

EATON CORP  
Form 4  
April 27, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**RAWOT BILLIE K**

(Last) (First) (Middle)

**EATON CENTER, 1111 SUPERIOR AVE**

(Street)

**CLEVELAND, OH 44114**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**EATON CORP [ETN]**

3. Date of Earliest Transaction (Month/Day/Year)  
**04/25/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Vice President and Controller

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Shares	04/25/2007	(1)	A	5,000	\$ 30.76	D	
Common Shares	04/25/2007	(1)	S	100	\$ 88.27	D	
Common Shares	04/25/2007	(1)	S	300	\$ 88.26	D	
Common Shares	04/25/2007	(1)	S	400	\$ 88.25	D	
Common Shares	04/25/2007	(1)	S	100	\$ 88.24	D	

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Common Shares	04/25/2007	<u>(1)</u>	S	100	D	\$ 88.21	12,224.72	D
Common Shares	04/25/2007	<u>(1)</u>	S	100	D	\$ 88.19	12,124.72	D
Common Shares	04/25/2007	<u>(1)</u>	S	100	D	\$ 88.18	12,024.72	D
Common Shares	04/25/2007	<u>(1)</u>	S	200	D	\$ 88.16	11,824.72	D
Common Shares	04/25/2007	<u>(1)</u>	S	300	D	\$ 88.14	11,524.72	D
Common Shares	04/25/2007	<u>(1)</u>	S	100	D	\$ 88.13	11,424.72	D
Common Shares	04/25/2007	<u>(1)</u>	S	200	D	\$ 88.12	11,224.72	D
Common Shares	04/25/2007	<u>(1)</u>	S	200	D	\$ 88.11	11,024.72	D
Common Shares	04/25/2007	<u>(1)</u>	S	200	D	\$ 88.1	10,824.72	D
Common Shares	04/25/2007	<u>(1)</u>	S	300	D	\$ 88.09	10,524.72	D
Common Shares	04/25/2007	<u>(1)</u>	S	200	D	\$ 88.08	10,324.72	D
Common Shares	04/25/2007	<u>(1)</u>	S	300	D	\$ 88.06	10,024.72	D
Common Shares	04/25/2007	<u>(1)</u>	S	300	D	\$ 88.05	9,724.72	D
Common Shares	04/25/2007	<u>(1)</u>	S	100	D	\$ 88.04	9,624.72	D
Common Shares	04/25/2007	<u>(1)</u>	S	100	D	\$ 88.03	9,524.72	D
Common Shares	04/25/2007	<u>(1)</u>	S	100	D	\$ 88.01	9,424.72	D
Common Shares	04/25/2007	<u>(1)</u>	S	400	D	\$ 87.99	9,024.72	D
Common Shares	04/25/2007	<u>(1)</u>	S	200	D	\$ 87.96	8,824.72	D
Common Shares	04/25/2007	<u>(1)</u>	S	400	D	\$ 87.95	8,424.72	D
Common Shares	04/25/2007	<u>(1)</u>	S	100	D	\$ 87.93	8,324.72	D
	04/25/2007	<u>(1)</u>	S	100	D		8,224.72	D

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Common Shares	\$ 87.91		
Common Shares	10,309.346 <u>(2)</u>	I	by trustee of ESP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. P...	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				Code	V (A) (D)				
Stock Option	\$ 30.76	04/25/2007	<u>(1)</u>	M	300	07/25/2000	01/25/2010	Common Shares	5,000

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director    10% Owner    Officer    Other
RAWOT BILLIE K EATON CENTER 1111 SUPERIOR AVE CLEVELAND, OH 44114	Vice President and Controller

## Signatures

/s/Kathleen S. O'Connor, as Attorney-in-Fact	04/27/2007
**Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This field is not applicable.
- (2) These shares are held in the Eaton Savings Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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