

Eaton Vance Tax-Managed Buy-Write Opportunities Fund  
Form N-Q  
November 29, 2017

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**Form N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANIES**

**811-21735**

**Investment Company Act File Number**

**Eaton Vance Tax-Managed Buy-Write Opportunities Fund**

(Exact Name of Registrant as Specified in Charter)

Two International Place, Boston, Massachusetts 02110

(Address of Principal Executive Offices)

Maureen A. Gemma

Two International Place, Boston, Massachusetts 02110

(Name and Address of Agent for Services)

(617) 482-8260

(Registrant's Telephone Number, Including Area Code)

December 31

Date of Fiscal Year End

September 30, 2017

Date of Reporting Period



**Item 1. Schedule of Investments**

**Eaton Vance****Tax-Managed Buy-Write Opportunities Fund**

September 30, 2017

**PORTFOLIO OF INVESTMENTS (Unaudited)****Common Stocks 96.6%**

<b>Security</b>	<b>Shares</b>	<b>Value</b>
<b>Aerospace &amp; Defense 1.6%</b>		
Boeing Co. (The)	13,686	\$ 3,479,118
Northrop Grumman Corp.	25,030	7,201,631
Rockwell Collins, Inc.	32,746	4,280,230
Textron, Inc.	15,478	833,955
		<b>\$ 15,794,934</b>
<b>Airlines 0.4%</b>		
Alaska Air Group, Inc.	6,254	\$ 476,992
Southwest Airlines Co.	52,956	2,964,477
United Continental Holdings, Inc. <sup>(1)</sup>	15,000	913,200
		<b>\$ 4,354,669</b>
<b>Auto Components 0.0%</b>		
Adient PLC	5,826	\$ 489,326
		<b>\$ 489,326</b>
<b>Automobiles 0.2%</b>		
General Motors Co.	40,000	\$ 1,615,200
		<b>\$ 1,615,200</b>
<b>Banks 3.5%</b>		
Bank of America Corp.	130,000	\$ 3,294,200
Fifth Third Bancorp	90,126	2,521,725
Huntington Bancshares, Inc.	179,679	2,508,319
JPMorgan Chase & Co.	84,867	8,105,647
KeyCorp	38,413	722,933
M&T Bank Corp.	4,453	717,111
Regions Financial Corp.	413,924	6,304,062
SunTrust Banks, Inc.	49,905	2,982,822
Wells Fargo & Co.	111,947	6,173,877
Zions Bancorporation	25,204	1,189,125

**\$ 34,519,821**

**Beverages 1.3%**

Coca-Cola Co. (The)	153,082	\$ 6,890,221
PepsiCo, Inc.	56,435	6,288,552

**\$ 13,178,773**

**Biotechnology 6.1%**

AbbVie, Inc.	6,412	\$ 569,770
Amgen, Inc.	59,770	11,144,117
Biogen, Inc. <sup>(1)</sup>	35,831	11,219,403
Bioverativ, Inc. <sup>(1)</sup>	17,915	1,022,409
Celgene Corp. <sup>(1)</sup>	127,433	18,582,280
Gilead Sciences, Inc.	210,061	17,019,142

**\$ 59,557,121**

Security	Shares	Value
<b>Building Products 0.1%</b>		
Allegion PLC	10,516	\$ 909,318
		<b>\$ 909,318</b>
<b>Capital Markets 2.5%</b>		
CME Group, Inc.	12,294	\$ 1,668,050
Goldman Sachs Group, Inc. (The)	15,655	3,713,209
Invesco, Ltd.	25,937	908,833
Moody's Corp.	35,252	4,907,431
Morgan Stanley	53,096	2,557,634
S&P Global, Inc.	36,507	5,706,409
State Street Corp.	33,478	3,198,488
T. Rowe Price Group, Inc.	15,664	1,419,942
		<b>\$ 24,079,996</b>
<b>Chemicals 1.4%</b>		
AdvanSix, Inc. <sup>(1)</sup>	2,576	\$ 102,396
Air Products and Chemicals, Inc.	13,083	1,978,411
DowDuPont, Inc.	61,024	4,224,692
PPG Industries, Inc.	69,093	7,507,645
		<b>\$ 13,813,144</b>
<b>Commercial Services &amp; Supplies 0.0%</b>		
Waste Management, Inc.	6,187	\$ 484,256
		<b>\$ 484,256</b>
<b>Communications Equipment 1.8%</b>		
Brocade Communications Systems, Inc.	198,573	\$ 2,372,947
Cisco Systems, Inc.	425,260	14,301,494
Harris Corp.	6,224	819,576
		<b>\$ 17,494,017</b>
<b>Consumer Finance 1.2%</b>		
American Express Co.	50,565	\$ 4,574,110
Capital One Financial Corp.	10,757	910,688
Discover Financial Services	92,596	5,970,590
		<b>\$ 11,455,388</b>
<b>Containers &amp; Packaging 0.2%</b>		
WestRock Co.	27,349	\$ 1,551,509
		<b>\$ 1,551,509</b>

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**Distributors 0.2%**

Genuine Parts Co.	16,898	\$	1,616,294
		\$	<b>1,616,294</b>

**Diversified Financial Services 0.4%**

Berkshire Hathaway, Inc., Class B <sup>(1)</sup>	19,434	\$	3,562,641
		\$	<b>3,562,641</b>

**Diversified Telecommunication Services 0.9%**

AT&T, Inc.	122,541	\$	4,799,931
Verizon Communications, Inc.	82,831		4,099,306
		\$	<b>8,899,237</b>

**Electric Utilities 0.6%**

American Electric Power Co., Inc.	14,972	\$	1,051,633
Edison International	62,309		4,808,386
		\$	<b>5,860,019</b>

Security	Shares	Value
<b>Energy Equipment &amp; Services 0.4%</b>		
Halliburton Co.	92,888	\$ 4,275,635
		<b>\$ 4,275,635</b>
<b>Equity Real Estate Investment Trusts (REITs) 1.0%</b>		
American Tower Corp.	17,730	\$ 2,423,336
Apartment Investment & Management Co., Class A	35,696	1,565,627
Simon Property Group, Inc.	38,580	6,211,766
		<b>\$ 10,200,729</b>
<b>Food &amp; Staples Retailing 1.4%</b>		
Costco Wholesale Corp.	26,000	\$ 4,271,540
CVS Health Corp.	88,422	7,190,477
Kroger Co. (The)	75,174	1,507,991
Wal-Mart Stores, Inc.	10,000	781,400
Walgreens Boots Alliance, Inc.	5,828	450,038
		<b>\$ 14,201,446</b>
<b>Food Products 1.7%</b>		
Conagra Brands, Inc.	36,179	\$ 1,220,680
Hershey Co. (The)	11,826	1,291,045
Hormel Foods Corp.	21,160	680,082
Kraft Heinz Co. (The)	49,708	3,854,855
Lamb Weston Holdings, Inc.	16,086	754,273
Mondelez International, Inc., Class A	213,793	8,692,823
		<b>\$ 16,493,758</b>
<b>Health Care Equipment &amp; Supplies 2.3%</b>		
Abbott Laboratories	13,617	\$ 726,603
Baxter International, Inc.	36,672	2,301,168
Edwards Lifesciences Corp. <sup>(1)</sup>	22,126	2,418,593
Intuitive Surgical, Inc. <sup>(1)</sup>	11,805	12,346,614
Stryker Corp.	33,820	4,803,116
		<b>\$ 22,596,094</b>
<b>Health Care Providers &amp; Services 1.8%</b>		
Cigna Corp.	36,534	\$ 6,829,666
DaVita, Inc. <sup>(1)</sup>	11,550	685,954
McKesson Corp.	7,813	1,200,155
UnitedHealth Group, Inc.	46,743	9,154,617
		<b>\$ 17,870,392</b>



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<b>Hotels, Restaurants &amp; Leisure 2.4%</b>		
ILG, Inc.	9,987	\$ 266,953
Marriott International, Inc., Class A	98,709	10,883,654
McDonald's Corp.	35,561	5,571,697
Yum China Holdings, Inc. <sup>(1)</sup>	37,349	1,492,840
Yum! Brands, Inc.	72,349	5,325,610
		<b>\$ 23,540,754</b>
<b>Household Durables 0.2%</b>		
Whirlpool Corp.	8,566	\$ 1,579,913
		<b>\$ 1,579,913</b>
<b>Household Products 0.9%</b>		
Clorox Co. (The)	39,829	\$ 5,253,843
Colgate-Palmolive Co.	26,967	1,964,546
Procter & Gamble Co. (The)	16,369	1,489,252
		<b>\$ 8,707,641</b>

<b>Security</b>	<b>Shares</b>	<b>Value</b>
<b>Industrial Conglomerates 1.6%</b>		
3M Co.	11,474	\$ 2,408,393
General Electric Co.	159,649	3,860,313
Honeywell International, Inc.	64,422	9,131,174
		<b>\$ 15,399,880</b>
<b>Insurance 1.6%</b>		
Aon PLC	4,957	\$ 724,218
Chubb, Ltd.	35,393	5,045,272
Marsh & McLennan Cos., Inc.	15,767	1,321,432
Travelers Cos., Inc. (The)	40,848	5,004,697
Unum Group	70,698	3,614,789
		<b>\$ 15,710,408</b>
<b>Internet &amp; Direct Marketing Retail 5.3%</b>		
Amazon.com, Inc. <sup>(1)</sup>	45,881	\$ 44,107,699
Liberty Ventures, Series A <sup>(1)</sup>	11,445	658,660
Netflix, Inc. <sup>(1)</sup>	39,110	7,092,598
		<b>\$ 51,858,957</b>
<b>Internet Software &amp; Services 10.4%</b>		
Alphabet, Inc., Class A <sup>(1)</sup>	32,784	\$ 31,922,436
Alphabet, Inc., Class C <sup>(1)</sup>	26,500	25,416,415
eBay, Inc. <sup>(1)</sup>	99,341	3,820,655
Facebook, Inc., Class A <sup>(1)</sup>	211,946	36,215,213
VeriSign, Inc. <sup>(1)</sup>	39,197	