

PER SE TECHNOLOGIES INC
 Form 4
 May 31, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 FLYNT RICHARD A JR

2. Issuer Name and Ticker or Trading Symbol
 PER SE TECHNOLOGIES INC [PSTI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 05/26/2006

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 SVP and Corporate Controller

1145 SANCTUARY PARKWAY, SUITE 200

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

ALPHARETTA, GA 30004

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 05/26/2006 | | M ⁽¹⁾ | | 100 | A | \$ 14.61 |
| Common Stock | 05/26/2006 | | S ⁽¹⁾ | | 100 | D | \$ 26.38 |
| Common Stock | 05/26/2006 | | M ⁽¹⁾ | | 800 | A | \$ 14.61 |
| Common Stock | 05/26/2006 | | S ⁽¹⁾ | | 800 | D | \$ 26.37 |
| Common Stock | 05/26/2006 | | M ⁽¹⁾ | | 1,100 | A | \$ 14.61 |

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Common Stock 05/26/2006 S⁽¹⁾ 1,100 D \$ 26.35 0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|------------------------------------|-----------------|--|-----------------|---|----------------------------|
| | | | | | Acquired (A) | Disposed of (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (right to buy) | \$ 14.61 | 05/26/2006 | | M ⁽¹⁾ | 100 | | 07/20/2005 | 07/20/2015 | Common Stock | 100 |
| Employee Stock Option (right to buy) | \$ 14.61 | 05/26/2006 | | M ⁽¹⁾ | 800 | | 07/20/2005 | 07/20/2015 | Common Stock | 800 |
| Employee Stock Option (right to buy) | \$ 14.61 | 05/26/2006 | | M ⁽¹⁾ | 1,100 | | 07/20/2005 | 07/20/2015 | Common Stock | 1,100 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| FLYNT RICHARD A JR 1145 SANCTUARY PARKWAY SUITE 200 | | | SVP and Corporate Controller | |

ALPHARETTA, GA 30004

Signatures

/s/ RICHARD A.

FLYNT, JR.

05/26/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The transactions reported consist of the exercise of an aggregate of 2,000 employee stock options and the concurrent sale of the underlying shares of common stock during an open "window period" under the Issuer's Stock Trading Policy.

(2) Does not include an additional 40,000 employee stock options granted on other dates and having different terms, including different exercise prices.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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