

MIZUHO FINANCIAL GROUP INC

Form 6-K

July 28, 2011

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 OR 15d-16

UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of July 2011

Commission File Number 001-33098

Mizuho Financial Group, Inc.

(Translation of registrant's name into English)

5-1, Marunouchi 2-chome

Chiyoda-ku, Tokyo 100-8333

Japan

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

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If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-_____ .

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: July 28, 2011

Mizuho Financial Group, Inc.

By: /s/ Takeo Nakano

Name: Takeo Nakano

Title: Managing Director / CFO

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The following is an English translation of excerpt regarding Basel II capital adequacy disclosure and relevant information released in our Japanese language disclosure material published in July 2011. The capital adequacy disclosure and other financial information included herein are based on Japanese GAAP pursuant to Japanese regulatory requirements.

In this report, we, us, and our refer to Mizuho Financial Group, Inc. and, unless the context indicates otherwise, its consolidated subsidiaries. Mizuho Financial Group refers to Mizuho Financial Group, Inc.

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The Basel II Framework, based on the International Convergence of Capital Measurement and Capital Standards: A Revised Framework issued by the Basel Committee on Banking Supervision, requires the disclosure of capital adequacy information to ensure the enhanced effectiveness of market discipline. Our disclosure is made under the Matters Separately Prescribed by the Commissioner of the Financial Services Agency Regarding Capital Adequacy Conditions, etc. pursuant to Article 19-2, Paragraph 1, Item 5, Subitem (d), etc. of the Ordinance for Enforcement of the Banking Law (Ministry of Finance Ordinance No. 10 of 1982) (FSA Notice No. 15 of 2007).

As a method to calculate the amount of credit risk-weighted assets under the Basel II Framework, we have adopted the advanced internal ratings-based approach. In addition, as a method to calculate the amount equivalent to the operational risk, we have adopted the advanced measurement approach.

n Capital adequacy ratio highlights**Mizuho Financial Group (Consolidated)**

	As of March 31, 2010	(Billions of yen) As of March 31, 2011
Consolidated capital adequacy ratio (BIS standard)	13.46%	15.30%
Tier 1 capital ratio	9.09%	11.93%
Tier 1 capital		6,170.2
Tier 2 capital	5,173.4	2,103.4
Deductions for total risk-based capital	2,725.4 240.8	362.6
Total risk-based capital	7,658.0	7,910.9
Risk-weighted assets	56,863.2	51,693.8

(Reference)**Mizuho Corporate Bank (Consolidated)**

	As of March 31, 2010	(Billions of yen) As of March 31, 2011
Consolidated capital adequacy ratio (BIS standard)	16.00%	18.80%
Tier 1 capital ratio	12.57%	16.10%
Tier 1 capital	3,914.2	4,528.8
Tier 2 capital	1,239.3	881.2
Deductions for total risk-based capital	170.3	122.9
Total risk-based capital	4,983.2	5,287.1
Risk-weighted assets	31,128.7	28,121.6

Mizuho Corporate Bank (Non-consolidated)

	(Billions of yen)	
	As of March 31, 2010	As of March 31, 2011
Non-consolidated capital adequacy ratio (BIS standard)	17.68%	20.34%
Tier 1 capital ratio	11.99%	15.82%
Tier 1 capital	3,329.6	4,053.6
Tier 2 capital	1,644.9	1,214.8
Deductions for total risk-based capital	66.1	57.0
Total risk-based capital	4,908.4	5,211.5
Risk-weighted assets	27,762.5	25,617.3

Mizuho Bank (Consolidated)

	(Billions of yen)	
	As of March 31, 2010	As of March 31, 2011
Consolidated capital adequacy ratio (Domestic standard)	12.88%	14.91%
Tier 1 capital ratio	7.74%	10.38%
Tier 1 capital	1,866.2	2,374.7
Tier 2 capital	1,306.5	1,129.5
Deductions for total risk-based capital	68.2	93.4
Total risk-based capital	3,104.6	3,410.8
Risk-weighted assets	24,099.2	22,868.8
(Reference) Consolidated capital adequacy ratio (BIS standard)	12.83%	14.60%

Mizuho Bank (Non-Consolidated)

	(Billions of yen)	
	As of March 31, 2010	As of March 31, 2011
Non-consolidated capital adequacy ratio (Domestic standard)	12.97%	15.02%
Tier 1 capital ratio	7.83%	10.54%
Tier 1 capital	1,824.9	2,329.4
Tier 2 capital	1,305.6	1,129.4
Deductions for total risk-based capital	109.1	140.6
Total risk-based capital	3,021.4	3,318.1
Risk-weighted assets	23,280.9	22,091.2
(Reference) Non-consolidated capital adequacy ratio (BIS standard)	12.88%	14.68%

Table of Contents**Status of Mizuho Financial Group's consolidated capital adequacy****in Scope of consolidation****(1) Scope of consolidation for calculating consolidated capital adequacy ratio****(A) Difference from the companies included in the scope of consolidation based on consolidation rules for preparation of consolidated financial statements**

None as of March 31, 2010 and 2011.

(B) Number of consolidated subsidiaries

	As of March 31, 2010	As of March 31, 2011
Consolidated subsidiaries	162	152

Our major consolidated subsidiaries are Mizuho Corporate Bank, Ltd., Mizuho Bank, Ltd., Mizuho Trust & Banking Co., Ltd. and Mizuho Securities Co., Ltd.

The following table sets forth information with respect to our principal consolidated subsidiaries as of March 31, 2011:

Name	Country of organization	Main business	Proportion of ownership interest (%)	Proportion of voting interest (%)
Domestic				
Mizuho Corporate Bank, Ltd.	Japan	Banking	100.0%	100.0%
Mizuho Bank, Ltd.	Japan	Banking	100.0%	100.0%
Mizuho Trust & Banking Co., Ltd.	Japan	Trust and banking	74.8%	74.8%
Mizuho Securities Co., Ltd.	Japan	Securities	57.9%	59.5%
Mizuho Investors Securities Co., Ltd.	Japan	Securities	66.5%	66.8%
Trust & Custody Services Bank, Ltd.	Japan	Trust and banking	54.0%	54.0%
Mizuho Asset Management Co., Ltd.	Japan	Investment management	98.7%	98.7%
Mizuho Research Institute Ltd.	Japan	Research and consulting	98.6%	98.6%
Mizuho Information & Research Institute Inc.	Japan	Information technology	91.5%	91.5%
Mizuho Financial Strategy Co., Ltd.	Japan	Consulting	100.0%	100.0%
Mizuho Private Wealth Management Co., Ltd.	Japan	Consulting	100.0%	100.0%
Mizuho Factors, Limited	Japan	Factoring	100.0%	100.0%
Mizuho Credit Guarantee Co., Ltd.	Japan	Credit guarantee	100.0%	100.0%
Mizuho Capital Co., Ltd.	Japan	Venture capital	50.0%	50.0%
Defined Contribution Plan Services Co., Ltd.	Japan	Pension plan-related business	60.0%	60.0%
Overseas				

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Mizuho Bank (Switzerland) Ltd	Switzerland	Trust and banking	100.0%	100.0%
Mizuho Capital Markets Corporation	U.S.A.	Derivatives	100.0%	100.0%
Mizuho Corporate Bank (China), Ltd.	China	Banking	100.0%	100.0%
Mizuho Corporate Bank (USA)	U.S.A.	Banking	100.0%	100.0%
Mizuho Corporate Bank Nederland N.V.	Netherlands	Banking and securities	100.0%	100.0%
Mizuho International plc	U.K.	Securities and banking	100.0%	100.0%
Mizuho Securities USA Inc.	U.S.A.	Securities	100.0%	100.0%
Mizuho Trust & Banking (Luxembourg) S.A.	Luxembourg	Trust and banking	100.0%	100.0%
Mizuho Trust & Banking Co. (USA)	U.S.A.	Trust and banking	100.0%	100.0%
PT. Bank Mizuho Indonesia	Indonesia	Banking	99.0%	99.0%

Note:

Mizuho Trust & Banking Co., Ltd., Mizuho Securities Co., Ltd. and Mizuho Investors Securities Co., Ltd. are listed on the Tokyo Stock Exchange.

In March 2011, we announced the basic policies for turning Mizuho Trust & Banking Co., Ltd., Mizuho Securities Co., Ltd. and Mizuho Investors Securities Co., Ltd. into wholly-owned subsidiaries. We are planning to conduct the transactions effective as of September 1, 2011 on the assumption that, among other things, permission will be obtained from, the relevant authorities in Japan and any applicable foreign countries that are required for the transactions.

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(C) Corporations providing financial services for which Article 9 of the Consolidated Capital Adequacy Ratio Notice is applicable

None as of March 31, 2010 and 2011.

(D) Related companies for which deductions set forth in Article 8, Paragraph 1, Item 2, Subsections 1 to 3 of the Consolidated Capital Adequacy Ratio Notice are applicable

None as of March 31, 2010 and 2011.

(E) Companies described in Article 52-23, Paragraph 1, Item 10 of the Banking Law that are mainly engaged in businesses as described in Subsection 1 of such item or companies set forth in Item 11 of such paragraph, but that are not in the holding company's corporate group

None as of March 31, 2010 and 2011.

(F) Restrictions on transfer of funds or capital within the holding company's corporate group

None as of March 31, 2010 and 2011.

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n Consolidated capital adequacy ratio

(2) Summary table of consolidated capital adequacy ratio (BIS standard)

		(Billions of yen)	
		As of March 31, 2010	As of March 31, 2011
Tier 1 capital	Common stock and preferred stock	1,805.5	2,181.3
	Non-cumulative perpetual preferred stock		
	Advance payment for new shares		
	Capital surplus	552.1	937.6
	Retained earnings	854.6	1,132.3
	Less: Treasury stock	5.1	3.1