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COSTCO WHOLESALE CORP / NEW

Form 4 March 16, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

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response... 0.5

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

Stock

1(b).

1. Name and Address of Reporting Person * RUCKELSHAUS JILL S			2. Issuer Name and Ticker or Trading Symbol COSTCO WHOLESALE CORP				s	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
<i>a</i>	Œ' O	A F 1 H \	/NEW [COST]				` 				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)			_	_X Director Officer (give ti		r (specify		
P.O. BOX 76			03/16/2006					below) below)			
(Street)			4. If Amendment, Date Original				6	6. Individual or Joint/Group Filing(Check			
			· · · · · · · · · · · · · · · · · · ·					Applicable Line) _X_ Form filed by One Reporting Person			
MEDINA, WA 98039							_	Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	Secui	rities Acqui	red, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transacti Code (Instr. 8)	4. Securit our Dispos (Instr. 3,	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/16/2006			M	16,000	A	\$ 14.0625	18,066	D		
Common	03/16/2006			S	16,000	D	\$ 55	2,066	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)			Expiration Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 14.0625	03/16/2006		M		16,000	04/01/1997	04/01/2007	Common Stock	16,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
RUCKELSHAUS JILL S P.O. BOX 76 MEDINA, WA 98039	X						

Signatures

Deanna K. Nakashima, attorney-in-fact 03/16/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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