LAIDLAW INTERNATIONAL INC

Form 4

October 01, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3

Number: 3235-0287

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OMB APPROVAL

Estimated average burden hours per response... 0.5

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

may continue.

See Instruction

1. Name and Address of Reporting Person * MCDOUGLE JEFFERY			2. Issuer Name and Ticker or Trading Symbol LAIDLAW INTERNATIONAL INC					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Lost)	(Finat)	Widdle)	[LI]	CE 1: 4 TE				Director	••	ŕ
(Last) (First) (Middle) 55 SHUMAN BLVD., SUITE 400			3. Date of Earliest Transaction (Month/Day/Year) 10/01/2007					Director 10% Owner _X Officer (give title Other (specify below) Vice President & Treasurer		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
NAPERVIL							Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tabl	e I - Non-I	Derivative :	Securi	ties Acqu	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executio any	med n Date, if Day/Year)	Code (Instr. 8)	4. Securit on(A) or Dia (Instr. 3, 4	sposed 4 and 5 (A) or	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/01/2007			Code V D	Amount 10,231	(D)	Price \$ 35.25 (1)	0	D	
Common Stock	10/01/2007			D	34,000	D	\$ 35.25 (2)	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	TransactionDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (right to buy)	\$ 14.6	10/01/2007		D	15,000	(3)	02/02/2014	Common Stock	15,000	
Employee Stock Option (right to buy)	\$ 18.85	10/01/2007		D	15,000	<u>(4)</u>	12/08/2014	Common Stock	15,000	
Employee Stock Option (right to buy)	\$ 22.55	10/01/2007		D	20,000	(5)	11/08/2015	Common Stock	20,000	
Employee Stock Option (right to buy)	\$ 26.38	10/01/2007		D	20,000	<u>(6)</u>	07/11/2016	Common Stock	20,000	
Employee Stock Option (right to Buy)	\$ 28.87	10/01/2007		D	45,000	<u>(7)</u>	10/25/2016	Common Stock	45,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
MCDOUGLE JEFFERY			Vice President & Treasurer				
55 SHUMAN BLVD.							
SUITE 400							

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NAPERVILLE, IL 60563

Signatures

Beth Byster Corvino as Attorney-in-Fact for Jeffery McDougle

10/01/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Disposed of pursuant to the Agreement and Plan of Merger, dated as of February 8, 2007, among Laidlaw International, Inc., FirstGroup (1) Acquisition Corporation (formerly known as Fern Acquisition Vehicle Corporation) and FirstGroup plc in exchange for the right to receive \$35.25 per share.
- Pursuant to the Agreement and Plan of Merger, dated as of February 8, 2007, among Laidlaw International, Inc., FirstGroup Acquisition (2) Corporation (formerly known as Fern Acquisition Vehicle Corporation) and FirstGroup plc, at the effective time of the merger, each restricted stock unit became fully vested and converted into the right to receive \$35.25 per share.
- This option, which provided for vesting in three (3) equal annual installments beginning February 2, 2005, was canceled in the merger in exchange for a cash payment equal to the difference between the exercise price of the option and the merger consideration of \$35.25 per share, multiplied by the number of shares subject to the option.
- This option, which provided for vesting in three (3) equal annual installments beginning December 8, 2005, was canceled in the merger in exchange for a cash payment equal to the difference between the exercise price of the option and the merger consideration of \$35.25 per share, multiplied by the number of shares subject to the option.
- This option, which provided for vesting in three (3) equal annual installments beginning November 8, 2006, was canceled in the merger (5) in exchange for a cash payment equal to the difference between the exercise price of the option and the merger consideration of \$35.25 per share, multiplied by the number of shares subject to the option.
- This option, which provided for vesting in three (3) equal annual installments beginning July 11, 2007, was canceled in the merger in exchange for a cash payment equal to the difference between the exercise price of the option and the merger consideration of \$35.25 per share, multiplied by the number of shares subject to the option.
- This option, which provided for vesting in three (3) equal annual installments beginning October 25, 2007, was canceled in the merger in exchange for a cash payment equal to the difference between the exercise price of the option and the merger consideration of \$35.25 per share, multiplied by the number of shares subject to the option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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