

AMERICAN STANDARD COMPANIES INC  
 Form 4  
 April 25, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Gustafsson Mary Elizabeth

2. Issuer Name and Ticker or Trading Symbol  
 AMERICAN STANDARD COMPANIES INC [ASD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 04/23/2007

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Sr VP, Gen Counsel & Secretary

C/O AMERICAN STANDARD COMPANIES INC., ONE CENTENNIAL AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

PISCATAWAY, NJ 08855

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock, \$.01 par value	04/23/2007		M	10,002	A	\$ 19.9	10,002	D
Common Stock, \$.01 par value	04/23/2007		M	17,001	A	\$ 22.69	27,003	D
Common Stock,	04/23/2007		S	10,002	D	\$ 56.69	17,001	D
						(1)		

\$.01 par value

Common Stock, \$.01 par value

04/23/2007

S

17,001 D

\$  
56,6089 0  
(1)

D

Common Stock, \$.01 par value

2,751.391 I

ESOP/Savings Plan/SSP (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Exercise of Stock Option	\$ 19.9	04/23/2007		M	10,002	02/07/2003 <sup>(3)</sup> 02/07/2012	Common Stock, \$.01 par value	10,002
Exercise of Stock Option	\$ 22.69	04/23/2007		M	17,001	02/06/2004 <sup>(5)</sup> 02/06/2013	Common Stock, \$.01 par value	17,001

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

Gustafsson Mary Elizabeth  
C/O AMERICAN STANDARD COMPANIES  
INC.

Sr VP, Gen Counsel & Secretary

ONE CENTENNIAL AVENUE  
PISCATAWAY, NJ 08855

## Signatures

/s/ Mary Elizabeth Gustafsson (By M. Cresitello by Power of Attorney)

04/25/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects average sales price for shares.
- (2) Includes shares held in ESOP, Savings Plan and Supplemental Savings Plan.
- (3) Original grant of 10,002 options became exercisable in three equal installments beginning February 7, 2003.
- (4) Issued in connection with employment.
- (5) Original grant of 17,001 options became exercisable in three equal installments beginning February 6, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.