

FOLEY WILLIAM P II
Form 4
October 26, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FOLEY WILLIAM P II

2. Issuer Name and Ticker or Trading Symbol
Fidelity National Title Group, Inc. [FNT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
601 RIVERSIDE AVENUE

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
10/24/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

JACKSONVILLE, FL 32204

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				(A) or (D)	Price				
Common Stock	10/24/2006		A	V	51,437 (1)	A	(2) 755,050 (3)	D	
Common Stock	10/25/2006		A		475,000 (4)	A	\$ 0 1,230,050	D	
Common Stock							428,668	I	Folco Development Corporation
Common Stock							101,345	I	Foley Family Charitable Foundation

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount of Number of Shares
Stock Option (right to purchase)	\$ 17.67	10/24/2006		A	293,077	<u>(5)</u> 08/19/2013	Common Stock 293,077
Stock Option (right to purchase)	\$ 16.65	10/24/2006		A	732,692	<u>(7)</u> 12/16/2012	Common Stock 732,692

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FOLEY WILLIAM P II 601 RIVERSIDE AVENUE JACKSONVILLE, FL 32204		X		

Signatures

William P. Foley II
10/26/2006
Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock vesting in two equal annual installments on November 18 of 2006 and 2007.
- (2) Received in exchange for 55,000 shares of Fidelity National Financial, Inc. ("FNF") restricted common stock pursuant to the securities exchange and distribution agreement ("SEDA") between FNF and FNT in connection with the spin-off of FNT. On the effective date of the spin-off, the closing price of FNF's common stock was \$20.79 per share, and the closing price of FNT's common stock was \$22.23 per

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share.

- (3) Includes 115,251 shares of Fidelity National Title Group, Inc. ("FNT") restricted stock received as a dividend on the effective date of the FNT spin-off.
- (4) Grant of restricted common stock vesting in three equal annual installments on October 25 of each of the next three years.
- (5) The option vests in three equal annual installments beginning August 19, 2006.
- (6) Received pursuant to the SEDA in connection with the spin-off of FNT in exchange for a stock option to acquire 295,530 shares of FNF common stock for \$35.04 per share (prior to any anti-dilutive adjustment to the option to account for the spin-off of FNT).
- (7) The option vests in three equal annual installments beginning October 15, 2005.
- (8) Received pursuant to the SEDA in connection with the spin-off of FNT in exchange for a stock option to acquire 738,824 shares of FNF common stock for \$33.03 per share (prior to any anti-dilutive adjustment to the option to account for the spin-off of FNT).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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