

SPIRTOS JOHN
Form 4
March 05, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SPIRTOS JOHN

(Last) (First) (Middle)

46000 CENTER OAK PLAZA

(Street)

STERLING, VA 20166

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NEUSTAR INC [NSR]

3. Date of Earliest Transaction
(Month/Day/Year)
03/01/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Sr. VP, Corporate Dev.

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Class A Common Stock	03/01/2007		M		2,750 A \$ 8.393	4,450 ⁽¹⁾	D
Class A Common Stock	03/01/2007		S		200 D \$ 31.71	4,250	D
Class A Common Stock	03/01/2007		S		100 D \$ 31.7	4,150	D
Class A Common	03/01/2007		S		700 D \$ 31.69	3,450	D

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Stock								
Class A Common Stock	03/01/2007		S	300	D	\$ 31.65	3,150	D
Class A Common Stock	03/01/2007		S	200	D	\$ 31.64	2,950	D
Class A Common Stock	03/01/2007		S	250	D	\$ 31.59	2,700	D
Class A Common Stock	03/01/2007		S	400	D	\$ 31.57	2,300	D
Class A Common Stock	03/01/2007		S	200	D	\$ 31.56	2,100	D
Class A Common Stock	03/01/2007		S	100	D	\$ 31.53	2,000	D
Class A Common Stock	03/01/2007		S	100	D	\$ 31.48	1,900	D
Class A Common Stock	03/01/2007		S	100	D	\$ 31.47	1,800	D
Class A Common Stock	03/01/2007		S	100	D	\$ 31.34	1,700	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	A
											o
											N

Employee Stock Options	\$ 8.393	03/01/2007	M	2,750	(2)	11/18/2014	Class A Common Stock
Performance Share Units	\$ 0	03/01/2007	A	10,000		01/01/2010	Class A Common Stock
Employee Stock Options	\$ 32.59	03/01/2007	A	20,000	(5)	03/01/2014	Class A Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SPIRTOS JOHN 46000 CENTER OAK PLAZA STERLING, VA 20166			Sr. VP, Corporate Dev.	

Signatures

/s/ Martin K. Lowen, by power of attorney
 03/05/2007
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,700 shares that are subject to a restricted stock agreement under the NeuStar, Inc. 2005 Stock Incentive Plan, which provides that twenty-five percent of the shares vest on each of February 22, 2007, 2008, 2009 and 2010.
- (2) 39,498 options are immediately exercisable with the remaining options vesting in monthly installments through November 18, 2008.
- (3) The performance share units terminate if the reporting person experiences a Termination (as defined in the NeuStar, Inc. 2005 Stock Incentive Plan) before January 1, 2010.
 Upon vesting, the reporting person will be entitled to receive shares of Class A Common Stock, the amount of which is based on, and subject to, the achievement of certain revenue and EBITDA goals set forth in the Performance Award Agreement. The number of shares of Class A Common Stock, together with Dividend Equivalents (as defined in the NeuStar, Inc. 2005 Stock Incentive Plan) on such performance share units, that the reporting person will be entitled to receive will range from 0% to 150% of the number of shares of performance share units granted.
- (5) Twenty-five percent of the options vest on March 1, 2008, after which the remaining options vest in thirty-six monthly installments.

Remarks:

*** All of the sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.