TrueCar, Inc. Form SC 13G/A January 31, 2019

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 3)*

TrueCar, Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

89785L 107

(CUSIP Number)

December 31, 2018

(Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

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Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

^{*} The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

CUSIP No. 89785L 10 7

| 1. | Name o | of Re | porting Persons |
|------|---|----------|---|
| 2. | | _ | oia Holdings LLC ppropriate Box if a Member of a Group (See Instructions) |
| 3. | SEC US | SE O | NLY |
| 4. | 4. Citizenship or Place of Organization | | |
| | Delawa | re 5. | Sole Voting Power |
| | nber of | 6. | 6,363,569 Shared Voting Power |
| Bene | ficially | | |
| | ned by | 7. | 0 Sole Dispositive Power |
| Rep | oorting on With: | 8. | 6,363,569 Shared Dispositive Power |
| 9. | Aggreg | ate A | 0 Imount Beneficially Owned by Each Reporting Person |
| 10. | 6,363,5 Check i | | Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) |

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11. Percent of Class Represented by Amount in Row (9)

6.1%

12. Type of Reporting Person (See Instructions)

PN

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CUSIP No. 89785L 10 7

| 1. | Name o | of Re | porting Persons |
|------|---|-------------|--|
| 2. | Jeffrey Check t | | ppropriate Box if a Member of a Group (See Instructions) |
| 3. | SEC US | SE O | NLY |
| 4. | 4. Citizenship or Place of Organization | | |
| | United | State 5. | s Sole Voting Power |
| | nber of | 6. | 6,363,569* Shared Voting Power |
| Bene | eficially | | |
| | ned by | 7. | 0 Sole Dispositive Power |
| Rep | oorting on With: | 8. | 6,363,569* Shared Dispositive Power |
| 9. | | | 0 Amount Beneficially Owned by Each Reporting Person |
| 10. | 6,363,5 Check i | | Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) |

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11. Percent of Class Represented by Amount in Row (9)

6.1%

12. Type of Reporting Person (See Instructions)

00

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^{*} The shares are held by Pacific Sequoia Holdings LLC (PSH). The Reporting Person is the indirect sole member of PSH and has sole authority to direct the voting and disposition of such shares.

| Item 1. |
|---|
| (a) Name of Issuer TrueCar, Inc. |
| (b) Address of Issuer s Principal Executive Offices 120 Broadway, Suite 200 |
| Santa Monica, CA 90401 |
| (c) Name of Person Filing Pacific Sequoia Holdings LLC |

(d) Address of Principal Business Office or, if none, Residence 250 University Avenue

Palo Alto, CA 94301

Jeffrey S. Skoll

- (e) Citizenship Pacific Sequoia Holdings LLC was organized in Delaware and Jeffrey S. Skoll is a United States citizen.
- (f) Title of Class of Securities Common Stock
- (g) CUSIP Number 89785L 10 7
- Item 2. If this statement is filed pursuant to \$\$240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a:

Not applicable

Item 3. Ownership

(a) Amount Beneficially Owned:

| Pacific Sequoia Holdings LLC | 6,363,569 |
|------------------------------|--------------|
| Jeffrey S. Skoll | 6,363,569(1) |

Percent of Class:

| Pacific Sequoia Holdings LLC | 6.1% |
|------------------------------|------|
| Jeffrey S. Skoll | 6.1% |

- (b) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote

| Pacific Sequoia Holdings LLC | 6,363,569 |
|------------------------------|--------------|
| Jeffrey S. Skoll | 6,363,569(1) |

(ii) Shared power to vote or to direct the vote

| Pacific Sequoia Holdings LLC | 0 |
|------------------------------|---|
| Jeffrey S. Skoll | 0 |

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(iii) Sole power to dispose or to direct the disposition of

| Pacific Sequoia Holdings LLC | 6,363,569 |
|------------------------------|--------------|
| Jeffrey S. Skoll | 6,363,569(1) |

(iv) Shared power to dispose or to direct the disposition of

| Pacific Sequoia Holdings LLC | 0 |
|------------------------------|---|
| Jeffrey S. Skoll | 0 |

(1) The shares are held by Pacific Sequoia Holdings LLC (PSH). The Reporting Person is the indirect sole member of PSH and has sole authority to direct the voting and disposition of such shares.

Item 4. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following .

Item 5. Ownership of More than Five Percent on Behalf of Another Person Not Applicable

Item 6. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

Not Applicable

Item 7. Identification and Classification of Members of the Group

Not Applicable

Item 8. Notice of Dissolution of a Group

Not Applicable

Item 9. Certification

Not Applicable

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: January 31, 2019

PACIFIC SEQUOIA HOLDINGS LLC

By: /s/ Eric Techel Name: Eric Techel Title: Manager

By: /s/ James G.B. DeMartini, III Name: James G.B. DeMartini, III

Title: Manager

Jeffrey S. Skoll

By: /s/ Eric Techel

Eric Techel, Attorney-in-Fact for Jeffrey S. Skoll

EXHIBITS

A: Joint Filing Agreement

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EXHIBIT A

JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended, the undersigned agree to the joint filing on behalf of each of them of a statement on Schedule 13G (including amendments thereto) with respect to the Common Stock of TrueCar, Inc. and further agree that this agreement be included as an exhibit to such filing. Each party to the agreement expressly authorizes each other party to file on its behalf any and all amendments to such statement. Each party to this agreement agrees that this joint filing agreement may be signed in counterparts.

In evidence whereof, the undersigned have caused this Agreement to be executed on their behalf this 31st day of January, 2019.

PACIFIC SEQUOIA HOLDINGS LLC

By: /s/ Eric Techel Name: Eric Techel Title: Manager

By: /s/ James G.B. DeMartini, III Name: James G.B. DeMartini, III

Title: Manager

Jeffrey S. Skoll

By: /s/ Eric Techel

Eric Techel, Attorney-in-Fact for Jeffrey S. Skoll

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