

Nuveen Floating Rate Income Opportunity Fund
Form N-CSRS
April 07, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-CSR

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number 811-21579
Nuveen Floating Rate Income Opportunity Fund

(Exact name of registrant as specified in charter)

Nuveen Investments

333 West Wacker Drive, Chicago, IL 60606

(Address of principal executive offices) (Zip code)

Kevin J. McCarthy

Nuveen Investments

333 West Wacker Drive, Chicago, IL 60606

(Name and address of agent for service)

Registrant's telephone number, including area code: (312) 917-7700

Date of fiscal year end: July 31

Date of reporting period: January 31, 2016

Form N-CSR is to be used by management investment companies to file reports with the Commission not later than 10 days after the transmission to stockholders of any report that is required to be transmitted to stockholders under Rule 30e-1 under the Investment Company Act of 1940 (17 CFR 270.30e-1). The Commission may use the

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information provided on Form N-CSR in its regulatory, disclosure review, inspection, and policy making roles.

A registrant is required to disclose the information specified by Form N-CSR, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-CSR unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss.3507.

ITEM 1. REPORTS TO STOCKHOLDERS.

Closed-End Funds

Nuveen Investments
Closed-End Funds

Semi-Annual Report January 31, 2016

NSL
Nuveen Senior Income Fund

JFR
Nuveen Floating Rate Income Fund

JRO
Nuveen Floating Rate Income Opportunity Fund

JSD
Nuveen Short Duration Credit Opportunities Fund

JQC
Nuveen Credit Strategies Income Fund

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If you receive your Nuveen Fund dividends and statements directly from Nuveen.

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Chairman's Letter

to Shareholders

Dear Shareholders,

For better or for worse, the financial markets spent most of the past year waiting for the U.S. Federal Reserve (Fed) to end its accommodative monetary policy. The policy has propped up stock and bond markets since the Great Recession, but the question remains: how will markets behave without its influence? This uncertainty was a considerable source of volatility for stock and bond prices for much of 2015, despite the Fed carefully conveying its intention to raise rates slowly and only when the economy shows evidence of readiness.

As was widely expected, the long-awaited Fed rate hike materialized in mid-December. While the move was interpreted as a vote of confidence on the U.S. economy's underlying strength, the Fed emphasized that future rate increases will be gradual and guided by its ongoing assessment of financial conditions. Headwinds including rising borrowing costs, softer commodity prices, low inflation, a strong U.S. dollar and a stagnant global economy could necessitate keeping monetary conditions accommodative for longer. Meanwhile, policy makers in Europe and Japan are deploying their available tools to try to bolster their economies' fragile growth, while Chinese authorities have stepped up efforts to manage China's slowdown.

Although the new year began with a more pessimistic tone to investor sentiment and elevated volatility in the markets, we caution investors from making long-term decisions based on short-term news. In times like these, you can look to a professional investment manager with the experience and discipline to maintain the proper perspective on short-term events. And if the daily headlines do concern you, I encourage you to reach out to your financial advisor. Your financial advisor can help you evaluate your investment strategies in light of current events, your time horizon and risk tolerance.

On behalf of the other members of the Nuveen Fund Board, we look forward to continuing to earn your trust in the months and years ahead.

Sincerely,

William J. Schneider

Chairman of the Board

March 23, 2016

Portfolio Managers

Comments

Nuveen Senior Income Fund (NSL)

Nuveen Floating Rate Income Fund (JFR)

Nuveen Floating Rate Income Opportunity Fund (JRO)

Nuveen Short Duration Credit Opportunities Fund (JSD)

Nuveen Credit Strategies Income Fund (JQC)

The Funds' investment portfolios are managed by Symphony Asset Management, LLC (Symphony), an affiliate of Nuveen Investments, Inc. Gunther Stein, who serves as the firm's Chief Investment Officer and Chief Executive Officer, and Scott Caraher manage NSL, JFR and JRO. Gunther and Sutanto Widjaja manage JQC, while JSD is managed by Gunther, Scott and Jenny Rhee.

Effective September 30, 2015, NSL, JFR, JRO, JSD and JQC can invest up to 5% in iBOXX Loan Total Return Swaps. For NSL, JFR and JRO, investment in iBOXX Loan Total Return Swaps counted for the purpose of meeting the minimum 80% loan tests beginning after November 30, 2015.

On October 18, 2015, the Board of Trustees of JSD approved a policy change regarding the Fund's use of leverage. The new policy permits the Fund to use leverage to the extent permissible under the 1940 Act, which currently permits leverage in an amount up to 50% of the Fund's managed assets. The Board of Trustees also authorized the Fund to incur additional leverage that would increase the Fund's effective leverage ratio.

Here the team discusses their management strategies and the performance of the Funds for the six-month reporting period ended January 31, 2016.

What strategies were used to manage the Funds during the six-month reporting period ended January 31, 2016?

NSL, JFR and JRO have similar investment objectives and strategies. Each Fund is designed to seek a high level of current income by primarily investing in a portfolio of adjustable rate, senior secured corporate loans. The Funds also may invest in unsecured senior loans, other debt securities, equity securities and warrants acquired in connection with an investment in senior loans. A significant portion of each Fund's assets may be invested in instruments that, at the time of investment, are rated below investment grade or are unrated but judged by Symphony to be of comparable quality to below investment grade.

JSD seeks to provide current income and the potential for capital appreciation. The Fund invests primarily in a blended portfolio of below investment grade adjustable rate corporate debt instruments, including senior secured loans, second

Certain statements in this report are forward-looking statements. Discussions of specific investments are for illustration only and are not intended as recommendations of individual investments. The forward-looking statements and other views expressed herein are those of the portfolio managers as of the date of this report. Actual future results or occurrences may differ significantly from those anticipated in any forward-looking statements and the views expressed herein are subject to change at any time, due to numerous market and other factors. The Funds disclaim any obligation to update publicly or revise any forward-looking statements or views expressed herein.

Ratings shown are the highest rating given by one of the following national rating agencies: Standard & Poor's (S&P), Moody's Investors Service, Inc. (Moody's) or Fitch, Inc. (Fitch). Credit ratings are subject to change. AAA, AA, A and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below investment grade ratings. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities. Holdings designated N/R are not rated by these national rating agencies.

Refer to the Glossary of Terms Used in this Report for further definition of the terms used within this section.

Portfolio Managers Comments (continued)

lien loans and other adjustable rate corporate debt instruments. The Fund may also make limited tactical investments in other types of debt instruments and may enter into tactical short positions consisting of primarily high yield debt. Under normal market conditions the Fund maintains a portfolio with an average duration that does not exceed two years.

JQC invests at least 70% of its assets in senior secured and second lien loans, and up to 30% of its assets opportunistically over the credit cycle in other types of securities across a company's capital structure. These other securities primarily include income-oriented securities such as high yield corporate and convertible bonds as well as common stocks. The Fund maintained exposure to senior loans during the reporting period, while tactically allocating between high yield corporate bonds, equity securities and convertible bonds. Exposure consisted of mainly U.S. issuers, and was focused on companies that, in general, had high levels of tangible assets, predictable revenue streams, significant market share within their respective industries and positive free cash flow.

How did the Funds perform during this six-month reporting period ended January 31, 2016?

The tables in the Performance Overview and Holding Summaries section of this report provide total return performance for each Fund for the six-month, one-year, five-year, ten-year and/or since inception periods ended January 31, 2016. Each Fund's total return at net asset value (NAV) is compared with the performance of a corresponding market index. For the six-month reporting period ended January 31, 2016 NSL, JFR, JRO, JSD and JQC underperformed the Credit Suisse Leveraged Loan Index.

Highest rated within the capital structure, loan markets posted negative returns for the reporting period, yet handily outpaced their high yield bond counterparts. In the second half of the reporting period, the loan market was characterized by persistent weakness that escalated. Although to a lesser degree than high yield, the loan market traded off largely due to technical factors and in concert with general risk aversion across the broad capital markets. While overall loan mutual fund flows continued to be negative, institutional loan demand driven by collateralized loan obligation (CLO) issuance more than offset retail outflows. This institutional demand provided support to the loan market, allowing it in large part to avoid the downward cycle experienced in lower quality risk assets. By rating, better rated split BBB and BBB names were the top performers while split B/CCC and non-rated names lagged. The broad leveraged loan market, as represented by the Credit Suisse Leveraged Loan Index, produced negative returns of 3.95% for the reporting period. Issuance during the reporting period was driven primarily by acquisition and refinancing related activity as re-pricings have remained subdued. The par-weighted U.S. default rate remained well below the long-term average default rate.

Across all five Funds, our top and bottom performing individual security positions and industry groups were relatively similar. As a result, for NSL, JFR, JRO, JSD and JQC, the computers & peripherals, food & staples retailing and airline industry groups contributed positively to absolute performance. However, these could not offset the Funds exposures to the media, oil, gas & consumable fuels and diversified telecommunication industry groups, which contributed to the Funds' underperformance.

In the food & staples retailing industry, the loans of Albertson's LLC and US Foods, Inc. continued to benefit performance. In our opinion, this industry has historically been more defensive during periods of volatility. We believe these loans offer an attractive coupon relative to the rest of the industry and broad market. Both the industry and the companies performed well during the reporting period. In addition, Millennium Laboratories, Inc. rebounded during the reporting period. The loans traded up as the company prepared to exit bankruptcy at the end of December.

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Specific holdings that detracted from performance included the diversified media and entertainment company bonds of Clear Channel Communications, Inc. The loans and bonds were impacted as riskier assets experienced a sell-off during the second half of the reporting period. Also detracting from performance were the loans of Drill Rigs Holdings Inc., which sold off as oil prices continued to fall during the reporting period impacting energy-related companies. Lastly Avaya, Inc. detracted from performance.

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Despite overall risk aversion spreading into the credits markets, in our view, loans continue to be a compelling investment opportunity given their seniority in the capital structure and to a lesser extent, duration profile and overall lower sensitivity to Treasury rate volatility. We continue to believe that in the face of rising volatility around geopolitical risks and the Fed raising interest rates, that loans are positioned to perform well relative to other asset classes. We also feel the market volatility experienced in the wake of the global macro related issues, as opposed to underlying deterioration of credits in the names we hold, will continue in the near term and presents our strategies with compelling new investment opportunities.

In addition, the use of regulatory leverage was a factor affecting the performance of these Funds. Leverage is discussed in more detail later in the Fund Leverage section of this report.

For JSD we also continued to invest in credit default swaps, which were used to provide a benefit if particular bonds credit quality worsened. These contracts had a positive effect on performance.

All of these Funds have owned, or currently own, loans with the LIBOR floor feature. The coupon on most senior loans consists of both LIBOR (usually 90-day U.S. LIBOR) plus a spread. For example, a senior loan might have a coupon structure of LIBOR plus 400 basis points (bp) in which the coupon consists of 90-day LIBOR, plus 400bp. Given today's relatively low LIBOR rate, however, many issuers have put in place LIBOR floors to enhance the yield (and satisfy demand from investors) for newly issued loans. LIBOR floors, as the name suggests, put a floor on the reference LIBOR rate. LIBOR floors typically range from 150bp to 50bp. A loan with a LIBOR floor might have a structure of LIBOR + 400bp with a 100bp LIBOR floor. In this example, the effective coupon is 5% (100bp + 400bp) as long as LIBOR is less than or equal to 100bp. As a result, as LIBOR rises from current levels, the yield on a senior loan with a LIBOR floor will not rise in lockstep until after the reference LIBOR rate exceeds the LIBOR floor. Although many loans have LIBOR floors (the asset class is one of the few that will float when interest rates begin to rise), we believe the senior loan asset class provides fixed income oriented investors with a potential safeguard from a secular rise in interest rates.

Fund**Leverage****IMPACT OF THE FUNDS' LEVERAGE STRATEGIES ON PERFORMANCE**

One important factor impacting the returns of the Funds relative to their benchmarks was the Funds' use of leverage through the use of bank borrowings, Variable Rate Term Preferred (VRTP) Shares for NSL, JFR and JRO, Term Preferred Shares (Term Preferred) for JSD and reverse repurchase agreements for JQC. The Funds use leverage because our research has shown that, over time, leveraging provides opportunities for additional income and total return for common shareholders. However, use of leverage also can expose common shareholders to additional volatility. For example, as the prices of securities held by a Fund decline, the negative impact of these valuation changes on common share NAV and common shareholder total return is magnified by the use of leverage. Conversely, leverage may enhance common share returns during periods when the prices of securities held by a Fund generally are rising. The Funds' use of leverage had a negative impact on performance during this reporting period.

JSD also used interest rate swap contracts to partially fix the interest cost of leverage, which as mentioned previously, is through bank borrowings and Term Preferred. Collectively, these interest rate swap contracts contributed positively to overall Fund performance during the period.

As of January 31, 2016, the Funds' percentages of leverage are shown in the accompanying table.

| | NSL | JFR | JRO | JSD | JQC |
|----------------------|--------|--------|--------|--------|--------|
| Effective Leverage* | 38.22% | 38.35% | 38.45% | 38.42% | 38.20% |
| Regulatory Leverage* | 38.22% | 38.35% | 38.45% | 38.42% | 32.60% |

*Effective leverage is a Fund's effective economic leverage, and includes both regulatory leverage and the leverage effects of certain derivative and other investments in a Fund's portfolio that increase the Fund's investment exposure. Regulatory leverage consists of preferred shares issued or borrowings of a Fund. Both of these are part of a Fund's capital structure. Regulatory leverage is subject to asset coverage limits set forth in the Investment Company Act of 1940.

THE FUNDS' LEVERAGE*Bank Borrowings*

As noted above, the Funds employ leverage through the use of bank borrowings. The Funds' bank borrowing activities are as shown in the accompanying table.

| Fund | Regulatory Leverage | Current Reporting Period | | | Subsequent to the Close of the Reporting Period | | | |
|------|---------------------|--------------------------|-------|----------------|---|---------------|-----------------|----------------|
| | | August 1, 2015 | Draws | Paydowns | January 31, 2016 | Draws | Paydowns | March 29, 2016 |
| NSL | Bank Borrowings | \$ 112,500,000 | \$ | \$(19,000,000) | \$ 93,500,000 | \$ 13,000,000 | \$ (5,500,000) | \$ 101,000,000 |
| JFR | | \$ 270,300,000 | \$ | \$(45,000,000) | \$ 225,300,000 | \$ 31,000,000 | \$ (15,500,000) | \$ 240,800,000 |

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| | | | | | | | |
|-----|------------|----------------|-----------------|----------------|---------------|-----------------|----------------|
| | Bank | | | | | | |
| | Borrowings | | | | | | |
| JRO | Bank | | | | | | |
| | Borrowings | \$ 188,800,000 | \$ (33,000,000) | \$ 155,800,000 | \$ 23,000,000 | \$ (12,000,000) | \$ 166,800,000 |
| JSD | Bank | | | | | | |
| | Borrowings | \$ 85,200,000 | \$ (16,700,000) | \$ 68,500,000 | \$ | \$ (4,500,000) | \$ 64,000,000 |
| JQC | Bank | | | | | | |
| | Borrowings | \$ 640,000,000 | \$ (64,000,000) | \$ 576,000,000 | \$ | \$ (15,000,000) | \$ 561,000,000 |

Refer to Notes to Financial Statements, Note 9 Borrowing Arrangements for further details.

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Reverse Repurchase Agreements

As noted above, in addition to bank borrowings, JQC also utilized reverse repurchase agreements. The Fund's transactions in reverse repurchase agreements are as shown in the accompanying table.

| | Current Reporting Period | | | | Subsequent to the Close of the Reporting Period | |
|-------------------------------|-----------------------------------|-----------|-------|------------------|---|--------------------------------|
| | Effective Leverage August 1, 2015 | Purchases | Sales | January 31, 2016 | Purchases | Sales March 29, 2016 |
| Reverse Repurchase Agreements | \$ 160,000,000 | \$ | \$ | \$ 160,000,000 | \$ | \$ (15,000,000) \$ 145,000,000 |

Variable Rate Term Preferred Shares

As noted above, in addition to bank borrowings, NSL, JFR and JRO also issued VRTP Shares. The Funds' transactions in VRTP Shares are as shown in the accompanying table.

| Fund | Regulatory Leverage | Current Reporting Period | | | Subsequent to the Close of the Reporting Period | | | |
|------|---------------------|--------------------------|----------|-------------|---|----------|-----------------|----------------|
| | | August 1, 2015 | Issuance | Redemptions | January 31, 2016 | Issuance | Redemptions | March 29, 2016 |
| NSL | VRTP Shares | \$ 58,000,000 | \$ | \$ | \$ 58,000,000 | \$ | \$ (13,000,000) | \$ 45,000,000 |
| JFR | VRTP Shares | \$ 139,000,000 | \$ | \$ | \$ 139,000,000 | \$ | \$ (31,000,000) | \$ 108,000,000 |
| JRO | VRTP Shares | \$ 98,000,000 | \$ | \$ | \$ 98,000,000 | \$ | \$ (23,000,000) | \$ 75,000,000 |

Refer to Notes to Financial Statements, Note 4 Fund Shares, Preferred Shares for further details on VRTP Shares.

Term Preferred Shares

As noted above, in addition to bank borrowings, JSD also issued Term Preferred. The Fund's transactions in Term Preferred are as shown in the accompanying table.

| Fund | Regulatory Leverage | Current Reporting Period | | | Subsequent to the Close of the Reporting Period | | | |
|------|---------------------|--------------------------|----------|-------------|---|----------|-------------|----------------|
| | | August 1, 2015 | Issuance | Redemptions | January 31, 2016 | Issuance | Redemptions | March 29, 2016 |
| JSD | Term Preferred | \$ 35,000,000 | \$ | \$ | \$ 35,000,000 | \$ | \$ | \$ 35,000,000 |

Refer to Notes to Financial Statements, Note 4 Fund Shares, Preferred Shares for further details on Term Preferred.

Common Share**Information****COMMON SHARE DISTRIBUTION INFORMATION**

The following information regarding the Funds' distributions is current as of January 31, 2016. Each Fund's distribution levels may vary over time based on each Fund's investment activity and portfolio investment value changes.

During the current reporting period, each Fund's distributions to common shareholders were as shown in the accompanying table.

| Ex-Dividend Date | Per Common Share Amounts | | | | |
|-------------------------------|--------------------------|-----------|-----------|-----------|-----------|
| | NSL | JFR | JRO | JSD | JQC |
| August 2015 | \$ 0.0350 | \$ 0.0600 | \$ 0.0630 | \$ 0.0970 | \$ 0.0500 |
| September | 0.0350 | 0.0600 | 0.0630 | 0.0970 | 0.0500 |
| October | 0.0350 | 0.0600 | 0.0630 | 0.0970 | 0.0500 |
| November | 0.0350 | 0.0600 | 0.0630 | 0.0970 | 0.0500 |
| December | 0.0350 | 0.0600 | 0.0630 | 0.0970 | 0.0515 |
| January 2016 | 0.0350 | 0.0600 | 0.0630 | 0.0970 | 0.0515 |
| Ordinary Income Distribution* | \$ | \$ | \$ 0.0030 | \$ | \$ |
| Short-Term Capital Gain* | | | | 0.0216 | |
| Long-Term Capital Gain* | | | | 0.0093 | |
| Current Distribution Rate** | 7.54% | 7.32% | 8.03% | 8.08% | 8.23% |

*Distribution paid in December 2015.

**Current distribution rate is based on the Fund's current annualized monthly distribution divided by the Fund's current market price. The Fund's monthly distributions to its shareholders may be comprised of ordinary income, net realized capital gains and, if at the end of the fiscal year the Fund's cumulative net ordinary income and net realized gains are less than the amount of the Fund's distributions, a return of capital for tax purposes.

Each Fund in this report seeks to pay regular monthly dividends out of its net investment income at a rate that reflects its past and projected net income performance. To permit each Fund to maintain a more stable monthly dividend, the Fund may pay dividends at a rate that may be more or less than the amount of net income actually earned by the Fund during the period. If a Fund has cumulatively earned more than it has paid in dividends, it will hold the excess in reserve as undistributed net investment income (UNII) as part of the Fund's net asset value. Conversely, if a Fund has cumulatively paid in dividends more than it has earned, the excess will constitute a negative UNII that will likewise be reflected in the Fund's net asset value. Each Fund will, over time, pay all its net investment income as dividends to shareholders.

As of January 31, 2016, all of the Funds had positive UNII balances, based upon our best estimate, for tax purposes. NSL and JQC had positive UNII balances while JFR, JRO and JSD had negative UNII balances for financial reporting purposes.

All monthly dividends paid by each Fund during the current reporting period were paid from net investment income. If a portion of the Fund's monthly distributions was sourced from or comprised of elements other than net investment

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income, including capital gains and/or a return of capital, shareholders would have received a notice to that effect. For financial reporting purposes, the composition and per share amounts of each Fund's dividends for the reporting period are presented in this report's Statement of Changes in Net Assets and Financial Highlights, respectively. For income tax purposes, distribution information for each Fund as of its most recent tax year end is presented in Note 6 Income Tax Information within the Notes to Financial Statements of this report.

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COMMON SHARE REPURCHASES

During August 2015, the Funds' Board of Trustees reauthorized an open-market share repurchase program, allowing each Fund to repurchase an aggregate of up to approximately 10% of its outstanding shares.

As of January 31, 2016, and since the inception of the Funds' repurchase programs, the Funds have cumulatively repurchased and retired their outstanding common shares as shown in the accompanying table.

| | NSL | JFR | JRO | JSD | JQC |
|--|------------|------------|------------|------------|------------|
| Common shares cumulatively repurchased and retired | 5,000 | 147,593 | 19,400 | 0 | 4,799,500 |
| Common shares authorized for repurchase | 3,865,000 | 5,515,000 | 3,850,000 | 1,010,000 | 13,605,000 |

During the current reporting period, the following Funds repurchased and retired common shares at a weighted average price per share and a weighted average discount per common share as shown in the accompanying table.

| | NSL | JQC |
|--|------------|------------|
| Common shares repurchased and retired | 5,000 | 299,100 |
| Weighted average price per common share repurchased and retired | \$5.43 | \$7.50 |
| Weighted average discount per common share repurchased and retired | 15.42% | 16.72% |

OTHER COMMON SHARE INFORMATION

As of January 31, 2016, and during the current reporting period, the Funds' common share prices were trading at a premium/(discount) to their common share NAVs as shown in the accompanying table.

| | NSL | JFR | JRO | JSD | JQC |
|---|------------|------------|------------|------------|------------|
| Common share NAV | \$6.34 | \$10.61 | \$10.56 | \$16.43 | \$8.77 |
| Common share price | \$5.57 | \$9.84 | \$9.42 | \$14.40 | \$7.51 |
| Premium/(Discount) to NAV | (12.15)% | (7.26)% | (10.80)% | (12.36)% | (14.37)% |
| 6-month average premium/(discount) to NAV | (13.35)% | (11.39)% | (12.06)% | (13.55)% | (14.22)% |

Risk

Considerations

Fund shares are not guaranteed or endorsed by any bank or other insured depository institution, and are not federally insured by the Federal Deposit Insurance Corporation.

Nuveen Senior Income Fund (NSL)

Investing in closed-end funds involves risk; principal loss is possible. There is no guarantee the Fund's investment objectives will be achieved. Closed-end fund shares may frequently trade at a discount or premium to their net asset value. **Adjustable Rate Senior Loans** may not be fully secured by collateral, generally do not trade on exchanges, and are typically issued by unrated or below-investment grade companies, and therefore are subject to greater liquidity and credit risk. **Lower credit** debt securities may be more likely to fail to make timely interest or principal payments. **Leverage** increases return volatility and magnifies the Fund's potential return and its risks; there is no guarantee a fund's leverage strategy will be successful. These and other risk considerations such as **interest rate risk** are described in more detail on the Fund's web page at www.nuveen.com/NSL.

Nuveen Floating Rate Income Fund (JFR)

Investing in closed-end funds involves risk; principal loss is possible. There is no guarantee the Fund's investment objectives will be achieved. Closed-end fund shares may frequently trade at a discount or premium to their net asset value. **Adjustable Rate Senior Loans** may not be fully secured by collateral, generally do not trade on exchanges, and are typically issued by unrated or below-investment grade companies, and therefore are subject to greater liquidity and credit risk. **Lower credit** debt securities may be more likely to fail to make timely interest or principal payments. **Leverage** increases return volatility and magnifies the Fund's potential return and its risks; there is no guarantee a fund's leverage strategy will be successful. These and other risk considerations such as **interest rate risk** are described in more detail on the Fund's web page at www.nuveen.com/JFR.

Nuveen Floating Rate Income Opportunity Fund (JRO)

Investing in closed-end funds involves risk; principal loss is possible. There is no guarantee the Fund's investment objectives will be achieved. Closed-end fund shares may frequently trade at a discount or premium to their net asset value. **Adjustable Rate Senior Loans** may not be fully secured by collateral, generally do not trade on exchanges, and are typically issued by unrated or below-investment grade companies, and therefore are subject to greater liquidity and credit risk. **Lower credit** debt securities may be more likely to fail to make timely interest or principal payments. **Leverage** increases return volatility and magnifies the Fund's potential return and its risks; there is no guarantee a fund's leverage strategy will be successful. These and other risk considerations such as **interest rate risk** are described in more detail on the Fund's web page at www.nuveen.com/JRO.

Nuveen Short Duration Credit Opportunities Fund (JSD)

Investing in closed-end funds involves risk; principal loss is possible. There is no guarantee the Fund's investment objectives will be achieved. Closed-end fund shares may frequently trade at a discount or premium to their net asset value. **Adjustable Rate Senior Loans** may not be fully secured by collateral, generally do not trade on exchanges, and are typically issued by unrated or below-investment grade companies, and therefore are subject to greater liquidity and credit risk. **Lower credit** debt securities may be more likely to fail to make timely interest or principal payments. **Leverage** increases return volatility and magnifies the Fund's potential return and its risks; there is no guarantee a

fund's leverage strategy will be successful. These and other risk considerations such as **interest rate risk** are described in more detail on the Fund's web page at www.nuveen.com/JSD.

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Nuveen Credit Strategies Income Fund (JQC)

Investing in closed-end funds involves risk; principal loss is possible. There is no guarantee the Fund's investment objectives will be achieved. Closed-end fund shares may frequently trade at a discount or premium to their net asset value. **Adjustable Rate Senior Loans** may not be fully secured by collateral, generally do not trade on exchanges, and are typically issued by unrated or below-investment grade companies, and therefore are subject to greater liquidity and credit risk. **Lower credit** debt securities may be more likely to fail to make timely interest or principal payments. **Common stock** prices have often experienced significant volatility. **Leverage** increases return volatility and magnifies the Fund's potential return and its risks; there is no guarantee a fund's leverage strategy will be successful. These and other risk considerations such as **interest rate risk** are described in more detail on the Fund's web page at www.nuveen.com/JQC.

NSL

Nuveen Senior Income Fund

Performance Overview and Holding Summaries as of January 31, 2016

Refer to Glossary of Terms Used in this Report for further definition of the terms used within this section.

Average Annual Total Returns as of January 31, 2016

| | Cumulative 6-Month | 1-Year | Average Annual | |
|---------------------------|-------------------------------|---------------|-----------------------|----------------|
| | | | 5-Year | 10-Year |
| NSL at Common Share NAV | (8.63)% | (7.01)% | 4.11% | 4.75% |
| NSL at Common Share Price | (8.93)% | (7.60)% | 1.36% | 4.22% |
| CSFB Leveraged Loan Index | (3.95)% | (1.36)% | 3.20% | 3.94% |

Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares. Returns at NAV are net of Fund expenses, and assume reinvestment of distributions. Comparative index return information is provided for the Fund's shares at NAV only. Indexes are not available for direct investment.

Common Share Price Performance Weekly Closing Price

This data relates to the securities held in the Fund's portfolio of investments as of the end of the reporting period. It should not be construed as a measure of performance for the Fund itself. Holdings are subject to change.

Ratings shown are the highest rating given by one of the following national rating agencies: Standard & Poor's Group, Moody's Investors Service, Inc. or Fitch, Inc. Credit ratings are subject to change. AAA, AA, A, and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below investment grade ratings. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities. Holdings designated N/R are not rated by these national rating agencies.

Fund Allocation

(% of net assets)

| | |
|--|---------------|
| Variable Rate Senior Loan Interests | 134.6% |
| Common Stocks | 2.0% |
| \$25 Par (or similar) Retail Preferred | 0.0% |
| Corporate Bonds | 15.9% |
| Repurchase Agreements | 14.4% |
| Other Assets Less Liabilities | (5.0)% |
| Net Assets Plus Borrowings and VRTP Shares, at Liquidation Preference | 161.9% |
| Borrowings | (38.2)% |
| VRTP Shares, at Liquidation Preference | (23.7)% |
| Net Assets | 100% |

Top Five Issuers

(% of total long-term investments)

| | |
|--------------------------------------|------|
| Albertson's LLC | 4.0% |
| Avago Technologies | 3.2% |
| Dell, Inc. | 2.4% |
| US Foods, Inc. | 2.1% |
| Communications Sales & Leasing, Inc. | 2.0% |

Portfolio Composition

(% of total investments)

| | |
|-------------------------------|-------|
| Media | 10.3% |
| Software | 7.0% |
| Hotels, Restaurants & Leisure | 5.6% |

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| | |
|--|-------------|
| Food & Staples Retailing | 5.2% |
| Semiconductors & Semiconductor Equipment | 5.0% |
| Health Care Providers & Services | 4.8% |
| Health Care Equipment & Supplies | 4.7% |
| Diversified Telecommunication Services | 4.2% |
| Diversified Consumer Services | 3.9% |
| Food Products | 3.8% |
| Real Estate Investment Trust | 3.2% |
| Pharmaceuticals | 3.1% |
| Wireless Telecommunication Services | 2.5% |
| Technology Hardware, Storage & Peripherals | 2.2% |
| Airlines | 1.7% |
| Commercial Services & Supplies | 1.6% |
| Automobiles | 1.6% |
| Chemicals | 1.5% |
| Other | 19.5% |
| Repurchase Agreements | 8.6% |
| Total | 100% |

Credit Quality

(% of total long-term fixed income investments)

| | |
|-----------------|-------------|
| BBB | 11.5% |
| BB or Lower | 86.0% |
| N/R (not rated) | 2.5% |
| Total | 100% |

JFR

Nuveen Floating Rate Income Fund

Performance Overview and Holding Summaries as of January 31, 2016

Refer to Glossary of Terms Used in this Report for further definition of the terms used within this section.

Average Annual Total Returns as of January 31, 2016

| | Cumulative 6-Month | 1-Year | Average Annual | |
|---------------------------|-------------------------------|---------------|-----------------------|----------------|
| | | | 5-Year | 10-Year |
| JFR at Common Share NAV | (8.78)% | (6.92)% | 3.98% | 4.40% |
| JFR at Common Share Price | (4.43)% | (2.83)% | 2.39% | 4.92% |
| CSFB Leveraged Loan Index | (3.95)% | (1.36)% | 3.20% | 3.94% |

Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares. Returns at NAV are net of Fund expenses, and assume reinvestment of distributions. Comparative index return information is provided for the Fund's shares at NAV only. Indexes are not available for direct investment.

Common Share Price Performance Weekly Closing Price

This data relates to the securities held in the Fund's portfolio of investments as of the end of the reporting period. It should not be construed as a measure of performance for the Fund itself. Holdings are subject to change.

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Fund Allocation

(% of net assets)

| | |
|--|---------------|
| Variable Rate Senior Loan Interests | 129.5% |
| Common Stocks | 1.5% |
| \$25 Par (or similar) Retail Preferred | 0.0% |
| Convertible Bonds | 0.1% |
| Corporate Bonds | 14.2% |
| Asset-Backed Securities | 6.0% |
| Investment Companies | 1.7% |
| Repurchase Agreements | 13.2% |
| Other Assets Less Liabilities | (4.0)% |
| Net Assets Plus Borrowings and VRTP Shares, at Liquidation Preference | 162.2% |
| Borrowings | (38.5)% |
| VRTP Shares, at Liquidation Preference | (23.7)% |
| Net Assets | 100% |

Top Five Issuers

(% of total long-term investments)

| | |
|--------------------------------|------|
| Albertson's LLC | 3.9% |
| Avago Technologies | 2.4% |
| Dell, Inc. | 2.0% |
| Univision Communications, Inc. | 1.9% |
| US Foods, Inc. | 1.8% |

Portfolio Composition

(% of total investments)

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| | |
|--|-------------|
| Media | 10.7% |
| Software | 6.5% |
| Health Care Providers & Services | 5.2% |
| Food & Staples Retailing | 5.1% |
| Hotels, Restaurants & Leisure | 4.3% |
| Diversified Telecommunication Services | 4.3% |
| Semiconductors & Semiconductor Equipment | 4.1% |
| Health Care Equipment & Supplies | 3.7% |
| Diversified Consumer Services | 3.7% |
| Food Products | 3.4% |
| Wireless Telecommunication Services | 3.1% |
| Pharmaceuticals | 2.9% |
| Real Estate Investment Trust | 2.7% |
| Technology Hardware, Storage & Peripherals | 1.8% |
| Commercial Services & Supplies | 1.8% |
| Automobiles | 1.7% |
| Insurance | 1.4% |
| Chemicals | 1.3% |
| Other | 19.7% |
| Asset-Backed Securities | 3.6% |
| Investment Companies | 1.0% |
| Repurchase Agreements | 8.0% |
| Total | 100% |
| Credit Quality | |

(% of total long-term fixed income investments)

| | |
|-----------------|-------------|
| BBB | 10.1% |
| BB or Lower | 87.5% |
| N/R (not rated) | 2.4% |
| Total | 100% |

JRO

Nuveen Floating Rate Income Opportunity Fund

Performance Overview and Holding Summaries as of January 31, 2016

Refer to Glossary of Terms Used in this Report for further definition of the terms used within this section.

Average Annual Total Returns as of January 31, 2016

| | Cumulative 6-Month | 1-Year | Average Annual | |
|---------------------------|-------------------------------|---------------|-----------------------|----------------|
| | | | 5-Year | 10-Year |
| JRO at Common Share NAV | (9.34)% | (7.59)% | 4.51% | 5.01% |
| JRO at Common Share Price | (9.54)% | (8.74)% | 1.80% | 5.03% |
| CSFB Leveraged Loan Index | (3.95)% | (1.36)% | 3.20% | 3.94% |

Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares. Returns at NAV are net of Fund expenses, and assume reinvestment of distributions. Comparative index return information is provided for the Fund's shares at NAV only. Indexes are not available for direct investment.

Common Share Price Performance Weekly Closing Price

This data relates to the securities held in the Fund's portfolio of investments as of the end of the reporting period. It should not be construed as a measure of performance for the Fund itself. Holdings are subject to change.

Ratings shown are the highest rating given by one of the following national rating agencies: Standard & Poor's Group, Moody's Investors Service, Inc. or Fitch, Inc. Credit ratings are subject to change. AAA, AA, A, and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below investment grade ratings. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities. Holdings designated N/R are not rated by these national rating agencies.

Fund Allocation

(% of net assets)

| | |
|--|---------------|
| Variable Rate Senior Loan Interests | 130.5% |
| Common Stocks | 1.9% |
| \$25 Par (or similar) Retail Preferred | 0.0% |
| Convertible Bonds | 0.1% |
| Corporate Bonds | 16.2% |
| Asset-Backed Securities | 5.8% |
| Repurchase Agreements | 11.7% |
| Other Assets Less Liabilities | (3.7)% |
| Net Assets Plus Borrowings and VRTP Shares, at Liquidation Preference | 162.5% |
| Borrowings | (38.4)% |
| VRTP Shares, Liquidation Preference | (24.1)% |
| Net Assets | 100% |

Top Five Issuers

(% of total long-term investments)

| | |
|------------------------------------|------|
| Albertson's LLC | 3.4% |
| Avago Technologies | 2.4% |
| US Foods, Inc. | 2.2% |
| Clear Channel Communications, Inc. | 2.1% |
| Dell, Inc. | 2.0% |

Portfolio Composition

(% of total investments)

| | |
|-------|-------|
| Media | 11.5% |
|-------|-------|

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| | |
|--|-------------|
| Software | 7.2% |
| Food & Staples Retailing | 4.7% |
| Diversified Telecommunication Services | 4.6% |
| Health Care Providers & Services | 4.6% |
| Hotels, Restaurants & Leisure | 4.4% |
| Diversified Consumer Services | 4.2% |
| Semiconductors & Semiconductor Equipment | 4.1% |
| Food Products | 3.8% |
| Health Care Equipment & Supplies | 3.8% |
| Pharmaceuticals | 3.0% |
| Real Estate Investment Trust | 2.9% |
| Wireless Telecommunication Services | 2.7% |
| Automobiles | 2.1% |
| Commercial Services & Supplies | 1.9% |
| Technology Hardware, Storage & Peripherals | 1.9% |
| Consumer Finance | 1.6% |
| Airlines | 1.5% |
| Other | 19.0% |
| Asset-Backed Securities | 3.5% |
| Repurchase Agreements | 7.0% |
| Total | 100% |
| Credit Quality | |

(% of total long-term fixed income investments)

| | |
|-----------------|-------------|
| BBB | 10.2% |
| BB or Lower | 87.2% |
| N/R (not rated) | 2.6% |
| Total | 100% |

JSD

Nuveen Short Duration Credit Opportunities Fund

Performance Overview and Holding Summaries as of January 31, 2016

Refer to the Glossary of Terms Used in this Report for further definition of the terms used within this section.

Average Annual Total Returns as of January 31, 2016

| | Cumulative | Average Annual | |
|---------------------------|-------------------|-----------------------|------------------------|
| | 6-Month | 1-Year | Since Inception |
| JSD at Common Share NAV | (8.64)% | (6.10)% | 4.31% |
| JSD at Common Share Price | (8.62)% | (7.42)% | 0.84% |
| CSFB Leveraged Loan Index | (3.95)% | (1.36)% | 3.14% |

Since inception returns are from May 25, 2011. Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares. Returns at NAV are net of Fund expenses, and assume reinvestment of distributions. Comparative index return information is provided for the Fund's shares at NAV only. Indexes are not available for direct investment.

Common Share Price Performance Weekly Closing Price

This data relates to the securities held in the Fund's portfolio of investments as of the end of the reporting period. It should not be construed as a measure of performance for the Fund itself. Holdings are subject to change.

Ratings shown are the highest rating given by one of the following national rating agencies: Standard & Poor's Group, Moody's Investor Service, Inc. or Fitch, Inc. Credit ratings are subject to change. AAA, AA, A, and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below investment grade ratings. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities. Holdings designated N/R are not rated by these national rating agencies.

Fund Allocation

(% of net assets)

| | |
|---|---------------|
| Variable Rate Senior Loan Interests | 136.5% |
| Common Stocks | 0.6% |
| Corporate Bonds | 15.7% |
| Repurchase Agreements | 14.4% |
| Other Assets Less Liabilities | (4.8)% |
| Net Assets Plus Borrowings and Term Preferred, at Liquidation Preference | 162.4% |
| Borrowings | (41.3)% |
| Term Preferred, at Liquidation Preference | (21.1)% |
| Net Assets | 100% |

Top Five Issuers

(% of total long-term investments)¹

| | |
|--------------------------------------|------|
| Albertson's LLC | 4.4% |
| Avago Technologies | 2.7% |
| First Data Corporation | 2.3% |
| Communications Sales & Leasing, Inc. | 2.3% |
| Dell, Inc. | 1.9% |

Portfolio Composition

(% of total investments)¹

| | |
|--------------------------|------|
| Media | 7.8% |
| Software | 7.2% |
| Food & Staples Retailing | 5.3% |

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| | |
|--|-------------|
| Health Care Providers & Services | 5.3% |
| Health Care Equipment & Supplies | 5.1% |
| Semiconductors & Semiconductor Equipment | 4.4% |
| Diversified Telecommunication Services | 4.3% |
| Hotels, Restaurants & Leisure | 3.9% |
| Real Estate Investment Trust | 3.5% |
| Pharmaceuticals | 3.3% |
| Diversified Consumer Services | 3.0% |
| Wireless Telecommunication Services | 2.7% |
| Food Products | 2.6% |
| Internet Software & Services | 2.2% |
| Consumer Finance | 2.1% |
| Commercial Services & Supplies | 2.1% |
| Communications Equipment | 2.0% |
| Leisure Products | 1.8% |
| Technology Hardware, Storage & Peripherals | 1.8% |
| Airlines | 1.7% |
| Other | 19.3% |
| Repurchase Agreements | 8.6% |
| Total | 100% |

Credit Quality

(% of total long-term fixed income investments)

| | |
|-----------------|-------------|
| BBB | 9.8% |
| BB or Lower | 87.2% |
| N/R (not rated) | 3.0% |
| Total | 100% |

1 Excluding investments in derivatives.

JQC**Nuveen Credit Strategies Income Fund****Performance Overview and Holding Summaries as of January 31, 2016**

Refer to Glossary of Terms Used in this Report for further definition of the terms used within this section.

Average Annual Total Returns as of January 31, 2016

| | Cumulative 6-Month | 1-Year | Average Annual | |
|---------------------------|-------------------------------|---------------|-----------------------|----------------|
| | | | 5-Year | 10-Year |
| JQC at Common Share NAV | (8.27)% | (6.79)% | 4.07% | 2.99% |
| JQC at Common Share Price | (9.17)% | (7.96)% | 4.80% | 3.82% |
| CSFB Leveraged Loan Index | (3.95)% | (1.36)% | 3.20% | 3.94% |

Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares. Returns at NAV are net of Fund expenses, and assume reinvestment of distributions. Comparative index return information is provided for the Fund's shares at NAV only. Indexes are not available for direct investment.

Common Share Price Performance Weekly Closing Price

This data relates to the securities held in the Fund's portfolio of investments as of the end of the reporting period. It should not be construed as a measure of performance for the Fund itself. Holdings are subject to change.

Ratings shown are the highest rating given by one of the following national rating agencies: Standard & Poor's Group, Moody's Investors Service, Inc. or Fitch, Inc. Credit ratings are subject to change. AAA, AA, A, and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below investment grade ratings. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities. Holdings designated N/R are not rated by these national rating agencies.

Fund Allocation

(% of net assets)

| | |
|---|---------------|
| Variable Rate Senior Loan Interests | 122.0% |
| Common Stocks | 3.9% |
| Exchange-Traded Funds | 0.8% |
| Convertible Preferred Securities | 0.8% |
| Corporate Bonds | 24.6% |
| Repurchase Agreements | 10.4% |
| Other Assets Less Liabilities | (0.6)% |
| Net Assets Plus Borrowings and Reverse Repurchase Agreements | 161.9% |
| Borrowings | (48.4)% |
| Reverse Repurchase Agreements | (13.5)% |
| Net Assets | 100% |

Top Five Issuers

(% of total long-term investments)

| | |
|--------------------------------------|------|
| First Data Corporation | 2.8% |
| Avago Technologies | 2.4% |
| Albertson's LLC | 2.3% |
| Ziggo N.V. | 2.2% |
| Communications Sales & Leasing, Inc. | 2.2% |

Portfolio Composition

(% of total investments)

| | |
|----------|-------|
| Software | 10.1% |
| Media | 8.5% |

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| | |
|--|-------------|
| Hotels, Restaurants & Leisure | 5.7% |
| Diversified Telecommunication Services | 5.5% |
| Health Care Providers & Services | 4.9% |
| Real Estate Investment Trust | 4.3% |
| Pharmaceuticals | 4.2% |
| Health Care Equipment & Supplies | 4.0% |
| Chemicals | 3.9% |
| Semiconductors & Semiconductor Equipment | 3.9% |
| Specialty Retail | 3.3% |
| Wireless Telecommunication Services | 3.3% |
| Food & Staples Retailing | 3.3% |
| Diversified Consumer Services | 3.2% |
| Consumer Finance | 2.6% |
| Internet Software & Services | 2.3% |
| Food Products | 2.3% |
| Other | 18.3% |
| Repurchase Agreements | 6.4% |
| Total | 100% |

Credit Quality

(% of total long-term fixed income investments)

| | |
|-----------------|-------------|
| BBB | 9.1% |
| BB or Lower | 89.7% |
| N/R (not rated) | 1.2% |
| Total | 100% |

NSL

**Nuveen Senior Income Fund
Portfolio of Investments**

January 31, 2016 (Unaudited)

| Principal Amount (000) | Description (1) | Coupon (4) | Maturity (2) | Ratings (3) | Value |
|--|--|---------------|-----------------|----------------|--------------|
| LONG-TERM INVESTMENTS | | | | | |
| 152.5% (91.4% of Total Investments) | | | | | |
| VARIABLE RATE SENIOR LOAN INTERESTS 134.6% (80.6% of Total Investments) (4) | | | | | |
| Aerospace & Defense 2.5% (1.5% of Total Investments) | | | | | |
| \$ 1,829 | B/E Aerospace, Inc., Term Loan B, First Lien | 4.000% | 12/16/21 | BB+ | \$ 1,832,418 |
| 3,352 | Sequa Corporation, Term Loan B | 5.250% | 6/19/17 | CCC+ | 2,254,156 |
| 1,986 | Transdigm, Inc., Term Loan E, First Lien | 3.500% | 5/16/22 | Ba3 | 1,908,568 |
| 7,167 | Total Aerospace & Defense | | | | 5,995,142 |
| Air Freight & Logistics 0.6% (0.4% of Total Investments) | | | | | |
| 1,500 | XPO Logistics, Inc., Term Loan B | 5.500% | 10/27/21 | Ba1 | 1,486,875 |
| Airlines 2.8% (1.7% of Total Investments) | | | | | |
| 1,466 | American Airlines, Inc., Term Loan B, First Lien | 3.250% | 6/29/20 | BB+ | 1,442,803 |
| 1,980 | American Airlines, Inc., Term Loan B, First Lien | 3.500% | 10/08/21 | BB+ | 1,959,493 |
| 970 | Delta Air Lines, Inc., Term Loan B2 | 2.677% | 4/18/16 | BBB | 969,784 |
| 2,450 | US Airways, Inc., Term Loan B1 | 3.500% | 5/23/19 | BB+ | 2,432,007 |
| 6,866 | Total Airlines | | | | 6,804,087 |
| Automobiles 2.6% (1.6% of Total Investments) | | | | | |
| 2,441 | Chrysler Group LLC, Tranche B, Term Loan | 3.250% | 12/31/18 | BB+ | 2,426,335 |
| 3,341 | Formula One Group, Term Loan, First Lien | 4.750% | 7/30/21 | B | 3,160,640 |
| 1,000 | Formula One Group, Term Loan, Second Lien | 7.750% | 7/29/22 | CCC+ | 838,333 |
| 6,782 | Total Automobiles | | | | 6,425,308 |
| Building Products 1.2% (0.7% of Total Investments) | | | | | |
| 1,580 | Gates Global LLC, Term Loan | 4.250% | 7/06/21 | B+ | 1,427,266 |
| 1,418 | Quikrete Holdings, Inc., Term Loan, First Lien | 4.000% | 9/28/20 | BB | 1,408,491 |
| 2,998 | Total Building Products | | | | 2,835,757 |
| Capital Markets 0.6% (0.4% of Total Investments) | | | | | |

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| | | | | | |
|--|--|--------|----------|------|-----------|
| 1,466 | Guggenheim Partners LLC, Initial Term Loan | 4.250% | 7/22/20 | N/R | 1,457,086 |
| Chemicals 2.5% (1.5% of Total Investments) | | | | | |
| 1,534 | Ineos US Finance LLC, Cash Dollar, Term Loan | 3.750% | 5/04/18 | BB | 1,493,585 |
| 333 | Ineos US Finance LLC, Term Loan B, First Lien | 4.250% | 3/31/22 | BB | 319,757 |
| 1,595 | Mineral Technologies, Inc., Term Loan B2 | 4.750% | 5/07/21 | BB | 1,567,056 |
| 750 | OM Group, Inc., Term Loan, First Lien | 7.000% | 11/17/21 | B | 693,750 |
| 970 | PQ Corporation, Term Loan B | 4.000% | 8/07/17 | B+ | 962,801 |
| 1,161 | Univar, Inc., Term Loan B, First Lien | 4.250% | 7/01/22 | BB | 1,128,296 |
| 6,343 | Total Chemicals | | | | 6,165,245 |
| Commercial Services & Supplies 2.3% (1.4% of Total Investments) | | | | | |
| 499 | Acosta, Inc., Term Loan B | 4.250% | 9/26/21 | B1 | 476,689 |
| 969 | CCS Income Trust, Term Loan, First Lien | 6.250% | 5/15/18 | B | 753,597 |
| 130 | Education Management LLC, Tranche A, Term Loan | 5.500% | 7/02/20 | N/R | 36,342 |
| 232 | Education Management LLC, Tranche B, Term Loan | 8.500% | 7/02/20 | N/R | 19,725 |
| 2,284 | iQor US, Inc., Term Loan, First Lien | 6.000% | 4/01/21 | B | 1,811,796 |
| 250 | iQor US, Inc., Term Loan, Second Lien | 9.750% | 4/01/22 | CCC+ | 188,125 |
| 1,496 | Protection One, Inc., Term Loan, First Lien | 5.000% | 7/01/21 | B1 | 1,474,741 |
| 1,000 | Universal Services of America, Term Loan, First Lien | 4.750% | 7/28/22 | B | 960,000 |
| 6,860 | Total Commercial Services & Supplies | | | | 5,721,015 |
| Communications Equipment 1.5% (0.9% of Total Investments) | | | | | |
| 3,163 | Avaya, Inc., Term Loan B3 | 5.121% | 10/26/17 | B1 | 2,497,862 |
| 326 | Avaya, Inc., Term Loan B6 | 6.500% | 3/31/18 | B1 | 248,220 |

| Principal Amount (000) | Description (1) | Coupon (4) | Maturity (2) | Ratings (3) | Value |
|------------------------|--|------------|--------------|-------------|------------|
| | Communications Equipment (continued) | | | | |
| \$ 21 | Commscope, Inc., Term Loan B, First Lien | 3.827% | 12/29/22 | BB | \$ 20,720 |
| 992 | Riverbed Technology, Inc., Term Loan B, First Lien | 6.000% | 4/25/22 | B1 | 986,031 |
| 4,502 | Total Communications Equipment | | | | 3,752,833 |
| | Consumer Finance 2.4% (1.4% of Total Investments) | | | | |
| 4,500 | First Data Corporation, Term Loan | 3.927% | 3/23/18 | BB | 4,447,769 |
| 1,500 | First Data Corporation, Term Loan B | 4.177% | 7/08/22 | BB | 1,476,696 |
| 6,000 | Total Consumer Finance | | | | 5,924,465 |
| | Containers & Packaging 0.9% (0.5% of Total Investments) | | | | |
| 974 | Berry Plastics Holding Corporation, Term Loan F | 4.000% | 10/03/22 | BB | 970,891 |
| 1,280 | BWAY Holding Company, Term Loan B, First Lien | 5.500% | 8/14/20 | B2 | 1,210,073 |
| 2,254 | Total Containers & Packaging | | | | 2,180,964 |
| | Diversified Consumer Services 6.0% (3.6% of Total Investments) | | | | |
| 997 | AlixPartners LLP, Term Loan B, First Lien | 4.500% | 7/28/22 | B+ | 991,266 |
| 4,839 | Cengage Learning Acquisitions, Inc., Exit Term Loan | 7.000% | 3/31/20 | B+ | 4,720,762 |
| 2,864 | Harland Clarke Holdings Corporation, Term Loan B3 | 7.000% | 5/22/18 | BB | 2,737,059 |
| 2,876 | Hilton Hotels Corporation, Term Loan B2 | 3.500% | 10/25/20 | BBB | 2,874,783 |
| 1,492 | Houghton Mifflin, Term Loan B, First Lien | 4.000% | 5/28/21 | BB | 1,460,784 |
| 108 | Laureate Education, Inc., Term Loan B | 5.000% | 6/15/18 | B | 85,161 |
| 1,813 | ServiceMaster Company, Term Loan | 4.250% | 7/01/21 | BB | 1,802,524 |
| 14,989 | Total Diversified Consumer Services | | | | 14,672,339 |
| | Diversified Financial Services 0.8% (0.5% of Total Investments) | | | | |
| 995 | MJ Acquisition Corp., Term Loan, First Lien | 4.001% | 6/01/22 | BB | 981,319 |
| 990 | Transdigm, Inc., Term Loan, Second Lien | 4.750% | 11/12/21 | N/R | 990,260 |
| 1,985 | Total Diversified Financial Services | | | | 1,971,579 |
| | Diversified Telecommunication Services 4.6% (2.8% of Total Investments) | | | | |
| 854 | Greeneden U.S. Holdings II LLC, Term Loan B | 4.000% | 2/08/20 | B | 836,771 |
| 1,005 | Intelsat Jackson Holdings, S.A., Tranche B2, Term Loan, (DD1) | 3.750% | 6/30/19 | BB | 964,619 |

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| | | | | | |
|--|--|--------|----------|-----|------------|
| 1,667 | Level 3 Financing, Inc., Term Loan, Tranche B3 | 4.000% | 8/01/19 | Ba1 | 1,666,458 |
| 3,102 | WideOpenWest Finance LLC, Term Loan B | 4.500% | 4/01/19 | Ba3 | 3,024,927 |
| 1,849 | Ziggo N.V., Term Loan B1 | 3.500% | 1/15/22 | BB | 1,797,367 |
| 1,191 | Ziggo N.V., Term Loan B2 | 3.508% | 1/15/22 | BB | 1,158,258 |
| 1,960 | Ziggo N.V., Term Loan B3, Delayed Draw | 3.601% | 1/15/22 | BB | 1,904,920 |
| 11,628 | Total Diversified Telecommunication Services | | | | 11,353,320 |
| Electric Utilities 0.4% (0.2% of Total Investments) | | | | | |
| 1,000 | Energy Future Intermediate Holding Company, Term Loan | 4.250% | 12/19/16 | N/R | 998,750 |
| Electronic Equipment, Instruments & Components 1.1% (0.6% of Total Investments) | | | | | |
| 1,496 | SMART Modular Technologies, Inc., Term Loan B | 8.250% | 8/31/17 | B | 1,110,944 |
| 1,769 | TTM Technologies, Term Loan B | 6.000% | 5/31/21 | B+ | 1,477,022 |
| 3,265 | Total Electronic Equipment, Instruments & Components | | | | 2,587,966 |
| Energy Equipment & Services 0.5% (0.3% of Total Investments) | | | | | |
| 2,506 | Drill Rigs Holdings, Inc., Tranche B1, Term Loan | 6.000% | 3/31/21 | B | 789,432 |
| 338 | Dynamic Energy Services International LLC, Term Loan | 9.500% | 3/06/18 | B3 | 309,138 |
| 1,138 | Offshore Group Investment Limited, Term Loan B, (5) | 0.000% | 10/25/17 | D | 211,133 |
| 3,982 | Total Energy Equipment & Services | | | | 1,309,703 |
| Food & Staples Retailing 8.7% (5.2% of Total Investments) | | | | | |
| 2,461 | Albertson's LLC, Term Loan B2 | 5.500% | 3/21/19 | BB | 2,440,074 |
| 12,902 | Albertson's LLC, Term Loan B4 | 5.500% | 8/25/21 | BB | 12,652,514 |
| 2,345 | BJ's Wholesale Club, Inc., Replacement Loan, First Lien | 4.500% | 9/26/19 | B | 2,232,561 |
| 2,000 | BJ's Wholesale Club, Inc., Replacement Loan, Second Lien | 8.500% | 3/26/20 | CCC | 1,685,000 |
| 1,250 | Rite Aid Corporation, Tranche 2, Term Loan, Second Lien | 4.875% | 6/21/21 | BB | 1,249,805 |

Nuveen Investments 25

NSL Nuveen Senior Income Fund
Portfolio of Investments (continued)

January 31, 2016 (Unaudited)

| Principal Amount (000) | Description (1) | Coupon (4) | Maturity (2) | Ratings (3) | Value |
|--|--|------------|--------------|-------------|------------|
| Food & Staples Retailing | | | | | |
| (continued) | | | | | |
| \$ 972 | Supervalu, Inc., New Term Loan | 4.500% | 3/21/19 | BB | \$ 939,121 |
| 21,930 | Total Food & Staples Retailing | | | | 21,199,075 |
| Food Products 6.4% (3.8% of Total Investments) | | | | | |
| 985 | Hearthside Group Holdings, Term Loan, First Lien | 4.500% | 6/02/21 | B1 | 950,525 |
| 3,880 | Jacobs Douwe Egberts, Term Loan B | 4.250% | 7/02/22 | BB | 3,865,457 |
| 7,944 | US Foods, Inc., Incremental Term Loan | 4.500% | 3/31/19 | B2 | 7,844,540 |
| 3,080 | Wilton Products, Inc., Tranche B, Term Loan | 8.500% | 8/30/18 | N/R | 2,905,466 |
| 15,889 | Total Food Products | | | | 15,565,988 |
| Health Care Equipment & Supplies 4.1% (2.5% of Total Investments) | | | | | |
| 581 | Ardent Medical Services, Inc., Term Loan B, First Lien | 6.500% | 8/04/21 | B1 | 579,050 |
| 987 | CareCore National LLC, Term Loan | 5.500% | 3/05/21 | B | 849,196 |
| 968 | ConvaTec Healthcare, Term Loan B | 4.250% | 6/15/20 | Ba2 | 957,292 |
| 1,000 | Greatbatch, Inc., Term Loan B | 5.250% | 10/14/22 | B+ | 992,500 |
| 2,096 | Kinetic Concepts, Inc., Incremental Term Loan E1 | 4.500% | 5/04/18 | BB | 2,044,083 |
| 3,299 | Onex Carestream Finance LP, Term Loan, First Lien | 5.000% | 6/07/19 | B+ | 2,886,371 |
| 973 | Onex Carestream Finance LP, Term Loan, Second Lien | 9.500% | 12/09/19 | B | 844,578 |
| 997 | Sterigenics International, Inc., Term Loan B | 4.250% | 5/16/22 | B1 | 970,069 |
| 10,901 | Total Health Care Equipment & Supplies | | | | 10,123,139 |
| Health Care Providers & Services 5.6% (3.3% of Total Investments) | | | | | |
| 6 | Community Health Systems, Inc., Term Loan F | 3.657% | 12/31/18 | BB | 5,579 |
| 524 | Community Health Systems, Inc., Term Loan G | 3.750% | 12/31/19 | BB | 505,225 |
| 1,049 | Community Health Systems, Inc., Term Loan H | 4.000% | 1/27/21 | BB | 1,011,628 |
| 2,290 | | 3.500% | 6/24/21 | Ba1 | 2,289,213 |

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|--------|---|---------|----------|-----|------------|
| | DaVita HealthCare Partners, Inc., Tranche B, Term Loan | | | | |
| 2,484 | Drumm Investors LLC, Term Loan | 6.750% | 5/04/18 | B | 2,474,696 |
| 570 | Genesis Healthcare LLC, Term Loan | 10.000% | 12/04/17 | B | 567,028 |
| 990 | Healogics, Inc., Term Loan, First Lien | 5.250% | 7/01/21 | B | 836,529 |
| 1,713 | Heartland Dental Care, Inc., Term Loan, First Lien | 5.500% | 12/21/18 | B1 | 1,601,399 |
| 500 | Heartland Dental Care, Inc., Term Loan, Second Lien | 9.750% | 6/21/19 | CCC | 467,500 |
| 767 | LHP Operations Co. LLC, Term Loan B | 9.000% | 7/03/18 | B2 | 751,274 |
| 2,014 | Millennium Laboratories, Inc., Term Loan B, First Lien | 7.500% | 12/21/20 | N/R | 1,830,041 |
| 593 | National Mentor Holdings, Inc., Term Loan B | 4.250% | 1/31/21 | B+ | 584,088 |
| 750 | Select Medical Corporation, Term Loan E, First Lien, (WI/DD) | TBD | TBD | Ba2 | 742,500 |
| 14,250 | Total Health Care Providers & Services | | | | 13,666,700 |
| | Health Care Technology 0.5% (0.3% of Total Investments) | | | | |
| 1,322 | Catalent Pharma Solutions, Inc., Term Loan | 4.250% | 5/20/21 | BB | 1,318,281 |
| | Hotels, Restaurants & Leisure 8.2% (4.9% of Total Investments) | | | | |
| 3,553 | Burger King Corporation, Term Loan B | 3.750% | 12/10/21 | Ba3 | 3,536,024 |
| 3,238 | CCM Merger, Inc., Term Loan B | 4.500% | 8/08/21 | BB | 3,231,144 |
| 2,218 | CityCenter Holdings LLC, Term Loan | 4.250% | 10/16/20 | BB | 2,208,966 |
| 537 | Extended Stay America, Inc., Term Loan | 5.000% | 6/24/19 | BB+ | 540,502 |
| 1,629 | Intrawest Resorts Holdings, Inc., Term Loan B, First Lien | 4.750% | 12/09/20 | CCC | 1,601,769 |
| 1,493 | Life Time Fitness, Inc., Term Loan B | 4.250% | 6/10/22 | BB | 1,456,120 |
| 1,455 | MGM Resorts International, Term Loan B | 3.500% | 12/20/19 | BB+ | 1,444,239 |
| 1,960 | Scientific Games Corporation, Term Loan | 6.000% | 10/18/20 | BB | 1,762,250 |
| 1,982 | Scientific Games Corporation, Term Loan B2 | 6.000% | 10/01/21 | BB | 1,771,488 |
| 907 | Seaworld Parks and Entertainment, Inc., Term Loan B2 | 3.000% | 5/14/20 | BB | 856,317 |
| 1,808 | Station Casino LLC, Term Loan B | 4.250% | 3/02/20 | B+ | 1,778,906 |
| 20,780 | Total Hotels, Restaurants & Leisure | | | | 20,187,725 |
| | Household Durables 0.2% (0.1% of Total Investments) | | | | |
| 443 | | 4.250% | 10/01/19 | BB | 440,978 |

Serta Simmons Holdings LLC,
Term Loan

Industrial Conglomerates 0.5% (0.3% of Total Investments)

| | | | | | |
|-------|---|--------|----------|----|-----------|
| 1,368 | Brand Energy & Infrastructure Services, Inc., Initial Term Loan | 4.750% | 11/26/20 | B1 | 1,275,343 |
|-------|---|--------|----------|----|-----------|

26 Nuveen Investments

| Principal Amount (000) | Description (1) | Coupon (4) | Maturity (2) | Ratings (3) | Value |
|------------------------|--|------------|--------------|-------------|--------------|
| | Insurance 2.4% (1.4% of Total Investments) | | | | |
| \$ 2,328 | Alliant Holdings I LLC, Initial Term Loan B, First Lien | 4.500% | 8/12/22 | B | \$ 2,271,885 |
| 1,000 | AssuredPartners Capital, Inc., Term Loan, First Lien | 5.750% | 10/21/22 | B1 | 983,750 |
| 2,690 | Hub International Holdings, Inc., Initial Term Loan | 4.000% | 10/02/20 | Ba3 | 2,588,481 |
| 6,018 | Total Insurance | | | | 5,844,116 |
| | Internet & Catalog Retail 1.2% (0.7% of Total Investments) | | | | |
| 2,970 | Travelport LLC, Term Loan B, First Lien | 5.750% | 9/02/21 | B | 2,880,900 |
| | Internet Software & Services 2.1% (1.3% of Total Investments) | | | | |
| 997 | Ancestry.com, Inc., Term Loan B | 5.000% | 8/29/22 | Ba3 | 990,954 |
| 727 | Sabre Inc., Term Loan | 4.000% | 2/19/19 | Ba3 | 720,453 |
| 489 | Sabre Inc., Term Loan B2 | 4.000% | 2/19/19 | Ba3 | 484,168 |
| 116 | Sabre Inc., Term Loan C | 3.500% | 2/19/18 | Ba3 | 115,208 |
| 3,307 | Tibco Software, Inc., Term Loan B | 6.500% | 12/04/20 | B1 | 2,867,223 |
| 5,636 | Total Internet Software & Services | | | | 5,178,006 |
| | IT Services 1.2% (0.7% of Total Investments) | | | | |
| 2,071 | EIG Investors Corp., Term Loan | 5.000% | 11/09/19 | B1 | 2,014,112 |
| 200 | Mitchell International, Inc., Initial Term Loan B, First Lien, (WI/DD) | TBD | TBD | B1 | 177,667 |
| 284 | VFH Parent LLC, New Term Loan | 5.250% | 11/08/19 | N/R | 282,846 |
| 500 | Zayo Group LLC, Term Loan B2 | 4.500% | 5/06/21 | Ba2 | 500,860 |
| 3,055 | Total IT Services | | | | 2,975,485 |
| | Leisure Products 1.9% (1.2% of Total Investments) | | | | |
| 1,498 | 24 Hour Fitness Worldwide, Inc., Term Loan B | 4.750% | 5/28/21 | Ba3 | 1,385,940 |
| 1,741 | Academy, Ltd., Term Loan B | 5.000% | 7/01/22 | B | 1,676,599 |
| 1,167 | Equinox Holdings, Inc., New Initial Term Loan, First Lien | 5.000% | 1/31/20 | B1 | 1,155,030 |
| 500 | Four Seasons Holdings, Inc., Term Loan, Second Lien | 6.250% | 12/27/20 | B | 497,917 |
| 4,906 | Total Leisure Products | | | | 4,715,486 |
| | Machinery 0.2% (0.1% of Total Investments) | | | | |
| 496 | Rexnord LLC, Term Loan B | 4.000% | 8/21/20 | BB | 474,246 |
| | Marine 0.3% (0.2% of Total Investments) | | | | |
| 750 | American Commercial Lines LLC, Term Loan B, First Lien | 9.750% | 11/06/20 | B | 667,500 |

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Media 13.8% (8.3% of Total Investments)

| | | | | | |
|--------|---|--------|----------|------|------------|
| 1,284 | Advantage Sales & Marketing, Inc., Term Loan, First Lien | 4.250% | 7/23/21 | B1 | 1,232,133 |
| 950 | Advantage Sales & Marketing, Inc., Term Loan, Second Lien | 7.500% | 7/25/22 | CCC+ | 839,959 |
| 639 | Affinion Group Holdings, Inc., Initial Term Loan, Second Lien | 8.500% | 10/31/18 | Caa1 | 539,461 |
| 997 | Affinion Group Holdings, Inc., Term Loan, First Lien | 6.750% | 4/30/18 | B1 | 907,379 |
| 1,477 | Catalina Marketing Corporation, Term Loan, First Lien | 4.500% | 4/09/21 | B1 | 1,172,150 |
| 1,000 | Catalina Marketing Corporation, Term Loan, Second Lien | 7.750% | 4/11/22 | Caa1 | 573,333 |
| 3,490 | Cequel Communications LLC, Extended Term Loan | 4.250% | 12/14/22 | BB | 3,434,011 |
| 3,000 | Charter Communications Operating Holdings LLC, Term Loan I | 3.500% | 1/24/23 | BBB | 3,002,187 |
| 2,111 | Clear Channel Communications, Inc., Term Loan E | 7.928% | 7/30/19 | Caa1 | 1,404,944 |
| 6,705 | Cumulus Media, Inc., Term Loan B | 4.250% | 12/23/20 | B2 | 4,950,687 |
| 1,250 | Emerald Expositions Holdings, Inc., Term Loan, First Lien | 4.750% | 6/17/20 | BB | 1,236,181 |
| 445 | Gray Television, Inc., Initial Term Loan | 3.750% | 6/13/21 | BB | 441,464 |
| 985 | IMG Worldwide, Inc., First Lien | 5.250% | 5/06/21 | B1 | 969,918 |
| 750 | Lions Gate Entertainment Corporation, Term Loan B, Second Lien | 5.000% | 3/17/22 | BB | 746,250 |
| 1,665 | McGraw-Hill Education Holdings LLC, Term Loan B | 4.750% | 3/22/19 | B+ | 1,647,080 |
| 1,000 | Numericable Group S.A., Term Loan | 4.750% | 1/20/23 | B+ | 960,982 |
| 1,592 | Numericable Group S.A., Term Loan B1 | 4.500% | 5/21/20 | B+ | 1,534,835 |
| 1,378 | Numericable Group S.A., Term Loan B2 | 4.500% | 5/21/20 | B+ | 1,327,841 |
| 1,646 | Springer Science & Business Media, Inc., Term Loan B9, First Lien | 4.750% | 8/14/20 | B1 | 1,579,823 |
| 3,801 | Univision Communications, Inc., Replacement Term Loan, First Lien | 4.000% | 3/01/20 | B+ | 3,717,775 |
| 1,298 | WGM Acquisition Corporation, Tranche B, Refinancing Term Loan | 3.750% | 7/01/20 | B1 | 1,249,457 |
| 187 | Yell Group PLC, Term Loan A2 | 5.586% | 3/01/19 | N/R | 384,515 |
| 7 | Yell Group PLC, Term Loan A2, (8) | 1.500% | 3/03/19 | N/R | |
| 756 | Yell Group PLC, Term Loan B2, PIK, (8) | 0.000% | 3/03/24 | N/R | |
| 38,413 | Total Media | | | | 33,852,365 |

NSL Nuveen Senior Income Fund
Portfolio of Investments (continued)

January 31, 2016 (Unaudited)

| Principal Amount (000) | Description (1) | Coupon (4) | Maturity (2) | Ratings (3) | Value |
|------------------------|---|------------|--------------|-------------|------------|
| | Multiline Retail 2.3% (1.4% of Total Investments) | | | | |
| \$ 992 | Bass Pro Group LLC, Term Loan B, First Lien | 4.000% | 6/05/20 | BB | \$ 954,661 |
| 1,500 | Belk, Inc., Term Loan B, First Lien | 5.750% | 12/12/22 | B+ | 1,328,750 |
| 1,830 | Dollar Tree, Inc., Term Loan B1 | 3.500% | 7/06/22 | BBB | 1,828,463 |
| 830 | Dollar Tree, Inc., Term Loan B2 | 4.250% | 7/06/22 | BBB | 826,888 |
| 691 | Hudson's Bay Company, Term Loan B, First Lien | 4.750% | 9/30/22 | BB | 691,136 |
| 5,843 | Total Multiline Retail | | | | 5,629,898 |
| | Oil, Gas & Consumable Fuels 1.0% (0.6% of Total Investments) | | | | |
| 342 | Crestwood Holdings LLC, Term Loan B | 7.000% | 6/19/19 | B2 | 167,433 |
| 2,192 | Energy and Exploration Partners, Term Loan | 7.750% | 1/22/19 | N/R | 230,143 |
| 416 | Fieldwood Energy LLC, Term Loan, Second Lien | 8.375% | 9/30/20 | B | 69,131 |
| 1,395 | Harvey Gulf International Marine, Inc., Term Loan B | 5.500% | 6/18/20 | B | 685,968 |
| 1,841 | Seadrill Partners LLC, Initial Term Loan | 4.000% | 2/21/21 | B | 734,241 |
| 183 | Southcross Holdings Borrower L.P., Holdco Term Loan | 6.000% | 8/04/21 | CCC | 38,818 |
| 559 | Western Refining, Inc., Term Loan B | 4.250% | 11/12/20 | BB | 526,960 |
| 6,928 | Total Oil, Gas & Consumable Fuels | | | | 2,452,694 |
| | Pharmaceuticals 5.2% (3.1% of Total Investments) | | | | |
| 3,000 | Endo Health Solutions, Inc., Term Loan B | 3.750% | 9/26/22 | Ba1 | 2,966,250 |
| 2,000 | Graceway Pharmaceuticals LLC, Second Lien Term Loan, (5) | 0.000% | 5/03/13 | N/R | 12,500 |
| 985 | Patheon, Inc., Term Loan B | 4.250% | 3/11/21 | B1 | 946,831 |
| 2,785 | Pharmaceutical Product Development, Inc., Term Loan B, First Lien | 4.250% | 8/18/22 | B1 | 2,736,630 |
| 2,322 | Pharmaceutical Research Associates, Inc., Term Loan | 4.500% | 9/23/20 | BB | 2,314,343 |
| 1,318 | Valeant Pharmaceuticals International, Inc., Term Loan E | 3.750% | 8/05/20 | BB | 1,267,403 |
| 2,551 | Valeant Pharmaceuticals International, Inc., Term Loan F | 4.000% | 4/01/22 | Ba1 | 2,455,658 |
| 14,961 | Total Pharmaceuticals | | | | 12,699,615 |

Professional Services 0.4% (0.2% of Total Investments)

| | | | | | |
|-------|------------------------------------|--------|---------|-----|-----------|
| 1,170 | Ceridian Corporation, Term Loan B2 | 4.500% | 9/15/20 | Ba3 | 1,026,251 |
|-------|------------------------------------|--------|---------|-----|-----------|

Real Estate Investment Trust 5.1% (3.0% of Total Investments)

| | | | | | |
|--------|--|--------|----------|-----|------------|
| 8,059 | Communications Sales & Leasing, Inc., Term Loan B, First Lien | 5.000% | 10/24/22 | BBB | 7,589,365 |
| 2,432 | Realogy Corporation, Initial Term Loan B | 3.750% | 3/05/20 | BB | 2,419,973 |
| 569 | Starwood Property Trust, Inc., Term Loan B | 3.500% | 4/17/20 | BB | 561,146 |
| 2,342 | Walter Investment Management Corporation, Tranche B, Term Loan, First Lien | 4.750% | 12/18/20 | BB | 1,829,837 |
| 13,402 | Total Real Estate Investment Trust | | | | 12,400,321 |

Real Estate Management & Development 0.8% (0.4% of Total Investments)

| | | | | | |
|-------|---|--------|---------|----|-----------|
| 1,861 | Capital Automotive LP, Term Loan, Second Lien | 6.000% | 4/30/20 | B1 | 1,826,544 |
|-------|---|--------|---------|----|-----------|

Road & Rail 0.4% (0.2% of Total Investments)

| | | | | | |
|-------|---|--------|---------|----|---------|
| 1,000 | Quality Distribution, Term Loan, First Lien | 5.750% | 8/18/22 | B1 | 940,000 |
|-------|---|--------|---------|----|---------|

Semiconductors & Semiconductor Equipment 7.7% (4.6% of Total Investments)

| | | | | | |
|--------|---|--------|----------|-----|------------|
| 12,000 | Avago Technologies, Term Loan B, First Lien, (WIDD) | TBD | TBD | BBB | 11,825,004 |
| 3,000 | Microsemi Corporation, Term Loan B, First Lien | 5.250% | 12/17/22 | Ba2 | 2,982,501 |
| 3,000 | NXP Semiconductor LLC, Term Loan B, First Lien | 3.750% | 12/07/20 | BBB | 2,996,517 |
| 964 | NXP Semiconductor LLC, Term Loan D | 3.250% | 1/11/20 | BBB | 957,408 |
| 18,964 | Total Semiconductors & Semiconductor Equipment | | | | 18,761,430 |

Software 11.1% (6.7% of Total Investments)

| | | | | | |
|-------|--|--------|----------|-----|-----------|
| 1,173 | Blackboard, Inc., Term Loan B3 | 4.750% | 10/04/18 | B+ | 1,121,188 |
| 2,080 | BMC Software, Inc., Initial Term Loan | 5.000% | 9/10/20 | B1 | 1,666,805 |
| 1,000 | Computer Sciences Government Services, Term Loan B, First Lien | 3.750% | 10/06/22 | BB+ | 1,000,313 |
| 2,681 | Compuware Corporation, Tranche B2, Term Loan, First Lien | 6.250% | 12/15/21 | B | 2,458,640 |
| 1,747 | Ellucian, Term Loan B, First Lien | 4.750% | 9/30/22 | B | 1,710,238 |
| 1,040 | Emdeon Business Services LLC, Term Loan B2 | 3.750% | 11/02/18 | Ba3 | 1,024,429 |
| 5,930 | Infor Global Solutions Intermediate Holdings, Ltd., Term Loan B5 | 3.750% | 6/03/20 | B+ | 5,592,733 |

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| 997 | Informatica Corp., Term Loan B | 4.500% | 8/05/22 | B | 954,857 |
|-----|--------------------------------|--------|---------|---|---------|

28 Nuveen Investments

| Principal Amount (000) | Description (1) | Coupon (4) | Maturity (2) | Ratings (3) | Value |
|--|--|------------|--------------|-------------|------------|
| Software (continued) | | | | | |
| \$ 787 | Micro Focus International PLC, Term Loan B | 5.250% | 11/19/21 | BB | \$ 779,166 |
| 1,249 | Micro Focus International PLC, Term Loan C | 4.500% | 11/20/19 | BB | 1,232,828 |
| 3,386 | Misys PLC, Term Loan B, First Lien | 5.000% | 12/12/18 | B+ | 3,385,074 |
| 698 | MSC Software Corporation, Initial Term Loan, First Lien, (WI/DD) | TBD | TBD | B1 | 645,188 |
| 2,314 | SS&C Technologies, Inc./ Sunshine Acquisition II, Inc., Term Loan B1 | 4.007% | 7/08/22 | BB | 2,305,638 |
| 332 | SS&C Technologies, Inc./ Sunshine Acquisition II, Inc., Term Loan B2 | 4.018% | 7/08/22 | BB | 331,268 |
| 946 | Vertafore, Inc., Term Loan, First Lien | 4.250% | 10/03/19 | B+ | 940,783 |
| 2,076 | Zebra Technologies Corporation, Term Loan B, First Lien | 4.750% | 10/27/21 | BB+ | 2,078,493 |
| 28,436 | Total Software | | | | 27,227,641 |
| Specialty Retail 2.3% (1.4% of Total Investments) | | | | | |
| 1,564 | Jo-Ann Stores, Inc., Term Loan, First Lien | 4.000% | 3/16/18 | Ba3 | 1,465,548 |
| 3,000 | Petco Animal Supplies, Inc., Term Loan B1, (WI/DD) | TBD | TBD | B1 | 2,942,916 |
| 1,343 | Petsmart, Inc., Term Loan B | 4.250% | 3/11/22 | BB | 1,300,237 |
| 5,907 | Total Specialty Retail | | | | 5,708,701 |
| Technology Hardware, Storage & Peripherals 3.6% (2.2% of Total Investments) | | | | | |
| 8,821 | Dell, Inc., Term Loan B2 | 4.000% | 4/29/20 | BBB | 8,805,531 |
| Trading Companies & Distributors 1.5% (0.9% of Total Investments) | | | | | |
| 3,098 | HD Supply, Inc., Term Loan B | 3.750% | 8/13/21 | BB | 3,055,332 |
| 833 | Neff Rental/Neff Finance Closing Date Loan, Second Lien | 7.250% | 6/09/21 | B | 669,559 |
| 3,931 | Total Trading Companies & Distributors | | | | 3,724,891 |
| Transportation Infrastructure 0.5% (0.3% of Total Investments) | | | | | |
| 66 | Ceva Group PLC, Canadian Term Loan | 6.500% | 3/19/21 | B2 | 55,403 |
| 385 | Ceva Group PLC, Dutch B.V., Term Loan | 6.500% | 3/19/21 | B2 | 321,338 |
| 371 | Ceva Group PLC, Synthetic Letter of Credit Term Loan | 6.500% | 3/19/21 | B2 | 310,137 |
| 531 | Ceva Group PLC, US Term Loan | 6.500% | 3/19/21 | B2 | 443,225 |
| 1,353 | Total Transportation Infrastructure | | | | 1,130,103 |
| Wireless Telecommunication Services 2.1% (1.3% of Total Investments) | | | | | |
| 838 | Asurion LLC, Term Loan B1 | 5.000% | 5/24/19 | Ba3 | 791,533 |
| 865 | | 5.000% | 8/04/22 | Ba3 | 796,840 |

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Asurion LLC, Term Loan B4, First
Lien

| | | | | | |
|------------|--|--------|----------|-----|-------------|
| 2,958 | Fairpoint Communications, Inc., Term Loan B | 7.500% | 2/14/19 | B | 2,922,826 |
| 675 | T-Mobile USA, Term Loan B | 3.500% | 11/09/22 | BBB | 676,125 |
| 5,336 | Total Wireless Telecommunication Services | | | | 5,187,324 |
| \$ 356,627 | Total Variable Rate Senior Loan Interests (cost \$355,726,851) | | | | 329,528,711 |

| Shares | Description (1) | | | | Value |
|--|--|--|--|--|--------------|
| COMMON STOCKS 2.0% (1.2% of Total Investments) | | | | | |
| Diversified Consumer Services 0.4% (0.3% of Total Investments) | | | | | |
| 53,514 | Cengage Learning Holdings II LP, (6) | | | | \$ 1,043,523 |
| 1,562,493 | Education Management Corporation, (6), (7) | | | | 156 |
| | Total Diversified Consumer Services | | | | 1,043,679 |
| Health Care Providers & Services 0.3% (0.2% of Total Investments) | | | | | |
| 58,830 | Millennium Health LLC, (6), (7) | | | | 764,790 |
| Hotels, Restaurants & Leisure 0.7% (0.4% of Total Investments) | | | | | |
| 36,577 | BLB Worldwide Holdings Inc., (6), (7) | | | | 1,786,176 |
| Media 0.5% (0.3% of Total Investments) | | | | | |
| 3,479 | Cumulus Media, Inc., (6) | | | | 912 |
| 6,268 | Metro-Goldwyn-Mayer, (6), (7) | | | | 463,832 |
| 18,422 | Tribune Media Company | | | | 607,005 |
| 14,825 | Tribune Media Company, (8) | | | | |

Nuveen Investments 29

NSL Nuveen Senior Income Fund
Portfolio of Investments (continued)

January 31, 2016 (Unaudited)

| Shares | Description (1) | | | | Value |
|------------------------|--|---------|----------|-------------|------------|
| | Media (continued) | | | | |
| 4,605 | Tribune Publishing Company | | | | \$ 43,011 |
| | Total Media | | | | 1,114,760 |
| | Professional Services 0.1% (0.0% of Total Investments) | | | | |
| 47,152 | Vertrue, Inc., (6), (7) | | | | 101,377 |
| | Software 0.0% (0.0% of Total Investments) | | | | |
| 291,294 | Eagle Topco LP, (6), (8) | | | | |
| | Total Common Stocks (cost \$4,582,049) | | | | 4,810,782 |
| Shares | Description (1) | Coupon | | Ratings (3) | Value |
| | \$25 PAR (OR SIMILAR) RETAIL PREFERRED 0.0% (0.0% of Total Investments) | | | | |
| | Diversified Consumer Services 0.0% (0.0% of Total Investments) | | | | |
| 1,738 | Education Management Corporation, (7) | 7.500% | | N/R | \$ 3,476 |
| | Total \$25 Par (or similar) Retail Preferred (cost \$4,219) | | | | 3,476 |
| Principal Amount (000) | Description (1) | Coupon | Maturity | Ratings (3) | Value |
| | CORPORATE BONDS 15.9% (9.6% of Total Investments) | | | | |
| | Commercial Services & Supplies 0.4% (0.2% of Total Investments) | | | | |
| \$ 1,233 | NES Rental Holdings Inc., 144A | 7.875% | 5/01/18 | B | \$ 949,410 |
| | Communications Equipment 0.3% (0.2% of Total Investments) | | | | |
| 3,125 | Avaya, Inc., 144A | 10.500% | 3/01/21 | CCC+ | 763,672 |
| | Containers & Packaging 0.3% (0.2% of Total Investments) | | | | |
| 776 | Reynolds Group | 9.875% | 8/15/19 | CCC+ | 758,540 |
| | Diversified Telecommunication Services 2.3% (1.4% of Total Investments) | | | | |
| 600 | Frontier Communications Corporation, 144A | 8.875% | 9/15/20 | BB | 601,500 |
| 1,585 | Frontier Communications Corporation | 6.250% | 9/15/21 | BB | 1,334,871 |
| 1,350 | Frontier Communications Corporation | 6.875% | 1/15/25 | BB | 1,073,250 |
| 300 | IntelSat Limited | 6.750% | 6/01/18 | CCC+ | 219,750 |
| 3,050 | IntelSat Limited | 7.750% | 6/01/21 | CCC+ | 1,326,750 |

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| | | | | | |
|--|--|---------|----------|------|-----------|
| 2,650 | IntelSat Limited | 8.125% | 6/01/23 | CCC+ | 1,093,125 |
| 9,535 | Total Diversified Telecommunication Services | | | | 5,649,246 |
| Health Care Equipment & Supplies 3.7% (2.2% of Total Investments) | | | | | |
| 2,025 | Kinetic Concepts | 10.500% | 11/01/18 | B | 1,964,250 |
| 1,000 | Kinetic Concepts | 12.500% | 11/01/19 | CCC+ | 895,000 |
| 3,500 | Tenet Healthcare Corporation | 6.000% | 10/01/20 | Ba2 | 3,710,000 |
| 1,100 | Tenet Healthcare Corporation | 8.125% | 4/01/22 | B3 | 1,105,500 |
| 1,560 | Tenet Healthcare Corporation | 6.750% | 6/15/23 | B3 | 1,433,250 |
| 9,185 | Total Health Care Equipment & Supplies | | | | 9,108,000 |
| Health Care Providers & Services 2.2% (1.3% of Total Investments) | | | | | |
| 1,500 | Community Health Systems, Inc. | 5.125% | 8/01/21 | BB | 1,488,750 |
| 2,400 | Community Health Systems, Inc. | 6.875% | 2/01/22 | B+ | 2,180,700 |
| 600 | IASIS Healthcare Capital Corporation | 8.375% | 5/15/19 | CCC+ | 562,500 |
| 250 | Select Medical Corporation | 6.375% | 6/01/21 | B | 212,500 |
| 1,000 | Truven Health Analytics Inc. | 10.625% | 6/01/20 | CCC+ | 980,000 |
| 5,750 | Total Health Care Providers & Services | | | | 5,424,450 |
| Hotels, Restaurants & Leisure 0.5% (0.3% of Total Investments) | | | | | |
| 275 | Scientific Games Corporation | 8.125% | 9/15/18 | B | 195,250 |
| 1,550 | Scientific Games International Inc. | 10.000% | 12/01/22 | B | 1,077,250 |
| 1,825 | Total Hotels, Restaurants & Leisure | | | | 1,272,500 |

| Principal Amount (000) | Description (1) | Coupon | Maturity | Ratings (3) | Value |
|------------------------|--|---------|----------|-------------|--------------------|
| | Media 2.8% (1.7% of Total Investments) | | | | |
| \$ 100 | CCO Safari II LLC, 144A | 3.579% | 7/23/20 | BBB | \$ 100,571 |
| 1,524 | Clear Channel Communications, Inc. | 10.000% | 1/15/18 | CC | 628,650 |
| 2,872 | Clear Channel Communications, Inc. | 9.000% | 12/15/19 | Caa1 | 1,970,910 |
| 6,404 | Clear Channel Communications, Inc. | 14.000% | 2/01/21 | CC | 1,607,316 |
| 3,050 | Clear Channel Communications, Inc. | 9.000% | 3/01/21 | Caa1 | 1,982,500 |
| 500 | McGraw-Hill Global Education Holdings | 9.750% | 4/01/21 | BB | 531,250 |
| 14,450 | Total Media | | | | 6,821,197 |
| | Real Estate Investment Trust 0.3% (0.2% of Total Investments) | | | | |
| 750 | iStar Inc. | 4.000% | 11/01/17 | B+ | 706,875 |
| | Semiconductors & Semiconductor Equipment 0.6% (0.4% of Total Investments) | | | | |
| 1,075 | Advanced Micro Devices, Inc. | 7.750% | 8/01/20 | B | 682,625 |
| 1,200 | Advanced Micro Devices, Inc. | 7.500% | 8/15/22 | B | 744,000 |
| 2,275 | Total Semiconductors & Semiconductor Equipment | | | | 1,426,625 |
| | Software 0.5% (0.3% of Total Investments) | | | | |
| 1,330 | BMC Software Finance Inc., 144A | 8.125% | 7/15/21 | CCC+ | 814,625 |
| 700 | Boxer Parent Company Inc./BMC Software, 144A | 9.000% | 10/15/19 | CCC+ | 399,000 |
| 2,030 | Total Software | | | | 1,213,625 |
| | Wireless Telecommunication Services 2.0% (1.2% of Total Investments) | | | | |
| 500 | FairPoint Communications Inc., 144A | 8.750% | 8/15/19 | B | 482,500 |
| 1,000 | Sprint Capital Corporation | 6.900% | 5/01/19 | B+ | 800,000 |
| 500 | Sprint Corporation | 7.875% | 9/15/23 | B+ | 357,500 |
| 2,000 | Sprint Corporation | 7.125% | 6/15/24 | B+ | 1,350,000 |
| 1,750 | T-Mobile USA Inc. | 6.250% | 4/01/21 | BB | 1,785,000 |
| 75 | T-Mobile USA Inc. | 6.731% | 4/28/22 | BB | 77,063 |
| 75 | T-Mobile USA Inc. | 6.836% | 4/28/23 | BB | 77,437 |
| 5,900 | Total Wireless Telecommunication Services | | | | 4,929,500 |
| \$ 56,834 | Total Corporate Bonds (cost \$54,961,342) | | | | 39,023,640 |
| | Total Long-Term Investments (cost \$415,274,461) | | | | 373,366,609 |

| Principal Amount (000) | Description (1) | Coupon | Maturity | Value |
|------------------------|-----------------|--------|----------|-------|
|------------------------|-----------------|--------|----------|-------|

| | | | |
|-----------|---|--|-----------------------|
| | SHORT-TERM INVESTMENTS | 14.4% (8.6% of Total Investments) | |
| | REPURCHASE AGREEMENTS | 14.4% (8.6% of Total Investments) | |
| \$ 35,258 | Repurchase Agreement with Fixed Income Clearing Corporation, dated 1/29/16, repurchase price \$35,257,898, collateralized by \$35,800,000 U.S. Treasury Notes, 1.000%, due 5/15/18, value \$35,966,076 | 0.030% | 2/01/16 |
| | | | \$ 35,257,810 |
| | Total Short-Term Investments (cost \$35,257,810) | | 35,257,810 |
| | Total Investments (cost \$450,532,271) | 166.9% | 408,624,419 |
| | Borrowings | (38.2)% (9), (10) | (93,500,000) |
| | Variable Rate Term Preferred Shares, at Liquidation Preference | (23.7)% (11) | (58,000,000) |
| | Other Assets Less Liabilities | (5.0)% | (12,259,722) |
| | Net Assets Applicable to Common Shares | 100% | \$ 244,864,697 |

NSL Nuveen Senior Income Fund
Portfolio of Investments (continued)

January 31, 2016 (Unaudited)

For Fund portfolio compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine industry sub-classifications into sectors for reporting ease.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to common shares unless otherwise noted.
- (2) Senior loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a borrower to prepay, prepayments of senior loans may occur. As a result, the actual remaining maturity of senior loans held may be substantially less than the stated maturities shown.
- (3) Ratings: Using the highest of Standard & Poor's Group (Standard & Poor's), Moody's Investors Service, Inc. (Moody's) or Fitch, Inc. (Fitch) rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.
- (4) Senior loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate plus an assigned fixed rate. These floating lending rates are generally (i) the lending rate referenced by the London Inter-Bank Offered Rate (LIBOR), or (ii) the prime rate offered by one or more major United States banks. Senior loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the agent bank and/or borrower prior to the disposition of a senior loan. The rate shown is the coupon as of the end of the reporting period.
- (5) As of, or subsequent to, the end of the reporting period, this security is non-income producing. Non-income producing, in the case of a fixed-income security, generally denotes that the issuer has (1) defaulted on the payment of principal or interest, (2) is under the protection of the Federal Bankruptcy Court or (3) the Fund's Adviser has concluded that the issue is not likely meet its future interest payment obligations and has ceased accruing additional income on the Fund's records.
- (6) Non-income producing; issuer has not declared a dividend within the past twelve months.
- (7) For fair value measurement disclosure purposes, investment classified as Level 2. See Notes to Financial Statements, Note 2 Investment Valuation and Fair Value Measurements for more information.

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- (8) Investment valued at fair value using methods determined in good faith by, or at the discretion of, the Board. For fair value measurement disclosure purposes, investment classified as Level 3. See Notes to Financial Statements, Note 2 Investment Valuation and Fair Value Measurements for more information.
- (9) Borrowings as a percentage of Total Investments is 22.9%.
- (10) The Fund segregates 100% of its eligible investments (excluding any investments separately pledged as collateral for specific investments in derivatives, when applicable) as collateral for borrowings.
- (11) Variable Rate Term Preferred Shares, at Liquidation Preference as a percentage of Total Investments is 14.2%.
- (DD1) Portion of investment purchased on a delayed delivery basis.
- (WI/DD) Purchased on a when-issued or delayed delivery basis.
- 144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.
- TBD Senior loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the transaction. In addition, senior loans typically trade without accrued interest and therefore a coupon rate is not available prior to settlement. At settlement, if still unknown, the borrower or counterparty will provide the Fund with the final coupon rate and maturity date.

See accompanying notes to financial statements.

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Nuveen Floating Rate Income Fund
Portfolio of Investments

January 31, 2016 (Unaudited)

| Principal Amount (000) | Description (1) | Coupon (4) | Maturity (2) | Ratings (3) | Value |
|--|--|------------|--------------|-------------|--------------|
| LONG-TERM INVESTMENTS 153.0% (92.0% of Total Investments) | | | | | |
| VARIABLE RATE SENIOR LOAN INTERESTS 129.5% (77.9% of Total Investments) (4) | | | | | |
| Aerospace & Defense 1.8% (1.1% of Total Investments) | | | | | |
| \$ 4,269 | B/E Aerospace, Inc., Term Loan B, First Lien | 4.000% | 12/16/21 | BB+ | \$ 4,275,643 |
| 5,504 | Sequa Corporation, Term Loan B | 5.250% | 6/19/17 | CCC+ | 3,701,172 |
| 2,979 | Transdigm, Inc., Term Loan E, First Lien | 3.500% | 5/16/22 | Ba3 | 2,862,852 |
| 12,752 | Total Aerospace & Defense | | | | 10,839,667 |
| Air Freight & Logistics 0.5% (0.3% of Total Investments) | | | | | |
| 3,000 | XPO Logistics, Inc., Term Loan B | 5.500% | 10/27/21 | Ba1 | 2,973,750 |
| Airlines 2.2% (1.3% of Total Investments) | | | | | |
| 3,431 | American Airlines, Inc., Term Loan B, First Lien | 3.250% | 6/29/20 | BB+ | 3,376,280 |
| 2,970 | American Airlines, Inc., Term Loan B, First Lien | 3.500% | 10/08/21 | BB+ | 2,939,240 |
| 1,940 | Delta Air Lines, Inc., Term Loan B2 | 2.677% | 4/18/16 | BBB | 1,939,567 |
| 4,410 | US Airways, Inc., Term Loan B1 | 3.500% | 5/23/19 | BB+ | 4,377,613 |
| 12,751 | Total Airlines | | | | 12,632,700 |
| Automobiles 2.9% (1.7% of Total Investments) | | | | | |
| 7,830 | Chrysler Group LLC, Tranche B, Term Loan | 3.250% | 12/31/18 | BB+ | 7,782,117 |
| 7,795 | Formula One Group, Term Loan, First Lien | 4.750% | 7/30/21 | B | 7,374,827 |
| 2,000 | Formula One Group, Term Loan, Second Lien | 7.750% | 7/29/22 | CCC+ | 1,676,666 |
| 17,625 | Total Automobiles | | | | 16,833,610 |
| Building Products 0.8% (0.5% of Total Investments) | | | | | |
| 2,765 | Gates Global LLC, Term Loan | 4.250% | 7/06/21 | B+ | 2,497,716 |
| 2,115 | Quikrete Holdings, Inc., Term Loan, First Lien | 4.000% | 9/28/20 | BB | 2,100,940 |
| 4,880 | Total Building Products | | | | 4,598,656 |
| Capital Markets 1.0% (0.6% of Total Investments) | | | | | |

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| | | | | | |
|--|---|--------|----------|------|------------|
| 2,794 | Citco III Limited, Term Loan B | 4.250% | 6/29/18 | N/R | 2,784,251 |
| 2,932 | Guggenheim Partners LLC, Initial Term Loan | 4.250% | 7/22/20 | N/R | 2,914,172 |
| 5,726 | Total Capital Markets | | | | 5,698,423 |
| Chemicals 2.2% (1.3% of Total Investments) | | | | | |
| 2,734 | Ineos US Finance LLC, Cash Dollar, Term Loan | 3.750% | 5/04/18 | BB | 2,662,087 |
| 594 | Ineos US Finance LLC, Term Loan B, First Lien | 4.250% | 3/31/22 | BB | 569,918 |
| 2,319 | Mineral Technologies, Inc., Term Loan B2 | 4.750% | 5/07/21 | BB | 2,278,277 |
| 2,000 | OM Group, Inc., Term Loan, First Lien | 7.000% | 11/17/21 | B | 1,850,000 |
| 2,425 | PQ Corporation, Term Loan B | 4.000% | 8/07/17 | B+ | 2,407,002 |
| 3,498 | Univar, Inc., Term Loan B, First Lien | 4.250% | 7/01/22 | BB | 3,398,258 |
| 13,570 | Total Chemicals | | | | 13,165,542 |
| Commercial Services & Supplies 2.8% (1.7% of Total Investments) | | | | | |
| 1,497 | Acosta, Inc., Term Loan B | 4.250% | 9/26/21 | B1 | 1,430,066 |
| 934 | ADS Waste Holdings, Inc., Initial Term Loan, Tranche B2 | 3.750% | 10/09/19 | B+ | 909,518 |
| 3,423 | CCS Income Trust, Term Loan, First Lien | 6.250% | 5/15/18 | B | 2,661,402 |
| 824 | Education Management LLC, Tranche A, Term Loan | 5.500% | 7/02/20 | N/R | 229,768 |
| 1,467 | Education Management LLC, Tranche B, Term Loan | 8.500% | 7/02/20 | N/R | 124,708 |
| 4,567 | iQor US, Inc., Term Loan, First Lien | 6.000% | 4/01/21 | B | 3,623,593 |
| 500 | iQor US, Inc., Term Loan, Second Lien | 9.750% | 4/01/22 | CCC+ | 376,250 |
| 3,865 | Protection One, Inc., Term Loan, First Lien | 5.000% | 7/01/21 | B1 | 3,809,749 |
| 2,000 | Universal Services of America, Term Loan, First Lien | 4.750% | 7/28/22 | B | 1,920,000 |
| 1,750 | Universal Services of America, Term Loan, Second Lien | 9.500% | 7/28/23 | CCC+ | 1,627,500 |
| 20,827 | Total Commercial Services & Supplies | | | | 16,712,554 |

JFR Nuveen Floating Rate Income Fund
Portfolio of Investments (continued)
January 31, 2016 (Unaudited)

| Principal Amount (000) | Description (1) | Coupon (4) | Maturity (2) | Ratings (3) | Value |
|---------------------------------------|---------------------------------|---|-------------------------|------------------------|--------------|
| | Communications Equipment | 1.4% (0.9% of Total Investments) | | | |
| \$ 6,723 | Avaya, Inc., Term Loan B3 | 5.121% | 10/26/17 | B1 | \$ 5,309,226 |
| 1,060 | Avaya, Inc., Term Loan B6 | 6.500% | 3/31/18 | B1 | 807,622 |