

NOBLE CORP  
Form 3  
February 16, 2006

**FORM 3** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â CAMPBELL ROBERT D		(Month/Day/Year)	NOBLE CORP [NE]	
(Last)	(First)	(Middle)	02/10/2006	
6 SAINT GEORGE CT.			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
SUGAR LAND,Â TXÂ 77479			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			Sr. VP & General Counsel	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
ORDINARY SHARES	35,114	D	Â
ORDINARY SHARES	1,163.5224 <sup>(1)</sup>	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Phantom Stock Units	02/10/2006	Â <sup>(2)</sup>	Ordinary Shares	560.1428	\$ <sup>(3)</sup>	D	Â
Stock Options	Â <sup>(4)</sup>	10/26/2010	Ordinary Shares	55,000	\$ 42.41	D	Â
Stock Options	Â <sup>(5)</sup>	07/26/2011	Ordinary Shares	65,000	\$ 31.1	D	Â
Stock Options	Â <sup>(6)</sup>	07/25/2012	Ordinary Shares	85,000	\$ 31.2	D	Â
Stock Options	Â <sup>(7)</sup>	04/20/2014	Ordinary Shares	4,046	\$ 37.56	D	Â
Stock Options	Â <sup>(8)</sup>	04/27/2015	Ordinary Shares	9,300	\$ 52.92	D	Â
Stock Options	Â <sup>(9)</sup>	02/02/2016	Ordinary Shares	3,139	\$ 75.85	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CAMPBELL ROBERT D 6 SAINT GEORGE CT. SUGAR LAND, TX 77479	Â	Â	Â Sr. VP & General Counsel	Â

## Signatures

/s/ Robert D. Campbell                      02/14/2006

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in the Noble Drilling Corporation 401(k) Savings Plan Trust.
- (2) Units of phantom stock are payable to the Reporting Person in Ordinary Shares or cash upon any distribution of such units from the Noble Drilling Corporation 401(k) Savings Restoration Plan.
- (3) 1 for 1
- (4) Represents option to purchase 65,000 shares with a vesting schedule of 21,666 shares on 10/26/01; 21,667 shares on 10/26/02; and 21,667 shares on 10/26/03. 10,000 shares exercised prior to this filing.
- (5) Represents option to purchase 65,000 shares with a vesting schedule of 21,666 shares on 7/26/02; 21,667 shares on 7/26/03; and 21,667 shares on 7/26/04.
- (6)

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Represents option to purchase 85,000 shares with a vesting schedule of 28,333 shares on 7/25/03; 28,333 shares on 7/25/04; and 28,334 shares on 7/25/05.

- (7) Represents option to purchase 4,046 shares with a vesting schedule of 1,348 shares on 4/20/05; 1,349 shares on 4/20/06; and 1,349 shares on 4/20/07.
- (8) Represents option to purchase 9,300 shares with a vesting schedule of 3,100 shares on 4/27/06; 3,100 shares on 4/27/07; and 3,100 shares on 4/27/08.
- (9) Represents option to purchase 3,139 shares with a vesting schedule of 1,046 shares on 2/2/07; 1,046 shares on 2/2/08; and 1,047 shares on 2/2/09.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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