

Edgar Filing: DELPHI FINANCIAL GROUP INC/DE - Form 13F-HR

DELPHI FINANCIAL GROUP INC/DE
Form 13F-HR
March 11, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Report for the Calendar Year or Quarter Ended: December 31, 2012

Check here if Amendment ; Amendment Number: _____

This Amendment (Check only one.): is a restatement.
 adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Delphi Financial Group, Inc.
Address: 1105 North Market Street, Suite 1230
P.O. Box 8985
Wilmington, Delaware 19899

Form 13F File Number: 28-

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Chad W. Coulter
Title: Senior Vice President, General Counsel and Secretary
Phone: (302) 478-5142

Signature, Place, and Date of Signing:

/s/ Chad W. Coulter Philadelphia, Pennsylvania March 11, 2013

[Signature] [City, State] [Date]

Delphi Financial Group, Inc. ("DFG") is the parent company of Delphi Capital Management, Inc. ("DCM"), which is an institutional investment manager for purposes of the reporting requirements under Section 13(f) of the Securities Exchange Act of 1934, as amended, and therefore may be deemed to have investment discretion with respect to Section 13(f) securities as to which DCM possesses investment discretion. DFG is a direct wholly-owned subsidiary of Tokio Marine & Nichido Fire Insurance Co., Ltd. and an indirect wholly-owned subsidiary of Tokio Marine Holdings, Inc.

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

Edgar Filing: DELPHI FINANCIAL GROUP INC/DE - Form 13F-HR

[] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:

| | |
|----------------------|---------------------------------|
| Form 13F File Number | Name |
| 028- ----- | Delphi Capital Management, Inc. |

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 1
 Form 13F Information Table Entry Total: 12
 Form 13F Information Table Value Total: 160,514 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

| | | |
|-----|----------------------|---------------------------------|
| No. | Form 13F File Number | Name |
| 1 | 028- ----- | Delphi Capital Management, Inc. |

FORM 13F INFORMATION TABLE

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | C |
|------------------------------|------------------|-----------|---------------------|--------------------|------------------------|--------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (x \$1000) | SHRS OR PRN AMT | SH/ PUT/ PRN CAL | INVESTMENT M |
| AMERICAN CAPITAL AGENCY CORP | COM | 02503X105 | 26,525 | 917,804 | SH | DEFINED |
| CYS INVTS INC | COM | 12673A108 | 27,491 | 2,327,800 | SH | DEFINED |
| DYNEX CAPITAL INC | COM NEW | 26817Q506 | 660 | 69,909 | SH | DEFINED |
| GOVERNMENT PPTYS INCOME TR | COM SHS BEN INT | 38376A103 | 5,993 | 250,000 | SH | DEFINED |
| HELIOS TOTAL RETURN FD INC | COM NEW | 42327V208 | 266 | 11,250 | SH | DEFINED |
| MARKWEST ENERGY PARTNERS L P | UNIT LTD PARTN | 570759100 | 7,667 | 150,300 | SH | DEFINED |
| POWERSHARES ETF TRUST II | SENIOR LN PORT | 73936Q769 | 20,089 | 804,195 | SH | DEFINED |
| PROSPECT CAPITAL CORPORATION | COM | 74348T102 | 18,479 | 1,700,000 | SH | DEFINED |
| PVR PARTNERS L P | COM UNIT REPTG L | 693665101 | 8,168 | 314,386 | SH | DEFINED |
| SELECT INCOME REIT | COM SH BEN INT | 81618T100 | 3,133 | 126,500 | SH | DEFINED |
| SPDR SERIES TRUST | BRC HGH YLD BD | 78464A417 | 5,292 | 130,000 | SH | DEFINED |
| TWO HBRS INVT CORP | COM | 90187B101 | 36,751 | 3,316,900 | SH | DEFINED |