

CARR OLIVER T JR  
 Form 3  
 February 02, 2007

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Â CARR OLIVER T JR

(Last) (First) (Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)

07/05/2006

3. Issuer Name and Ticker or Trading Symbol  
 Columbia Equity Trust, Inc. [COE]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

Director  10% Owner  
 Officer  Other  
 (give title below) (specify below)

C/O COLUMBIA EQUITY TRUST, INC.,Â 1750 H STREET, NW

(Street)

WASHINGTON,Â DCÂ 20006

(City) (State) (Zip)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Common Stock

217,462

D

Â

Common Stock

537,210

I

By The Oliver Carr Company

Common Stock

164,519

I

By Preferred Offices, LLC

Common Stock

6,875

I

By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Units <sup>(1)</sup>	Â <sup>(1)</sup>	Â <sup>(2)</sup>	Common Stock	18,468	\$ 0	D	Â
Units <sup>(1)</sup>	Â <sup>(1)</sup>	Â <sup>(2)</sup>	Common Stock	232,099	\$ 0	I	Held by Carr Capital Corporation <sup>(3)</sup>
Units <sup>(1)</sup>	Â <sup>(1)</sup>	Â <sup>(2)</sup>	Common Stock	223,903	\$ 0	I	Held by Carr Holdings, LLC <sup>(4)</sup>
Units <sup>(1)</sup>	Â <sup>(1)</sup>	Â <sup>(2)</sup>	Common Stock	255,932	\$ 0	I	Held by The Oliver Carr Company <sup>(5)</sup>

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CARR OLIVER T JR C/O COLUMBIA EQUITY TRUST, INC. 1750 H STREET, NW WASHINGTON, DC 20006	Â	Â X	Â	Â

## Signatures

/s/ Oliver T.  
Carr, Jr. 01/31/2007

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents units of limited partnership interest ("Units") of Columbia Equity, LP, the issuer's operating partnership, of which the issuer
- (1) is the general partner. Units may be redeemed for shares of the issuer's common stock on a one-for-one basis or, at the election of the issuer, cash equal to the fair market value of such shares, beginning July 5, 2006.
  - (2) Units will expire upon dissolution or expiration of the term of Columbia Equity, LP, whichever occurs first.
- The Units were acquired in connection with the issuer's initial public offering in July 2005 by Carr Capital Corporation ("CCC") in exchange for CCC's contribution of ownership interests in various entities that owned commercial office properties. The amount
- (3) beneficially owned represents the reporting person's 41.4% ownership interest in CCC. Mr. Carr disclaims beneficial ownership of all other Units held by CCC.
  - (4) The Units were acquired in connection with the issuer's initial public offering in July 2005 by Carr Holdings, LLC ("Carr Holdings") in exchange for Carr Holding's contribution of ownership interests in various entities that owned commercial office properties.
  - (5)

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The Units were acquired in connection with the issuer's initial public offering in July 2005 by The Oliver Carr Company ("OCCO") in exchange for OCCO's contribution of ownership interests in various entities that owned commercial office properties.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.