POSES FREDERIC M

Form 4 June 20, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number:

3235-0287

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subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * POSES FREDERIC M

2. Issuer Name and Ticker or Trading

Symbol

AMERICAN STANDARD **COMPANIES INC [ASD]**

5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

(Last)

Common

Stock,

(First)

(Street)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 06/18/2007

_X__ Director X_ Officer (give title

10% Owner Other (specify

C/O AMERICAN STANDARD COMPANIES INC., ONE

CENTENNIAL AVENUE

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Chairman & CEO

Applicable Line)

4,893.662

X Form filed by One Reporting Person Form filed by More than One Reporting

PISCATAWAY, NJ 08855

| (City) | (State) | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | |
|--------------------------------------|--------------------------------------|--|---|--|---------|----------------------|--|--|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securit over Disposi (Instr. 3, 4 | ed of (| ` ' | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock, \$.01 par value (1) | 06/18/2007 | | M | 50,000 | A | \$ 12.79 | 284,191 | D | |
| Common Stock, \$.01 par value (1) | 06/18/2007 | | S | 50,000 | D | \$ 59.7095 (2) | 234,191 | D | |

ESOP/Savings

Plan (3)

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\$.01 par value

Common Stock, \$.01 par

value

3,000 I

Children/Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

By

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of conderivative Securities Acquired (A or Disposed (D) (Instr. 3, 4, and 5) | Expiration Date (Month/Day/Yea) | (Month/Day/Year) | | 7. Title and Amount o Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|--|---------------------------------|------------------|--|--|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Share | |
| Exercise of Stock Option | \$ 12.79 | 06/18/2007 | | M | 50,00 | 0 10/06/2000 <u>(4)</u> | 10/06/2009 | Common Stock, \$.01 par value | 50,000 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|---|---------------|------------|-------------------|-------|--|--|
| 1 | Director | 10% Owner | Officer | Other | | |
| POSES FREDERIC M C/O AMERICAN STANDARD COMPANIES INC. ONE CENTENNIAL AVENUE PISCATAWAY, NJ 08855 | X | | Chairman & CEO | | | |
| Signatures | | | | | | |
| /s/ Frederic M. Poses (By M. Cresitello by Power of Attorney) | | 06/20/2007 | | | | |
| **Signature of Reporting Person | | Date | | | | |

2 Reporting Owners

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction executed pursuant to a Rule 10b5-1 Plan.
- (2) Reflects average sales price for shares.
- (3) Includes shares held in the ESOP and Savings Plan.
- Original grant of 3,000,000 options became exercisable in three equal installments beginning October 6, 2000. Under the terms of the grant, these options will expire upon the earlier of October 6, 2009 or 90 days after the date of Mr. Poses? retirement.
- (5) Issued in connection with employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.