneficially owned by MP, MHF, MHFII, MLC, MO, MLCO, SOAM and Holdings. The non-managing member of Holdings and SOAM is Sandler O Neill Holdings, LLC, a New York limited liability company ( S.O. Holdings ).

(b) The address of the principal offices of each of MP, MHF, MHFII, MLC, Holdings and SOAM and the business address of Mr. Maltese is Sandler O Neill Asset Management LLC, 780 Third Avenue, 5<sup>th</sup> Floor, New York, New York 10017. The address of the principal office of MO and MLCO is c/o BYSIS Hedge Fund Services (Cayman) Limited, P.O. Box 30362 SMB, Harbour Centre, Third Floor, George Town, Grand Cayman, Cayman Islands, British West Indies. The address of the principal office of S.O. Holdings is c/o Sandler O Neill & Partners, L.P., 919 Third Avenue, 6th Floor, New York, New York 10022.

(c) The principal business of MP, MHF, MHFII and MLC is that of private partnerships engaged in investment in securities for its own account. The principal business of MO and MLCO is that of investment in securities for its own account. The principal business of Holdings is that of acting as general partner for the Partnerships. The principal business of SOAM is that of providing administrative and management services to the Partnerships and management services to MO and MLCO. The present principal occupation or employment of Mr. Maltese is President of SOAM and Holdings. The principal business of S.O. Holdings is investing in Holdings and SOAM.

(d) During the last five years, none of MP, MHF, MHFII, MLC, MO, MLCO, Holdings, SOAM, S.O. Holdings or Mr. Maltese has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).

(e) During the last five years, none of MP, MHF, MHFII, MLC, MO, MLCO, Holdings, SOAM, S.O. Holdings or Mr. Maltese has been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction as a result of which such person was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

(f) Mr. Maltese is a U.S. citizen.

**Item 3. Source and Amount of Funds.**

The net investment cost (including commissions, if any) of the shares of Common Stock held by MP, MHF, MHFII, MLC, MO and MLCO is \$452,513; \$504,788; \$2,542,608; \$2,530,154; \$713,469 and \$3,999,854 respectively. Such shares were purchased with the investment capital of the respective entities.

**Item 4. Purpose of Transaction.**

The purpose for which the Common Stock was acquired by the Reporting Persons is for investment. As such, in the ordinary course of their business, the Reporting Persons will continuously evaluate the financial condition, results of operations, business and prospects of the Issuer, the securities markets in general and the market for the Common Stock in particular, conditions in the economy and the financial institutions industry generally and other investment opportunities, all with a view to determining whether to hold, decrease or increase its investment in the Common Stock, through open market, privately negotiated or any other transactions. In the ordinary course of evaluating its investment, representatives of the Reporting Persons may from time to time seek to (or be invited to) discuss the business and policies of the Issuer with the management of the Issuer. However, none of the Reporting Persons has any plan or proposal as of the date hereof which would relate to or result in any transaction, change or event specified in clauses (a) through (j) of Item 4 of Schedule 13D.

**Item 5. Interest in Securities of the Issuer.**

(a) Based upon an aggregate of 8,480,425 shares of Common Stock outstanding, as determined by the Issuer's most recently available public information, as of the close of business on September 30, 2007:

- (i) MP beneficially owned 17,360 shares of Common Stock, constituting 0.20% of the shares outstanding.

- (ii) MHF beneficially owned 19,965 shares of Common Stock, constituting approximately 0.24% of the shares outstanding.
  - (iii) MHFII beneficially owned 100,975 shares of Common Stock, constituting approximately 1.19% of the shares outstanding.
  - (iv) MLC beneficially owned 100,000 shares of Common Stock, constituting approximately 1.18% of the shares outstanding.
  - (v) MO beneficially owned 32,705 shares of Common Stock, constituting approximately 0.39% of the shares outstanding.
  - (vi) MLCO beneficially owned 159,095 shares of Common Stock, constituting approximately 1.88% of the shares outstanding.
  - (vii) SOAM owned directly no shares of Common Stock. By reason of its position as management company for MP, MHF, MHFII and MLC and investment manager for MO and MLCO, under the provisions of Rule 13d-3, SOAM may be deemed to beneficially own the 17,360 shares owned by MP, the 19,965 shares owned by MHF, the 100,975 shares owned by MHFII, the 100,000 shares owned by MLC, the 32,705 shares owned by MO, the 159,095 shares owned by MLCO or an aggregate of 430,100 shares of Common Stock, constituting approximately 5.07% of the shares outstanding.
  - (viii) Holdings owned directly no shares of Common Stock. By reason of its position as general partner of MP, MHF, MHFII and MLC, under the provisions of Rule 13d-3 of the Securities and Exchange Commission ( Rule 13d-3 ), Holdings may be deemed to beneficially own the 17,360 shares owned by MP, the 19,965 shares owned by MHF, the 100,975 shares owned by MHFII, and the 100,000 shares owned by MLC or an aggregate of 238,300 shares of Common Stock, constituting approximately 2.81% of the shares outstanding.
  - (ix) Mr. Maltese directly owned no shares of Common Stock. By reason of his position as President of Holdings and SOAM, Mr. Maltese may be deemed to beneficially own the 17,360 shares owned by MP, the 19,965 shares owned by MHF, the 100,975 shares owned by MHFII, the 100,000 shares owned by MLC, the 32,705 shares owned by MO and the 159,095 shares owned by MLCO, or an aggregate of 430,100 shares of Common Stock, constituting approximately 5.07% of the shares outstanding.
  - (x) In the aggregate, the Reporting Persons beneficially own 430,100 shares of Common Stock, constituting approximately 5.07% of the shares outstanding.
  - (xi) S.O. Holdings directly owned no shares of Common Stock.
- (b) The Partnerships each have the power to dispose of and to vote the shares of Common Stock beneficially owned by it, which power may be exercised by its general partner, Holdings. Holdings is a party to a management agreement with SOAM

pursuant to which SOAM shares the power to dispose of and to vote the shares of Common Stock beneficially owned by Holdings. MO has the power to dispose of and to vote the shares of Common Stock beneficially owned by it. MLCO has the power to dispose of and to vote the shares of Common Stock beneficially owned by it. Each of MO and MLCO is a party to a management agreement with SOAM pursuant to which SOAM shares the power to dispose of and to vote the shares of Common Stock beneficially owned by each of MO and MLCO. Mr. Maltese, as President and managing member of Holdings and SOAM, shares the power to dispose of and to vote the shares of Common Stock beneficially owned by the other Reporting Persons.

**Transactions by MP last 60 days**

Date	Transaction	Price	Shares
10/05/07	Purchase	21.8500	400
10/08/07	Purchase	20.9600	1,000
10/10/07	Purchase	20.1248	900
11/05/07	Sale	17.2400	(500)

**Transactions by MHF last 60 days**

Date	Transaction	Price	Shares
10/05/07	Purchase	21.8500	400
10/08/07	Purchase	20.9600	1,000
10/10/07	Purchase	20.1248	1,000
11/01/07	Sale	17.9217	(900)

**Transactions by MHFII last 60 days**

Date	Transaction	Price	Shares
10/05/07	Purchase	21.8500	2,300
10/08/07	Purchase	20.9600	5,200
10/10/07	Purchase	20.1248	4,800
11/01/07	Sale	17.9217	(5,200)

**Transactions by MO last 60 days**

Date	Transaction	Price	Shares
09/24/07	Sale	21.7558	(8,600)
09/25/07	Sale	21.3902	(16,500)
10/05/07	Purchase	21.8500	800
10/08/07	Purchase	20.9600	1,800
10/10/07	Purchase	20.1248	1,700
11/01/07	Sale	17.9217	(3,900)

**Transactions by MLC last 60 days**

Date	Transaction	Price	Shares
10/01/07	Sale	21.7000	(2,100)
10/08/07	Purchase	20.9600	5,000
10/10/07	Purchase	20.1248	4,600



**Transaction by MLCO last 60 days**

<b>Date</b>	<b>Transaction</b>	<b>Price</b>	<b>Shares</b>
10/01/07	Sale	21.7000	(3,300)
10/08/07	Purchase	20.9600	7,600
10/10/07	Purchase	20.1248	7,000
11/01/07	Purchase	17.9700	5,600

(d) Not applicable.

(e) Not applicable.

**Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer.**

There are no contracts, arrangements, understandings or relationships among the persons named in Item 2 or between such persons and any other person with respect to any securities of the Issuer.

**Item 7. Material to be Filed as Exhibits.**

Exhibit 1 Written Agreement relating to the filing of joint acquisition statements as required by Rule 13d-1(f)(1) of the Securities and Exchange Commission

**SIGNATURES**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: November 8, 2007

**MALTA PARTNERS, L.P.**

By: SOAM Holdings, LLC,

the sole general partner

By: /s/ Terry Maltese  
Terry Maltese

President

**MALTA MLC FUND, L.P.**

By: SOAM Holdings, LLC

the sole general partner

By: /s/ Terry Maltese  
Terry Maltese

President

**MALTA OFFSHORE, LTD**

By: Sandler O Neill Asset

Management LLC

By: /s/ Terry Maltese  
Terry Maltese

President

**MALTA MLC OFFSHORE, LTD.**

By: Sandler O Neill Asset

Management LLC

By: /s/ Terry Maltese  
Terry Maltese

President

**SOAM Holdings, LLC**

**MALTA HEDGE FUND, L.P.**

By: SOAM Holdings, LLC,

the sole general partner

By: /s/ Terry Maltese  
Terry Maltese

President

**MALTA HEDGE FUND II, L.P.**

By: SOAM Holdings, LLC,

the sole general partner

By: /s/ Terry Maltese  
Terry Maltese

President

**Sandler O Neill Asset**

**Management LLC**

By: /s/ Terry Maltese  
Terry Maltese

President

**Terry Maltese**

By: /s/ Terry Maltese  
Terry Maltese

By: /s/ Terry Maltese  
Terry Maltese

President

JOINT ACQUISITION STATEMENT PURSUANT TO RULE 13d-1(f)(1)

The undersigned acknowledge and agree that the foregoing statement on Schedule 13D is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13D shall be filed on behalf of each of the undersigned without the necessity of filing additional joint acquisition statements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning it contained herein, but shall not be responsible for the completeness and accuracy of the information concerning the other, except to the extent that it knows or has reason to believe that such information is inaccurate.

Dated: November 8, 2007

**MALTA PARTNERS, L.P.**

By: SOAM Holdings, LLC,  
the sole general partner

By: /s/ Terry Maltese  
Terry Maltese

President

**MALTA MLC FUND, L.P.**

By: SOAM Holdings, LLC  
the sole general partner

By: /s/ Terry Maltese  
Terry Maltese

President

**MALTA OFFSHORE, LTD**

By: Sandler O Neill Asset  
Management LLC

By: /s/ Terry Maltese  
Terry Maltese

President

**MALTA MLC OFFSHORE, LTD.**

By: Sandler O Neill Asset  
Management LLC

By: /s/ Terry Maltese  
Terry Maltese

**MALTA HEDGE FUND, L.P.**

By: SOAM Holdings, LLC,  
the sole general partner

By: /s/ Terry Maltese  
Terry Maltese

President

**MALTA HEDGE FUND II, L.P.**

By: SOAM Holdings, LLC,  
the sole general partner

By: /s/ Terry Maltese  
Terry Maltese

President

**Sandler O Neill Asset  
Management LLC**

By: /s/ Terry Maltese  
Terry Maltese

President

**Terry Maltese**

By: /s/ Terry Maltese  
Terry Maltese

President

**SOAM Holdings, LLC**

By: /s/ Terry Maltese  
Terry Maltese

President