

John V Simon
Form 3
May 03, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â John V Simon		(Month/Day/Year)	HESS CORP [HES]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		05/02/2007		
1185 AVENUE OF THE AMERICAS			(Check all applicable)	
(Street)			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
NEW YORK, Â NY Â 10036			(give title below)	(specify below)
(City)	(State)	(Zip)	Senior Vice President	6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, \$1.00 par value	39,500	D ⁽¹⁾	Â
Common Stock, \$1.00 par value	0	I ⁽²⁾	Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Option to purchase Common Stock	01/05/1999	01/05/2008	Common Stock, \$1.00 par value	13,500	\$ 17.67	D	Â
Option to purchase Common Stock	02/03/2000	02/03/2009	Common Stock, \$1.00 par value	15,000	\$ 16.4	D	Â
Option to purchase Common Stock	12/01/2000	12/01/2009	Common Stock, \$1.00 par value	22,500	\$ 19.38	D	Â
Option to purchase Common Stock	12/06/2001	12/06/2010	Common Stock, \$1.00 par value	12,000	\$ 20.08	D	Â
Option to purchase Common Stock	11/07/2002	11/07/2011	Common Stock, \$1.00 par value	30,000	\$ 19.43	D	Â
Option to purchase Common Stock	06/02/2005	06/02/2014	Common Stock, \$1.00 par value	7,500	\$ 24.14	D	Â
Option to purchase Common Stock	06/02/2006	06/02/2014	Common Stock, \$1.00 par value	7,500	\$ 24.14	D	Â
Option to purchase Common Stock	06/02/2007	06/02/2014	Common Stock, \$1.00 par value	7,500	\$ 24.14	D	Â
Option to purchase Common Stock	02/02/2006	02/02/2015	Common Stock, \$1.00 par value	6,000	\$ 29.96	D	Â
Option to purchase Common Stock	02/02/2007	02/02/2015	Common Stock, \$1.00 par value	6,000	\$ 29.96	D	Â
	02/02/2008	02/02/2015		6,000	\$ 29.96	D	Â

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Option to purchase Common Stock			Common Stock, \$1.00 par value				
Option to purchase Common Stock	02/01/2007	02/01/2016	Common Stock, \$1.00 par value	6,000	\$ 49.55	D	Â
Option to purchase Common Stock	02/01/2008	02/01/2016	Common Stock, \$1.00 par value	6,000	\$ 49.55	D	Â
Option to purchase Common Stock	02/01/2009	02/01/2016	Common Stock, \$1.00 par value	6,000	\$ 49.55	D	Â
Option to purchase Common Stock	02/07/2008	02/07/2017	Common Stock, \$1.00 par value	5,000	\$ 53.2	D	Â
Option to purchase Common Stock	02/07/2009	02/07/2017	Common Stock, \$1.00 par value	5,000	\$ 53.2	D	Â
Option to purchase Common Stock	02/07/2010	02/07/2017	Common Stock, \$1.00 par value	5,000	\$ 53.2	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
John V Simon 1185 AVENUE OF THE AMERICAS NEW YORK, NY 10036	Â	Â	Â Senior Vice President	Â

Signatures

George C. Barry for John V.
Simon 05/03/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- Shares of restricted stock held in escrow under the Second Amended and Restated 1995 Long-Term Incentive Plan. The reporting person
- (1) has only voting power of these shares until the lapsing of the period set by the Committee administering the plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.
 - (2) Shares held in Hess Corporation Savings and Stock Ownership Plan as of December 31, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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