

PIMCO CALIFORNIA MUNICIPAL INCOME FUND II  
Form N-Q  
November 28, 2017

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED**  
**MANAGEMENT INVESTMENT COMPANY**

<b>Investment Company Act File Number:</b>	<b>811-21077</b>
<b>Registrant Name:</b>	<b>PIMCO California Municipal Income Fund II</b>
Address of Principal Executive Offices:	1633 Broadway New York, NY 10019
Name and Address of Agent for Service:	William G. Galipeau 650 Newport Center Drive Newport Beach, CA 92660
Registrant's telephone number, including area code:	(844) 337-4626
Date of Fiscal Year End:	December 31
Date of Reporting Period:	September 30, 2017

**Item 1. Schedule of Investments**

## Schedule of Investments

## PIMCO California Municipal Income Fund II

September 30, 2017 (Unaudited)

	PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
<b>INVESTMENTS IN SECURITIES 177.3%</b>		
<b>MUNICIPAL BONDS &amp; NOTES 173.3%</b>		
<b>CALIFORNIA 166.7%</b>		
<b>San Diego County, California Revenue Bonds, Series 2010</b>		
5% due 01/01/2040	\$ 2,000	\$ 2,000
<b>San Diego County Area Toll Authority, California Revenue Bonds, Series 2009</b>		
5% due 04/01/2039	20,000	20,000
<b>San Diego County Area Toll Authority, California Revenue Bonds, Series 2014</b>		
5% due 10/01/2054	3,000	3,000
<b>San Diego County Area Toll Authority, California Revenue Bonds, Series 2017</b>		
5% due 04/01/2047	3,000	3,000
<b>San Diego County Tobacco Securitization Agency Revenue Bonds, Series 2002</b>		
5% due 06/01/2043	1,800	1,800
<b>San Diego County Tobacco Securitization Agency Revenue Bonds, Series 2006</b>		
5% due 06/01/2036	1,500	1,500
<b>San Diego County Health Facilities Financing Authority Revenue Bonds, Series 2008</b>		
5% due 11/15/2040	5,400	6,000
<b>San Diego County Health Facilities Financing Authority Revenue Bonds, Series 2009</b>		
5% due 09/01/2039	250	250
5% due 07/01/2039	3,000	3,000
5% due 11/01/2038	500	500
<b>San Diego County Health Facilities Financing Authority Revenue Bonds, Series 2011</b>		
5% due 08/15/2035	1,000	1,000
<b>San Diego County Health Facilities Financing Authority Revenue Bonds, Series 2012</b>		
5% due 11/15/2034	1,000	1,000
5% due 11/15/2040	4,000	4,000
5% due 08/15/2051	5,555	6,000
<b>San Diego County Health Facilities Financing Authority Revenue Bonds, Series 2015</b>		
5% due 08/15/2054	5,000	5,000
<b>San Diego County Health Facilities Financing Authority Revenue Bonds, Series 2016</b>		
5% due 11/15/2046	1,000	1,000
5% due 08/15/2055	6,275	7,000
<b>San Diego County Health Facilities Financing Authority Revenue Bonds, Series 2017</b>		
5% due 11/15/2038	1,500	1,500
<b>San Diego County Infrastructure &amp; Economic Development Bank Revenue Bonds, Series 2008</b>		
5% due 02/01/2038	175	175
<b>San Diego County Infrastructure &amp; Economic Development Bank Revenue Bonds, Series 2013</b>		
5% due 02/01/2039	10,000	11,000
<b>San Diego County Municipal Finance Authority Revenue Bonds, Series 2011</b>		

0% due 04/01/2031	985	1
<b>California Pollution Control Financing Authority Revenue Bonds, Series 2010</b>		
0% due 08/01/2040	1,500	1
<b>California Pollution Control Financing Authority Revenue Bonds, Series 2012</b>		
0% due 07/01/2037	1,000	1
0% due 11/21/2045	1,000	1
<b>California School Finance Authority Revenue Bonds, Series 2017</b>		
0% due 07/01/2047	555	
<b>California State General Obligation Bonds, Series 2003</b>		
0% due 05/01/2033	2,890	2
<b>California State General Obligation Bonds, Series 2009</b>		
0% due 04/01/2038	10,000	10
<b>California State General Obligation Bonds, Series 2013</b>		
0% due 11/01/2043	7,000	8
<b>California State Public Works Board Revenue Bonds, Series 2008</b>		
0% due 03/01/2033	7,915	8
<b>California State Public Works Board Revenue Bonds, Series 2009</b>		
0% due 10/01/2030	3,000	3
0% due 11/01/2034	2,000	2
<b>California State Public Works Board Revenue Bonds, Series 2011</b>		
0% due 12/01/2029	2,000	2
<b>California State Public Works Board Revenue Bonds, Series 2013</b>		
0% due 03/01/2038	2,500	2
<b>California State University Revenue Bonds, Series 2015</b>		
0% due 11/01/2038	7,500	8
0% due 11/01/2047	5,000	5
<b>California State University Revenue Bonds, Series 2016</b>		
0% due 11/01/2041 (c)	11,435	13
<b>California Statewide Communities Development Authority Revenue Bonds, (FGIC Insured), Series 2007</b>		
0% due 07/01/2047	3,700	3
<b>California Statewide Communities Development Authority Revenue Bonds, (FHA Insured), Series 2009</b>		
0% due 08/01/2029	2,135	2
0% due 02/01/2038	7,860	8
<b>California Statewide Communities Development Authority Revenue Bonds, Series 2008</b>		
0% due 11/15/2048	5,490	5
<b>California Statewide Communities Development Authority Revenue Bonds, Series 2010</b>		
0% due 07/01/2040	3,760	4

due 06/01/2042	965
<b>nia Statewide Communities Development Authority Revenue Bonds, Series 2011</b>	
due 08/15/2042	5,600
<b>nia Statewide Communities Development Authority Revenue Bonds, Series 2012</b>	
due 04/01/2042	9,705
due 05/15/2038	4,500
<b>nia Statewide Communities Development Authority Revenue Bonds, Series 2016</b>	
due 08/15/2051	225
due 12/01/2036	1,500
due 06/01/2046	2,000
due 12/01/2046	2,000
due 12/01/2056	9,200
<b>nia Statewide Financing Authority Revenue Bonds, Series 2002</b>	
due 05/01/2037	2,000
<b>Vista, California Revenue Bonds, Series 2004</b>	
due 02/15/2034	1,000
<b>do Community Development Agency, California Tax Allocation Bonds, (AMBAC Insured), Series 2005</b>	
due 09/01/2035	7,900
<b>nt Community Facilities District No. 1, California Special Tax Bonds, Series 2015</b>	
due 09/01/2045	1,400
<b>State, California Tobacco Securitization Corp. Revenue Bonds, Series 2007</b>	
due 06/01/2047	8,500
due 06/01/2047	22,680
<b>rd Unified School District, California General Obligation Bonds, Series 2015</b>	
due 08/01/2038	3,000
<b>al Irrigation District Electric System, California Revenue Bonds, Series 2011</b>	
due 11/01/2041	4,500
<b>unified School District, California Special Tax Bonds, Series 2010</b>	
due 09/01/2035	515
<b>ter Redevelopment Agency, California Tax Allocation Bonds, Series 2009</b>	
due 08/01/2039	1,000
<b>each Bond Finance Authority, California Revenue Bonds, Series 2007</b>	
due 11/15/2037	7,500
<b>each Unified School District, California General Obligation Bonds, Series 2009</b>	
due 08/01/2019	9,395
due 08/01/2033	605
<b>each, California Airport System Revenue Bonds, Series 2010</b>	
due 06/01/2040	500
<b>geles Community College District, California General Obligation Bonds, Series 2009</b>	
% due 08/01/2033 (d)	4,000
<b>geles Department of Water &amp; Power, California Revenue Bonds, Series 2014</b>	
due 07/01/2043	3,000
<b>geles Department of Water &amp; Power, California Revenue Bonds, Series 2016</b>	
due 07/01/2046 (c)	10,000
<b>geles Department of Water, California Revenue Bonds, Series 2017</b>	
due 07/01/2044	3,000
<b>geles Unified School District, California General Obligation Bonds, Series 2009</b>	
due 01/01/2034	11,000

<b>geles, California Wastewater System Revenue Bonds, Series 2017</b>	
due 06/01/2039	1,000
<b>Energy Authority, California Revenue Bonds, Series 2009</b>	
due 11/01/2039	16,445
due 11/01/2034	1,000
<b>San Francisco Redevelopment Agency, California Tax Allocation Bonds, (AMBAC Insured), Series 2004</b>	
due 10/01/2036	10,000
<b>San Francisco Unified School District/Alameda County, California General Obligation Bonds, Series 2009</b>	
due 08/01/2029	5,000
<b>San Francisco Public Health, California Certificates of Participation Bonds, Series 2009</b>	
due 11/01/2039	4,750
<b>San Francisco Unified School District, California General Obligation Bonds, Series 2011</b>	
due 08/01/2040 (a)	11,000
due 08/01/2046 (a)	16,000
<b>San Francisco Islands Public Financing Authority, California Special Tax Bonds, Series 2015</b>	
due 09/01/2045	3,000
<b>San Francisco Peninsula Area Flood Control Agency, California Special Assessment Bonds, Series 2016</b>	
due 10/01/2041 (c)	2,800
due 10/01/2047 (c)	1,700
<b>San Francisco SFO Community College District, California General Obligation Bonds, Series 2009</b>	
due 08/01/2033 (d)	5,000
<b>San Francisco SFO Public Facilities Financing Authority Sewer, California Revenue Bonds, Series 2009</b>	
due 05/15/2039	1,000
<b>San Francisco SFO Public Facilities Financing Authority Water, California Revenue Bonds, Series 2009</b>	
due 08/01/2038	4,000
<b>San Francisco SFO Regional Building Authority, California Revenue Bonds, Series 2009</b>	
due 02/01/2036	2,800
<b>San Francisco San Francisco Bay Area Rapid Transit District, California General Obligation Bonds, Series 2017</b>	
due 08/01/2047	1,000
<b>San Francisco San Francisco, California City &amp; County Certificates of Participation Bonds, Series 2009</b>	
due 04/01/2031	300
<b>San Francisco SFO, California Hotel Tax Revenue Bonds, Series 2011</b>	
due 05/01/2036	1,000
<b>San Francisco SFO San Francisco Redevelopment Agency Successor Agency, California Tax Allocation Bonds, Series 2015</b>	
due 10/01/2032	850
due 10/01/2033	1,125
<b>San Francisco SFO San Francisco Unified School District, California General Obligation Bonds, Series 2011</b>	
due 08/01/2038	1,300

<b>County, California Community College District General Obligation Bonds, (NPFGC Insured), Series 2006</b>	
09/01/2034 (a)	12,000
<b>County, California Redevelopment Agency Tax Allocation Bonds, Series 2009</b>	
09/01/2036	1,500
<b>County, California Wastewater Revenue Bonds, Series 2016</b>	