SWIFT VIRGIL N Form 4

May 06, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

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OMB APPROVAL

3235-0287

January 31,

OMB

Number:

Expires:

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SWIFT VIRGIL N		Symbol	2. Issuer Name and Ticker or Trading Symbol SWIFT ENERGY CO [SFY]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (M	(Month/I	3. Date of Earliest Transaction (Month/Day/Year) 05/06/2008			(Check all applicable) Director 10% Owner Officer (give titleX Other (specify below) Director Emeritus				
	(Street)		endment, Da nth/Day/Year	_	1	6. Individual or Joint/Group Filing(Applicable Line) _X_ Form filed by One Reporting Perso Form filed by More than One Reporting Person				
(City)	(State) ((Zip) Tab	le I - Non-I	Derivative	Securities Acq	uired, Disposed o	of, or Benefic	ally Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code (Instr. 8)	ion(A) or D (Instr. 3,	ities Acquired bisposed of (D) 4 and 5) (A) or (D) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
SFY Cmmn Stock-By Other Holdings						46,945	I	held in Family Partnership		
SFY Cmmn Stk-Family Member						4,455	I	Held by Family Member		
SFY Cmmn Stock-IRA Holdings						6,121	I	Held in IRA		
	05/06/2008		S	500	D	127,453	D			

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Swift Energy Common Stock					\$ 55.24		
Swift Energy Common Stock	05/06/2008	S	111	D	\$ 55.22	127,342	D
Swift Energy Common Stock	05/06/2008	S	1,111	D	\$ 55.21	126,231	D
Swift Energy Common Stock	05/06/2008	S	56	D	\$ 55.2	126,175	D
Swift Energy Common Stock	05/06/2008	S	167	D	\$ 55.18	126,008	D
Swift Energy Common Stock	05/06/2008	S	278	D	\$ 55.17	125,730	D
Swift Energy Common Stock	05/06/2008	S	278	D	\$ 55.16	125,452	D
Swift Energy Common Stock	05/06/2008	S	167	D	\$ 55.15	125,285	D
Swift Energy Common Stock	05/06/2008	S	222	D	\$ 55.13	125,063	D
Swift Energy Common Stock	05/06/2008	S	56	D	\$ 55.14	125,007	D
Swift Energy Common Stock	05/06/2008	S	221	D	\$ 55.1	124,786	D
	05/06/2008	S	333	D		124,453	D

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Swift Energy Common Stock					\$ 55.08		
Swift Energy Common Stock	05/06/2008	S	333	D	\$ 55.06	124,120	D
Swift Energy Common Stock	05/06/2008	S	56	D	\$ 55.05	124,064	D
Swift Energy Common Stock	05/06/2008	S	1,111	D	\$ 55	122,953	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title	and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	ctionNumber	Expiration D	ate	Amoun	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day	/Year)	Underl	ying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	Derivativ	ve .		Securit	ies	(Instr. 5)
	Derivative				Securitie	S		(Instr. 3	3 and 4)	
	Security				Acquired	l				
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
						Date	Expiration		or Number	
						Exercisable	ercisable Date		of	
				C- 1-	V (A) (D)					
				Code	V (A) (D)			1	Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
SWIFT VIRGIL N				Director Emeritus			

Reporting Owners 3

Signatures

Virgil N. Swift 05/06/2008

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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