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ST PAUL COMPANIES INC /MN/ Form 4 March 19, 2003

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

	Section 30(f)	of the Investment	Compan	y Act of 1940	
[_]	Check box if no longer may continue. See Instru	_	n 16. F	orm 4 or Form	5 obligations
1.	Name and Address of Repo	orting Person*			
Das	sburg	John		Н.	
	Last) rer King Corporation, 550	(First)		(Middle)	
 Mia	ami	(Street) FL		33126	
((City)	(State)		(Zip)	
2.	Issuer Name and Ticker of	or Trading Symbol			
	THE S	ST. PAUL COMPANIES	, INC.	(SPC)	
3.	IRS Identification Number	er of Reporting Pe	rson, i	f an Entity (V	oluntary)
4.	Statement for Month/Day/	/Year			
	March 18, 2003				
	the form is filled by mon Instruction 4(b)(v).	re than one report	ing per	son,	
5.	If Amendment, Date of Or	riginal (Month/Day	/Year)		
6.	Relationship of Reporting (Check all applicable)	ng Person(s) to Is	suer		
	<pre>[X] Director [] Officer (give title)</pre>	e below)		0% Owner ther (specify	below)
Title	e if applicable: Directo	or			
7.	Individual or Joint/Grou	up Filing (Check a	pplicab	le line)	
	<pre>[X] Form filed by one F [] Form filed by more</pre>		g Perso	n	

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Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned ______ 5. Amoun Secur Securities Acquired (A) Benef 3. or Disposed of (D) Owned Deemed Transaction (Instr. 3, 4 and 5) Follo Execution Code ---- Repor (Instr. 8) (A)
----- Amount or Transaction Date, if (Instr. 8)
Date any ------Trans Price Title of Security (Inst (mm/dd/yy) (mm/dd/yy) Code V (Instr. 3) (D) and 4 ______ Reminder: Report on a separate line for each class of securities beneficially owned directly or i FORM 4 (continued) Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) ______ 2. Conver-5. 7. Number of Title and Amount sion Derivative 6. of Underlying or 4. Securities Date Securities Exer- SA. 4. Securities Date Securities Proceedings of the Code of (D) (Month/Day/Year)

Exer- SA. 4. Securities Date Securities Procedured (A) Exercisable and (Instr. 3 and 4) of Exercisable and (Instr. 3 and 4) of Code of (D) (Month/Day/Year)

Exer- SA. 4. Securities Date Procedured (A) Exercisable and (Instr. 3 and 4) of Code of (D) (Month/Day/Year)

Exer- San. 4. Securities Date Procedured (A) Exercisable and (Instr. 3 and 4) of Code of (D) (Month/Day/Year)

Exer- San. 4. Securities Date Securities Procedured (A) Exercisable and (Instr. 3 and 4) of Code of (D) (Month/Day/Year)

Exer- San. 4. Securities Date Securities Procedured (A) Exercisable and (Instr. 3 and 4) of Code of (D) (Month/Day/Year)

Exer- San. 4. Securities Date Securities Procedured (A) Exercisable and (Instr. 3 and 4) of Code of (D) (Month/Day/Year)

Exercisable and (Instr. 3 and 4) of Code of (D) (Month/Day/Year)

Exercisable and (Instr. 3 and 4) of Code of (D) (Month/Day/Year) Exer-3A.

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Derivative Security			Day/Year)	8)	4 and	5)	Date Exer-	Expira- tion		Number of	i (
(Instr. 3)	ity 	Year)			 				Title		5
		03/18/03		A	31.26				Common Stock	31.26	 \$
=======			=======		 	======		======		======	

Explanation of Responses:

received by the reporting person in cash according to an election(s) previously made by the report Company's Personnel & Compensation Committee, and kept on file by the Company. Acquisitions are

(1) These are phantom shares acquired under the Company's Director's Deferred Compensation Plan.

By:	By: /s/ John H. Dasburg					
	**Signature of Reporting Person	Date				

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.