

PEAD PHILIP M
Form 4
January 04, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
PEAD PHILIP M

2. Issuer Name **and** Ticker or Trading
Symbol
PER SE TECHNOLOGIES INC
[PSTI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
1145 SANCTUARY
PARKWAY, SUITE 200

3. Date of Earliest Transaction
(Month/Day/Year)
01/03/2006

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Chairman, President and CEO

(Street)
ALPHARETTA, GA 30004

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	01/03/2006		M ⁽¹⁾		1,800	A	\$ 3.75	146,563 ⁽²⁾	D
Common Stock	01/03/2006		S ⁽¹⁾		1,800	D	\$ 22.9	144,763 ⁽²⁾	D
Common Stock	01/03/2006		M ⁽¹⁾		200	A	\$ 3.75	144,963 ⁽²⁾	D
Common Stock	01/03/2006		S ⁽¹⁾		200	D	\$ 22.92	144,763 ⁽²⁾	D
Common Stock	01/03/2006		M ⁽¹⁾		712	A	\$ 3.75	145,475 ⁽²⁾	D

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Common Stock	01/03/2006	<u>S</u> (1)	712	D	\$ 23	144,763 <u>(2)</u>	D
Common Stock	01/03/2006	<u>M</u> (1)	1,000	A	\$ 3.75	145,763 <u>(2)</u>	D
Common Stock	01/03/2006	<u>S</u> (1)	1,000	D	\$ 23.01	144,763 <u>(2)</u>	D
Common Stock	01/03/2006	<u>M</u> (1)	1,200	A	\$ 3.75	145,963 <u>(2)</u>	D
Common Stock	01/03/2006	<u>S</u> (1)	1,200	D	\$ 23.02	144,763 <u>(2)</u>	D
Common Stock	01/03/2006	<u>M</u> (1)	788	A	\$ 3.75	145,551 <u>(2)</u>	D
Common Stock	01/03/2006	<u>S</u> (1)	788	D	\$ 23.04	144,763 <u>(2)</u>	D
Common Stock	01/03/2006	<u>M</u> (1)	300	A	\$ 3.75	145,063 <u>(2)</u>	D
Common Stock	01/03/2006	<u>S</u> (1)	300	D	\$ 23.05	144,763 <u>(2)</u>	D
Common Stock	01/03/2006	<u>M</u> (1)	300	A	\$ 3.75	145,063 <u>(2)</u>	D
Common Stock	01/03/2006	<u>S</u> (1)	300	D	\$ 23.14	144,763 <u>(2)</u>	D
Common Stock	01/03/2006	<u>M</u> (1)	700	A	\$ 3.75	145,463 <u>(2)</u>	D
Common Stock	01/03/2006	<u>S</u> (1)	700	D	\$ 23.15	144,763 <u>(2)</u>	D
Common Stock	01/03/2006	<u>M</u> (1)	250	A	\$ 3.75	145,013 <u>(2)</u>	D
Common Stock	01/03/2006	<u>S</u> (1)	250	D	\$ 23.18	144,763 <u>(2)</u>	D
Common Stock	01/03/2006	<u>M</u> (1)	2,000	A	\$ 3.75	146,763 <u>(2)</u>	D
Common Stock	01/03/2006	<u>S</u> (1)	2,000	D	\$ 23.22	144,763 <u>(2)</u>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 3.75	01/03/2006		<u>M</u> ⁽¹⁾	1,800	11/13/2002	11/13/2011	Common Stock	1,800
Employee Stock Option (right to buy)	\$ 3.75	01/03/2006		<u>M</u> ⁽¹⁾	200	11/13/2002	11/13/2011	Common Stock	200
Employee Stock Option (right to buy)	\$ 3.75	01/03/2006		<u>M</u> ⁽¹⁾	712	11/13/2002	11/13/2011	Common Stock	712
Employee Stock Option (right to buy)	\$ 3.75	01/03/2006		<u>M</u> ⁽¹⁾	1,000	11/13/2002	11/13/2011	Common Stock	1,000
Employee Stock Option (right to buy)	\$ 3.75	01/03/2006		<u>M</u> ⁽¹⁾	1,200	11/13/2002	11/13/2011	Common Stock	1,200
Employee Stock Option (right to buy)	\$ 3.75	01/03/2006		<u>M</u> ⁽¹⁾	788	11/13/2002	11/13/2011	Common Stock	788
Employee Stock Option (right to buy)	\$ 3.75	01/03/2006		<u>M</u> ⁽¹⁾	300	11/13/2002	11/13/2011	Common Stock	300

Employee Stock Option (right to buy)	\$ 3.75	01/03/2006	<u>M</u> ⁽¹⁾	300	11/13/2002	11/13/2011	Common Stock	300
Employee Stock Option (right to buy)	\$ 3.75	01/03/2006	<u>M</u> ⁽¹⁾	700	11/13/2002	11/13/2011	Common Stock	700
Employee Stock Option (right to buy)	\$ 3.75	01/03/2006	<u>M</u> ⁽¹⁾	250	11/13/2002	11/13/2011	Common Stock	250
Employee Stock Option (right to buy)	\$ 3.75	01/03/2006	<u>M</u> ⁽¹⁾	2,000	11/13/2002	11/13/2011	Common Stock	2,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PEAD PHILIP M 1145 SANCTUARY PARKWAY SUITE 200 ALPHARETTA, GA 30004	X		Chairman, President and CEO	

Signatures

/s/ PHILIP M.
PEAD 01/03/2006

 Signature of
Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The transactions reported, which consist of the exercise of an aggregate of 9,250 employee stock options and the concurrent sale of the underlying shares of common stock, were effected pursuant to an amended trading plan adopted by the Reporting Person pursuant to Rule 10b5-1 under the Securities Exchange Act of 1934, as amended. (This is the ninth tranche of stock options exercised and shares sold under that plan.)

(2) Includes 17,948 deferred stock units credited to the Reporting Person's account under the Per-Se Technologies, Inc. Deferred Stock Unit Plan, and 966 shares credited to the Reporting Person's account under the Per-Se Technologies, Inc. Employees' Retirement Savings Plan (the Per-Se 401(k) plan); does not include 2,716 shares of Common Stock held by family members, for which the Reporting Person disclaims beneficial ownership.

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- (3) Does not include an additional 1,454,998 employee stock options granted on other dates and having different terms, including different exercise prices.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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