

EATON VANCE MUNICIPAL BOND FUND
Form N-Q
August 28, 2018

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES**

811-21142

Investment Company Act File Number

Eaton Vance Municipal Bond Fund

(Exact Name of Registrant as Specified in Charter)

Two International Place, Boston, Massachusetts 02110

(Address of Principal Executive Offices)

Maureen A. Gemma

Two International Place, Boston, Massachusetts 02110

(Name and Address of Agent for Services)

(617) 482-8260

(Registrant's Telephone Number, Including Area Code)

September 30

Date of Fiscal Year End

June 30, 2018

Date of Reporting Period

Item 1. Schedule of Investments

Eaton Vance**Municipal Bond Fund****June 30, 2018****PORTFOLIO OF INVESTMENTS (Unaudited)****Tax-Exempt Investments 161.7%**

| Security | Principal Amount (000 s omitted) | Value |
|---|---|-----------------------|
| Education 15.6% | | |
| Connecticut Health and Educational Facilities Authority, (Fairfield University), 4.00%, 7/1/47 | \$ 13,880 | \$ 14,079,177 |
| Connecticut Health and Educational Facilities Authority, (Fairfield University), 5.00%, 7/1/46 | 3,250 | 3,618,550 |
| Houston Higher Education Finance Corp., TX, (St. John s School), 5.25%, 9/1/33 | 3,985 | 4,402,110 |
| Houston Higher Education Finance Corp., TX, (William Marsh Rice University), Prerefunded to 5/15/20, 5.00%, 5/15/35 ⁽¹⁾ | 15,000 | 15,876,900 |
| Massachusetts Health and Educational Facilities Authority, (Boston College), 5.50%, 6/1/27 | 5,710 | 7,075,832 |
| Massachusetts Health and Educational Facilities Authority, (Boston College), 5.50%, 6/1/30 | 8,325 | 10,445,128 |
| Monroe County Industrial Development Corp., NY, (University of Rochester), 4.00%, 7/1/43 ⁽¹⁾ | 14,050 | 14,687,448 |
| New York Dormitory Authority, (Rockefeller University), 5.00%, 7/1/40 ⁽¹⁾ | 15,300 | 15,805,053 |
| North Carolina Capital Facilities Finance Agency, (Duke University), 5.00%, 10/1/41 ⁽¹⁾ | 10,000 | 11,341,900 |
| University of California, Prerefunded to 5/15/19, 5.25%, 5/15/39 | 720 | 743,717 |
| University of California, Prerefunded to 5/15/19, 5.25%, 5/15/39 | 2,460 | 2,543,222 |
| University of Cincinnati, OH, 5.00%, 6/1/45 ⁽¹⁾ | 6,000 | 6,841,440 |
| University of Massachusetts Building Authority, 5.00%, 11/1/39 ⁽¹⁾ | 14,175 | 15,668,620 |
| University of Michigan, 5.00%, 4/1/40 ⁽¹⁾ | 15,000 | 17,248,800 |
| | | \$ 140,377,897 |
| Electric Utilities 4.4% | | |
| Energy Northwest, WA, (Columbia Generating Station), 5.00%, 7/1/40 | \$ 2,320 | \$ 2,599,862 |
| Nebraska Public Power District, 5.00%, 1/1/34 | 5,000 | 5,681,100 |
| Omaha Public Power District, NE, 5.00%, 2/1/42 ⁽¹⁾ | 10,000 | 11,602,300 |
| Pima County Industrial Development Authority, AZ, (Tucson Electric Power Co.), 5.25%, 10/1/40 | 10,000 | 10,666,300 |
| Unified Government of Wyandotte County/Kansas City Board of Public Utilities, KS, 5.00%, 9/1/36 | 3,425 | 3,688,999 |
| Utility Debt Securitization Authority, NY, 5.00%, 12/15/35 | 4,500 | 5,086,935 |

\$ 39,325,496

Escrowed/Prerefunded 19.0%

| | | |
|--|----------|---------------|
| California Department of Water Resources, Prerefunded to 12/1/20, 5.25%, 12/1/35 ⁽¹⁾ | \$ 9,715 | \$ 10,557,485 |
| California Educational Facilities Authority, (University of Southern California), Prerefunded to 10/1/18, 5.25%, 10/1/38 ⁽¹⁾ | 9,750 | 9,844,672 |
| California Health Facilities Financing Authority, (Cedars-Sinai Medical Center), Prerefunded to 8/15/19, 5.00%, 8/15/39 | 11,570 | 12,036,271 |
| Connecticut Health and Educational Facilities Authority, (Wesleyan University), Prerefunded to 7/1/20, 5.00%, 7/1/39 ⁽¹⁾ | 14,700 | 15,659,322 |
| Honolulu City and County, HI, Wastewater System, Prerefunded to 7/1/21, 5.25%, 7/1/36 ⁽¹⁾ | 9,750 | 10,723,342 |
| King County, WA, Sewer Revenue, Prerefunded to 1/1/21, 5.00%, 1/1/34 ⁽¹⁾ | 4,000 | 4,315,960 |
| King County, WA, Sewer Revenue, Prerefunded to 1/1/21, 5.00%, 1/1/34 ⁽¹⁾ | 6,000 | 6,451,020 |
| Marco Island, FL, Utility System, Prerefunded to 10/1/20, 5.00%, 10/1/34 | 1,445 | 1,549,199 |
| Marco Island, FL, Utility System, Prerefunded to 10/1/20, 5.00%, 10/1/40 | 6,325 | 6,781,096 |

| Security | Principal Amount (000 s omitted) | Value |
|--|--|-----------------------|
| Maryland Health and Higher Educational Facilities Authority, (Charlestown Community, Inc.), Prerefunded to 1/1/21, 6.125%, 1/1/30 | \$ 1,175 | \$ 1,293,875 |
| Metropolitan Transportation Authority, NY, Prerefunded to 11/15/20, 5.25%, 11/15/40 | 4,735 | 5,127,816 |
| Metropolitan Transportation Authority, NY, Prerefunded to 11/15/21, 5.25%, 11/15/38 | 4,640 | 5,165,387 |
| Mississippi, Prerefunded to 10/1/21, 5.00%, 10/1/30 ⁽¹⁾ | 10,000 | 10,990,500 |
| Mississippi, Prerefunded to 10/1/21, 5.00%, 10/1/36 ⁽¹⁾ | 12,075 | 13,271,029 |
| North Carolina Capital Facilities Finance Agency, (Duke University), Prerefunded to 4/1/19, 5.00%, 10/1/38 ⁽¹⁾ | 13,500 | 13,853,295 |
| North Carolina, Limited Obligation Bonds, Prerefunded to 5/1/21, 5.00%, 5/1/30 ⁽¹⁾ | 10,000 | 10,878,100 |
| Oregon, Prerefunded to 8/2/21, 5.00%, 8/1/36 | 1,140 | 1,244,527 |
| Oregon Department of Administrative Services, Lottery Revenue, Prerefunded to 4/1/21, 5.25%, 4/1/30 | 6,425 | 7,008,518 |
| Pennsylvania Turnpike Commission, Prerefunded to 12/1/20, 6.00%, 12/1/34 | 720 | 791,568 |
| Pennsylvania Turnpike Commission, Prerefunded to 12/1/20, 6.00%, 12/1/34 | 760 | 835,544 |
| Pennsylvania Turnpike Commission, Prerefunded to 12/1/20, 6.00%, 12/1/34 | 3,520 | 3,861,088 |
| South Carolina Public Service Authority, Prerefunded to 1/1/19, 5.50%, 1/1/38 | 565 | 576,345 |
| Tarrant County Cultural Education Facilities Finance Corp., TX, (Scott & White Healthcare), Prerefunded to 8/15/20, 5.25%, 8/15/40 | 450 | 482,382 |
| Tarrant County Cultural Education Facilities Finance Corp., TX, (Scott & White Healthcare), Prerefunded to 8/15/20, 5.25%, 8/15/40 | 5,655 | 6,074,205 |
| University of California, Prerefunded to 5/15/19, 5.25%, 5/15/39 | 1,270 | 1,311,834 |
| University of Colorado, (University Enterprise Revenue), Prerefunded to 6/1/21, 5.25%, 6/1/36 ⁽¹⁾ | 10,000 | 10,971,000 |
| | | \$ 171,655,380 |
| General Obligations 17.4% | | |
| California, 5.00%, 10/1/33 ⁽¹⁾ | \$ 18,800 | \$ 21,547,808 |
| California, 5.00%, 8/1/46 ⁽¹⁾ | 15,000 | 17,300,250 |
| California, (LOC: Citibank, N.A.), 1.45%, 5/1/34 ⁽²⁾ | 9,000 | 9,000,000 |
| Chicago Park District, IL, (Harbor Facilities), 5.25%, 1/1/37 ⁽¹⁾ | 8,320 | 8,705,466 |
| Delaware Valley Regional Finance Authority, PA, 5.75%, 7/1/32 | 3,000 | 3,783,750 |
| Klein Independent School District, TX, (PSF Guaranteed), 5.00%, 2/1/36 ⁽¹⁾ | 2,000 | 2,139,040 |
| New York, NY, 5.00%, 10/1/32 | 10,000 | 11,077,000 |
| Ocean City, NJ, 1.00%, 11/15/28 | 2,295 | 1,908,820 |
| Oregon, 5.00%, 8/1/35 ⁽¹⁾ | 6,750 | 7,340,895 |
| Oregon, 5.00%, 8/1/36 | 860 | 933,943 |
| Port of Houston Authority of Harris County, TX, 5.00%, 10/1/35 | 7,500 | 8,003,175 |
| Santa Monica Community College District, CA, (Election of 2016), 4.00%, 8/1/47 ⁽¹⁾ | 10,000 | 10,587,000 |
| Tacoma School District No. 10, WA, 5.00%, 12/1/39 ⁽¹⁾ | 10,000 | 11,384,000 |
| Washington, 4.00%, 7/1/28 ⁽¹⁾ | 10,000 | 10,566,800 |
| Washington, 5.00%, 2/1/35 ⁽¹⁾ | 18,250 | 20,439,635 |
| Washington, 5.00%, 2/1/38 ⁽¹⁾ | 10,000 | 11,672,100 |

\$ 156,389,682

Hospital 8.0%

| | | |
|---|----------|--------------|
| California Health Facilities Financing Authority, (Catholic Healthcare West), 5.25%, 3/1/27 | \$ 1,000 | \$ 1,083,790 |
| California Health Facilities Financing Authority, (Catholic Healthcare West), 5.25%, 3/1/28 | 1,770 | 1,919,264 |
| Hawaii Department of Budget and Finance, (Hawaii Pacific Health), 5.50%, 7/1/38 | 2,790 | 3,111,296 |
| Massachusetts Development Finance Agency, (Partners HealthCare System), 5.00%, 7/1/41 ⁽¹⁾ | 10,000 | 11,163,700 |

| Security | Principal Amount (000 s omitted) | Value |
|--|---|----------------------|
| New Jersey Health Care Facilities Financing Authority, (Robert Wood Johnson University Hospital), 5.25%, 7/1/35 | \$ 4,385 | \$ 4,901,991 |
| Ohio Higher Educational Facility Commission, (Cleveland Clinic Health System), 5.00%, 1/1/32 | 10,950 | 11,944,917 |
| Tampa, FL, (BayCare Health System), 5.00%, 11/15/46 ⁽¹⁾ | 12,000 | 13,367,640 |
| Vermont Educational and Health Buildings Financing Agency, (University of Vermont Medical Center), 4.00%, 12/1/42 | 2,000 | 2,050,440 |
| Vermont Educational and Health Buildings Financing Agency, (University of Vermont Medical Center), 5.00%, 12/1/33 | 1,600 | 1,805,808 |
| West Virginia Hospital Finance Authority, (West Virginia United Health System Obligated Group), 5.375%, 6/1/38 | 7,605 | 8,398,278 |
| Wisconsin Health and Educational Facilities Authority, (Ascension Health Alliance Senior Credit Group), 5.00%, 11/15/41 ⁽¹⁾ | 11,500 | 12,422,415 |
| | | \$ 72,169,539 |
| Housing 0.5% | | |
| Seattle Housing Authority, WA, 3.50%, 12/1/38 | \$ 2,245 | \$ 2,209,507 |
| Seattle Housing Authority, WA, 3.625%, 12/1/43 | 1,000 | 989,320 |
| Tennessee Housing Development Agency, 3.90%, 7/1/42 | 1,000 | 1,014,420 |
| | | \$ 4,213,247 |
| Industrial Development Revenue 0.5% | | |
| Maricopa County Pollution Control Corp., AZ, (El Paso Electric Co.), 4.50%, 8/1/42 | \$ 4,245 | \$ 4,406,565 |
| | | \$ 4,406,565 |
| Insured Education 2.2% | | |
| Massachusetts Development Finance Agency, (College of the Holy Cross), (AMBAC), 5.25%, 9/1/32 | \$ 15,900 | \$ 20,107,458 |
| | | \$ 20,107,458 |
| Insured Electric Utilities 0.6% | | |
| Louisiana Energy and Power Authority, (AGM), 5.25%, 6/1/38 | \$ 4,905 | \$ 5,445,580 |
| | | \$ 5,445,580 |
| Insured Escrowed/Prerefunded 10.7% | | |
| American Municipal Power-Ohio, Inc., OH, (Prairie State Energy Campus), (AGC), Prerefunded to 2/15/19, 5.75%, 2/15/39 | \$ 5,000 | \$ 5,132,350 |
| Bossier City, LA, Utilities Revenue, (BHAC), Prerefunded to 10/1/18, 5.25%, 10/1/26 | 3,185 | 3,215,289 |
| Bossier City, LA, Utilities Revenue, (BHAC), Prerefunded to 10/1/18, 5.25%, 10/1/27 | 1,985 | 2,003,877 |

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| | | |
|--|--------|------------|
| Bossier City, LA, Utilities Revenue, (BHAC), Prerefunded to 10/1/18, 5.50%, 10/1/38 | 3,170 | 3,202,049 |
| California Statewide Communities Development Authority, (Sutter Health), (AGM), Prerefunded to 8/15/18, 5.05%, 8/15/38 ⁽¹⁾ | 11,000 | 11,048,510 |
| District of Columbia Water and Sewer Authority, (AGC), Prerefunded to 10/1/18, 5.00%, 10/1/34 ⁽¹⁾ | 8,500 | 8,574,630 |
| Illinois Finance Authority, (Children s Memorial Hospital), (AGC), Prerefunded to 8/15/18, 5.25%, 8/15/47 ⁽¹⁾ | 15,000 | 15,068,250 |
| Iowa Finance Authority, Health Facilities, (Iowa Health System), (AGC), Prerefunded to 8/15/19, 5.625%, 8/15/37 | 2,625 | 2,741,130 |
| Kane, Cook and DuPage Counties School District No. 46, IL, (AMBAC), Escrowed to Maturity, 0.00%, 1/1/22 | 13,145 | 12,215,386 |
| New Jersey Economic Development Authority, (School Facilities Construction), (AGC), Prerefunded to 12/15/18, 5.50%, 12/15/34 | 1,875 | 1,909,350 |

| Security | Principal Amount (000 s omitted) | Value |
|--|---|----------------------|
| New Jersey Economic Development Authority, (School Facilities Construction), (AGC), Prerefunded to 12/15/18, 5.50%, 12/15/34 | \$ 1,015 | \$ 1,033,361 |
| North Carolina Turnpike Authority, (Triangle Expressway System), (AGC), Prerefunded to 1/1/19, 5.50%, 1/1/29 | 1,015 | 1,035,127 |
| North Carolina Turnpike Authority, (Triangle Expressway System), (AGC), Prerefunded to 1/1/19, 5.75%, 1/1/39 | 1,160 | 1,184,430 |
| Paducah Electric Plant Board, KY, (AGC), Prerefunded to 4/1/19, 5.25%, 10/1/35 | 2,735 | 2,810,568 |
| Palm Beach County Solid Waste Authority, FL, (BHAC), Prerefunded to 10/1/19, 5.00%, 10/1/24 | 1,985 | 2,069,283 |
| Palm Beach County Solid Waste Authority, FL, (BHAC), Prerefunded to 10/1/19, 5.00%, 10/1/26 | 1,575 | 1,641,875 |
| Palm Springs Unified School District, CA, (AGC), Prerefunded to 8/1/19, 5.00%, 8/1/32 | 8,955 | 9,298,514 |
| South Carolina Public Service Authority, (BHAC), Prerefunded to 1/1/19, 5.50%, 1/1/38 | 625 | 637,550 |
| Texas Transportation Commission, (Central Texas Turnpike System), (AMBAC), Escrowed to Maturity, 0.00%, 8/15/20 | 5,570 | 5,354,831 |
| Washington Health Care Facilities Authority, (MultiCare Health System), (AGC), Prerefunded to 8/15/19, 6.00%, 8/15/39 | 5,795 | 6,075,304 |
| | | \$ 96,251,664 |
| Insured General Obligations 5.9% | | |
| Chicago Park District, IL, (Limited Tax Park), (BAM), 5.00%, 1/1/39 | \$ 35 | \$ 37,658 |
| Chicago Park District, IL, (Limited Tax Park), (BAM), 5.00%, 1/1/39 ⁽¹⁾ | 13,600 | 14,632,784 |
| Cincinnati City School District, OH, (AGM), (FGIC), 5.25%, 12/1/30 | 3,750 | 4,680,712 |
| Clark County, NV, (AMBAC), 2.50%, 11/1/36 | 11,845 | 10,281,460 |
| Frisco Independent School District, TX, (PSF Guaranteed), (AGM), 2.75%, 8/15/39 | 9,530 | 8,403,745 |
| Kane, Cook and DuPage Counties School District No. 46, IL, (AMBAC), 0.00%, 1/1/22 | 16,605 | 14,989,832 |
| | | \$ 53,026,191 |
| Insured Hospital 1.5% | | |
| New Jersey Health Care Facilities Financing Authority, (Virtua Health), (AGC), 5.50%, 7/1/38 | \$ 13,115 | \$ 13,612,321 |
| | | \$ 13,612,321 |
| Insured Industrial Development Revenue 1.0% | | |
| Pennsylvania Economic Development Financing Authority, (Aqua Pennsylvania, Inc.), (BHAC), 5.00%, 10/1/39 ⁽¹⁾ | \$ 9,000 | \$ 9,336,690 |
| | | \$ 9,336,690 |

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Insured Other Revenue 1.7%

| | | | |
|---|----|--------|----------------------|
| Harris County-Houston Sports Authority, TX, (AGM), (NPFPG), 0.00%, 11/15/34 | \$ | 16,795 | \$ 8,496,758 |
| New York City Industrial Development Agency, NY, (Yankee Stadium), (AGC), 7.00%, 3/1/49 | | 6,750 | 6,984,900 |
| | | | \$ 15,481,658 |

Insured Special Tax Revenue 6.3%

| | | | |
|---|----|--------|----------------------|
| Alabama Public School and College Authority, (AGM), 2.50%, 12/1/27 | \$ | 15,975 | \$ 15,658,695 |
| Houston, TX, Hotel Occupancy Tax, (AMBAC), 0.00%, 9/1/24 | | 18,035 | 15,223,163 |
| Miami-Dade County, FL, Professional Sports Franchise Facilities, (AGC), 7.00%, (0.00% until 10/1/19), 10/1/39 | | 15,000 | 19,110,150 |
| Puerto Rico Sales Tax Financing Corp., (NPFPG), 0.00%, 8/1/45 | | 28,945 | 6,618,274 |
| | | | \$ 56,610,282 |

Insured Student Loan 0.4%

| | | | |
|--|----|-------|---------------------|
| Maine Educational Loan Authority, (AGC), 5.625%, 12/1/27 | \$ | 3,710 | \$ 3,818,814 |
| | | | \$ 3,818,814 |

Insured Transportation 10.3%

| | | | |
|--|----|-------|--------------|
| Chicago, IL, (O Hare International Airport), (AGM), 5.00%, 1/1/28 | \$ | 2,500 | \$ 2,755,200 |
| Chicago, IL, (O Hare International Airport), (AGM), 5.00%, 1/1/29 | | 1,000 | 1,099,400 |
| Chicago, IL, (O Hare International Airport), (AGM), 5.125%, 1/1/30 | | 1,800 | 1,985,184 |

| Security | Principal Amount (000 s omitted) | Value |
|---|---|----------------------|
| Chicago, IL, (O Hare International Airport), (AGM), 5.125%, 1/1/31 | \$ 1,570 | \$ 1,725,933 |
| Chicago, IL, (O Hare International Airport), (AGM), 5.25%, 1/1/32 | 1,015 | 1,126,579 |
| Chicago, IL, (O Hare International Airport), (AGM), 5.25%, 1/1/33 | 1,150 | 1,275,902 |
| Clark County, NV, (Las Vegas-McCarran International Airport), (AGM), 5.25%, 7/1/39 | 8,080 | 8,494,100 |
| E-470 Public Highway Authority, CO, (NPF), 0.00%, 9/1/21 | 10,200 | 9,518,334 |
| E-470 Public Highway Authority, CO, (NPF), 0.00%, 9/1/39 | 25,000 | 9,647,750 |
| Manchester, NH, (Manchester-Boston Regional Airport), (AGM), 5.125%, 1/1/30 | 6,710 | 6,811,992 |
| Metropolitan Washington Airports Authority, D.C., (BHAC), 5.00%, 10/1/29 | 1,785 | 1,852,687 |
| New Jersey Transportation Trust Fund Authority, (AGC), 5.50%, 12/15/38 | 11,700 | 11,896,209 |
| Port Palm Beach District, FL, (XLCA), 0.00%, 9/1/24 | 1,605 | 1,226,011 |
| Port Palm Beach District, FL, (XLCA), 0.00%, 9/1/25 | 1,950 | 1,413,906 |
| Port Palm Beach District, FL, (XLCA), 0.00%, 9/1/26 | 1,000 | 701,040 |
| San Joaquin Hills Transportation Corridor Agency, CA, (Toll Road Bonds), (NPF), 0.00%, 1/15/25 | 26,215 | 21,400,615 |
| Texas Transportation Commission, (Central Texas Turnpike System), (AMBAC), 0.00%, 8/15/20 | 10,275 | 9,840,881 |
| | | \$ 92,771,723 |
| Insured Water and Sewer 4.8% | | |
| Chicago, IL, Wastewater Transmission Revenue, (NPF), 0.00%, 1/1/23 | \$ 13,670 | \$ 11,989,410 |
| DeKalb County, GA, Water and Sewerage Revenue, (AGM), 5.25%, 10/1/32 ⁽¹⁾ | 10,000 | 11,905,600 |
| Massachusetts Water Resources Authority, (AGM), 5.25%, 8/1/32 | 5,540 | 7,058,016 |
| Massachusetts Water Resources Authority, (AGM), 5.25%, 8/1/38 | 1,070 | 1,406,226 |
| Michigan Finance Authority, (Detroit Water and Sewerage Department), (AGM), 5.00%, 7/1/32 | 2,615 | 2,921,269 |
| Michigan Finance Authority, (Detroit Water and Sewerage Department), (AGM), 5.00%, 7/1/33 | 2,240 | 2,495,808 |
| Michigan Finance Authority, (Detroit Water and Sewerage Department), (AGM), 5.00%, 7/1/35 | 2,730 | 3,027,515 |
| Michigan Finance Authority, (Detroit Water and Sewerage Department), (AGM), 5.00%, 7/1/37 | 2,240 | 2,478,941 |
| | | \$ 43,282,785 |
| Lease Revenue/Certificates of Participation 2.3% | | |
| Hudson Yards Infrastructure Corp., NY, 5.75%, 2/15/47 | \$ 755 | \$ 819,953 |
| Hudson Yards Infrastructure Corp., NY, Prerefunded to 2/15/21, 5.75%, 2/15/47 | 1,225 | 1,350,097 |
| North Carolina, Limited Obligation Bonds, 5.00%, 5/1/26 | 10 | 11,464 |
| North Carolina, Limited Obligation Bonds, 5.00%, 5/1/26 ⁽¹⁾ | 16,000 | 18,343,040 |
| | | \$ 20,524,554 |
| Other Revenue 1.6% | | |
| | \$ 10,750 | \$ 11,612,042 |

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| | | |
|--|-------|-----------|
| New York City Transitional Finance Authority, NY, (Building Aid), 5.00%, 7/15/36 ⁽¹⁾ | | |
| Oregon Department of Administrative Services, Lottery Revenue, 5.25%, 4/1/30 | 1,275 | 1,385,798 |
| Texas Municipal Gas Acquisition and Supply Corp. III, Gas Supply Revenue, 5.00%, 12/15/30 | 1,700 | 1,843,582 |

\$ 14,841,422

Senior Living/Life Care 0.1%

| | | |
|---|----------|--------------|
| Delaware Economic Development Authority, (ACTS Retirement-Life Communities, Inc. Obligated Group), 5.00%, 11/15/48 | \$ 1,250 | \$ 1,395,475 |
|---|----------|--------------|

\$ 1,395,475

Special Tax Revenue 19.2%

| | | |
|--|-----------|---------------|
| Central Puget Sound Regional Transit Authority, WA, Sales and Use Tax Revenue, Green Bonds, 5.00%, 11/1/30 ⁽¹⁾ | \$ 12,575 | \$ 14,567,257 |
| Central Puget Sound Regional Transit Authority, WA, Sales and Use Tax Revenue, Green Bonds, 5.00%, 11/1/41 ⁽¹⁾ | 10,000 | 11,455,800 |
| Connecticut, Special Tax Obligation, (Transportation Infrastructure), 5.00%, 1/1/31 ⁽¹⁾ | 20,000 | 21,635,200 |
| Massachusetts School Building Authority, Dedicated Sales Tax Revenue, 5.00%, 8/15/37 ⁽¹⁾ | 20,200 | 22,979,116 |

| Security | Principal Amount (000 s omitted) | Value |
|--|---|-----------------------|
| Metropolitan Transportation Authority, NY, Dedicated Tax Revenue, Green Bonds, 5.00%, 11/15/47 | \$ 5,450 | \$ 6,257,363 |
| New York City Transitional Finance Authority, NY, Future Tax Revenue, 4.00%, 8/1/37 ⁽¹⁾ | 10,000 | 10,507,100 |
| New York City Transitional Finance Authority, NY, Future Tax Revenue, 5.00%, 2/1/37 ⁽¹⁾ | 20,000 | 21,750,800 |
| New York Convention Center Development Corp., Hotel Occupancy Tax, 5.00%, 11/15/45 ⁽¹⁾ | 13,000 | 14,578,720 |
| New York Dormitory Authority, Personal Income Tax Revenue, 5.00%, 6/15/31 | 10,000 | 11,131,300 |
| New York Dormitory Authority, Sales Tax Revenue, 5.00%, 3/15/34 | 3,285 | 3,671,677 |
| New York Dormitory Authority, Sales Tax Revenue, 5.00%, 3/15/35 | 12,040 | 13,434,473 |
| New York State Urban Development Corp., Personal Income Tax Revenue, 4.00%, 3/15/47 ⁽¹⁾ | 20,000 | 20,716,200 |
| | | \$ 172,685,006 |

Transportation 16.0%

| | | |
|---|----------|--------------|
| Chicago, IL, (O Hare International Airport), 5.00%, 1/1/36 | \$ 6,000 | \$ 6,697,680 |
| Chicago, IL, (O Hare International Airport), 5.00%, 1/1/38 | 2,105 | 2,345,328 |
| Dallas and Fort Worth, TX, (Dallas/Fort Worth International Airport), 5.25%, 11/1/30 | 3,205 | 3,621,490 |
| Dallas and Fort Worth, TX, (Dallas/Fort Worth International Airport), 5.25%, 11/1/31 | 4,950 | 5,585,382 |
| Delaware River Port Authority of Pennsylvania and New Jersey, 5.00%, 1/1/35 | 8,275 | 8,632,480 |
| Illinois Toll Highway Authority, 5.00%, 12/1/32 ⁽¹⁾ | 10,425 | 11,905,246 |
| Illinois Toll Highway Authority, 5.00%, 1/1/37 ⁽¹⁾ | 10,000 | 11,247,700 |
| Kansas Department of Transportation, 5.00%, 9/1/35 ⁽¹⁾ | 10,000 | 11,404,300 |
| Los Angeles Department of Airports, CA, (Los Angeles International Airport), 5.25%, 5/15/28 | 3,285 | 3,509,595 |
| Metropolitan Transportation Authority, NY, 4.00%, 11/15/42 | 4,155 | 4,277,905 |
| Metropolitan Transportation Authority, NY, 5.25%, 11/15/32 | 4,380 | 4,987,199 |
| Miami-Dade County, FL, (Miami International Airport), 5.00%, 10/1/41 | 10,825 | 11,482,402 |
| Miami-Dade County, FL, Aviation Revenue, 5.00%, 10/1/37 | 4,615 | 5,159,109 |
| New Jersey Transportation Trust Fund Authority, (Transportation System), 5.00%, 12/15/24 | 10,000 | 10,992,400 |
| New Jersey Turnpike Authority, 4.00%, 1/1/43 | 3,500 | 3,614,590 |
| North Texas Tollway Authority, 5.00%, 1/1/43 ⁽¹⁾ | 10,000 | 11,411,000 |
| Orlando-Orange County Expressway Authority, FL, Prerefunded to 7/1/20, 5.00%, 7/1/35 | 2,305 | 2,450,722 |
| Orlando-Orange County Expressway Authority, FL, Prerefunded to 7/1/20, 5.00%, 7/1/35 | 610 | 648,564 |
| Orlando-Orange County Expressway Authority, FL, Prerefunded to 7/1/20, 5.00%, 7/1/40 | 1,010 | 1,073,852 |
| Orlando-Orange County Expressway Authority, FL, Prerefunded to 7/1/20, 5.00%, 7/1/40 | 1,580 | 1,679,888 |
| Port Authority of New York and New Jersey, 5.00%, 12/1/34 ⁽¹⁾ | 14,360 | 16,181,566 |

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| | | |
|---|-------|-----------------------|
| Port Authority of New York and New Jersey, 5.00%, 7/15/39 | 5,000 | 5,300,500 |
| | | \$ 144,208,898 |

Water and Sewer 11.7%

| | | |
|--|-----------|---------------|
| Charleston, SC, Waterworks and Sewer Revenue, 5.00%, 1/1/45 ⁽¹⁾ | \$ 25,000 | \$ 28,340,500 |
| Dallas, TX, Waterworks and Sewer System Revenue, 5.00%, 10/1/41 | 15,000 | 17,140,800 |
| Detroit, MI, Sewage Disposal System, 5.00%, 7/1/32 | 1,070 | 1,147,907 |
| Detroit, MI, Sewage Disposal System, 5.25%, 7/1/39 | 1,965 | 2,113,397 |
| Detroit, MI, Water Supply System, 5.25%, 7/1/41 | 2,910 | 3,131,655 |
| Metropolitan St. Louis Sewer District, MO, 5.00%, 5/1/35 ⁽¹⁾ | 8,750 | 9,955,925 |
| Metropolitan St. Louis Sewer District, MO, 5.00%, 5/1/36 ⁽¹⁾ | 7,925 | 9,006,683 |
| New York City Municipal Water Finance Authority, NY, 5.00%, 6/15/31 | 10,000 | 11,037,700 |

| Security | Principal Amount (000 s omitted) | Value |
|---|--|-------------------------|
| Portland, OR, Water System, 5.00%, 5/1/36 | \$ 5,385 | \$ 5,816,016 |
| Texas Water Development Board, 5.00%, 10/15/40 ⁽¹⁾ | 15,500 | 17,633,575 |
| | | \$ 105,324,158 |
| Total Tax-Exempt Investments 161.7% (identified cost \$1,383,945,884) | | \$ 1,457,262,485 |
| Other Assets, Less Liabilities (61.7)% | | \$ (556,251,212) |
| Net Assets 100.0% | | \$ 901,011,273 |

The percentage shown for each investment category in the Portfolio of Investments is based on net assets.

At June 30, 2018, the concentration of the Fund's investments in the various states and territories, determined as a percentage of total investments, is as follows:

| | |
|---|-------|
| New York | 15.2% |
| Others, representing less than 10% individually | 84.8% |

The Fund invests primarily in debt securities issued by municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at June 30, 2018, 28.1% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution or financial guaranty assurance agency ranged from 0.2% to 7.6% of total investments.

- (1) Security represents the municipal bond held by a trust that issues residual interest bonds.
- (2) Variable rate demand obligation that may be tendered at par on any day for payment the same or next business day. The stated interest rate, which generally resets daily, is determined by the remarketing agent and represents the rate in effect at June 30, 2018.

Futures Contracts

| Description | Number of Contracts | Position | Expiration Month/Year | Notional Amount | Value/Net Unrealized |
|-------------|------------------------|----------|--------------------------|--------------------|-------------------------|
|-------------|------------------------|----------|--------------------------|--------------------|-------------------------|

| | | | | | Depreciation |
|----------------------|-----|-------|--------|-----------------|---------------------|
| Interest Rate | | | | | |
| Futures | | | | | |
| U.S. Long Treasury | | | | | |
| Bond | 229 | Short | Sep-18 | \$ (33,205,000) | \$ (646,220) |
| | | | | | \$ (646,220) |

Abbreviations:

| | |
|-------|--|
| AGC | - Assured Guaranty Corp. |
| AGM | - Assured Guaranty Municipal Corp. |
| AMBAC | - AMBAC Financial Group, Inc. |
| BAM | - Build America Mutual Assurance Co. |
| BHAC | - Berkshire Hathaway Assurance Corp. |
| FGIC | - Financial Guaranty Insurance Company |
| LOC | - Letter of Credit |
| NPFG | - National Public Finance Guaranty Corp. |
| PSF | - Permanent School Fund |
| XLCA | - XL Capital Assurance, Inc. |

At June 30, 2018, the Fund had sufficient cash and/or securities to cover commitments under open derivative contracts.

The Fund is subject to interest rate risk in the normal course of pursuing its investment objective. Because the Fund holds fixed-rate bonds, the value of these bonds may decrease if interest rates rise. The Fund enters into U.S. Treasury futures contracts to hedge against changes in interest rates.

At June 30, 2018, the aggregate fair value of open derivative instruments (not considered to be hedging instruments for accounting disclosure purposes) in a liability position and whose primary underlying risk exposure is interest rate risk was \$646,220.

Under generally accepted accounting principles for fair value measurements, a three-tier hierarchy to prioritize the assumptions, referred to as inputs, is used in valuation techniques to measure fair value. The three-tier hierarchy of inputs is summarized in the three broad levels listed below.

Level 1 quoted prices in active markets for identical investments

Level 2 other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)

Level 3 significant unobservable inputs (including a fund's own assumptions in determining the fair value of investments)

In cases where the inputs used to measure fair value fall in different levels of the fair value hierarchy, the level disclosed is determined based on the lowest level input that is significant to the fair value measurement in its entirety. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

At June 30, 2018, the hierarchy of inputs used in valuing the Fund's investments and open derivative instruments, which are carried at value, were as follows:

| Asset Description | Level 1 | Level 2 | Level 3 | Total |
|------------------------------|----------------|------------------|----------------|------------------|
| Tax-Exempt Investments | \$ | \$ 1,457,262,485 | \$ | \$ 1,457,262,485 |
| Total Investments | \$ | \$ 1,457,262,485 | \$ | \$ 1,457,262,485 |
| Liability Description | | | | |
| Futures Contracts | \$ (646,220) | \$ | \$ | \$ (646,220) |
| Total | \$ (646,220) | \$ | \$ | \$ (646,220) |

At June 30, 2018, there were no investments transferred between Level 1 and Level 2 during the fiscal year to date then ended.

For information on the Fund's policy regarding the valuation of investments and other significant accounting policies, please refer to the Fund's most recent financial statements included in its semiannual or annual report to shareholders.

Proposed Plan of Reorganizations

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In April and July 2018, the Trustees of the Fund approved Agreements and Plan of Reorganizations (the Agreements) whereby the Fund would acquire substantially all the assets and assume substantially all the liabilities of Eaton Vance Massachusetts Municipal Bond Fund, Eaton Vance Michigan Municipal Bond Fund, Eaton Vance Ohio Municipal Bond Fund, Eaton Vance New Jersey Municipal Bond Fund, Eaton Vance Pennsylvania Municipal Bond Fund and Eaton Vance Municipal Bond Fund II (each an Acquired Fund) in exchange for common shares of the Fund. Each proposed reorganization is subject to approval by the shareholders of the respective Acquired Fund.

Item 2. Controls and Procedures

(a) It is the conclusion of the registrant's principal executive officer and principal financial officer that the effectiveness of the registrant's current disclosure controls and procedures (such disclosure controls and procedures having been evaluated within 90 days of the date of this filing) provide reasonable assurance that the information required to be disclosed by the registrant on this Form N-Q has been recorded, processed, summarized and reported within the time period specified in the Commission's rules and forms and that the information required to be disclosed by the registrant on this Form N-Q has been accumulated and communicated to the registrant's principal executive officer and principal financial officer in order to allow timely decisions regarding required disclosure.

(b) There have been no changes in the registrant's internal controls over financial reporting during the fiscal quarter for which the report is being filed that have materially affected, or are reasonably likely to materially affect the registrant's internal control over financial reporting.

Item 3. Exhibits

A separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act is attached hereto.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Eaton Vance Municipal Bond Fund

By: /s/ Payson F. Swaffield
Payson F. Swaffield
President

Date: August 21, 2018

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Payson F. Swaffield
Payson F. Swaffield
President

Date: August 21, 2018

By: /s/ James F. Kirchner
James F. Kirchner
Treasurer

Date: August 21, 2018