

WALL THOMAS R IV
Form 4
March 06, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KELSO EQUITY PARTNERS V L P

2. Issuer Name and Ticker or Trading Symbol
ENDO PHARMACEUTICALS HOLDINGS INC [ENDP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
320 PARK AVENUE

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/17/2006

____ Director
____ Officer (give title below) Other (specify below)
MD of Owner Director of Issuer

NEW YORK, NY 10022

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
____ Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock, par value \$.01 per share ⁽¹⁾ | 02/17/2006 | | X | 2,090 D \$ 2.42 | 8,887,647 | I | by Endo Pharma LLC ⁽²⁾ ⁽³⁾ |
| Common Stock, par value \$.01 per share ⁽¹⁾ | 02/23/2006 | | X | 2,508 D \$ 2.42 | 8,885,138 | I | by Endo Pharma LLC ⁽²⁾ ⁽³⁾ |
| Common Stock, par value \$.01 per share ⁽¹⁾ | 02/27/2006 | | X | 20 D \$ 2.42 | 8,885,118 | I | by Endo Pharma LLC ⁽²⁾ ⁽³⁾ |

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| | | | | | | | | |
|--|------------|---|-------|---|---------|-----------|---|--|
| Common Stock, par value \$.01 per share ⁽¹⁾ | 02/27/2006 | X | 3,766 | D | \$ 2.42 | 8,881,352 | I | by Endo Pharma LLC ⁽²⁾ ⁽³⁾ |
| Common Stock, par value \$.01 per share ⁽¹⁾ | 03/01/2006 | X | 1,695 | D | \$ 2.42 | 8,879,658 | I | by Endo Pharma LLC ⁽²⁾ ⁽³⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| Call Obligation (obligation to sell) | \$ 2.42 | 02/17/2006 | | X | 2,090 | 10/13/2005 08/26/2007 | Common Stock | 2,090 | |
| Call Obligation (obligation to sell) | \$ 2.42 | 02/23/2006 | | X | 2,508 | 10/13/2005 08/26/2007 | Common Stock | 2,508 | |
| Call Obligation (obligation to sell) | \$ 2.42 | 02/27/2006 | | X | 20 | 10/13/2005 08/26/2007 | Common Stock | 20 | |
| Call Obligation (obligation to sell) | \$ 2.42 | 02/27/2006 | | X | 3,766 | 10/13/2005 08/26/2007 | Common Stock | 3,766 | |
| | \$ 2.42 | 03/01/2006 | | X | 1,695 | 10/13/2005 08/26/2007 | | 1,695 | |

Call
Obligation
(obligation
to sell)

Common
Stock

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|--------------------------------|
| | Director | 10% Owner | Officer | Other |
| KELSO EQUITY PARTNERS V L P 320 PARK AVENUE NEW YORK, NY 10022 | | | | MD of Owner Director of Issuer |
| BERNEY PHILIP E C/O KELSO & COMPANY 320 PARK AVENUE NEW YORK, NY 10022 | | X | | |
| BYNUM FRANK K C/O KELSO & COMPANY 320 PARK AVENUE NEW YORK, NY 10022 | | X | | |
| GOLDBERG MICHAEL B C/O KELSO & COMPANY 320 PARK AVENUE NEW YORK, NY 10022 | X | X | | |
| Loverro Frank J C/O KELSO & COMPANY 320 PARK AVENUE NEW YORK, NY 10022 | X | X | | |
| MATELICH GEORGE E C/O KELSO & COMPANY 320 PARK AVENUE NEW YORK, NY 10022 | | X | | |
| SCHUCHERT JOSEPH S C/O KELSO & COMPANY 320 PARK AVENUE NEW YORK, NY 10022 | | X | | |
| WAHRHAFTIG DAVID I C/O KELSO & COMPANY 320 PARK AVENUE NEW YORK, NY 10022 | X | X | | |
| WALL THOMAS R IV C/O KELSO & COMPANY 320 PARK AVENUE NEW YORK, NY 10022 | | X | | |
| Connors James J II C/O KELSO & COMPANY 320 PARK AVENUE NEW YORK, NY 10022 | | X | | |

Signatures

/s/James J. Connors, II

03/06/2006

**Signature of Reporting Person

Date

11/08/2005

