

Mindray Medical International LTD
Form SC 13G/A
February 11, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 3)*

Mindray Medical International Limited

(Name of issuer)

Class A Ordinary Shares**

Class B Ordinary Shares**

American Depositary Shares

(Title of class of securities)

602675100

(CUSIP number)

December 31, 2009

(Date of event which requires filing of this statement)

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Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☐ Rule 13d-1(c)

☒ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

** Not for trading, but only in connection with the registration of American Depositary Shares each representing one Class A ordinary share. See the Notes for further discussion of shares held by Reporting Persons.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act, but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 602675100

1 Names of reporting persons/I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Xu Hang

2 Check the appropriate box if a member of a group

(a) ☐ (b) ☒

3 SEC use only

4 Citizenship or place of organization

People's Republic of China

5 Sole voting power

Number of

15,041,197 ⁽¹⁾⁽²⁾
shares 6 Shared voting power

beneficially

owned by

0
each 7 Sole dispositive power

reporting

15,041,197 ⁽¹⁾⁽²⁾
person 8 Shared dispositive power
with

0

9 Aggregate amount beneficially owned by each reporting person

15,041,197 ⁽¹⁾⁽²⁾10 Check if the aggregate amount in Row (9) excludes certain shares ☐

11 Percent of class represented by amount in Row (9)

13.6%⁽³⁾

12 Type of reporting person

IN

- (1) Includes (i) 701,742 Class A ordinary shares held by New Dragon (No. 12) Investments Limited (New Dragon), of which Mr. Xu Hang is the sole owner; (ii) 13,229,755 Class B ordinary shares held by New Dragon; (iii) an American Depositary Receipt representing 500,000 Class A ordinary shares, which is held by the Bank of New York Mellon for the benefit of New Dragon; (iv) 9,700 American Depositary Shares, each representing one Class A ordinary share, held by New Dragon; and (v) 600,000 Class A ordinary shares issuable upon the exercise of stock options held by Mr. Xu Hang, which includes stock options vesting within 60 days of December 31, 2009. 500,000 of the Class A ordinary shares and 3,125,000 of the Class B ordinary shares are pledged as collateral pursuant to a Collateral Agreement as security for a credit facility made available by J.P. Morgan International Bank Limited Brussels Branch to New Dragon (the Credit Facility).
- (2) Class A ordinary shares and Class B ordinary shares are not listed for trading. Holders of Class A ordinary shares and Class B ordinary shares have the same rights except for voting and conversion rights. Each Class A ordinary share is entitled to one vote on all matters subject to shareholder vote, and each Class B ordinary share is entitled to five votes on all matters subject to shareholder vote. Each Class B ordinary share is convertible at the option of the holder into one Class A ordinary share at any time by the holder thereof. Class A ordinary shares are not convertible into Class B ordinary shares under any circumstance. Class B ordinary shares will automatically and immediately convert into an equal number of Class A ordinary shares upon transfer to any person or entity which is not an affiliate of transferor.
- (3) Assumes conversion of all Class B ordinary shares into the same number of Class A ordinary shares. The percentage is based on (i) 110,100,363 outstanding ordinary shares of the issuer as of December 31, 2009; and (ii) 600,000 Class A ordinary shares issuable upon the exercise of stock options held by Mr. Xu Hang.

CUSIP No. 602675100

1 Names of reporting persons/I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

New Dragon (No. 12) Investments Limited

2 Check the appropriate box if a member of a group

(a) ☐ (b) ☒

3 SEC use only

4 Citizenship or place of organization

Cayman Islands

5 Sole voting power

Number of

14,441,197 ⁽⁴⁾⁽⁵⁾
shares 6 Shared voting power

beneficially

owned by

0
each 7 Sole dispositive power

reporting

14,441,197 ⁽⁴⁾⁽⁵⁾
person 8 Shared dispositive power
with

0

9 Aggregate amount beneficially owned by each reporting person

14,441,197 ⁽⁴⁾⁽⁵⁾10 Check if the aggregate amount in Row (9) excludes certain shares ☐

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11 Percent of class represented by amount in Row (9)

13.1%⁽⁶⁾

12 Type of reporting person

CO

⁽⁴⁾ Includes (i) 701,742 Class A ordinary shares; (ii) 13,229,755 Class B ordinary shares; (iii) an American Depositary Receipt representing 500,000 Class A ordinary shares, which is held by the Bank of New York Mellon for the benefit of New Dragon; and (iv) 9,700 American Depositary Shares, each representing one Class A ordinary share. 500,000 of the Class A ordinary shares and 3,125,000 of the Class B ordinary shares are pledged as collateral for the Credit Facility.

⁽⁵⁾ See Note 2 above.

⁽⁶⁾ Assumes conversion of all Class B ordinary shares into the same number of Class A ordinary shares. The percentage is based on 110,100,363 outstanding ordinary shares of the issuer as of December 31, 2009.

CUSIP No. 602675100

Item 1(a) Name of Issuer:

Mindray Medical International Limited

Item 1(b) Address of Issuer's Principal Executive Offices:

Mindray Building, Keji 12th Road South, Hi-tech Industrial Park, Nanshan, Shenzhen, 518057, People's Republic of China

Item 2(a) Name of Person Filing:

Xu Hang

New Dragon (No. 12) Investments Limited

Item 2(b) Address of Principal Business Office or, If None, Residence; Citizenship:

Xu Hang

c/o Mindray Medical International Limited

Mindray Building, Keji 12th Road South, Hi-tech Industrial Park

Nanshan, Shenzhen, 518057

People's Republic of China

New Dragon (No. 12) Investments Limited

Ugland House

P.O. Box 309, George Town

Grand Cayman

Cayman Islands

Item 2(c) Citizenship:

Xu Hang - PRC

New Dragon (No. 12) Investments Limited - Cayman Islands

Item 2(d) Title of Class of Securities:

Class A ordinary shares, par value HK\$0.001

Class B ordinary shares, par value HK\$0.001

American Depositary Shares

Item 2(e) CUSIP Number:

602675100

Item 3. Statement Filed Pursuant to Rule 13d-1(b) or 13d-2(b) or (c):

Not applicable.

CUSIP No. 602675100

Item 4. Ownership**(a) Amount Beneficially Owned:**

Reporting person	Amount beneficially owned:	Percent of class:	Sole power to vote or direct the vote:	Shared		Shared power to dispose or to direct the disposition of:
				power to vote or to direct the vote:	Sole power to dispose or to direct the disposition of:	
Xu Hang	15,041,197	13.6% ⁽⁷⁾	15,041,197	0	15,041,197	0
	ordinary		ordinary		ordinary	
	shares		shares		shares	
New Dragon (No. 12) Investments Limited	14,441,197	13.1% ⁽⁸⁾	14,441,197	0	14,441,197	0
	ordinary		ordinary		ordinary	
	shares		shares		shares	

Mr. Xu Hang is the sole shareholder of New Dragon (No. 12) Investments Limited. Pursuant to Section 13(d) of the Act, Mr. Xu Hang may be deemed to beneficially own all of the shares held by New Dragon (No. 12) Investments Limited.

Item 5. Ownership of Five Percent or Less of a Class

Not applicable.

Item 6. Ownership of More Than Five Percent on Behalf of Another Person

Not applicable.

Item 7. Identification and Classification of Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person

Not applicable.

Item 8. Identification and Classification of Members of the Group

Not applicable.

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certifications

Not applicable.

⁽⁷⁾ Assumes conversion of all Class B ordinary shares into the same number of Class A ordinary shares. The percentage is based on (i) 110,100,363 outstanding ordinary shares of the issuer as of December 31, 2009; and (ii) 600,000 Class A ordinary shares issuable upon the exercise of stock options held by Mr. Xu Hang.

⁽⁸⁾ Assumes conversion of all Class B ordinary shares into the same number of Class A ordinary shares. The percentage is based on 110,100,363 outstanding ordinary shares of the issuer as of December 31, 2009.

CUSIP No. 602675100

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct. In addition, by signing below, the undersigned agrees that this Schedule 13G may be filed jointly on behalf of each of the Reporting Persons.

Dated: February 11, 2010

Xu Hang

/s/ Xu Hang

New Dragon (No. 12) Investments Limited

By: /s/ Xu Hang

Name: Xu Hang

Title: Director

CUSIP No. 602675100

LIST OF EXHIBITS

Exhibit

No.	Description
A	Joint Filing Agreement