

AMERICAN FINANCIAL GROUP INC  
Form 4  
October 01, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LINDNER CARL H

2. Issuer Name and Ticker or Trading Symbol  
AMERICAN FINANCIAL GROUP INC [AFG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
09/28/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman of the Board

ONE EAST FOURTH STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

CINCINNATI, OH 45202

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount or Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock							0	D	
Common Stock	09/28/2007		P	1,200	A	\$ 28.45	8,951,595	I	#1 <sup>(1)</sup>
Common Stock	09/28/2007		P	1,600	A	\$ 28.46	8,953,195	I	#1 <sup>(1)</sup>
Common Stock	09/28/2007		P	1,500	A	\$ 28.47	8,954,695	I	#1 <sup>(1)</sup>
Common Stock	09/28/2007		P	6,100	A	\$ 28.5	8,960,795	I	#1 <sup>(1)</sup>

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Common Stock	09/28/2007	P	49,500	A	\$ 28.51	9,010,295	I	#1 <u>(1)</u>
Common Stock	09/28/2007	P	74	A	\$ 28.57	9,010,369	I	#1 <u>(1)</u>
Common Stock	09/28/2007	P	9,142	A	\$ 28.58	9,019,511	I	#1 <u>(1)</u>
Common Stock	09/28/2007	P	42,258	A	\$ 28.6	9,061,769	I	#1 <u>(1)</u>
Common Stock	09/28/2007	P	600	A	\$ 28.61	9,062,369	I	#1 <u>(1)</u>
Common Stock	09/28/2007	P	2,000	A	\$ 28.62	9,064,369	I	#1 <u>(1)</u>
Common Stock	09/28/2007	P	400	A	\$ 28.63	9,064,769	I	#1 <u>(1)</u>
Common Stock	09/28/2007	P	7,100	A	\$ 28.64	9,071,869	I	#1 <u>(1)</u>
Common Stock	09/28/2007	P	100	A	\$ 28.67	9,071,969	I	#1 <u>(1)</u>
Common Stock	09/28/2007	P	1,200	A	\$ 28.68	9,073,169	I	#1 <u>(1)</u>
Common Stock	09/28/2007	P	700	A	\$ 28.69	9,073,869	I	#1 <u>(1)</u>
Common Stock	09/28/2007	P	53,500	A	\$ 28.7	9,127,369	I	#1 <u>(1)</u>
Common Stock	09/28/2007	P	500	A	\$ 28.71	9,127,869	I	#1 <u>(1)</u>
Common Stock	09/28/2007	P	1,500	A	\$ 28.72	9,129,369	I	#1 <u>(1)</u>
Common Stock	09/28/2007	P	2,500	A	\$ 28.74	9,131,869	I	#1 <u>(1)</u>
Common Stock	09/28/2007	P	700	A	\$ 28.75	9,132,569	I	#1 <u>(1)</u>
Common Stock	09/28/2007	P	400	A	\$ 28.76	9,132,969	I	#1 <u>(1)</u>
Common Stock	09/28/2007	P	400	A	\$ 28.77	9,133,369	I	#1 <u>(1)</u>
Common Stock	09/28/2007	P	26,926	A	\$ 28.78	9,160,295	I	#1 <u>(1)</u>
Common Stock						2,037,716	I	#2 <u>(2)</u>
						2,070,996	I	#3 <u>(3)</u>

Common  
Stock

Common Stock		4,218	I	#4 <sup>(4)</sup>
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Common Stock		2,614,757	I	#8 <sup>(5)</sup>
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
**(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
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Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director    10% Owner    Officer    Other

LINDNER CARL H ONE EAST FOURTH STREET CINCINNATI, OH 45202	X	X		Chairman of the Board
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## Signatures

Carl H. Lindner, By Karl J. Grafe, as  
Attorney-in-Fact

10/01/2007

\_\_\_\_\_  
\*\*Signature of Reporting Person

\_\_\_\_\_  
Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Indirect #1: By Carl H. Lindner Jr., et al, TTEE for the CHL Amended and Restated Family Trust dated 12/23/83.

(2) Indirect #2: By Edyth B. Lindner, Spouse.

(3) Indirect #3: EBL TTEE of the Edyth B. Lindner Family Trust dated 4/13/04.

(4) Indirect #4: By Carl H. Lindner, Jr., et al, Trustee of the CHL Amended and Restated Family Trust dated 1/22/82.

(5) Indirect #8: By Joseph A. Pedoto, TTEE of the Edyth B. Lindner 2005-1 Qualified Annuity trust dated 4/26/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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