

HOME BANCSHARES INC  
Form 4  
May 11, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ALLISON JOHN W

2. Issuer Name and Ticker or Trading Symbol  
HOME BANCSHARES INC  
[HOMB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
P.O. BOX 966  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
05/10/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman and CEO

CONWAY, AR 72033

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount (A) or (D) Price   |  |   |
| Common Stock                    | 05/10/2007                           |  | P                              |   | 184 A \$ 22.35  | 909  | I By IRA  |
| Common Stock                    | 05/10/2007                           |  | P                              |   | 100 A \$ 22.36  | 1,009  | I By IRA  |
| Common Stock                    | 05/10/2007                           |  | P                              |   | 100 A \$ 22.37  | 1,109  | I By IRA  |
| Common Stock                    | 05/10/2007                           |  | P                              |   | 100 A \$ 22.42  | 1,209  | I By IRA  |
| Common Stock                    | 05/10/2007                           |  | P                              |   | 100 A \$ 22.44  | 1,309  | I By IRA  |

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|              |            |   |       |   |            |           |   |                                   |
|--------------|------------|---|-------|---|------------|-----------|---|-----------------------------------|
| Common Stock | 05/10/2007 | P | 1,316 | A | \$ 22.4499 | 2,625     | I | By IRA                            |
| Common Stock | 05/10/2007 | P | 800   | A | \$ 22.45   | 3,425     | I | By IRA                            |
| Common Stock |            |   |       |   |            | 2,153,149 | D |                                   |
| Common Stock |            |   |       |   |            | 14,169    | I | By Capital Buyers                 |
| Common Stock |            |   |       |   |            | 180,000   | I | By Wife                           |
| Common Stock |            |   |       |   |            | 90,000    | I | By Wife as custodian for daughter |
| Common Stock |            |   |       |   |            | 90,000    | I | By Wife as custodian for son      |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
|  |  |                                      |  | Code V (A) (D)                 |   | Date Exercisable      Expiration Date                    | Title   |                            |
| Performance Stock Option                   | \$ 13.18   |                                      |  |                                |   | 01/01/2010      03/13/2016                               | Common Stock  | 12,480                     |
| Stock Option                               | \$ 7.33  |                                      |  |                                |   | <u>(1)</u> <u>(1)</u>                                    | Common Stock  | 6,000                      |



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The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2004 and expires on December 31, 2014.

- (6) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2005 and expires on December 31, 2015.
- (7) 1,212 options have an expiration date of December 31, 2013 and 1,454 options have an expiration date of December 31, 2014. The remaining 5,818 options vested on January 1, 2005 with an expiration date of January 1, 2015.
- (8) The option is exercisable in two equal annual installments beginning on January 19, 2008.
- (9) 1,935 options have an expiration date of 12/31/2009 and 774 options have an expiration date of 3/31/2011. The remaining 135 options have an expiration date of 3/20/2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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