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ST PAUL COMPANIES INC /MN/

Form 4

February 05, 2003

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed purs	uant to	Sectio	n 16(a)	of th	e Secui	rities	Excha	ange	Act	of	1934,
Section	17(a)	of the	Public	Utilit	y Hold:	ing Com	npany	Act	of	1935	or
	Sectio	n 30(f)	of the	Inves	tment (Company	/ Act	of 1	1940		

Secti	on 30(i) of the Investm	ent Company Act of 19	140
	longer subject to Sec ee Instruction 1(b).	tion 16. Form 4 or Fo	orm 5 obligations
1. Name and Addres	s of Reporting Person*		
Fishman	Jay	S.	
(Last) 385 WASHINGTON STR	(First)	(Middle)	
ST. PAUL	(Street MN) 55102-	-1396
(City)	(State)	(Zip)	
2. Issuer Name and	Ticker or Trading Symb	ol	
	THE ST. PAUL COMPAN	IES, INC. (SPC)	
3. IRS Identificat	ion Number of Reporting	Person, if an Entity	' (Voluntary)
4. Statement for M	lonth/Day/Year		
February 5, 200	3		
*If the form is fill see Instruction 4(b)	ed by more than one rep (v).	orting person,	
5. If Amendment, I	ate of Original (Month/	Day/Year)	
6. Relationship of (Check all appl	Reporting Person(s) to	Issuer	
[X] Director [X] Officer (c	ive title below)	[] 10% Owner [] Other (speci	.fy below)
Title if applicable:	Chairman, Chief Execu	tive Officer and Pres	ident
7. Individual or 3	oint/Group Filing (Chec	k applicable line)	
	by one Reporting Perso by more than one Repor		

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Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned ______ 5. Amoun Secur Securities Acquired (A) Benef 2a. 3. or Disposed of (D)
Deemed Transaction (Instr. 3, 4 and 5) Owned Follo ---- Repor Execution Code Transaction Date, if (Instr. 8) (A)
Date any ----- Amount or Trans Price (Inst Title of Security (mm/dd/yy) (mm/dd/yy) Code V (Instr. 3) (D) and 4 02/03/03 12**,**795 A 161,795 Common Stock Α ______ Reminder: Report on a separate line for each class of securities beneficially owned directly or i FORM 4 (continued) Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) ______ 2. Conver-5. 7. Number of Title and Amount sion Derivative 6. of Underlying Securities or 4. Securities Date Ρ Exer- 2A.

8

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Security (Instr. 3)	Secur- ity	Day/ Year)	Day/		8)							
				Code	V	(A)	(D)	cisabl	e Date	Title	Share	es 5
Stock Option (Right to			02/04/0	3 A	(500,000)	(1)	02/03/13	Common Stock	600,000	
Explanation							=====	======		======		
(1) These	e stock	options 1	become ex	ercisabl	e ir	n four	equal	annual i	nstallment	s, comme	encingone	year
			Ву:	/s/ Ja	y S.	. Fishr	man			020503	3	

**Signature of Reporting Person

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Date

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations.