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GERMANY FUND INC
 Form N-23C-1
 February 10, 2003

SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
 INVESTMENT COMPANY WITH RESPECT TO
 PURCHASES OF ITS OWN SECURITIES PURSUANT
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH JANUARY 2003

THE GERMANY FUND, INC.
 (Name of registered closed-end investment company)

Date Each Trans	Ident Sec	Number Shrs Purch	Price Per Share	Approx Asset Value or Approx Asset Cov/Shr at Time of Purch	Seller or Seller's Broker
01-02	GER	700	4.7614	5.56	Weeden & Co.
01-03	" "	2000	4.8070	5.56	" "
01-06	" "	2000	4.7840	5.72	" "
01-07	" "	1000	4.9000	5.61	" "
01-08	" "	500	4.8400	5.38	" "
01-09	" "	1000	4.8200	5.49	" "
01-10	" "	500	4.9280	5.54	" "
01-13	" "	3000	5.0500	5.60	" "
01-14	" "	2000	5.0000	5.69	" "
01-15	" "	6000	5.0500	5.60	" "
01-16	" "	5000	4.9524	5.61	" "
01-17	" "	2000	4.8400	5.42	" "
01-21	" "	3000	4.7800	5.35	" "
01-22	" "	2000	4.7100	5.23	" "
01-23	" "	2500	4.6400	5.26	" "
01-24	" "	2000	4.6045	5.12	" "
01-27	" "	4000	4.5050	4.97	" "
01-28	" "	1000	4.5000	5.00	" "
01-29	" "	1500	4.4070	5.07	" "
01-30	" "	2500	4.4700	4.99	" "
01-31	" "	2000	4.4170	5.08	" "

The Germany Fund, Inc.
 (Name of Registrant)
 By Corinna Chan - Fund Administrator
 Date of Statement 1/05/03