CGG Form 6-K July 10, 2013

## SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## FORM 6-K

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of July 2013

# **CGG**

Tour Maine Montparnasse 33 Avenue du Maine BP 191 75755 PARIS CEDEX 15

(address of principal executive offices)

## Edgar Filing: CGG - Form 6-K

Form 20-F x Form 40-F "

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes " No x

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82

### **CGG Provides its Vessel Utilization**

### **Update for the Second Quarter 2013**

PARIS, France July 10, 2013

CGG provides its vessel utilization and its fleet allocation for the second quarter of 2013.

Vessel utilization for the second quarter 2013:

The **vessel availability rate<sup>1</sup> was 93%**. This compares to a 91% availability rate in the second quarter of 2012 and a 88% rate in the first quarter of 2013.

The **vessel production rate<sup>2</sup> was 92%**. This compares to a 91% production rate in the second quarter of 2012 and a 93% rate in the first quarter of 2013.

Fleet allocation update for the second quarter 2013:

Our 3D vessels were allocated during the quarter 79% to contract and 21% to multi-client programs compared to 17% and 36% of our 3D vessels allocated to multi-client in the second quarter 2012 and first quarter 2013.

#### **Multi-Client Sales:**

Multi-client sales and the prefunding rate for the second quarter 2013 should be in line with our expectations.

- <sup>1</sup> The *vessel availability rate*, a metric measuring the structural availability of our vessels to meet demand; this metric is related to the entire fleet, and corresponds to the total vessel time reduced by the sum of the standby time, of the shipyard time and the steaming time (the available time), all divided by total vessel time;
- <sup>2</sup> The *vessel production rate*, a metric measuring the effective utilization of the vessels once available; this metric is related to the entire fleet, and corresponds to the available time reduced by the operational downtime, all then divided by available time.

### **About CGG**

CGG (www.cgg.com) is a fully integrated Geoscience company providing leading geological, geophysical and reservoir capabilities to its broad base of customers primarily from the global oil and gas industry. Through its three complementary business divisions of Equipment, Acquisition and Geology, Geophysics & Reservoir (GGR), CGG brings value across all aspects of natural resource exploration and exploitation. CGG employs over 9,800 people around the world, all with a Passion for Geoscience and working together to deliver the best solutions to its customers.

CGG is listed on the Euronext Paris SA (ISIN: 0000120164) and the New York Stock Exchange (in the form of American Depositary Shares. NYSE: CGG).

## Edgar Filing: CGG - Form 6-K

**Investor Relations Contact** 

Christophe Barnini

Tel: +33 1 64 47 38 11

E-Mail: invrelparis@cggveritas.com

The information included herein contains certain forward-looking statements within the meaning of Section 27A of the securities act of 1933 and section 21E of the Securities Exchange Act of 1934. These forward-looking statements reflect numerous assumptions and involve a number of risks and uncertainties as disclosed by the Company from time to time in its filings with the Securities and Exchange Commission. Actual results may vary materially.

## Edgar Filing: CGG - Form 6-K

THIS FORM 6-K REPORT IS HEREBY INCORPORATED BY REFERENCE INTO THE PROSPECTUS CONTAINED IN CGG VERITAS REGISTRATION STATEMENT ON FORM S-8 (REGISTRATION STATEMENT NO. 333-150384) AND SHALL BE A PART THEREOF FROM THE DATE ON WHICH THIS REPORT IS FURNISHED, TO THE EXTENT NOT SUPERSEDED BY DOCUMENTS OR REPORTS SUBSEQUENTLY FILED OR FURNISHED.

### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, CGG has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date July 10th, 2013

By /s/ Stéphane-Paul FRYDMAN S.P. FRYDMAN Senior EVP

Page 4