Nuveen California Quality Municipal Income Fund Form N-Q July 30, 2018

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

#### Washington, DC 20549

#### **FORM N-O**

# QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-09161

#### Nuveen California Quality Municipal Income Fund

(Exact name of registrant as specified in charter)

#### **Nuveen Investments**

333 West Wacker Drive, Chicago, Illinois 60606

(Address of principal executive offices) (Zip code)

#### Gifford R. Zimmerman

**Vice President and Secretary** 

#### 333 West Wacker Drive, Chicago, Illinois 60606

(Name and address of agent for service)

Registrant s telephone number, including area code: 312-917-7700

Date of fiscal year end: February 28

Date of reporting period: May 31, 2018

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct

comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

#### **Item 1. Schedule of Investments**

NAC				
	fornia Quality Municipal Income Fund			
	Investments as of May 31, 2018			
(Unaudited)				
Principal		Ontional Call	Dotino	-0
Amount	Description (1)	Optional Call Provisions (2)	(3)	<sup>S</sup> Value
(000)		FIOVISIONS (2)	(3)	
	LONG-TERM INVESTMENTS - 157.0% (100.0% of Total			
	Investments)			
	MUNICIPAL BONDS – 157.0% (100.0% of Total Investments)			
	Consumer Staples – 7.3% (4.7% of Total Investments)			
<b>4.7</b> 00	California County Tobacco Securitization Agency, Tobacco	0.440	-	<b>44.706.227</b>
\$ 1,580	Settlement Asset-Backed Bonds, Alameda County Tobacco Asset	8/18 at 100.00	Baal	\$1,596,227
	Securitization Corporation, Series 2002, 5.750%, 6/01/29			
1 000	California County Tobacco Securitization Agency, Tobacco	0/10 -+ 100 00	NI/D	000 070
1,000	Settlement Asset-Backed Bonds, Golden Gate Tobacco Funding Corporation, Turbo, Series 2007A, 5.000%, 6/01/47	8/18 at 100.00	N/K	999,970
	California County Tobacco Securitization Agency, Tobacco			
	Settlement Asset-Backed Bonds, Los Angeles County			
	Securitization Corporation, Series 2006A:			
13,840	5.600%, 6/01/36	12/18 at 100.00	)B2	13,986,012
17,560	5.650%, 6/01/41	12/18 at 100.00		17,723,659
. ,	California County Tobacco Securitization Agency, Tobacco			.,,
	Settlement Asset-Backed Bonds, Sonoma County Tobacco			
	Securitization Corporation, Series 2005:			
760	4.250%, 6/01/21	8/18 at 100.00	A	761,900
3,735	5.250%, 6/01/45	8/18 at 100.00	BB-	3,744,450
	California County Tobacco Securitization Agency, Tobacco			
1,530	Settlement Asset-Backed Bonds, Stanislaus County Tobacco	8/18 at 100.00	A3	1,551,191
	Funding Corporation, Series 2002A, 5.500%, 6/01/33			
	California Statewide Financing Authority, Tobacco Settlement			
4,530	Asset-Backed Bonds, Pooled Tobacco Securitization Program,	8/18 at 100.00	Baa2	4,534,711
	Series 2002A, 5.625%, 5/01/29			
50,000	California Statewide Financing Authority, Tobacco Settlement	0/10 -+ 100 00	NI/D	0.502.500
50,000	Asset-Backed Bonds, Pooled Tobacco Securitization Program,	8/18 at 100.00	N/K	8,503,500
	Series 2006A, 0.000%, 6/01/46 Golden State Tobacco Securitization Corporation, California,			
61,645	Tobacco Settlement Asset-Backed Bonds, Senior Convertible	6/22 at 100.00	<b>B</b> 3	63,451,198
01,043	Series 2007A-2, 5.300%, 6/01/37	0/22 at 100.00	D3	03,431,170
	Golden State Tobacco Securitization Corporation, California,			
	Tobacco Settlement Asset-Backed Bonds, Series 2007A-1:			
18,485	5.000%, 6/01/33	7/18 at 100.00	B+	18,577,425
10,875	5.125%, 6/01/47	8/18 at 100.00		10,875,326
,	Silicon Valley Tobacco Securitization Authority, California,			, ,
10.000	Tobacco Settlement Asset-Backed Bonds, Santa Clara County	0/10 -4 100 00	NI/D	2 122 670
19,000	Tobacco Securitization Corporation, Series 2007B, 0.000%,	8/18 at 100.00	N/K	3,133,670
	6/01/47			
	Tobacco Securitization Authority of Northern California, Tobacco			
	Settlement Asset-Backed Bonds, Series 2005A-1:		_	
8,500	5.375%, 6/01/38	8/18 at 100.00	B-	8,514,450

1,250 5.500%, 6/01/45 8/18 at 100.00 B- 1,251,675

	California Quality Municipal Income Fund (continued) to of Investments as of May 31, 2018			
Principal Amount	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
(000)	Consumer Staples (continued) Tobacco Securitization Authority of Southern California, Tobacco			
\$ 3,200	Settlement Asset-Backed Bonds, San Diego County Tobacco Asset Securitization Corporation, Senior Series 2006A, 5.125%, 6/01/46	8/18 at 100.00	B2	\$ 3,207,040
217,490	Total Consumer Staples Education and Civic Organizations – 4.3% (2.7% of Total Investments)			162,412,404
4,000	ABAG Finance Authority for Non-Profit Corporations, California, Revenue Bonds, The Jackson Laboratory, Series 2012, 5.000%, 7/01/37	7/22 at 100.00	A1	4,352,680
7,000	California Educational Facilities Authority, Revenue Bonds, Stanford University, Refunding Series 2014U-6, 5.000%, 5/01/45	No Opt. Call	AAA	9,322,530
2,205	California Educational Facilities Authority, Revenue Bonds, University of San Francisco, Series 2011, 6.125%, 10/01/36	10/21 at 100.00	)A2	2,495,354
5,385	California Municipal Finance Authority, Charter School Revenue Bonds, Rocketship Education Multiple Projects, Series 2014A, 7.250%, 6/01/43	6/22 at 102.00	N/R	6,161,894
1,000	California Municipal Finance Authority, Revenue Bonds, Biola University, Series 2013, 5.000%, 10/01/38	10/23 at 100.00	)Baa1	1,085,910
	California Municipal Finance Authority, Revenue Bonds, Creative Center of Los Altos Project Pinewood & Oakwood Schools, Series 2016B:			
800	4.000%, 11/01/36, 144A	11/26 at 100.00	)N/R	771,640
1,000	4.500%, 11/01/46, 144A	11/26 at 100.00		1,006,230
-,	California School Finance Authority, Charter School Revenue			-,,
390	Bonds, Kepler Neighborhood School, Series 2017A, 5.000%, 5/01/27, 144A	No Opt. Call	N/R	352,385
	California School Finance Authority, School Facility Revenue			
1,615	Bonds, Alliance for College-Ready Public Schools Project, Series 2015A, 5.000%, 7/01/45, 144A	7/25 at 100.00	BBB	1,748,770
2,150	California School Finance Authority, School Facility Revenue Bonds, Alliance for College-Ready Public Schools Project, Series 2016A, 5.000%, 7/01/46, 144A	7/25 at 100.00	BBB	2,332,277
	California School Finance Authority, School Facility Revenue Bonds, Alliance for College-Ready Public Schools Project, Series 2016C:			
5,995	5.000%, 7/01/46	7/25 at 101.00	BBB	6,522,320
8,340	5.250%, 7/01/52	7/25 at 101.00		9,147,729
800	California School Finance Authority, School Facility Revenue Bonds, Value Schools, Series 2016A, 6.000%, 7/01/51, 144A	7/26 at 100.00		870,912
1,410	California State Public Works Board, Lease Revenue Refunding Bonds, Community Colleges Projects, Series 1996B, 5.625%, 3/01/19 – AMBAC Insured	9/18 at 100.00	A1	1,414,554

	California State University, Systemwide Revenue Bonds, Series		
	2016A:		
4,140	4.000%, 11/01/38	5/26 at 100.00 Aa2	4,378,588
2,640	5.000%, 11/01/41	5/26 at 100.00 Aa2	3,075,864
	California Statewide Communities Development Authority,		
1,815	Charter School Revenue Bonds, Rocketship 4 - Mosaic	12/21 at 100.00 N/R	2,112,134
	Elementary Charter School, Series 2011A, 8.500%, 12/01/41		
	California Statewide Communities Development Authority,		
5,500	Revenue Bonds, Buck Institute for Research on Aging, Series	11/24 at 100.00 AA	6,099,555
	2014, 5.000%, 11/15/44 – AGM Insured		
	California Statewide Communities Development Authority,		
6,450	School Facility Revenue Bonds, Alliance College-Ready Public	7/21 at 100.00 BBB-	7,049,334
	Schools, Series 2011A, 7.000%, 7/01/46		
2			

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Education and Civic Organizations (continued)			
	Los Angeles Department of Water and Power, California,			
\$ 8,735	Power System Revenue Bonds, Series 2018A, 5.000%, 7/01/38	1/28 at 100.00	AA	\$10,395,611
12,500	University of California, General Revenue Bonds, Series 2017AV, 5.250%, 5/15/47	5/27 at 100.00	AA	14,832,625
83,870	Total Education and Civic Organizations Health Care - 15.5% (9.9% of Total Investments)			95,528,896
	ABAG Finance Authority for Nonprofit Corporations,			
9,345	California, Revenue Bonds, Sharp HealthCare, Series 2014A, 5.000%, 8/01/43	8/23 at 100.00	AA	10,283,331
	California Health Facilities Financing Authority, California,			
1,285	Revenue Bonds, Sutter Health, Refunding Series 2015A, 5.000%, 8/15/43	8/25 at 100.00	AA-	1,455,532
	California Health Facilities Financing Authority, California,			
10,955	Revenue Bonds, Sutter Health, Refunding Series 2016B, 5.000%, 11/15/46	11/26 at 100.00	AA-	12,578,969
	California Health Facilities Financing Authority, California,			
7,250	Revenue Bonds, Sutter Health, Refunding Series 2018A, 5.000%, 11/15/48	11/27 at 100.00	AA-	8,402,678
	California Health Facilities Financing Authority, California,			
10,000	Revenue Bonds, Sutter Health, Series 2016A, 5.000%, 11/15/46	11/25 at 100.00	AA-	11,347,200
	California Health Facilities Financing Authority, Revenue			
15,000	Bonds, Cedars-Sinai Medical Center, Refunding Series 2016B, 4.000%, 8/15/39	8/26 at 100.00	Aa3	15,759,150
	California Health Facilities Financing Authority, Revenue			
6,105	Bonds, Lucile Salter Packard Children's Hospital, Series 2014A, 5.000%, 8/15/43	8/24 at 100.00	AA-	6,776,001
	California Health Facilities Financing Authority, Revenue			
1,250	Bonds, Memorial Health Services, Series 2012A, 5.000%, 10/01/33	10/22 at 100.00	AA-	1,394,150
	California Health Facilities Financing Authority, Revenue			
3,930	Bonds, Providence Health & Services, Refunding Series 2014A, 5.000%, 10/01/38	10/24 at 100.00	AA-	4,481,615
	California Health Facilities Financing Authority, Revenue			
8,375	Bonds, Providence Health & Services, Series 2014B, 5.000%, 10/01/44	10/24 at 100.00	AA-	9,358,727
	California Health Facilities Financing Authority, Revenue			
11,250	Bonds, Providence Saint Joseph Health, Refunding Series 2016A, 4.000%, 10/01/47	10/26 at 100.00	AA-	11,669,287
0.760	California Health Facilities Financing Authority, Revenue	0.004		0.400.077
8,760	Bonds, Rady Children's Hospital - San Diego, Series 2011, 5.250%, 8/15/41	8/21 at 100.00	AA	9,408,853
	California Health Facilities Financing Authority, Revenue			
4,765	Bonds, Saint Joseph Health System, Series 2009A, 5.750%, 7/01/39	7/19 at 100.00	AA-	4,973,802
685		7/27 at 100.00	Baa2	762,590

	California Municipal Finance Authority, Revenue Bonds, Eisenhower Medical Center, Series 2017A, 5.000%, 7/01/42			
11,520	California Municipal Finance Authority, Revenue Bonds, NorthBay Healthcare Group, Series 2017A, 5.250%, 11/01/41	11/26 at 100.00	BBB-	12,755,981
1,455	California Public Finance Authority, Revenue Bonds, Henry Mayo Newhall Hospital, Series 2017, 5.000%, 10/15/47	10/26 at 100.00	BBB-	1,572,535
5,760	California Public Finance Authority, Revenue Bonds, Sharp HealthCare, Series 2017A, 5.000%, 8/01/47	2/28 at 100.00	AA	6,579,302
	California Statewide Communities Development Authority,			
	California, Revenue Bonds, Loma Linda University Medical			
	Center, Series 2014A:			
1,000	5.250%, 12/01/34	12/24 at 100.00	BB+	1,094,760
3,575	5.250%, 12/01/44	12/24 at 100.00	BB+	3,881,449
3				

	California Quality Municipal Income Fund (continued) of Investments as of May 31, 2018 ted)			
Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
(000)	Health Care (continued) California Statewide Communities Development Authority, California, Revenue Bonds, Loma Linda University Medical Center, Series 2016A:			
\$ 3,345	5.000%, 12/01/36, 144A	6/26 at 100.00	BB+	\$3,617,015
6,040	5.000%, 12/01/46, 144A	6/26 at 100.00	BB	6,458,210
50,340	5.250%, 12/01/56, 144A	6/26 at 100.00	BB+	54,607,825
	California Statewide Communities Development Authority, Revenue Bonds, Adventist Health System/West, Series 2015A:			
2,345	5.000%, 3/01/35	3/26 at 100.00	A	2,649,475
3,000	5.000%, 3/01/45	3/26 at 100.00	A	3,321,990
	California Statewide Communities Development Authority,			
2,670	Revenue Bonds, Huntington Memorial Hospital, Refunding Series 2014B, 5.000%, 7/01/44	7/24 at 100.00	A-	2,958,227
	California Statewide Communities Development Authority,			
25,290	Revenue Bonds, Kaiser Permanente, Series 2012A, 5.000%, 4/01/42	4/22 at 100.00	AA-	27,610,863
	California Statewide Community Development Authority, Revenue Bonds, Daughters of Charity Health System, Series 2005A:			
11,260	5.750%, 7/01/24	8/18 at 100.00	CCC	11,147,513
11,035	5.750%, 7/01/30	8/18 at 100.00	CCC	10,924,650
7,725	5.750%, 7/01/35	8/18 at 100.00	CCC	7,647,750
10,000	5.500%, 7/01/39	8/18 at 100.00	CCC	9,900,000
- ,	California Statewide Community Development Authority,			- , ,
3,385	Revenue Bonds, Sherman Oaks Health System, Series 1998A, 5.000%, 8/01/22 – AMBAC Insured	No Opt. Call	AA-	3,621,510
10,225	Madera County, California, Certificates of Participation, Children's Hospital Central California, Series 2010, 5.375%,	3/20 at 100.00	AA-	10,770,095
,	3/15/36 Madera County, California, Certificates of Participation, Valley			, ,
6,200	Children's Hospital Project, Series 1995, 5.750%, 3/15/28 – NPFG Insured	9/18 at 100.00	A1	6,220,522
	Marysville, California, Revenue Bonds, Fremont-Rideout Health Group, Series 2011:			
275	5.125%, 1/01/32	1/21 at 100.00	A	295,312
525	5.200%, 1/01/34	1/21 at 100.00	A	564,485
125	5.250%, 1/01/35	1/21 at 100.00	A	134,459
250	5.250%, 1/01/37	1/21 at 100.00	A	268,658
15,615	5.250%, 1/01/42	1/21 at 100.00	A	16,792,527
	Oak Valley Hospital District, Stanislaus County, California,			
1,890	Revenue Bonds, Series 2010A, 6.500%, 11/01/29 Palomar Health System, California, Revenue Bonds, Refunding	11/20 at 100.00		1,953,466
7,745	Series 2017, 5.000%, 11/01/42	11/27 at 100.00	Ba1	8,397,594

1 / 4()()	Buenaventura, California, Revenue Bonds, Community orial Health System, Series 2011, 7.500%, 12/01/41	12/21 at 100.00 BB	19,547,160
	Health Care		343,945,218

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
(000)	Housing/Multifamily – 1.2% (0.7% of Total Investments) California Municipal Finance Authority, Mobile Home Park Revenue Bonds, Caritas Projects Series 2012A:			
\$ 6,540 6,010	5.125%, 8/15/32 5.500%, 8/15/47	8/22 at 100.00 8/22 at 100.00		\$7,096,292 6,509,431
3,920	California Municipal Finance Authority, Mobile Home Park Revenue Bonds, Caritas Projects Series 2012B, 7.250%, 8/15/47 California Municipal Finance Authority, Mobile Home Park Senior Revenue Bonds, Caritas Affordable Housing, Inc. Projects, Series	8/22 at 100.00	A1	4,381,188
1,680 2,150	2014A: 5.250%, 8/15/39 5.250%, 8/15/49 California Public Finance Authority, University Housing Revenue Bonds, National Campus Community Development - Claremont Properties LLC Claremont Colleges Project, Series 2017A:	8/24 at 100.00 8/24 at 100.00		1,848,319 2,350,359
1,325 1,000	5.000%, 7/01/47, 144A 5.000%, 7/01/47, 144A Independent Cities Finance Authority, California, Mobile Home	7/27 at 100.00 7/27 at 100.00		1,427,065 1,067,600
1,230	Park Revenue Bonds, Augusta Communities Mobile Home Park, Series 2012A, 5.000%, 5/15/39	5/22 at 100.00	A+	1,305,362
23,855	Total Housing/Multifamily Tax Obligation/General - 35.4% (22.6% of Total Investments)			25,985,616
4,125	Alameda Unified School District, Alameda County, California, General Obligation Bonds, Series 2004A, 0.000%, 8/01/25 – AG Insured	-	AA	3,426,184
4,300	Alhambra Unified School District, Los Angeles County, California, General Obligation Bonds, Refunding Series 2012A, 5.000%, 8/01/29 – AGM Insured California State, General Obligation Bonds, Refunding Various Purpose Series 2012:	8/22 at 100.00	Aa2	4,795,747
3,230 5,245	5.250%, 2/01/29 5.000%, 9/01/36 California State, General Obligation Bonds, Refunding Various	2/22 at 100.00 9/22 at 100.00		3,602,096 5,811,775
9,260 1,710	Purpose Series 2013: 5.000%, 2/01/29 5.000%, 2/01/31 California State, General Obligation Bonds, Refunding Various Purpose Series 2016:	2/23 at 100.00 2/23 at 100.00		10,454,355 1,924,075
3,750 4,600 8,000	5.000%, 9/01/30 5.000%, 8/01/33 5.000%, 9/01/37 California State, General Obligation Bonds, Various Purpose Refunding Series 2014:	9/26 at 100.00 8/26 at 100.00 9/26 at 100.00	AA-	4,468,838 5,425,240 9,344,720
8,690 4,000	5.000%, 8/01/31 5.000%, 8/01/33 California State, General Obligation Bonds, Various Purpose Refunding Series 2015:	8/24 at 100.00 8/24 at 100.00		10,046,074 4,604,320

6,700	5.000%, 8/01/32	2/25 at 100.00 AA-	7,748,014
11,000	5.000%, 8/01/34	8/25 at 100.00 AA-	12,737,230
5,000 5	California State, General Obligation Bonds, Various Purpose Refunding Series 2016, 5.000%, 9/01/36	9/26 at 100.00 AA-	5,844,450

NACNussa	n California Quality Municipal Income Fund (continued)			
	n California Quality Municipal Income Fund (continued) lio of Investments as of May 31, 2018			
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Principal Amount	Description (1)	Optional Call	Ratings	Value
	Description (1)	Provisions (2)	(3)	vaiue
(000)				
	Tax Obligation/General (continued)			
\$ 140	California State, General Obligation Bonds, Various Purpose	8/18 at 100.00	Aa3	\$140,463
	Series 2000, 5.625%, 5/01/22 - FGIC Insured			
	California State, General Obligation Bonds, Various Purpose			
0.050	Series 2009:	4/10 - 100 00		0.265.456
8,950	6.000%, 4/01/38	4/19 at 100.00		9,267,456
8,505	5.500%, 11/01/39	11/19 at 100.00		8,958,827
67,235	6.000%, 11/01/39	11/19 at 100.00	AA-	71,288,598
	California State, General Obligation Bonds, Various Purpose			
16,000	Series 2010:	2/20 + 100 00		17 100 060
16,000	6.000%, 3/01/33	3/20 at 100.00	AA-	17,180,960
15,060	5.500%, 3/01/40	3/20 at 100.00	AA-	16,005,467
12,605	5.250%, 11/01/40	11/20 at 100.00	AA-	13,563,358
	California State, General Obligation Bonds, Various Purpose			
12.025	Series 2011:	10/21 + 100 00		15 202 240
13,835	5.250%, 10/01/28	10/21 at 100.00		15,302,340
14,520	5.000%, 9/01/31	9/21 at 100.00	AA-	15,889,817
15,025	5.000%, 9/01/41	9/21 at 100.00	AA-	16,373,193
21,420	5.000%, 10/01/41	10/21 at 100.00	AA-	23,389,783
	California State, General Obligation Bonds, Various Purpose			
0.040	Series 2013:	4/02 -4 100 00	A A	11 115 206
9,940	5.000%, 4/01/37 5.000%, 2/01/42	4/23 at 100.00	AA-	11,115,306
9,755	5.000%, 2/01/43	2/23 at 100.00	AA-	10,843,463
15,145	5.000%, 4/01/43	4/23 at 100.00	AA-	16,891,824
7,240	5.000%, 11/01/43	11/23 at 100.00	AA-	8,169,688
	California State, General Obligation Bonds, Various Purpose			
24.070	Series 2014:	5/04 -+ 100 00	A A	20 (74 050
24,970	5.000%, 5/01/32 5.000%, 10/01/30	5/24 at 100.00		28,674,050
8,910	5.000%, 10/01/39	10/24 at 100.00		10,199,812
10,245	5.000%, 12/01/43	12/23 at 100.00		11,579,719
1,815	5.000%, 10/01/44	10/24 at 100.00	AA-	2,072,022
	California State, General Obligation Bonds, Various Purpose			
0.500	Series 2015:	2/25 -4 100 00	A A	10.700.010
9,500	5.000%, 3/01/45 5.000%, 8/01/45	3/25 at 100.00	AA-	10,788,010
6,345	5.000%, 8/01/45	8/25 at 100.00	AA-	7,253,414
	California State, General Obligation Bonds, Various Purpose			
2.790	Series 2017:	0/26 -4 100 00	A A	4 276 672
3,780	5.000%, 8/01/46 5.000%, 11/01/47		AA-	4,376,673
8,000	5.000%, 11/01/47 California State, Canaral Obligation Bonds, Various Burnasa	11/27 at 100.00	AA-	9,410,480
8,360	California State, General Obligation Bonds, Various Purpose	4/26 at 100.00	AA-	9,625,035
	Series 2018, 5.000%, 10/01/47			
2 550	Centinela Valley Union High School District, Los Angeles	No Ont Call	Λ.	1 070 670
3,550	County, California, General Obligation Bonds, Series 2002A, 5.250%, 2/01/26 – NPFG Insured	No Opt. Call	A+	4,070,679
	5.250%, 2/01/20 - NFFO HISUICO			

	Desert Community College District, Riverside County,			
7,500	California, General Obligation Bonds, Refunding Series 2016,	2/26 at 100.00	AA	8,714,100
	5.000%, 8/01/37			
	Fremont Union High School District, Santa Clara County,			
8,620	California, General Obligation Bonds, Refunding Series 2017A,	8/27 at 100.00	AAA	10,203,494
	5.000%, 8/01/44			
	Hacienda La Puente Unified School District Facilities Financing			
5,150	Authority, California, General Obligation Revenue Bonds, Series	No Opt. Call	AA	6,217,080
	2007, 5.000%, 8/01/26 – AGM Insured			
6				

Principal Amount	Description (1)	Optional Call	Ratings	Value
Amount (000)	Description (1)	Provisions (2)	(3)	value
	Tax Obligation/General (continued)			
\$ 6,560	Hartnell Community College District, Monterey County, California, General Obligation Bonds, Election 2016 Series	8/27 at 100.00	AA	\$6,936,150
	2017A, 4.000%, 8/01/42			
6 0 <b>7</b> 0	Lake Tahoe Unified School District, El Dorado County,			4.006.450
6,850	California, General Obligation Bonds, Series 2010, 0.000%, 8/01/45 – AGM Insured (4)	No Opt. Call	A1	4,936,179
	Long Beach Unified School District, Los Angeles County,			
4,545	California, General Obligation Bonds, Election of 2008, Series 2017E, 5.000%, 8/01/43	8/26 at 100.00	AAA	5,287,608
	Los Angeles Unified School District, Los Angeles County,			
3,010	California, General Obligation Bonds, Election 2008 Series 2016A, 4.000%, 7/01/40	7/25 at 100.00	AAA	3,184,791
	Los Angeles Unified School District, Los Angeles County,			
12,675	California, General Obligation Bonds, Election 2008 Series 2018B-1, 5.250%, 7/01/42	1/28 at 100.00	AAA	15,243,462
4.00	Los Angeles Unified School District, Los Angeles County,	<b>-</b> 40000		1 221 616
1,285	California, General Obligation Bonds, Series 2009D, 5.000%, 7/01/27	7/19 at 100.00	Aa2	1,331,646
	Manhattan Beach Unified School District, Los Angeles County,			
10,050	California, General Obligation Bonds, Election 2016 Measure EE Series 2018A, 4.000%, 9/01/46	9/28 at 100.00	Aal	10,665,763
	Manteca Unified School District, San Joaquin County, California,			
3,325	General Obligation Bonds, Election 2014 Series 2017B, 4.000%, 8/01/42	8/27 at 100.00	Aa2	3,512,962
	Monrovia Unified School District, Los Angeles County,			
4,100	California, General Obligation Bonds, Series 2001B, 0.000%, 8/01/27 – FGIC Insured	No Opt. Call	Aa3	3,098,944
10.765	North Orange County Community College District, California,	N. O. (C.11		0.400.041
10,765	General Obligation Bonds, Election of 2002 Series 2003B, 0.000%, 8/01/27 – FGIC Insured	No Opt. Call	AA+	8,428,241
1.015	Orland Joint Unified School District, Glenn and Tehama	0.125 . 100.00		1 100 616
1,815	Counties, California, General Obligation Bonds, 2008 Election,	8/37 at 100.00	AA	1,100,616
	Series 2012B, 0.000%, 8/01/51 – AGM Insured Oxnard School District, Ventura County, California, General			
2,370	Obligation Bonds, Election 2012 Series 2013B, 5.000%, 8/01/43	8/23 at 100.00	AA	2,611,550
,	AGM Insured			,- ,
	Oxnard School District, Ventura County, California, General			
2,575	Obligation Refunding Bonds, Series 2001A, 5.750%, 8/01/30 –	2/22 at 103.00	A+	2,998,794
	NPFG Insured			
9,385	Pajaro Valley Unified School District, Santa Cruz County, California, General Obligation Bonds, Refunding Election 2012	8/23 at 100.00	Aa2	10,403,272
	Series 2013A, 5.000%, 8/01/43			
10,330	Palomar Pomerado Health, California, General Obligation Bonds, Convertible Capital Appreciation, Election 2004 Series 2010A,	No Opt. Call	A	5,306,624
	0.000%, 8/01/35	^		
5,000		No Opt. Call	A+	5,175,650

	Paramount Unified School District, Los Angeles County, California, General Obligation Bonds, Election 2006 Series 2011, 0.000%, 8/01/45			
	San Bernardino Community College District, California, General			
28,000	Obligation Bonds, Election of 2008 Series 2009B, 0.000%,	No Opt. Call	AA	9,674,280
	8/01/44			
4,250	San Diego Community College District, California, General	8/26 at 100.00	ΑΑΑ	4,998,723
7,230	Obligation Bonds, Refunding Series 2016, 5.000%, 8/01/41	0/20 at 100.00	11111	7,770,723
	San Francisco Bay Area Rapid Transit District, California,			
	General Obligation Bonds, Election of 2016, Green Series			
	2017A-1:			
8,075	4.000%, 8/01/42	8/27 at 100.00	AAA	8,584,048
1,925	5.000%, 8/01/47	8/27 at 100.00	AAA	2,263,261
	San Joaquin Delta Community College District, California,			
1,425	General Obligation Bonds, Refunding Series 2015A, 5.000%,	8/25 at 100.00	Aa2	1,663,232
	8/01/32			
	San Marcos Unified School District, San Diego County,			
21,000	California, General Obligation Bonds, 2010 Election, Series	No Opt. Call	AA-	5,483,100
	2012B, 0.000%, 8/01/51	_		
7				

NACNuveen California Quality Municipal Income Fund (continued) Portfolio of Investments as of May 31, 2018 (Unaudited)				
Principal	arca)			
Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
,	Tax Obligation/General (continued)			
	San Rafael City High School District, Marin County, California,			
\$ 4,970	General Obligation Bonds, Series 2004B, 0.000%, 8/01/27 - FGInsured	I <b>⊠</b> o Opt. Call	AA+	\$3,842,257
	Santa Ana College Improvement District 1, Orange County,			
8,700	California, General Obligation Bonds, Rancho Santiago	8/27 at 100.00	Λ Λ	9,170,670
8,700	Community College District, Election of 2012, Series 2017B, 4.000%, 8/01/41	6/2/ at 100.00	AA	9,170,070
	Santa Barbara Unified School District, Santa Barbara County,			
13,425	California, General Obligation Bonds, Election of 2016 Series 2017A, 4.000%, 8/01/41	8/27 at 100.00	Aa2	14,370,388
	Santa Maria Joint Union High School District, Santa Barbara and			
2,200	San Luis Obispo Counties, California, General Obligation Bonds, Series 2003B, 5.625%, 8/01/24 — AGM Insured	No Opt. Call	Aa3	2,602,314
	South San Francisco Unified School District, San Mateo County,			
3,240	California, General Obligation Bond Anticipation Notes, Measure	9/25 at 100.00	Aa1	3,704,162
	J, Series 2015B, 5.000%, 9/01/40			
	Southwestern Community College District, San Diego County,			
4,175	California, General Obligation Bonds, Election of 2000, Series	No Opt. Call	Aa2	3,460,365
	2004, 0.000%, 8/01/25 – FGIC Insured			
	Southwestern Community College District, San Diego County,			
6,245	California, General Obligation Bonds, Election of 2008, Series 2011C, 5.250%, 8/01/36	8/21 at 100.00	Aa2	6,840,898
	Stockton Unified School District, San Joaquin County, California,			
5,530	General Obligation Bonds, Election 2008 Series 2011D, 0.000%, 8/01/50 – AGM Insured (4)	8/37 at 100.00	AA	5,080,466
	Sylvan Union School District, Stanislaus County, California,			
26,000	General Obligation Bonds, Election of 2006, Series 2010, 0.000%, 8/01/49 – AGM Insured (4)	No Opt. Call	AA	19,805,760
	Walnut Valley Unified School District, Los Angeles County,			
3,605	California, General Obligation Bonds, Election 2016 Series 2018A, 4.000%, 8/01/43	8/28 at 100.00	AAA	3,833,990
	Washington Township Health Care District, Alameda County,			
	California, General Obligation Bonds, 2004 Election Series 2013B:			
4,740	5.500%, 8/01/38	8/24 at 100.00		5,532,054
4,830	5.500%, 8/01/40	8/24 at 100.00	Aa3	5,622,168
	Washington Township Health Care District, Alameda County, California, General Obligation Bonds, 2012 Election Series			
	2013A:			
4,355	5.500%, 8/01/38	8/24 at 100.00		5,082,720
3,500	5.500%, 8/01/40	8/24 at 100.00	Aa3	4,074,035
2,015	Wiseburn School District, Los Angeles County, California, General Obligation Bonds, Series 2012C, 5.000%, 8/01/26	8/22 at 100.00	Aa3	2,235,441
140,160		No Opt. Call	Aa2	100,341,946

	Yosemite Community College District, California, General			
	Obligation Bonds, Capital Appreciation, Election 2004, Series			
	2010D, 0.000%, 8/01/42 (4)			
818,735	Total Tax Obligation/General			786,286,759
	Tax Obligation/Limited – 29.6% (18.9% of Total Investments)			
1,680	Beaumont Financing Authority, California, Local Agency Revenue Bonds, Improvement Area 19A, Series 2015B, 5.000%, 9/01/35	9/25 at 100.00	N/R	1,842,137
1,655	Bell Community Housing Authority, California, Lease Revenue Bonds, Series 2005, 5.000%, 10/01/36 – AMBAC Insured	8/18 at 100.00	N/R	1,654,983
	Bell Community Redevelopment Agency, California, Tax			
3,370	Allocation Bonds, Bell Project Area, Series 2003, 5.500%, 10/01/23 – RAAI Insured	8/18 at 100.00	AA	3,379,470
21,255	California Infrastructure and Economic Development Bank, Infrastructure State Revolving Fund Revenue Bonds, Series 2016A, 5.000%, 10/01/41	10/26 at 100.00	AAA	24,963,785
8				

Principal		0 : 10 ::	D .:	
Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
,	Tax Obligation/Limited (continued)			
	California State Public Works Board, Lease Revenue Bonds,			
¢ 10.600	Department of Corrections & Rehabilitation, Series 2013G: 5.250%, 9/01/30	9/23 at 100.00	Λ.	¢12 222 701
\$ 10,690 18,135	5.250%, 9/01/30 5.250%, 9/01/32	9/23 at 100.00 9/23 at 100.00	A+ A+	\$12,232,781 20,684,962
10,133	California State Public Works Board, Lease Revenue Bonds,	7123 at 100.00	$\Lambda$ $\top$	20,004,702
	Department of Corrections & Rehabilitation, Various			
	Correctional Facilities Series 2013F:			
8,685	5.250%, 9/01/31	9/23 at 100.00	A+	9,920,007
1,450	5.250%, 9/01/33	9/23 at 100.00	A+	1,650,811
	California State Public Works Board, Lease Revenue Bonds,			
10,525	Department of Corrections & Rehabilitation, Various Correctional Facilities Series 2014A, 5.000%, 9/01/39	9/24 at 100.00	A+	11,867,885
15.005	California State Public Works Board, Lease Revenue Bonds,	10/04 . 100 00		10 641 564
17,395	Judicial Council of California, New Stockton Courthouse, Series 2014B, 5.000%, 10/01/39	10/24 at 100.00	A+	19,641,564
	California State Public Works Board, Lease Revenue Bonds,			
1,000	Judicial Council of California, Various Projects Series 2013A,	3/23 at 100.00	A+	1,121,080
	5.000%, 3/01/30			
1.000	California State Public Works Board, Lease Revenue Bonds,	6/00 - 100 00		1 100 (00
1,000	Judicial Council of California, Yuba City Courthouse, Series	6/23 at 100.00	A+	1,122,620
	2013D, 5.000%, 6/01/32 California State Public Works Board, Lease Revenue Bonds,			
2,650	Various Capital Projects, Series 2012A, 5.000%, 4/01/33	4/22 at 100.00	A+	2,913,542
2.770	California State Public Works Board, Lease Revenue Bonds,	11/22 + 100 00	<b>A</b> .	4 174 205
3,770	Various Capital Projects, Series 2012G, 5.000%, 11/01/37	11/22 at 100.00	A+	4,174,295
9,950	California State Public Works Board, Lease Revenue Bonds,	11/23 at 100.00	Δ _	11,158,029
9,930	Various Capital Projects, Series 2013I, 5.000%, 11/01/38	11/25 at 100.00	Ат	11,130,029
13,520	California State Public Works Board, Lease Revenue Bonds,	9/24 at 100.00	A+	15,245,017
- ,-	Various Capital Projects, Series 2014E, 5.000%, 9/01/39			-, -,-
5 265	Chino Redevelopment Agency, California, Merged Chino	9/19 of 100 00	٨	5 267 942
5,365	Redevelopment Project Area Tax Allocation Bonds, Series 2006, 5.000%, 9/01/38 – AMBAC Insured	6/16 at 100.00	A	5,367,843
	Coronado Community Development Agency, California, Tax			
4,250	Allocation Bonds, Community Development Project, Series	8/18 at 100.00	AAA	4,261,220
,	2005, 5.000%, 9/01/30 – AMBAC Insured			, - , -
	Fontana Redevelopment Agency, San Bernardino County,			
9,060	California, Tax Allocation Bonds, Jurupa Hills Redevelopment	No Opt. Call	A	9,171,982
	Project, Refunding Series 1997A, 5.500%, 10/01/27			
1.000	Fullerton Community Facilities District 1, California, Special	0.100		1 001 110
1,000	Tax Bonds, Amerige Heights, Refunding Series 2012, 5.000%,	9/22 at 100.00	A-	1,091,140
	9/01/32 Golden State Tobacco Securitization Corporation, California			
110,320	Golden State Tobacco Securitization Corporation, California, Enhanced Tobacco Settlement Asset-Backed Revenue Bonds,	6/25 at 100.00	Δ _	124,290,925
110,320	Refunding Series 2015A, 5.000%, 6/01/45	0123 at 100.00	ΛŤ	147,470,743
1,000	Golden State Tobacco Securitization Corporation, California,	6/23 at 100.00	A+	1,119,620
,	Enhanced Tobacco Settlement Asset-Backed Revenue Bonds,			

	Series 2013A, 5.000%, 6/01/30 Government of Guam, Business Privilege Tax Bonds, Refunding Series 2015D:	5	
9,000	5.000%, 11/15/29	11/25 at 100.00 A	9,743,130
11,000	5.000%, 11/15/35 Hesperia Community Redevelopment Agency, California, Tax	11/25 at 100.00 A	11,673,090
	Allocation Bonds, Series 2005A:		
1,750	5.000%, 9/01/25 - SYNCORA GTY Insured	8/18 at 100.00 BBB	1,750,630
6,690 9	5.000%, 9/01/35 - SYNCORA GTY Insured	8/18 at 100.00 BBB	6,691,070

	n California Quality Municipal Income Fund (continued) io of Investments as of May 31, 2018			
•	incu)			
Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
(000)	Tax Obligation/Limited (continued)			
	Hesperia Unified School District, San Bernardino County,			
\$ 4,000	California, Certificates of Participation, Series 2013A, 5.000%,	2/23 at 100.00	AA	\$4,354,320
7 1,000	2/01/38 – BAM Insured	_,		+ 1,00 1,000
	Inglewood Redevelopment Agency, California, Tax Allocation			
3,725	Bonds, Merged Redevelopment Project, Refunding Series 1998A,	No Opt. Call	N/R	3,974,947
	5.250%, 5/01/23 - AMBAC Insured	•		
	Jurupa Public Financing Authority, California, Special Tax			
	Revenue Bonds, Series 2014A:			
530	5.000%, 9/01/29	9/24 at 100.00		599,568
1,900	5.000%, 9/01/30	9/24 at 100.00	A-	2,145,898
1,220	5.000%, 9/01/31	9/24 at 100.00	A-	1,374,159
1,955	Jurupa Public Financing Authority, California, Special Tax	9/25 at 100.00	A+	2,144,987
,	Revenue Bonds, Series 2015A, 5.000%, 9/01/43			, ,
1,000	Lake Elsinore Public Financing Authority, California, Local	9/25 at 100.00	N/R	1,097,180
	Agency Revenue Bonds, Refunding Series 2015, 5.000%, 9/01/40			
1,000	Lathrop, California, Limited Obligation Improvement Bonds, Crossroads Assessment District, Series 2015, 5.000%, 9/02/40	9/25 at 100.00	N/R	1,089,860
	Los Angeles Community Redevelopment Agency, California,			
14,930	Lease Revenue Bonds, Vermont Manchester Social Services	8/18 at 100.00	A a 2	14,965,981
14,230	Project, Series 2005, 5.000%, 9/01/37 – AMBAC Insured	0/10 dt 100.00	1142	14,705,701
	Los Angeles County Metropolitan Transportation Authority,			
	California, Measure R Sales Tax Revenue Bonds, Senior Series			
	2016A:			
5,125	5.000%, 6/01/36	6/26 at 100.00	AAA	6,019,517
5,620	5.000%, 6/01/37	6/26 at 100.00	AAA	6,596,475
	Los Angeles County Metropolitan Transportation Authority,			
12,745	California, Proposition A First Tier Senior Sales Tax Revenue	7/27 at 100.00	AAA	15,123,982
	Bonds, Green Series 2017A, 5.000%, 7/01/39			
	Los Angeles County Metropolitan Transportation Authority,			
45,565	California, Proposition C Sales Tax Revenue Bonds, Senior Lien	7/27 at 100.00	AA+	53,229,944
	Series 2017A, 5.000%, 7/01/42			
0.045	Los Angeles County Public Works Financing Authority,	0.000		0.006.06
9,045	California, Lease Revenue Bonds, Multiple Capital Facilities	8/22 at 100.00	AA	9,906,265
	Project II, Series 2012, 5.000%, 8/01/42			
	Lynwood Redevelopment Agency, California, Project A Revenue			
1,625	Bonds, Subordinate Lien Series 2011A: 6.750%, 9/01/26	9/21 at 100.00	٨	1,858,334
750	7.000%, 9/01/31	9/21 at 100.00 9/21 at 100.00		864,555
730	Modesto, California, Special Tax Bonds, Community Facilities	9/21 at 100.00	Α-	004,333
1,900	District 2004-1 Village One 2, Refunding Series 2014, 5.000%,	9/24 at 100.00	BBB	2,110,178
-,,,,,,,	9/01/31	2.2 · at 100.00	220	_,110,170
1.000	Norco Redevelopment Agency, California, Tax Allocation Bonds,	040 40000		1.004.222
1,000	Project Area 1, Series 2009, 7.000%, 3/01/34	8/18 at 100.00	A+	1,004,230

1,655	Novato Redevelopment Agency, California, Tax Allocation Bonds, Hamilton Field Redevelopment Project, Series 2011, 6.750%, 9/01/40	9/21 at 100.00	A-	1,866,013
29,800	Ontario Redevelopment Financing Authority, San Bernardino County, California, Revenue Bonds, Redevelopment Project 1, Refunding Series 1995, 7.400%, 8/01/25 – NPFG Insured	No Opt. Call	Baa2	33,690,688
1,775	Patterson Public Finance Authority, California, Revenue Bonds, Community Facilities District 2001-1, Subordinate Lien Series 2013B, 5.875%, 9/01/39	9/23 at 100.00	N/R	1,974,279
10				

Principal		Ontional Call	Dotings	
Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
(,	Tax Obligation/Limited (continued) Patterson Public Financing Authority, California, Revenue Bonds, Community Facilities District 2001-1, Senior Series 2013A:			
\$ 11,435 10,260	5.250%, 9/01/30 5.750%, 9/01/39	9/23 at 100.00 9/23 at 100.00		\$12,586,390 11,351,048
10,360	Pico Rivera Water Authority, California, Revenue Bonds, Series 2001A, 6.250%, 12/01/32	6/18 at 100.00	N/R	10,453,654
8,750	Pittsburg Redevelopment Agency, California, Tax Allocation Bonds, Los Medanos Community Development Project, Series 1999, 0.000%, 8/01/23 — AMBAC Insured Pomona Public Financing Authority, California, Revenue	No Opt. Call	AA-	7,650,562
3,250	Refunding Bonds, Merged Redevelopment Projects, Series 2001AD, 5.000%, 2/01/27 – NPFG Insured	8/18 at 100.00	Baa2	3,259,555
	Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, Series 2007A:			
10,000 29,955	0.000%, 8/01/44 - NPFG Insured 0.000%, 8/01/45 - NPFG Insured	No Opt. Call No Opt. Call	Baa2 Baa2	2,243,600 6,363,640
3,500	Rancho Cucamonga Redevelopment Agency Successor Agency, California, Tax Allocation Bonds, Rancho Redevelopment Project, Series 2014, 5.000%, 9/01/30	9/24 at 100.00	AA+	4,013,520
1,500	Redding Redevelopment Agency, California, Tax Allocation Bonds, Canby-Hilltop-Cypress Area Project, Series 2003A, 5.000%, 9/01/20 – NPFG Insured	8/18 at 100.00	A+	1,504,095
960	Riverside County Redevelopment Agency, California, Tax Allocation Bonds, Jurupa Valley Project Area, Series 2011B, 6.500%, 10/01/25	10/21 at 100.00	0A	1,093,277
	Riverside County, California, Special Tax Bonds, Community Facilities District 04-2 Lake Hill Crest, Series 2012:			
990 2,615	5.000%, 9/01/29 5.000%, 9/01/35 Riverside County, California, Special Tax Bonds, Community	9/22 at 100.00 9/22 at 100.00		1,064,587 2,782,020
555 710	Facilities District 05-8 Scott Road, Series 2013: 5.000%, 9/01/30 5.000%, 9/01/42 Roseville, California, Special Tax Bonds, Community Facilities	9/22 at 100.00 9/22 at 100.00		594,078 750,456
385 575	District 1 Westpark, Refunding Series 2015: 5.000%, 9/01/31 5.000%, 9/01/37	9/25 at 100.00 9/25 at 100.00		431,839 637,480
4,000	Sacramento Area Flood Control Agency, California, Consolidated Capital Assessment District 2 Bonds, Series 2016A, 5.000%, 10/01/41			4,626,800
	Sacramento City Financing Authority, California, Lease Revenue Refunding Bonds, Series 1993A:			
540 4,855 4,250	5.400%, 11/01/20 — NPFG Insured 5.400%, 11/01/20 — AMBAC Insured Sacramento City Financing Authority, California, Tax Allocation Revenue Bonds, Merged Downtown Sacramento and Oak Park	No Opt. Call No Opt. Call No Opt. Call	Aa3 A+ Baa2	565,769 5,086,681 2,584,765

Projects, Series 2005A, 0.000%, 12/01/31 — FGIC Insured San Buenaventura Redevelopment Agency, California, Merged Project Areas Tax Allocation Bonds, Series 2008:

	<b>j</b>		
1,000	7.750%, 8/01/28	8/18 at 100.00 A	1,007,960
1,325	8.000%, 8/01/38	8/18 at 100.00 A	1,336,395
11			

Principal Amount   Description (1)   San Clemente, California, Special Tax Revenue Bonds, Community   Facilities District 2006-1 Marblehead Coastal, Series 2015, 5.000%, 9/25 at 100.00   N/R   S682,806   9/01/40   San Diego County Regional Transportation Commission.   San Diego County Regional Transportation Commission, California, Sales Tax Revenue Bonds, Edunding Series 2012A, 5.000%, 4/01/48   San Diego County Regional Transportation Commission, California, Sales Tax Revenue Bonds, Refunding Series 2012A, 5.000%, 4/01/42   San Diego County Regional Transportation Commission, California, Sales Tax Revenue Bonds, Series 2014A, 5.000%, 4/01/44   San Francisco City and County Redevelopment Agency Successor Agency, California, Special Tax Bonds, Community Facilities District 7, Hunters Point Shipyard Phase One Improvements, Refunding Series 2014, 5.000%, 8/01/39   San Francisco City and County Redevelopment Agency Successor Agency, California, Tax Allocation Bonds, Mission Bay North Redevelopment Project, Refunding Series 2016, 5.000%, 8/01/31   Sant Ana Community Redevelopment Agency Successor Series 2013A, 5.000%, 8/01/33   Sant Ana Community Redevelopment Agency, California, Tax Allocation Bonds, Merged Project Area, Series 2011A, 6.750%, 9/01/28   Sant Ana Community Redevelopment Agency, California, Tax Allocation Bonds, Merged Project Area, Series 2011A, 6.750%, 9/01/28   Sant Ana Community Redevelopment Agency, California, Tax Allocation Bonds, Merged Project Area, Series 2011A, 6.750%, 9/01/28   Sant Ana Community Redevelopment Agency, California, Project 1 Tax Agunta Agunt		n California Quality Municipal Income Fund (continued) lio of Investments as of May 31, 2018			
Description (1)   Description (2)   Tax Obligation/Limited (continued)   San Clemente, California, Special Tax Revenue Bonds, Community   Facilities District 2006-1 Marblehead Coastal, Series 2015, 5.000%, 9/25 at 100.00 N/R   \$682,806   9/01/40   San Diego County Regional Transportation Commission,   California, Sales Tax Revenue Bonds, Limited Tax Series 2016A,   5.000%, 4/01/48   San Diego County Regional Transportation Commission,   California, Sales Tax Revenue Bonds, Refunding Series 2012A,   5.000%, 4/01/42   San Diego County Regional Transportation Commission,   California, Sales Tax Revenue Bonds, Refunding Series 2012A,   5.000%, 4/01/42   San Diego County Regional Transportation Commission,   California, Sales Tax Revenue Bonds, Series 2014A, 5.000%,   4/24 at 100.00 AAA   5.644,600   A/01/44   San Diego County Regional Transportation Commission,   California, Sales Tax Revenue Bonds, Series 2014A, 5.000%,   4/24 at 100.00 AAA   5.644,600   A/01/44   San Francisco City and County Redevelopment Agency Successor   Agency, California, Special Tax Bonds, Community Facilities   District 7, Hunters Point Shipyard Phase One Improvements,   Refunding Series 2014, 5.000%, 8/01/39   San Francisco City and County Redevelopment Agency Successor   Agency, California, Tax Allocation Bonds, Mission Bay North   Redevelopment Project, Refunding Series 2016A, 5.000%, 8/01/41   NPFG Insured   San Francisco, California, Community Facilities District 6, Mission   Say South Public Improvements, Special Tax Refunding Bonds, Series 2013A, 5.000%, 8/01/33   Santa Ana Community Redevelopment Agency, California, Tax Allocation Bonds, Merged Project Area, Series 2011A, 6.750%, 9/01/28   Santa Ana Community Redevelopment Agency, Orange County,   California, Tax Allocation Refunding Bonds, South Main Street   Redevelopment, Series 2013B, 5.000%, 9/01/19   FGIC Insured   Redevelopment, Series 2011, 7.000%, 1/001/26   Temecula Public Financing Authority, California, Special Tax Bonds, Community Facilities District   S.500%, 9/01/	•	airea)			
Tax Obligation/Limited (continued)   San Clemente, California, Special Tax Revenue Bonds, Community   Facilities District 2006-1 Marblehead Coastal, Series 2015, 5.000%, 9/25 at 100.00 N/R 9/01/40   San Diego County Regional Transportation Commission,   California, Sales Tax Revenue Bonds, Limited Tax Series 2016A,   4/26 at 100.00 AAA   39,836,964   5.000%, 4/01/45   San Diego County Regional Transportation Commission,   California, Sales Tax Revenue Bonds, Refunding Series 2012A,   5.000%, 4/01/42   San Diego County Regional Transportation Commission,   California, Sales Tax Revenue Bonds, Refunding Series 2012A,   5.000%, 4/01/42   San Diego County Regional Transportation Commission,   California, Sales Tax Revenue Bonds, Series 2014A, 5.000%,   4/24 at 100.00 AAA   5,644,600   California, Special Tax Bonds, Community Facilities   San Francisco City and County Redevelopment Agency Successor   Agency, California, Special Tax Bonds, Community Facilities   San Francisco City and County Redevelopment Agency Successor   Agency, California, Tax Allocation Bonds, Mission Bay North   Redevelopment Project, Refunding Series 2016A, 5.000%, 8/01/41   NR Redevelopment Project, Refunding Series 2016A, 5.000%, 8/01/41   San Francisco, California, Community Facilities District 6, Mission Bay North   Redevelopment Project, Refunding Series 2016A, 5.000%, 8/01/41   San Francisco, California, Community Facilities District 6, Mission Bay South Public Improvements, Special Tax Refunding Bonds, Series 2013A, 5.000%, 8/01/33   Santa Ana Community Redevelopment Agency, California, Tax Allocation Bonds, Merged Project Area, Series 2011A, 6.750%, 9/01/28   Santa Ana Community Redevelopment Agency, Orange County, 2.1616mia, Tax Allocation Bonds, Series 2011, 7.000%, 10/01/26   Temecula Public Financing Authority, California, Special Tax Bonds, Community Facilities District Redevelopment Agency, California, Special Tax Bonds, Community Facilities District Solome, 9/01/33   Vernon Redevelopment Agency, California, Tax Allocation Bond	Amount	Description (1)			Value
San Clemente, California, Special Tax Revenue Bonds, Community	(000)	Tax Obligation/Limited (continued)			
9/01/40   San Dicgo County Regional Transportation Commission,   California, Sales Tax Revenue Bonds, Limited Tax Series 2016A,   5.000%, 4/01/48   San Dicgo County Regional Transportation Commission,   California, Sales Tax Revenue Bonds, Refunding Series 2012A,   5.000%, 4/01/42   San Dicgo County Regional Transportation Commission,   California, Sales Tax Revenue Bonds, Refunding Series 2012A,   5.000%, 4/01/42   San Dicgo County Regional Transportation Commission,   California, Sales Tax Revenue Bonds, Series 2014A, 5.000%,   4/24 at 100.00 AAA   5.644,600   A/01/44   San Francisco City and County Redevelopment Agency Successor   Agency, California, Special Tax Bonds, Community Facilities   District 7, Hunters Point Shipyard Phase One Improvements, Refunding Series 2014, 5.000%, 8/01/39   San Francisco City and County Redevelopment Agency Successor   Agency, California, Tax Allocation Bonds, Mission Bay North   NPFG Insured   San Francisco, California, Community Facilities District 6, Mission   Bay South Public Improvements, Special Tax Refunding Bonds, Series 2013A, 5.000%, 8/01/33   Santa Ana Community Redevelopment Agency, California, Tax Allocation Bonds, Merged Project Area, Series 2011A, 6.750%, 9/01/28   Santa Ana Community Redevelopment Agency, California, Tax Allocation Bonds, Merged Project Area, Series 2011A, 6.750%, 9/01/28   Santa Ana Community Redevelopment Agency, California, Tax Allocation Bonds, Series 2013, 5.000%, 9/01/19   FGIC Insured Redevelopment, Series 2003B, 5.000%, 9/01/19   FGIC Insured Redevelopment, Series 2003B, 5.000%, 9/01/19   FGIC Insured Redevelopment, Series 2003B, 5.000%, 9/01/19   FGIC Insured Redevelopment, Series 2001B, 5.500%, 9/01/27, 144A   9/27 at 100.00 N/R   1,475,759   1,455   5.750%, 9/01/23, 144A   9/27 at 100.00 N/R   1,464,181   1,455   5.750%, 9/01/23, 144A   9/27 at 100.00 N/R   5,664,750   1,464,181   1,455   5.750%, 9/01/21, 144A   9/27 at 100.00 N/R   1,445,054   1,456   1,456   1,456   1,456   1,456   1,456   1,456   1,456   1,456   1,456   1,456	Φ. 605	San Clemente, California, Special Tax Revenue Bonds, Community	0/05 / 100 00	N/D	¢<02.00<
California, Sales Tax Revenue Bonds, Limited Tax Series 2016A, 5.000%, 4/01/48   San Diego County Regional Transportation Commission,   California, Sales Tax Revenue Bonds, Refunding Series 2012A, 5.000%, 4/01/42   San Diego County Regional Transportation Commission,   California, Sales Tax Revenue Bonds, Series 2014A, 5.000%, 4/01/44   San Diego County Regional Transportation Commission,   California, Sales Tax Revenue Bonds, Series 2014A, 5.000%, 4/01/44   San Francisco City and County Redevelopment Agency Successor Agency, California, Special Tax Bonds, Community Facilities District 7, Hunters Point Shipyard Phase One Improvements, Refunding Series 2014, 5.000%, 8/01/39   San Francisco City and County Redevelopment Agency Successor Agency, California, Tax Allocation Bonds, Mission Bay North Redevelopment Project, Refunding Series 2016A, 5.000%, 8/01/41   Say South Public Improvements, Special Tax Refunding Bonds, Series 2013A, 5.000%, 8/01/33   Santa Ana Community Redevelopment Agency, California, Tax Allocation Bonds, Merged Project Area, Series 2011A, 6.750%, 9/01/28   Santa Ana Community Redevelopment Agency, California, Tax Allocation Bonds, Merged Project Area, Series 2011A, 6.750%, 9/01/28   Santa Ana Community Redevelopment Agency, Orange County, California, Tax Allocation Refunding Bonds, South Main Street Redevelopment, Series 2038, 5.000%, 9/01/19   FGIIC Insured Signal Hill Redevelopment Agency, California, Project 1 Tax Allocation Bonds, Series 2011, 7.000%, 10/01/26   Signal Hill Redevelopment Agency, California, Special Tax Bonds, Community Facilities District 16-01, Series 2017: 5.500%, 9/01/27, 144A   South Main Street Redevelopment Agency, California, Special Tax Bonds, Community Facilities District 2002-1 Improvement Area 1, Series 2012, 5.000%, 9/01/35   S/18 at 100.00 N/R   1,445,054   1,445,054   1,445,054   1,445,054   1,445,054   1,445,054   1,445,054   1,445,054   1,445,054   1,445,054   1,445,054   1,445,054   1,445,054   1,445,054   1,445,054   1,445,054   1,445,054   1,445,054	\$ 625	9/01/40	9/25 at 100.00	N/K	\$082,800
5.000%, 4/01/48   San Diego County Regional Transportation Commission, California, Sales Tax Revenue Bonds, Refunding Scries 2012A, 5.000%, 4/01/42   San Diego County Regional Transportation Commission, California, Sales Tax Revenue Bonds, Scries 2014A, 5.000%, 4/01/44   San Francisco City and County Redevelopment Agency Successor Agency, California, Special Tax Bonds, Community Facilities District 7, Hunters Point Shipyard Phase One Improvements, Refunding Scries 2014, 5.000%, 8/01/39   San Francisco City and County Redevelopment Agency Successor Agency, California, Tax Allocation Bonds, Mission Bay North Redevelopment Project, Refunding Series 2016A, 5.000%, 8/01/41   San Francisco City and County Redevelopment Agency Successor Agency, California, Tax Allocation Bonds, Mission Bay North Redevelopment Project, Refunding Series 2016A, 5.000%, 8/01/41   San Francisco, California, Community Facilities District 6, Mission Bay South Public Improvements, Special Tax Refunding Bonds, Series 2013A, 5.000%, 8/01/33   Santa Ana Community Redevelopment Agency, California, Tax Allocation Bonds, Merged Project Area, Series 2011A, 6.750%, 9/01/28   Santa Ana Community Redevelopment Agency, Orange County, California, Tax Allocation Redevelopment, Series 2003B, 5.000%, 9/01/29   FGIC Insured Signal Hill Redevelopment Agency, California, Project 1 Tax Allocation Bonds, Series 2011, 7.000%, 10/01/26   FGIC Insured Signal Hill Redevelopment Agency, California, Special Tax Bonds, Community Facilities District 16-01, Series 2017: 5.500%, 9/01/47, 144A   No Opt. Call N/R 2,105,738   No Opt. Call N/R 2,105,738   No Opt. Call N/R 2,105,738   No Opt. California, Special Tax Bonds, Community Facilities District 20021 Improvement Area 1, Series 2012, 5.000%, 9/01/35   No Opt. Call N/R 2,105,738   No Opt. Call N/R 2,105,734   No Opt. Call N/R 2,105,738   No Opt. Call N/R 2,105,734   No Opt. Ca					
California, Sales Tax Revenue Bonds, Refunding Series 2012A, 5.000%, 4/01/42	34,510		4/26 at 100.00	AAA	39,836,964
5.000%, 4/01/42   San Diego County Regional Transportation Commission,   California, Sales Tax Revenue Bonds, Series 2014A, 5.000%,   4/24 at 100.00 AAA   5,644,600   4/01/44   San Francisco City and County Redevelopment Agency Successor Agency, California, Special Tax Bonds, Community Facilities District 7, Hunters Point Shipyard Phase One Improvements, Refunding Series 2014, 5.000%, 8/01/39   San Francisco City and County Redevelopment Agency Successor Agency, California, Tax Allocation Bonds, Mission Bay North Redevelopment Project, Refunding Series 2016A, 5.000%, 8/01/41   NPFG Insured San Francisco, California, Tax Allocation Bonds, Mission Bay North Redevelopment Project, Refunding Series 2016A, 5.000%, 8/01/39   San Francisco, California, Community Facilities District 6, Mission San Francisco, California, Community Facilities District 6, Mission San Francisco, California, Community Facilities District 6, Mission San Francisco, California, Community Redevelopment Agency, California, Tax Allocation Bonds, Merged Project Area, Series 2011A, 6.750%, 9/01/28   Santa Ana Community Redevelopment Agency, California, Tax Allocation Refunding Bonds, South Main Street Redevelopment, Series 2003B, 5.000%, 9/01/19 - FGIC Insured   Signal Hill Redevelopment Agency, California, Project 1 Tax Allocation Bonds, Scries 2011 T, 7000%, 10/01/26   Temecula Public Financing Authority, California, Special Tax Bonds, Community Facilities District 16-01, Series 2017:		San Diego County Regional Transportation Commission,			
California, Sales Tax Revenue Bonds, Series 2014A, 5.000%, 4/01/44   San Francisco City and County Redevelopment Agency Successor Agency, California, Special Tax Bonds, Community Facilities District 7, Hunters Point Shipyard Phase One Improvements, Refunding Series 2014, 5.000%, 8/01/39   San Francisco City and County Redevelopment Agency Successor Agency, California, Tax Allocation Bonds, Mission Bay North Redevelopment Project, Refunding Series 2016A, 5.000%, 8/01/41   NPFG Insured San Francisco, California, Community Facilities District 6, Mission Bay South Public Improvements, Special Tax Refunding Bonds, Series 2013A, 5.000%, 8/01/33   Santa Ana Community Redevelopment Agency, California, Tax Allocation Bonds, Merged Project Area, Series 2011A, 6.750%, 9/01/28   Santa Ana Community Redevelopment Agency, Orange County, California, Tax Allocation Refunding Bonds, South Main Street Redevelopment, Series 2003B, 5.000%, 9/01/19   FGIC Insured   Signal Hill Redevelopment Agency, California, Project 1 Tax Allocation Bonds, Series 2011A, 7.000%, 10/01/26   Signal Hill Redevelopment Agency, California, Special Tax Bonds, Community Facilities District 16-01, Series 2017: 2,000   5.500%, 9/01/27, 144A   S.750%, 9/01/32, 144A   S.750%, 9/0	2,135		4/22 at 100.00	AAA	2,343,205
California, Sales Tax Revenue Bonds, Series 2014A, 5.000%, 4/01/44   San Francisco City and County Redevelopment Agency Successor Agency, California, Special Tax Bonds, Community Facilities District 7, Hunters Point Shipyard Phase One Improvements, Refunding Series 2014, 5.000%, 8/01/39   San Francisco City and County Redevelopment Agency Successor Agency, California, Tax Allocation Bonds, Mission Bay North Redevelopment Project, Refunding Series 2016A, 5.000%, 8/01/41   NPFG Insured San Francisco, California, Community Facilities District 6, Mission Bay South Public Improvements, Special Tax Refunding Bonds, Series 2013A, 5.000%, 8/01/33   Santa Ana Community Redevelopment Agency, California, Tax Allocation Bonds, Merged Project Area, Series 2011A, 6.750%, 9/01/28   Santa Ana Community Redevelopment Agency, Orange County, California, Tax Allocation Refunding Bonds, South Main Street Redevelopment, Series 2003B, 5.000%, 9/01/19   FGIC Insured   Signal Hill Redevelopment Agency, California, Project 1 Tax Allocation Bonds, Series 2011A, 7.000%, 10/01/26   Signal Hill Redevelopment Agency, California, Special Tax Bonds, Community Facilities District 16-01, Series 2017: 2,000   5.500%, 9/01/27, 144A   S.750%, 9/01/32, 144A   S.750%, 9/0		San Diego County Regional Transportation Commission,			
San Francisco City and County Redevelopment Agency Successor Agency, California, Special Tax Bonds, Community Facilities District 7, Hunters Point Shipyard Phase One Improvements, Refunding Series 2014, 5.000%, 8/01/39   San Francisco City and County Redevelopment Agency Successor Agency, California, Tax Allocation Bonds, Mission Bay North NPFG Insured San Francisco, California, Community Facilities District 6, Mission Say Sant Ana Community Redevelopment Agency, California, Tax Allocation Bonds, Series 2013A, 5.000%, 8/01/33   Santa Ana Community Redevelopment Agency, California, Tax Allocation Bonds, Merged Project Area, Series 2011A, 6.750%, 9/01/28   Santa Ana Community Redevelopment Agency, Orange County, California, Tax Allocation Refunding Bonds, South Main Street Redevelopment, Series 2003B, 5.000%, 9/01/19 - FGIC Insured Signal Hill Redevelopment Agency, California, Project 1 Tax Allocation Bonds, Series 2011, 7.000%, 10/01/26   Temecula Public Financing Authority, California, Special Tax Bonds, Community Facilities District 16-01, Series 2017: 2,990   5.500%, 9/01/27, 144A   5.750%, 9/01/32, 144A   9/27 at 100.00 N/R   1,464,181   5,560   6.250%, 9/01/47, 144A   9/27 at 100.00 N/R   5,664,750   Temecula Valley Unified School District, Riverside County, California, Special Tax Bonds, Community Facilities District Project, Series 2012, 5.000%, 9/01/33   Vernon Redevelopment Agency, California, Tax Allocation Bonds, Industrial Redevelopment Project, Series 2005, 5.000%, 9/01/35   8/18 at 100.00 N/R   1,445,054   2002-1 Improvement Agency, California, Tax Allocation Bonds, Industrial Redevelopment Project, Series 2005, 5.000%, 9/01/35   8/18 at 100.00 Baa2   6,873,435   NPFG Insured	5,000	California, Sales Tax Revenue Bonds, Series 2014A, 5.000%,	4/24 at 100.00	AAA	5,644,600
Agency, California, Special Tax Bonds, Community Facilities District 7, Hunters Point Shipyard Phase One Improvements, Refunding Series 2014, 5.000%, 8/01/39 San Francisco City and County Redevelopment Agency Successor Agency, California, Tax Allocation Bonds, Mission Bay North Redevelopment Project, Refunding Series 2016A, 5.000%, 8/01/41 NPFG Insured San Francisco, California, Community Facilities District 6, Mission Sary South Public Improvements, Special Tax Refunding Bonds, Series 2013A, 5.000%, 8/01/33 Santa Ana Community Redevelopment Agency, California, Tax Allocation Bonds, Merged Project Area, Series 2011A, 6.750%, 9/01/28 Santa Ana Community Redevelopment Agency, Orange County, California, Tax Allocation Refunding Bonds, South Main Street Redevelopment, Series 2003B, 5.000%, 9/01/19 — FGIC Insured Redevelopment, Series 2011, 7.000%, 10/01/26 Temecula Public Financing Authority, California, Project 1 Tax Bonds, Community Facilities District 16-01, Series 2017: 2,090 5.500%, 9/01/27, 144A No Opt. Call N/R 2,105,738 1,455 5.750%, 9/01/32, 144A 9/27 at 100.00 N/R 1,464,181 5,560 6.250%, 9/01/32, 144A 9/27 at 100.00 N/R 1,464,181 5,560 California, Special Tax Bonds, Community Facilities District, Riverside County, California, Special Tax Bonds, Community Facilities District, Riverside County, California, Special Tax Bonds, Community Facilities District, Riverside County, 1,464,181 5,560 California, Special Tax Bonds, Community Facilities District, Riverside County, California, Special Tax Bonds, Community Facilities District 9/22 at 100.00 N/R 1,464,181 5,560 California, Special Tax Bonds, Community Facilities District 9/22 at 100.00 N/R 1,464,181 5,560 California, Special Tax Bonds, Community Facilities District 9/22 at 100.00 N/R 1,464,181 5,560 California, Special Tax Bonds, Community Facilities District 9/22 at 100.00 N/R 1,445,054 2002-1 Improvement Area 1, Series 2012, 5.000%, 9/01/35 - 8/18 at 100.00 Baa2 6,873,435 NPFG Insured		San Francisco City and County Redevelopment Agency Successor			
District 7, Hunters Point Shipyard Phase One Improvements, Refunding Series 2014, 5,000%, 8/01/39   San Francisco City and County Redevelopment Agency Successor Agency, California, Tax Allocation Bonds, Mission Bay North Redevelopment Project, Refunding Series 2016A, 5,000%, 8/01/41   NPFG Insured San Francisco, California, Community Facilities District 6, Mission Bay South Public Improvements, Special Tax Refunding Bonds, Series 2013A, 5,000%, 8/01/33   Santa Ana Community Redevelopment Agency, California, Tax   Allocation Bonds, Merged Project Area, Series 2011A, 6,750%, 9/01/28   Santa Ana Community Redevelopment Agency, Orange County, California, Tax Allocation Refunding Bonds, South Main Street Redevelopment, Series 2003B, 5,000%, 9/01/19   FGIC Insured Signal Hill Redevelopment Agency, California, Project 1 Tax Allocation Bonds, Series 2011, 7,000%, 10/01/26   4/21 at 100.00 N/R   1,475,759   1,455   5,750%, 9/01/32, 144A   9/27 at 100.00 N/R   1,464,181   5,560   6,250%, 9/01/47, 144A   9/27 at 100.00 N/R   1,464,181   5,560   California, Special Tax Bonds, Community Facilities District, Riverside County, California, Special Tax Bonds, Community Facilities District, Riverside County, 1,350   California, Special Tax Bonds, Community Facilities District, Riverside County, 1,450   California, Special Tax Bonds, Community Facilities District, Riverside County, 1,450   California, Special Tax Bonds, Community Facilities District, Riverside County, 1,450   California, Special Tax Bonds, Community Facilities District   9/22 at 100.00 N/R   1,464,181   5,560   California, Special Tax Bonds, Community Facilities District   9/22 at 100.00 N/R   1,445,054   2002-1 Improvement Agency, California, Tax Allocation Bonds, Industrial Redevelopment Agency, California, Tax Allocation Bonds, Industrial Redevelopment Project, Series 2005, 5,000%, 9/01/35   8/18 at 100.00 Baa2   6,873,435   NPFG Insured	• • • •		0.00		
Refunding Series 2014, 5.000%, 8/01/39   San Francisco City and County Redevelopment Agency Successor   Agency, California, Tax Allocation Bonds, Mission Bay North   Redevelopment Project, Refunding Series 2016A, 5.000%, 8/01/41   NPFG Insured   San Francisco, California, Community Facilities District 6, Mission   San Francisco, California, Community Facilities District 6, Mission   Santa Ana Community Redevelopment Agency, California, Tax   Allocation Bonds, Merged Project Area, Series 2011A, 6.750%, 9/01/28   Santa Ana Community Redevelopment Agency, Orange County,   California, Tax Allocation Refunding Bonds, South Main Street   Redevelopment, Series 2003B, 5.000%, 9/01/19   FGIC Insured   Signal Hill Redevelopment Agency, California, Project 1 Tax   Allocation Bonds, Series 2011, 7.000%, 10/01/26   Temecula Public Financing Authority, California, Special Tax   Bonds, Community Facilities District 16-01, Series 2017:   2,090   5.500%, 9/01/27, 144A   No Opt. Call N/R   2,105,738   1,455   5.750%, 9/01/23, 1444   9/27 at 100.00 N/R   1,464,181   5,560   6.250%, 9/01/47, 144A   9/27 at 100.00 N/R   1,464,181   5,560   California, Special Tax Bonds, Community Facilities District, Riverside County,   California, Special Tax Bonds, Community Facilities District   2002-1 Improvement Area 1, Series 2012, 5.000%, 9/01/33   9/22 at 100.00 N/R   1,445,054   2002-1 Improvement Area 1, Series 2012, 5.000%, 9/01/33   Vernon Redevelopment Agency, California, Tax Allocation Bonds, NPFG Insured   Reference   Referen	2,075	- · · · · · · · · · · · · · · · · · · ·	8/24 at 100.00	N/R	2,259,177
San Francisco City and County Redevelopment Agency Successor Agency, California, Tax Allocation Bonds, Mission Bay North Redevelopment Project, Refunding Series 2016A, 5.000%, 8/01/41		**			
5,000         Agency, California, Tax Allocation Bonds, Mission Bay North Redevelopment Project, Refunding Series 2016A, 5.000%, 8/01/41         8/26 at 100.00 A         5,699,300           255         Bay South Public Improvements, Special Tax Refunding Bonds, Series 2013A, 5.000%, 8/01/33         8/22 at 100.00 N/R         276,346           7,860         Allocation Bonds, Merged Project Area, Series 2011A, 6.750%, 9/01/28         3/21 at 100.00 AA+         8,828,509           2,770         California, Tax Allocation Refunding Bonds, South Main Street Redevelopment, Series 2003B, 5.000%, 9/01/19 — FGIC Insured         8/18 at 100.00 A+         2,776,510           1,315         Signal Hill Redevelopment Agency, California, Project 1 Tax Allocation Bonds, Series 2011, 7.000%, 10/01/26					
Redevelopment Project, Refunding Series 2016A, 5.000%, 8/01/41   S26 at 100.00 A   S,099,300					
NPFG Insured   San Francisco, California, Community Facilities District 6, Mission   Bay South Public Improvements, Special Tax Refunding Bonds, Series 2013A, 5.000%, 8/01/33   Santa Ana Community Redevelopment Agency, California, Tax   Allocation Bonds, Merged Project Area, Series 2011A, 6.750%, 9/01/28   Santa Ana Community Redevelopment Agency, Orange County,   California, Tax Allocation Refunding Bonds, South Main Street Redevelopment, Series 2003B, 5.000%, 9/01/19   FGIC Insured Signal Hill Redevelopment Agency, California, Project 1 Tax Allocation Bonds, Series 2011, 7.000%, 10/01/26   Temecula Public Financing Authority, California, Special Tax Bonds, Community Facilities District 16-01, Series 2017:   No Opt. Call N/R   2,105,738   1,455   5.750%, 9/01/32, 144A   9/27 at 100.00 N/R   1,464,181   5,560   6.250%, 9/01/47, 144A   9/27 at 100.00 N/R   5,664,750   Temecula Valley Unified School District, Riverside County,   California, Special Tax Bonds, Community Facilities District   9/22 at 100.00 N/R   1,445,054   2002-1 Improvement Area 1, Series 2012, 5.000%, 9/01/33   Vernon Redevelopment Agency, California, Tax Allocation Bonds,   Industrial Redevelopment Project, Series 2005, 5.000%, 9/01/35   8/18 at 100.00 Baa2   6,873,435   NPFG Insured   NPFG Insured   Salta	5,000		8/26 at 100.00	A	5,699,300
San Francisco, California, Community Facilities District 6, Mission   Series 2013A, 5.000%, 8/01/33   Santa Ana Community Redevelopment Agency, California, Tax		· · · · · ·			
Bay South Public Improvements, Special Tax Refunding Bonds, Series 2013A, 5.000%, 8/01/33					
Series 2013A, 5.000%, 8/01/33 Santa Ana Community Redevelopment Agency, California, Tax  7,860 Allocation Bonds, Merged Project Area, Series 2011A, 6.750%, 9/01/28 Santa Ana Community Redevelopment Agency, Orange County,  California, Tax Allocation Refunding Bonds, South Main Street Redevelopment, Series 2003B, 5.000%, 9/01/19 - FGIC Insured  1,315 Signal Hill Redevelopment Agency, California, Project 1 Tax Allocation Bonds, Series 2011, 7.000%, 10/01/26 Temecula Public Financing Authority, California, Special Tax Bonds, Community Facilities District 16-01, Series 2017:  2,090 5.500%, 9/01/27, 144A No Opt. Call N/R 1,464,181 5,560 6.250%, 9/01/47, 144A 9/27 at 100.00 N/R 1,464,181 5,560 6.250%, 9/01/47, 144A 9/27 at 100.00 N/R 7 at 100.00 N/R 1,464,181 9/27 at 100.00 N/R 2,105,738 1,455 California, Special Tax Bonds, Community Facilities District 2002-1 Improvement Area 1, Series 2012, 5.000%, 9/01/33 Vernon Redevelopment Agency, California, Tax Allocation Bonds, Industrial Redevelopment Project, Series 2005, 5.000%, 9/01/35 - 8/18 at 100.00 Baa2 6,873,435 NPFG Insured	255	· · · · · · · · · · · · · · · · · · ·	8/22 at 100.00	N/R	276.346
Santa Ana Community Redevelopment Agency, California, Tax  7,860 Allocation Bonds, Merged Project Area, Series 2011A, 6.750%, 9/01/28 Santa Ana Community Redevelopment Agency, Orange County,  2,770 California, Tax Allocation Refunding Bonds, South Main Street Redevelopment, Series 2003B, 5.000%, 9/01/19 - FGIC Insured  1,315 Signal Hill Redevelopment Agency, California, Project 1 Tax Allocation Bonds, Series 2011, 7.000%, 10/01/26 Temecula Public Financing Authority, California, Special Tax Bonds, Community Facilities District 16-01, Series 2017:  2,090 5.500%, 9/01/27, 144A 1,455 5.750%, 9/01/32, 144A 5,560 6.250%, 9/01/47, 144A Temecula Valley Unified School District, Riverside County,  1,350 California, Special Tax Bonds, Community Facilities District 2002-1 Improvement Area 1, Series 2012, 5.000%, 9/01/35 Vernon Redevelopment Project, Series 2005, 5.000%, 9/01/35 - 8/18 at 100.00 Baa2 6,873,435 NPFG Insured		· · · · · · · · · · · · · · · · · · ·	0, <b>22                                   </b>	- 1, - 1	<b>-</b> , o, o . o
7,860       Allocation Bonds, Merged Project Area, Series 2011A, 6.750%, 9/01/28       3/21 at 100.00 AA+ 8,828,509       8,828,509         2,770       California, Tax Allocation Refunding Bonds, South Main Street Redevelopment, Series 2003B, 5.000%, 9/01/19 - FGIC Insured       8/18 at 100.00 A+ 2,776,510       2,776,510         1,315       Signal Hill Redevelopment Agency, California, Project 1 Tax Allocation Bonds, Series 2011, 7.000%, 10/01/26					
9/01/28 Santa Ana Community Redevelopment Agency, Orange County,  2,770 California, Tax Allocation Refunding Bonds, South Main Street Redevelopment, Series 2003B, 5.000%, 9/01/19 — FGIC Insured  1,315 Signal Hill Redevelopment Agency, California, Project 1 Tax Allocation Bonds, Series 2011, 7.000%, 10/01/26 Temecula Public Financing Authority, California, Special Tax Bonds, Community Facilities District 16-01, Series 2017:  2,090 5.500%, 9/01/27, 144A No Opt. Call N/R 1,464,181 5,560 6.250%, 9/01/32, 144A 9/27 at 100.00 N/R 1,464,181 5,560 6.250%, 9/01/47, 144A Temecula Valley Unified School District, Riverside County,  1,350 California, Special Tax Bonds, Community Facilities District 2002-1 Improvement Area 1, Series 2012, 5.000%, 9/01/33 Vernon Redevelopment Agency, California, Tax Allocation Bonds, Industrial Redevelopment Project, Series 2005, 5.000%, 9/01/35 — 8/18 at 100.00 Baa2 6,873,435 NPFG Insured	7.860		3/21 at 100.00	AA+	8.828.509
Santa Ana Community Redevelopment Agency, Orange County,  California, Tax Allocation Refunding Bonds, South Main Street Redevelopment, Series 2003B, 5.000%, 9/01/19 — FGIC Insured  Signal Hill Redevelopment Agency, California, Project 1 Tax Allocation Bonds, Series 2011, 7.000%, 10/01/26 Temecula Public Financing Authority, California, Special Tax Bonds, Community Facilities District 16-01, Series 2017:  2,090 5.500%, 9/01/27, 144A No Opt. Call N/R 2,105,738  1,455 5.750%, 9/01/32, 144A 9/27 at 100.00 N/R 1,464,181  5,560 6.250%, 9/01/47, 144A 9/27 at 100.00 N/R 5,664,750 Temecula Valley Unified School District, Riverside County,  California, Special Tax Bonds, Community Facilities District 9/22 at 100.00 N/R 1,445,054  2002-1 Improvement Area 1, Series 2012, 5.000%, 9/01/33 Vernon Redevelopment Agency, California, Tax Allocation Bonds,  Industrial Redevelopment Project, Series 2005, 5.000%, 9/01/35 — 8/18 at 100.00 Baa2 6,873,435  NPFG Insured	7,000		3,21 <b>u</b> t 100.00	1111	0,020,509
2,770       California, Tax Allocation Refunding Bonds, South Main Street Redevelopment, Series 2003B, 5.000%, 9/01/19 - FGIC Insured       8/18 at 100.00 A+ 2,776,510         1,315       Signal Hill Redevelopment Agency, California, Project 1 Tax Allocation Bonds, Series 2011, 7.000%, 10/01/26		Santa Ana Community Redevelopment Agency, Orange County,			
Redevelopment, Series 2003B, 5.000%, 9/01/19 - FGIC Insured  Signal Hill Redevelopment Agency, California, Project 1 Tax Allocation Bonds, Series 2011, 7.000%, 10/01/26 Temecula Public Financing Authority, California, Special Tax Bonds, Community Facilities District 16-01, Series 2017:  2,090 5.500%, 9/01/27, 144A No Opt. Call N/R 2,105,738  1,455 5.750%, 9/01/32, 144A 9/27 at 100.00 N/R 1,464,181  5,560 6.250%, 9/01/47, 144A 9/27 at 100.00 N/R 5,664,750 Temecula Valley Unified School District, Riverside County,  1,350 California, Special Tax Bonds, Community Facilities District 2002-1 Improvement Area 1, Series 2012, 5.000%, 9/01/33 Vernon Redevelopment Agency, California, Tax Allocation Bonds, Industrial Redevelopment Project, Series 2005, 5.000%, 9/01/35 - 8/18 at 100.00 Baa2 6,873,435 NPFG Insured	2,770		8/18 at 100.00	A+	2,776,510
Allocation Bonds, Series 2011, 7.000%, 10/01/26  Temecula Public Financing Authority, California, Special Tax Bonds, Community Facilities District 16-01, Series 2017:  2,090 5.500%, 9/01/27, 144A  No Opt. Call N/R 2,105,738  1,455 5.750%, 9/01/32, 144A  5,560 6.250%, 9/01/47, 144A  Temecula Valley Unified School District, Riverside County,  California, Special Tax Bonds, Community Facilities District  2002-1 Improvement Area 1, Series 2012, 5.000%, 9/01/33  Vernon Redevelopment Agency, California, Tax Allocation Bonds,  Industrial Redevelopment Project, Series 2005, 5.000%, 9/01/35 – 8/18 at 100.00 Baa2  6,873,435  NPFG Insured					
Temecula Public Financing Authority, California, Special Tax Bonds, Community Facilities District 16-01, Series 2017:  2,090	1 215	Signal Hill Redevelopment Agency, California, Project 1 Tax	4/21 -4 100 00	NI/D	1 475 750
Bonds, Community Facilities District 16-01, Series 2017:  2,090 5.500%, 9/01/27, 144A No Opt. Call N/R 2,105,738  1,455 5.750%, 9/01/32, 144A 9/27 at 100.00 N/R 1,464,181  5,560 6.250%, 9/01/47, 144A 9/27 at 100.00 N/R 5,664,750  Temecula Valley Unified School District, Riverside County,  1,350 California, Special Tax Bonds, Community Facilities District 9/22 at 100.00 N/R 1,445,054  2002-1 Improvement Area 1, Series 2012, 5.000%, 9/01/33  Vernon Redevelopment Agency, California, Tax Allocation Bonds,  Industrial Redevelopment Project, Series 2005, 5.000%, 9/01/35 - 8/18 at 100.00 Baa2 6,873,435  NPFG Insured	1,315	Allocation Bonds, Series 2011, 7.000%, 10/01/26	4/21 at 100.00	N/K	1,4/5,/59
2,090 5.500%, 9/01/27, 144A No Opt. Call N/R 2,105,738 1,455 5.750%, 9/01/32, 144A 9/27 at 100.00 N/R 1,464,181 5,560 6.250%, 9/01/47, 144A 9/27 at 100.00 N/R 5,664,750 Temecula Valley Unified School District, Riverside County, 1,350 California, Special Tax Bonds, Community Facilities District 9/22 at 100.00 N/R 1,445,054 2002-1 Improvement Area 1, Series 2012, 5.000%, 9/01/33 Vernon Redevelopment Agency, California, Tax Allocation Bonds, Industrial Redevelopment Project, Series 2005, 5.000%, 9/01/35 - 8/18 at 100.00 Baa2 6,873,435 NPFG Insured		Temecula Public Financing Authority, California, Special Tax			
1,455       5.750%, 9/01/32, 144A       9/27 at 100.00 N/R       1,464,181         5,560       6.250%, 9/01/47, 144A       9/27 at 100.00 N/R       5,664,750         Temecula Valley Unified School District, Riverside County,         1,350       California, Special Tax Bonds, Community Facilities District       9/22 at 100.00 N/R       1,445,054         2002-1 Improvement Area 1, Series 2012, 5.000%, 9/01/33       Vernon Redevelopment Agency, California, Tax Allocation Bonds,         6,870       Industrial Redevelopment Project, Series 2005, 5.000%, 9/01/35       - 8/18 at 100.00 Baa2       6,873,435         NPFG Insured		Bonds, Community Facilities District 16-01, Series 2017:			
5,560 6.250%, 9/01/47, 144A 7 Temecula Valley Unified School District, Riverside County, 1,350 California, Special Tax Bonds, Community Facilities District 2002-1 Improvement Area 1, Series 2012, 5.000%, 9/01/33 Vernon Redevelopment Agency, California, Tax Allocation Bonds, Industrial Redevelopment Project, Series 2005, 5.000%, 9/01/35 NPFG Insured 5,664,750 9/27 at 100.00 N/R 1,445,054 2002-1 Improvement Area 1, Series 2012, 5.000%, 9/01/33 Vernon Redevelopment Project, Series 2005, 5.000%, 9/01/35 - 8/18 at 100.00 Baa2 6,873,435 NPFG Insured	2,090	5.500%, 9/01/27, 144A	No Opt. Call	N/R	2,105,738
Temecula Valley Unified School District, Riverside County,  1,350 California, Special Tax Bonds, Community Facilities District 9/22 at 100.00 N/R 1,445,054 2002-1 Improvement Area 1, Series 2012, 5.000%, 9/01/33 Vernon Redevelopment Agency, California, Tax Allocation Bonds,  Industrial Redevelopment Project, Series 2005, 5.000%, 9/01/35 - 8/18 at 100.00 Baa2 6,873,435 NPFG Insured	1,455	5.750%, 9/01/32, 144A	9/27 at 100.00	N/R	1,464,181
1,350 California, Special Tax Bonds, Community Facilities District 9/22 at 100.00 N/R 1,445,054 2002-1 Improvement Area 1, Series 2012, 5.000%, 9/01/33  Vernon Redevelopment Agency, California, Tax Allocation Bonds,  Industrial Redevelopment Project, Series 2005, 5.000%, 9/01/35 - 8/18 at 100.00 Baa2 6,873,435 NPFG Insured	5,560	6.250%, 9/01/47, 144A	9/27 at 100.00	N/R	5,664,750
2002-1 Improvement Area 1, Series 2012, 5.000%, 9/01/33  Vernon Redevelopment Agency, California, Tax Allocation Bonds,  Industrial Redevelopment Project, Series 2005, 5.000%, 9/01/35 - 8/18 at 100.00 Baa2 6,873,435  NPFG Insured		Temecula Valley Unified School District, Riverside County,			
Vernon Redevelopment Agency, California, Tax Allocation Bonds,  6,870 Industrial Redevelopment Project, Series 2005, 5.000%, 9/01/35 - 8/18 at 100.00 Baa2 6,873,435  NPFG Insured	1,350	- · · · · · · · · · · · · · · · · · · ·	9/22 at 100.00	N/R	1,445,054
6,870 Industrial Redevelopment Project, Series 2005, 5.000%, 9/01/35 - 8/18 at 100.00 Baa2 6,873,435 NPFG Insured					
NPFG Insured	6 870		8/18 at 100 00	Baa2	6 873 435
	0,070	1	5/10 at 100.00	Duu2	0,013,733
	1,620			AA	1,752,451

	Virgin Islands Public Finance Authority, Gross Receipts Taxes Loan Note, Refunding Series 2012A, 5.000%, 10/01/32 – AGM Insured	10/22 at 100.00		
1,280	William S Hart School Financing Authority, California, Refunding Revenue Bonds, Series 2013, 5.000%, 9/01/34	9/23 at 100.00	A-	1,407,168
626,570	Total Tax Obligation/Limited			657,249,102
	Transportation – 18.5% (11.8% of Total Investments)			
	Alameda Corridor Transportation Authority, California, Revenue			
	Bonds, Refunding Second Subordinate Lien Series 2016B:			
6,990	5.000%, 10/01/34	10/26 at 100.00	BBB+	7,864,798
5,445	5.000%, 10/01/36	10/26 at	BBB+	6,096,930
,	3.000 %, 10/01/30	100.00	DDD.	0,000,000
12				

Principal		Optional Call	Ratings	
Amount (000)	Description (1)	Provisions (2)	(3)	Value
,	Transportation (continued)			
	Foothill/Eastern Transportation Corridor Agency, California,			
\$ 20,725	Toll Road Revenue Bonds, Refunding Junior Lien Series 2013C,	1/24 at 100.00	Baa3	\$24,317,679
	6.500%, 1/15/43			
	Foothill/Eastern Transportation Corridor Agency, California, Toll Road Revenue Bonds, Refunding Series 2013A:			
45,735	5.750%, 1/15/46	1/24 at 100.00	BBB-	52,161,682
45,725	6.000%, 1/15/53	1/24 at 100.00	BBB-	53,198,294
	Long Beach, California, Harbor Revenue Bonds, Series 2015D,			
1,200	5.000%, 5/15/42	5/25 at 100.00	AA	1,362,360
	Los Angeles Department of Airports, California, Revenue			
	Bonds, Los Angeles International Airport, Senior Lien Series			
	2015D:			
2,600	5.000%, 5/15/31 (Alternative Minimum Tax)	5/25 at 100.00	AA	2,957,058
11,420	5.000%, 5/15/33 (Alternative Minimum Tax)	5/25 at 100.00	AA	12,926,641
3,000	5.000%, 5/15/36 (Alternative Minimum Tax)	5/25 at 100.00	AA	3,373,680
11,335	5.000%, 5/15/41 (Alternative Minimum Tax)	5/25 at 100.00	AA	12,664,029
1.050	Los Angeles Department of Airports, California, Revenue	<b>5/0</b> 0 + 100 00		1 226 607
1,250	Bonds, Los Angeles International Airport, Series 2010D, 5.000%, 5/15/40 (UB) (5)	5/20 at 100.00	AA	1,326,687
	Los Angeles Department of Airports, California, Revenue			
1,500	Bonds, Los Angeles International Airport, Subordinate Lien	5/26 at 100.00	AA-	1,707,300
	Series 2016A, 5.000%, 5/15/35 (Alternative Minimum Tax)			
	Los Angeles Department of Airports, California, Revenue			
	Bonds, Los Angeles International Airport, Subordinate Lien			
	Series 2016B:			
1,100	5.000%, 5/15/30 (Alternative Minimum Tax)	5/26 at 100.00	AA-	1,268,795
1,000	5.000%, 5/15/34 (Alternative Minimum Tax)	5/26 at 100.00	AA-	1,141,230
5,835	5.000%, 5/15/46 (Alternative Minimum Tax)	5/26 at 100.00	AA-	6,575,520
25,000	Los Angeles Department of Airports, California, Revenue	5/27 -4 100 00	A A	20 414 250
25,000	Bonds, Los Angeles International Airport, Subordinate Lien	5/27 at 100.00	AA-	28,414,250
	Series 2017A, 5.000%, 5/15/47 (Alternative Minimum Tax) Los Angeles Harbors Department, California, Revenue Bonds,			
5,000	Refunding Series 2014B, 5.000%, 8/01/44	8/24 at 100.00	AA	5,612,050
	Los Angeles Harbors Department, California, Revenue Bonds,			
	Series 2014C:			
1,160	5.000%, 8/01/34	8/24 at 100.00	AA	1,325,242
1,575	5.000%, 8/01/35	8/24 at 100.00	AA	1,791,657
1,865	5.000%, 8/01/36	8/24 at 100.00	AA	2,110,192
6,610	5.000%, 8/01/44	8/24 at 100.00	AA	7,419,130
	Palm Springs Financing Authority, California, Palm Springs			
95	International Airport Revenue Bonds, Series 2006, 5.450%, 7/01/20 (Alternative Minimum Tax)	8/18 at 100.00	N/R	95,029
	Port of Oakland, California, Revenue Bonds, Refunding Series			
	2012P:			
4,895	5.000%, 5/01/29 (Alternative Minimum Tax)	5/22 at 100.00	A+	5,349,745
7,340	5.000%, 5/01/31 (Alternative Minimum Tax)	5/22 at 100.00 5/22 at 100.00	A+	7,999,059
. ,=		100.00		. , ,

1,000	Riverside County Transportation Commission, California, Toll Revenue Senior Lien Bonds, Series 2013A, 5.750%, 6/01/44	6/23 at 100.00	BBB-	1,111,900
735	Sacramento Regional Transit District, California, Farebox Revenue Bonds, Refunding Series 2012, 5.000%, 3/01/42	9/20 at 100.00	A-	774,455
13				

NACNuveen California Quality Municipal Income Fund (continued) Portfolio of Investments as of May 31, 2018 (Unaudited)				
	ulieu)			
Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
()	Transportation (continued)			
	San Diego County Regional Airport Authority, California, Airport			
\$ 9,550	Revenue Bonds, Senior Series 2013B, 5.000%, 7/01/43	7/23 at 100.00	A+	\$10,452,188
+ - ,	(Alternative Minimum Tax)	.,		, , ,
	San Francisco Airports Commission, California, Revenue Bonds,			
22,930	San Francisco International Airport, Second Governmental	5/26 at 100.00	A+	26,327,997
,,	Purpose Series 2016C, 5.000%, 5/01/46			,,,
	San Francisco Airports Commission, California, Revenue Bonds,			
4,500	San Francisco International Airport, Second Series 2014B,	5/24 at 100.00	A+	5,017,365
.,000	5.000%, 5/01/44	2,2 · ac 100.00		2,017,000
	San Francisco Airports Commission, California, Revenue Bonds,			
25,000	San Francisco International Airport, Second Series 2016B,	5/26 at 100.00	A+	28,233,250
22,000	5.000%, 5/01/46 (Alternative Minimum Tax)	2/20 41 100.00	11.	20,233,230
	San Francisco Airports Commission, California, Revenue Bonds,			
14,500	San Francisco International Airport, Second Series 2017A,	5/27 at 100.00	A+	16,605,545
1 1,000	5.000%, 5/01/42 (Alternative Minimum Tax)	0,2, at 100.00		10,000,000
	San Francisco Airports Commission, California, Revenue Bonds,			
54,000	San Francisco International Airport, Second Series 2017B,	5/27 at 100.00	A+	62,752,860
2 .,000	5.000%, 5/01/47	2,2, at 100.00		02,702,000
	San Francisco Airports Commission, California, Special Facilities			
<b>2</b> 16 <b>7</b>	Lease Revenue Bonds, San Francisco International Airport, SFO	<b>=</b> 400.00		2 452 202
2,465	Fuel Company LLC, Series 2000A, 6.125%, 1/01/27 – AGM	7/18 at 100.00	AA	2,473,282
	Insured (Alternative Minimum Tax)			
	San Jose, California, Airport Revenue Bonds, Refunding Series			
	2017A:			
3,250	5.000%, 3/01/36 (Alternative Minimum Tax)	3/27 at 100.00	A2	3,708,835
3,000	5.000%, 3/01/37 (Alternative Minimum Tax)	3/27 at 100.00	A2	3,418,620
ŕ	Stockton Public Financing Authority, California, Lease Revenue			,
1,500	Bonds, Parking & Capital Projects, Series 2004, 5.250%, 9/01/34	-8/18 at 100.00	Baa2	1,500,270
ŕ	FGIC Insured			,
360,830	Total Transportation			411,435,604
	U.S. Guaranteed – 23.3% (14.8% of Total Investments) (6)			
	ABAG Finance Authority for Non-Profit Corporations, California,			
7,000	Cal-Mortgage Insured Revenue Bonds, Channing House, Series	5/20 at 100.00	AA-	7,611,870
	2010, 6.125%, 5/15/40 (Pre-refunded 5/15/20)			
2.000	Antelope Valley Healthcare District, California, Revenue Bonds,	2/21 -+ 100 00	NI/D	2 427 520
3,000	Series 2011A, 7.250%, 3/01/36 (Pre-refunded 3/01/21)	3/21 at 100.00	N/K	3,427,530
	Bay Area Toll Authority, California, Revenue Bonds, San			
5,705	Francisco Bay Area Toll Bridge, Series 2013S-4, 5.250%, 4/01/48	4/23 at 100.00	AA-	6,622,022
	(Pre-refunded 4/01/23)			
	California Educational Facilities Authority, Revenue Bonds, Santa			
4,075	Clara University, Refunding Series 2010, 5.000%, 2/01/40	2/20 at 100.00	Aa3	4,304,911
	(Pre-refunded 2/01/20)			
2,120			N/R	2,417,521

	California Educational Facilities Authority, Revenue Bonds, University of San Francisco, Series 2011, 6.125%, 10/01/36 (Pre-refunded 10/01/21)	10/21 at 100.00		
2,470	California Educational Facilities Authority, Revenue Bonds, University of Southern California, Tender Option Bond Trust 2017-XF2456, 14.501%, 10/01/38 (Pre-refunded 10/01/18), 144A (IF) (5)	10/18 at 100.00	Aa1	2,587,621
16,405	California Health Facilities Financing Authority, Revenue Bonds, Childrens Hospital Los Angeles, Series 2010A, 5.250%, 7/01/38 (Pre-refunded 7/01/20) – AGC Insured	7/20 at 100.00	AA	17,601,089
	California Health Facilities Financing Authority, Revenue Bonds, Sutter Health, Series 2011B:			
6,000	6.000%, 8/15/42 (Pre-refunded 8/15/20)	8/20 at 100.00	AA-	6,563,460
6,530	6.000%, 8/15/42 (Pre-refunded 8/15/20) (UB) California Infrastructure and Economic Development Bank, First	8/20 at 100.00	AA-	7,143,232
5,360	Lien Revenue Bonds, San Francisco Bay Area Toll Bridge, Series 2003A, 5.000%, 7/01/23 – AGM Insured (ETM)	No Opt. Call	Aaa	6,193,909
14				

Principal		Optional Call	Ratings	
Amount (000)	Description (1)	Provisions (2)	(3)	Value
	U.S. Guaranteed (6) (continued)			
* * * * * * *	California Municipal Finance Authority, Mobile Home Park			***
\$ 11,920	Revenue Bonds, Caritas Projects Series 2010A, 6.400%, 8/15/45	8/20 at 100.00	BBB	\$12,965,265
	(Pre-refunded 8/15/20)			
3,795	California Municipal Finance Authority, Revenue Bonds, Eisenhower Medical Center, Series 2010A, 5.750%, 7/01/40	7/20 at 100.00	Raa?	4,106,190
3,173	(Pre-refunded 7/01/20)	7720 at 100.00	Daaz	4,100,170
	California Municipal Finance Authority, Revenue Bonds, Harbor	11/10		
2,000	Regional Center Project, Series 2009, 8.000%, 11/01/29	11/19 at	A3	2,173,980
	(Pre-refunded 11/01/19)	100.00		
	California Municipal Finance Authority, Revenue Bonds,			
5,000	University of La Verne, Series 2010A, 6.250%, 6/01/40	6/20 at 100.00	A3	5,448,800
	(Pre-refunded 6/01/20)			
11.650	California State Public Works Board, Lease Revenue Bonds,	10/19 at	100	12 200 070
11,650	Various Capital Projects, Series 2009G-1, 5.750%, 10/01/30 (Pre-refunded 10/01/19)	100.00	Aaa	12,300,070
	California State Public Works Board, Lease Revenue Bonds,			
6,860	Various Capital Projects, Series 2009-I, 6.375%, 11/01/34	11/19 at	Aaa	7,325,177
,	(Pre-refunded 11/01/19)	100.00		,
	California State Public Works Board, Lease Revenue Bonds,			
2,260	Various Capital Projects, Series 2010A-1, 5.750%, 3/01/30	3/20 at 100.00	Aaa	2,422,426
	(Pre-refunded 3/01/20)			
4,900	California State, General Obligation Bonds, Various Purpose	4/19 at 100.00	AAA	5,084,975
	Series 2009, 6.000%, 4/01/38 (Pre-refunded 4/01/19) California Statewide Communities Development Authority,			
	Revenue Bonds, Saint Joseph Health System, Tender Option Bond			
8,783	Trust 2016-XG0041, 15.682%, 7/01/47 (Pre-refunded 7/01/18)	7/18 at 100.00	AA	8,889,450
	AGM Insured, 144A (IF)			
	California Statewide Communities Development Authority,			
32,000	Revenue Bonds, Sutter Health, Series 2011A, 6.000%, 8/15/42	8/20 at 100.00	AA-	35,005,120
	(Pre-refunded 8/15/20)			
2.010	California Statewide Community Development Authority,	0/10 -4 100 00	N/D	2 120 474
2,010	Revenue Bonds, Methodist Hospital Project, Series 2009, 6.750%, 2/01/38 (Pre-refunded 8/01/19)	8/19 at 100.00	N/K	2,129,474
	California Statewide Community Development Authority,			
1,035	Revenue Bonds, Sutter Health, Series 2004D, 5.050%, 8/15/38	8/18 at 100.00	AA	1,042,742
-,	(Pre-refunded 8/15/18) — AGM Insured	0, -0 00 -0000		-,- :-,- :-
	Carson Redevelopment Agency, California, Tax Allocation Bonds,	10/19 at		
2,905	Redevelopment Project Area 1, Series 2009A, 7.000%, 10/01/36	10/19 at 100.00	A-	3,112,562
	(Pre-refunded 10/01/19)	100.00		
5 405	Coast Community College District, Orange County, California,	0/10 -4 100 00	A A .	5 157 116
5,425	General Obligation Bonds, Series 2006C, 5.000%, 8/01/31 (Pre-refunded 8/01/18) – AGM Insured	8/18 at 100.00	AA+	5,457,116
	Contra Costa County, California, GNMA Mortgage-Backed			
9,520	Securities Program Home Mortgage Revenue Bonds, Series 1988,	No Opt. Call	Aaa	10,281,790
, , - <del></del>	8.250%, 6/01/21 (Alternative Minimum Tax) (ETM)		,	-,,,,,
1,600		7/18 at 100.00	AA+	1,914,448

	Eastern Municipal Water District, California, Water and Sewerage System Revenue Certificates of Participation, Tender Option Bond Trust 2015-XF0072, 12.289%, 7/01/35 (Pre-refunded 7/01/18), 144A (IF) Golden State Tobacco Securitization Corporation, California,			
59,055	Tobacco Settlement Asset-Backed Bonds, Series 2007A-1,	7/18 at 100.00 B3	59,3	50,275
	5.750%, 6/01/47 (Pre-refunded 7/05/18)			
	Irvine Unified School District Financing Authority, Orange			
	County, California, Special Tax Bonds, Group II, Series 2006A:			
1,210	5.000%, 9/01/26 (Pre-refunded 9/01/18)	9/18 at 100.00 N/	R 1,22	0,527
2,755	5.125%, 9/01/36 (Pre-refunded 9/01/18)	9/18 at 100.00 N/	R 2,77	9,795
	National City Community Development Commission, California,			
	Tax Allocation Bonds, National City Redevelopment Project,			
	Series 2011:			
4,450	6.500%, 8/01/24 (Pre-refunded 8/01/21)	8/21 at 100.00 A	5,09	5,650
3,000	7.000%, 8/01/32 (Pre-refunded 8/01/21)	8/21 at 100.00 A	3,48	1,200
15			,	•

Portfoli	California Quality Municipal Income Fund (continued) to of Investments as of May 31, 2018			
(Unaud	ilea)			
Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
()	U.S. Guaranteed (6) (continued) Newport Beach, California, Revenue Bonds, Hoag Memorial			
\$ 7,500	Hospital Presbyterian, Series 2011A, 6.000%, 12/01/40 (Pre-refunded 12/01/21)	12/21 at 100.00	N/R	\$8,594,250
	Norco Redevelopment Agency, California, Tax Allocation Refunding Bonds, Project Area 1, Refunding Series 2010:			
3,775	5.875%, 3/01/32 (Pre-refunded 3/01/20)	3/20 at 100.00	A+	4,050,990
1,500	6.000%, 3/01/36 (Pre-refunded 3/01/20)	3/20 at 100.00	A+	1,612,875
1,000	Orange County Sanitation District, California, Certificates of	2, <b>2</b> 0 <b>u</b> v 100.00		1,012,070
3,380	Participation, Tender Option Bond Trust 2016-XG0022, 14.631%, 2/01/35 (Pre-refunded 2/01/19), 144A (IF)	2/19 at 100.00	AAA	3,701,742
	Orange County Sanitation District, California, Certificates of			
1,510	Participation, Tender Option Bond Trust 2017-XF2452, 14.887%, 2/01/35 (Pre-refunded 2/01/19), 144A (IF) (5)	2/19 at 100.00	AAA	1,653,782
	Orange County Water District, California, Revenue Certificates of			
5,840	Participation, Series 1999A, 5.375%, 8/15/29 (ETM)	No Opt. Call	N/R	7,275,122
	Orange County Water District, California, Revenue Certificates of			
905	Participation, Series 2003B, 5.000%, 8/15/34 (Pre-refunded 8/15/32) – NPFG Insured	8/32 at 100.00	AAA	1,158,961
	Palomar Pomerado Health Care District, California, Certificates of Participation, Series 2009:			
12,000	6.625%, 11/01/29 (Pre-refunded 11/01/19)	11/19 at 100.00	N/R	12,837,960
7,885	6.750%, 11/01/39 (Pre-refunded 11/01/19)	11/19 at 100.00	N/R	8,449,251
	Palomar Pomerado Health Care District, California, Certificates of			
39,485	Participation, Series 2010, 6.000%, 11/01/41 (Pre-refunded	11/20 at 100.00	RRR-	43,563,011
37,403	11/01/20)	11720 at 100.00	DDD-	+5,505,011
20.240	Pittsburg Redevelopment Agency, California, Tax Allocation	0/10 / 100 00	NI/D	20 507 741
20,340	Bonds, Los Medanos Community Development Project,	9/18 at 100.00	N/R	20,587,741
	Refunding Series 2008A, 6.500%, 9/01/28 (Pre-refunded 9/01/18)			
	Pomona, California, GNMA/FHLMC Collateralized Single			
2,170	Family Mortgage Revenue Refunding Bonds, Series 1990B,	No Opt. Call	Aaa	2,476,296
,	7.500%, 8/01/23 (ETM)	1		
	Puerto Rico Public Finance Corporation, Commonwealth			
2,000	Appropriation Bonds, Series 2002E, 6.000%, 8/01/26 (ETM)	No Opt. Call	C	2,428,020
5.005	Rancho Santa Fe CSD Financing Authority, California, Revenue	0/01 - 100 00		6 000 700
5,335	Bonds, Superior Lien Series 2011A, 5.750%, 9/01/30	9/21 at 100.00	A-	6,002,729
	(Pre-refunded 9/01/21)			
	Riverside County Redevelopment Agency, California, Tax			
6,750	Allocation Bonds, Interstate 215 Corridor Redevelopment Project	10/20 at 100.00	A-	7,493,512
	Area, Series 2010E, 6.500%, 10/01/40 (Pre-refunded 10/01/20)			•
	Riverside County Redevelopment Agency, California, Tax			
2,885	Allocation Housing Bonds, Series 2010A, 6.000%, 10/01/39	10/20 at 100.00	Δ3	3,173,500
2,003	——————————————————————————————————————	10120 at 100.00	AJ	3,173,300
1.460	(Pre-refunded 10/01/20)	0/10 / 100 00	D 2	1 460 404
1,460		8/18 at 100.00	Baa2	1,462,424

	Rohnert Park Community Development Commission, California, Tax Allocation Bonds, Redevelopment Project Series 2007R, 5.000%, 8/01/37 – NPFG Insured (ETM)			
	Sacramento Regional Transit District, California, Farebox			
445	Revenue Bonds, Refunding Series 2012, 5.000%, 3/01/42	9/20 at 100.00	N/R	476,239
	(Pre-refunded 9/01/20)			
	San Diego Community College District, California, General			
6,500	Obligation Bonds, Refunding Series 2011, 5.000%, 8/01/41	8/21 at 100.00	AAA	7,165,210
	(Pre-refunded 8/01/21)			
16				

Principal		O-4: 1 C-11	D -4:	
Amount	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
(000)		1 10 visions (2)	(3)	
	U.S. Guaranteed (6) (continued)			
	San Diego Public Facilities Financing Authority, California,			
<b>* 11 22</b> 0	Sewerage Revenue Bonds, Refunding Series 2010A:	<b>7.0</b> 00 100 00		<b>44.5</b> 4.00 004
\$ 11,320	5.250%, 5/15/25 (Pre-refunded 5/15/20)	5/20 at 100.00		\$12,108,891
11,000	5.250%, 5/15/26 (Pre-refunded 5/15/20)	5/20 at 100.00		11,766,590
12,000	5.250%, 5/15/27 (Pre-refunded 5/15/20)	5/20 at 100.00		12,848,280
7,170	5.250%, 5/15/28 (Pre-refunded 5/15/20)	5/20 at 100.00	AA+	7,676,847
2 000	San Francisco Redevelopment Finance Authority, California, Tax			2 114 260
2,000	Allocation Revenue Bonds, Mission Bay North Redevelopment	8/19 at 100.00	A-	2,114,360
	Project, Series 2009C, 6.500%, 8/01/39 (Pre-refunded 8/01/19)			
700	San Francisco Redevelopment Finance Authority, California, Tax			002 140
780	Allocation Revenue Bonds, Mission Bay North Redevelopment	2/21 at 100.00	A-	882,149
	Project, Series 2011C, 6.750%, 8/01/41 (Pre-refunded 2/01/21)			
	San Francisco Redevelopment Financing Authority, California,			
	Tax Allocation Revenue Bonds, Mission Bay South Redevelopment Project, Series 2011D:			
785	7.000%, 8/01/33 (Pre-refunded 2/01/21)	2/21 at 100.00	DDD 1	892,883
980	7.000%, 8/01/33 (Fre-refunded 2/01/21) 7.000%, 8/01/41 (Pre-refunded 2/01/21)	2/21 at 100.00 2/21 at 100.00		1,114,681
900	San Jose Redevelopment Agency, California, Housing Set-Aside	2/21 at 100.00	рррт	1,114,001
2,750	Tax Allocation Bonds, Merged Area Redevelopment Project,	8/20 at 100.00	Λ Λ	2,977,810
2,730	Series 2010A-1, 5.500%, 8/01/35 (Pre-refunded 8/01/20)	6/20 at 100.00	АА	2,977,010
	San Jose Redevelopment Agency, California, Tax Allocation			
1,825	Bonds, Merged Area Redevelopment Project, Series 2008B,	8/18 at 100.00	Δ+	1,839,399
1,023	6.250%, 8/01/20 (Pre-refunded 8/01/18)	0/10 <b>u</b> t 100.00	7 . 1	1,037,377
	San Juan Capistano, California, General Obligation Bonds, Open			
1,850	Space Program, Tender Option Bond Trust 2015-XF0048,	8/19 at 100.00	AAA	2,150,533
1,000	14.280%, 8/01/40 (Pre-refunded 8/01/19), 144A (IF)	0,17 40 100.00		2,100,000
	San Mateo Union High School District, San Mateo County,			
	California, General Obligation Bonds, Election 2010 Series			
	2011A:			
220	5.000%, 9/01/42 (Pre-refunded 9/01/21)	9/21 at 100.00	N/R	242,359
1,895	5.000%, 9/01/42 (Pre-refunded 9/01/21)	9/21 at 100.00		2,093,899
	Temecula Redevelopment Agency, California, Redevelopment			
2,475	Project 1 Tax Allocation Housing Bonds Series 2011A, 7.000%,	8/21 at 100.00	BBB+	2,867,510
	8/01/39 (Pre-refunded 8/01/21)			
	Turlock Public Financing Authority, California, Tax Allocation			
1,200	Revenue Bonds, Series 2011, 7.500%, 9/01/39 (Pre-refunded	3/21 at 100.00	A-	1,384,224
	3/01/21)			
	Union City Community Redevelopment Agency, California, Tax			
1,000	Allocation Revenue Bonds, Redevelopment Project, Subordinate	12/21 at 100.00	) A+	1,171,740
	Lien Series 2011, 6.875%, 12/01/33 (Pre-refunded 12/01/21)			
	University of California Regents, Medical Center Pooled			
8,760	Revenue Bonds, Series 2013J, 5.250%, 5/15/31 (Pre-refunded	5/23 at 100.00	AA-	10,197,866
	5/15/23)			
	Upland, California, Certificates of Participation, San Antonio			
10,700	Community Hospital, Series 2011, 6.500%, 1/01/41	1/21 at 100.00	BBB+	11,962,600
	(Pre-refunded 1/01/21)			

4,000	West Basin Municipal Water District, California, Certificates of Participation, Refunding Series 2008B, 5.000%, 8/01/28 (Pre-refunded 8/01/18) – AGC Insured Westminster Redevelopment Agency, California, Tax Allocation Bonds, Commercial Redevelopment Project 1, Police Facility Subordinate Series 2009:	8/18 at 100.00 AA	4,023,680
12,500 5,000 17	6.250%, 11/01/39 (Pre-refunded 11/01/19) 5.750%, 11/01/45 (Pre-refunded 11/01/19)	11/19 at 100.00 N/R 11/19 at 100.00 N/R	13,289,750 5,281,250

	California Quality Municipal Income Fund (continued) o of Investments as of May 31, 2018			
·	icu)			
Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
(000)	U.S. Guaranteed (6) (continued)			
	Yorba Linda Redevelopment Agency, Orange County,			
	California, Tax Allocation Revenue Bonds, Yorba Linda			
	Redevelopment Project, Subordinate Lien Series 2011A:			
\$ 865	6.000%, 9/01/26 (Pre-refunded 9/01/21)	9/21 at 100.00	N/R	\$980,045
1,420	6.500%, 9/01/32 (Pre-refunded 9/01/21)	9/21 at 100.00	N/R	1,628,712
,	Yuba Community College District, California, General			,
4,000	Obligation Bonds, Election 2006 Series 2011C, 5.250%, 8/01/47	8/21 at 100.00	Aa2	4,440,000
,	(Pre-refunded 8/01/21)			, ,
478,958	Total U.S. Guaranteed			516,159,870
ŕ	Utilities – 5.5% (3.5% of Total Investments)			, ,
	California Statewide Communities Development Authority,			
4,930	Certificates of Participation, Rio Bravo Fresno Project,	8/18 at 100.00	N/R	4,929,408
,	Refunding Series 1999A, 6.500%, 12/01/18			,
	Long Beach Bond Finance Authority, California, Natural Gas			
	Purchase Revenue Bonds, Series 2007A:			
14,140	5.000%, 11/15/35	No Opt. Call	A	17,077,868
7,610	5.500%, 11/15/37	No Opt. Call	A	9,743,768
	Los Angeles Department of Water and Power, California, Power	•		
33,735	System Revenue Bonds, Series 2012B, 5.000%, 7/01/43	7/22 at 100.00	AA	36,996,163
4.065	Los Angeles Department of Water and Power, California, Power	7/22 - 100.00		5 601 464
4,865	System Revenue Bonds, Series 2013B, 5.000%, 7/01/28	7/23 at 100.00	AA	5,601,464
4.000	Los Angeles Department of Water and Power, California, Power	1/04 . 100.00		4 400 500
4,000	System Revenue Bonds, Series 2014B, 5.000%, 7/01/43	1/24 at 100.00	AA	4,488,520
2 000	Los Angeles Department of Water and Power, California, Power	1/26 - 100.00		2 2 6 7 0 4 5
2,900	System Revenue Bonds, Series 2016A, 5.000%, 7/01/37	1/26 at 100.00	AA	3,367,045
C 150	Los Angeles Department of Water and Power, California, Power	1/27 + 100 00		7 1 40 400
6,150	System Revenue Bonds, Series 2017A, 5.000%, 7/01/47	1/27 at 100.00	AA	7,149,498
14.625	Los Angeles Department of Water and Power, California, Power	7/27 . 100.00		17.007.600
14,635	System Revenue Bonds, Series 2017C, 5.000%, 7/01/42	7/27 at 100.00	AA	17,237,688
	Los Angeles Department of Water and Power, California, Power			
3,000	System Revenue Bonds, Tender Option Bond Trust	7/22 at 100.00	AA	4,160,100
	2015-XF2047, 14.610%, 7/01/43, 144A (IF) (5)			
	Sacramento Municipal Utility District, California, Electric			
2,500	Revenue Bonds, Tender Option Bond Trust 2016-XG0060,	8/23 at 100.00	AA	3,685,125
	14.712%, 8/15/41, 144A (IF) (5)			
	Southern California Public Power Authority, California,			
	Revenue Bonds, Apex Power Project Series 2014A:			
1,565	5.000%, 7/01/35	7/24 at 100.00	AA	1,779,499
1,500	5.000%, 7/01/38	7/24 at 100.00	AA	1,692,075
	Southern California Public Power Authority, Natural Gas			
4,000	Project 1 Revenue Bonds, Series 2007A, 5.000%, 11/01/33	No Opt. Call	BBB+	4,810,680
105,530	Total Utilities			122,718,901
18				

Dain air al				
Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
,	Water and Sewer – 16.4% (10.4% of Total Investments)			
	Bay Area Water Supply and Conservation Agency, California,			
	Revenue Bonds, Capital Cost Recovery Prepayment Program,			
<b></b>	Series 2013A:	4.00.00		<b>42.25 5</b> 20
\$ 2,000	5.000%, 10/01/27	4/23 at 100.00	AA-	\$2,276,580
6,010	5.000%, 10/01/29	4/23 at 100.00	AA-	6,820,388
7,000	5.000%, 10/01/34 Colifornia Infrastructura and Feanamia Development Book	4/23 at 100.00	AA-	7,875,280
2 500	California Infrastructure and Economic Development Bank,	4/27 at 100 00	A A A	4 201 260
3,500	Clean Water State Revolving Fund Revenue Bonds, Green Series 2017, 5.000%, 10/01/33	4/2/ at 100.00	AAA	4,201,260
	California Infrastructure and Economic Development Bank.			
	Clean Water State Revolving Fund Revenue Bonds, Green Series			
	2018:			
5,000	5.000%, 10/01/43	4/28 at 100.00	AAA	5,976,900
5,415	5.000%, 10/01/48	4/28 at 100.00	AAA	6,431,883
	California Pollution Control Financing Authority, Water			
	Furnishing Revenue Bonds, Poseidon Resources Channelside LP			
	Desalination Project, Series 2012:			
3,925	5.000%, 7/01/37 (Alternative Minimum Tax), 144A	7/22 at 100.00	Baa3	4,197,473
65,500	5.000%, 11/21/45 (Alternative Minimum Tax), 144A	7/22 at 100.00	Baa3	69,866,230
	California Statewide Community Development Authority, Water			
175	and Wastewater Revenue Bonds, Pooled Financing Program,	8/18 at 100.00	AA	175,516
	Series 2003A, 5.250%, 10/01/23 – AGM Insured			
205	California Statewide Community Development Authority, Water	0/10 / 100 00		206 117
385	and Wastewater Revenue Bonds, Pooled Financing Program,	8/18 at 100.00	AA	386,117
	Series 2004A, 5.250%, 10/01/24 – AGM Insured Central Basin Municipal Water District, California, Certificates			
2,500	of Participation, Tender Option Bond Trust 2016-XG0038,	2/20 at 100.00	AA	2,933,225
2,300	14.400%, 8/01/39 — AGM Insured, 144A (IF) (5)	2120 at 100.00	ΑΛ	2,933,223
	East Bay Municipal Utility District, Alameda and Contra Costa			
10,000	Counties, California, Water System Revenue Bonds, Series	6/24 at 100.00	AAA	11,270,400
10,000	2014C, 5.000%, 6/01/44	0,2: 0,0 100.00	1 11 11 1	11,270,.00
4.050	East Valley Water District Financing Authority, California,	10/20 / 100 00		5 052 020
4,950	Refunding Revenue Bonds, Series 2010, 5.000%, 10/01/40	10/20 at 100.00	AA-	5,253,039
	Eastern Municipal Water District, California, Water and			
5,915	Wastewater Revenue Bonds, Refunding Series 2016A, 5.000%,	7/26 at 100.00	AA+	6,835,670
	7/01/42			
	Escondido Joint Powers Financing Authority, California,			
4,265	Revenue Bonds, Water System Financing, Series 2012, 5.000%,	3/22 at 100.00	AA-	4,613,280
	9/01/41			
	Los Angeles Department of Water and Power, California,			
22 420	Waterworks Revenue Bonds, Series 2011A:	1/01 -4 100 00	A A .	25 405 740
23,430	5.250%, 7/01/39 (UB)	1/21 at 100.00	AA+	25,485,748
2,000	5.000%, 7/01/41 Los Angeles Department of Water and Power, California	1/21 at 100.00	AA+	2,145,660
2,355	Los Angeles Department of Water and Power, California, Waterworks Revenue Bonds, Series 2012B, 5.000%, 7/01/37	7/22 at 100.00	AA+	2,596,128
24,070	materworks revenue bonds, series 2012b, 3.000/0, //01/3/	7/24 at 100.00	AA+	27,209,691
27,070		1127 at 100.00	1 117T	21,207,071

	Los Angeles Department of Water and Power, California, Waterworks Revenue Bonds, Series 2014A, 5.000%, 7/01/44			
7,515	Los Angeles Department of Water and Power, California, Waterworks Revenue Bonds, Series 2016A, 5.000%, 7/01/46	1/21 at 100.00	AA+	8,619,705
50,615	Los Angeles Department of Water and Power, California, Waterworks Revenue Bonds, Series 2017A, 5.000%, 7/01/44	1/27 at 100.00	AA+	59,008,485
22,375	Los Angeles Department of Water and Power, California, Waterworks Revenue Bonds, Series 2018A, 5.000%, 7/01/48	1/28 at 100.00	AA+	26,360,435
19				

(Unaudited)  Principal  Amount Description (1)  Optional Call Ratings Value  Provisions (2) (3)	
Amount Description (1) Optional Call Ratings Value	
Amount Description (1)	
(000) Provisions (2) (3)	
Water and Sewer (continued)	
Los Angeles, California, Wastewater System Revenue Bonds,	
\$ 1,490 Creen Series 2015C, 5.000%, 6/01/45 6/25 at 100.00 AA+ \$1,697,855	5
Los Angeles, California, Wastewater System Revenue Bonds,	
4,420 Green Subordinate Lien Series 2017A, 5.250%, 6/01/47 6/27 at 100.00 AA 5,279,425	
Los Angeles, California, Wastewater System Revenue Ronds	
1,570 Refunding Green Series 2015A, 5.000%, 6/01/32 6/25 at 100.00 AA+ 1,826,915	
Los Angeles, California, Wastewater System Revenue Bonds,	
Refunding Subordinate Lien Series 2013A:	
1,245 5.000%, 6/01/34 6/23 at 100.00 AA 1,405,169	
6,840 5.000%, 6/01/35 6/23 at 100.00 AA 7,706,218	
Metropolitan Water District of Southern California, Waterworks	
1,830 Revenue Bonds, Tender Option Bond Trust 2016-XL0015, 7/19 at 100.00 AAA 2,087,737	
14.700%, 7/01/35, 144A (IF) (5)	
Placerville Public Financing Authority, California, Wastewater	
3,500 System Refinancing and Improvement Project Revenue Bonds, 8/18 at 100.00 N/R 3,501,820	
Series 2006, 5.000%, 9/01/34 - SYNCORA GTY Insured	
Sacramento County Sanitation Districts Financing Authority,	
2,525 California, Revenue Bonds, Crossover Refunding Series 2001, No Opt. Call AA 2,762,653	
5.500%, 12/01/20 – AMBAC Insured	
Sacramento County Sanitation Districts Financing Authority,	
3,000 California, Revenue Bonds, Sacramento Regional County 6/24 at 100.00 AA 3,447,330	
Sanitation District, Series 2014A, 5.000%, 12/01/33	
Sacramento, California, Wastewater Revenue Bonds, Series 2013, 9/23 at 100.00 AA 6,548,232	
5.000%, 9/01/42	
San Diego Public Facilities Financing Authority, California,	
1,440 Sewerage Revenue Bonds, Refunding Senior Lien Series 2016A, 5/26 at 100.00 AA+ 1,697,990	
5.000%, 5/15/33	
San Diego Public Facilities Financing Authority, California,	
4,000 Water Utility Revenue Bonds, Refunding Subordinate Lien Series 8/26 at 100.00 Aa3 4,669,480	
2016B, 5.000%, 8/01/37 Son Francisco City and County Public Heilitias Commission	
San Francisco City and County Public Utilities Commission,  Collifornia, Water Payanua Ponda, Pofunding Green Spring, 11/07 et 100 00, AA, 7,818,460	
6,500 California, Water Revenue Bonds, Refunding Green Series 11/27 at 100.00 AA- 7,818,460 2017D, 5.000%, 11/01/34	
San Francisco City and County Public Utilities Commission,	
5,580 California, Water Revenue Bonds, Series 2011A, 5.000%, 11/21 at 100.00 AA- 6,071,040	
11/01/41 (UB)	
San Francisco City and County Public Utilities Commission,	
California, Water Revenue Bonds, Tender Option Bond Trust	
2015-XF0226:	
750 14.633%, 6/01/20, 144A (IF) No Opt. Call AA- 1,042,800	
750 14.734%, 11/01/20, 144A (IF) No Opt. Call AA- 1,079,603	
Santa Clara Valley Water District California Water System	
7,500 Revenue Bonds, Refunding Series 2016A, 5.000%, 6/01/46 12/25 at 100.00 Aa1 8,580,825	

Silicon Valley Clean Water, Mateo County, California,

Wastewater Revenue Bonds, Series 2015:

3,000	5.000%, 8/01/40	8/25 at 100.00	AA	3,400,350
1,600	5.000%, 8/01/45	8/25 at 100.00	AA	1,803,600
20				

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Water and Sewer (continued)			
	Silicon Valley Clean Water, Mateo County, California,			
\$ 1,095	Wastewater Revenue Bonds, Series 2018, 4.000%,	2/28 at 100.00	AA	\$ 1,149,586
	8/01/46			
323,360	Total Water and Sewer			364,116,181
\$ 3,358,148	Total Long-Term Investments (cost \$3,206,979,919)			3,485,838,551
	Floating Rate Obligations – (1.2)%			(27,580,000)
	Borrowings - (0.3)% (7)			(6,700,000)
	MuniFund Preferred Shares, net of deferred offering			(210 715 007)
	costs - (14.4)% (8)			(319,715,007)
	Variable Rate Demand Preferred Shares, net of deferred			(953,770,572)
	offering costs $- (43.0)\% (9)$			(933,110,312)
	Other Assets Less Liabilities – 1.9%			42,551,130
	NI-4 A A 1'11- 4- C Cl 1006/			\$
	Net Asset Applicable to Common Shares – 100%			2,220,624,102

#### Fair Value Measurements

Fair value is defined as the price that would be received upon selling an investment or transferring a liability in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment. A three-tier hierarchy is used to maximize the use of observable market data and minimize the use of unobservable inputs and to establish classification of fair value measurements for disclosure purposes. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability. Observable inputs are based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability. Unobservable inputs are based on the best information available in the circumstances. The following is a summary of the three-tiered hierarchy of valuation input levels.

- Level 1 Inputs are unadjusted and prices are determined using quoted prices in active markets for identical securities.
- Level 2 Prices are determined using other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).
- Level 3 Prices are determined using significant unobservable inputs (including management's assumptions in determining the fair value of investments).

The inputs or methodologies used for valuing securities are not an indication of the risks associated with investing in those securities. The following is a summary of the Fund's fair value measurements as of the end of the reporting period:

Level 1 Level 2 Level 3 Total

**Long-Term Investments:** 

Municipal Bonds \$ — \$3,485,838,551\$ — \$3,485,838,551

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NACNuveen California Quality Municipal Income Fund (continued)

Portfolio of Investments as of May 31, 2018

(Unaudited)

**Income Tax Information** 

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to timing differences in recognizing taxable market discount, timing differences in recognizing certain gains and losses on investment transactions and the treatment of investments in inverse floating rate securities reflected as financing transactions, if any. To the extent that differences arise that are permanent in nature, such amounts are reclassified within the capital accounts on the Statement of Assets and Liabilities presented in the annual report, based on their federal tax basis treatment; temporary differences do not require reclassification. Temporary and permanent differences do not impact the net asset value of the Fund. The table below presents the cost and unrealized appreciation (depreciation) of the Fund's investment portfolio, as determined on a federal income tax basis, as of May 31, 2018.

Tax cost of investments \$3,178,243,610

Gross unrealized:

Appreciation \$281,477,486 Depreciation (1,462,637) Net unrealized appreciation (depreciation) of investments \$280,014,849

(1) All percentages shown in the Portfolio of Investments are based on net assets applicable to common shares unless otherwise noted.

Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There

- (2) may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
  - For financial reporting purposes, the ratings disclosed are the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. This treatment of split-rated
- (3) securities may differ from that used for other purposes, such as for Fund investment policies. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.
- (4) Step-up coupon bond, a bond with a coupon that increases ("steps up"), usually at regular intervals, while the bond is outstanding. The rate shown is the coupon as of the end of the reporting period.
- (5) Investment, or portion of investment, has been pledged to collateralize the net payment obligations for investments in inverse floating rate transactions.
- (6) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities, which ensure the timely payment of principal and interest.
- (7) Borrowings as a percentage of Total Investments is 0.2%.
- (8) MuniFund Preferred Shares, net of deferred offering costs as a percentage of Total Investments is 9.2%
- (9) Variable Rate Demand Preferred Shares, net of deferred offering costs as a percentage of Total Investments is 27.4%.

Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These 144A investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.

ETM Escrowed to maturity.

- Inverse floating rate security issued by a tender option bond ("TOB") trust, the interest rate on which varies inversely with the Securities Industry Financial Markets Association (SIFMA) short term rate, which recets
- IF inversely with the Securities Industry Financial Markets Association (SIFMA) short-term rate, which resets weekly, or a similar short-term rate, and is reduced by the expenses related to the TOB trust.
- UB Underlying bond of an inverse floating rate trust reflected as a financing transaction.

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#### Item 2. Controls and Procedures.

- a. The registrant s principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant s disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the 1940 Act) (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934 (17 CFR 240.13a-15(b) or 240.15d-15(b)).
- b. There were no changes in the registrant s internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d)) that occurred during the registrant s last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant s internal control over financial reporting.

#### Item 3. Exhibits.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)), exactly as set forth below: See EX-99 CERT attached hereto.

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen California Quality Municipal Income Fund

By (Signature and Title) /s/ Gifford R. Zimmerman

Gifford R. Zimmerman Vice President and Secretary

Date: July 30, 2018

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title) /s/ Cedric H. Antosiewicz

Cedric H. Antosiewicz

Chief Administrative Officer (principal executive

officer)

Date: July 30, 2018

By (Signature and Title) /s/ Stephen D. Foy

Stephen D. Foy

Vice President and Controller (principal financial

officer)

Date: July 30, 2018