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CENTEX C Form 4 January 03,										
									OMB	APPROVAL
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								N OMB Number:	3235-0287	
Check this box if no longer						Tar		Expires:	January 31, 2005	
subject Section Form 4 Form 5			SECUI	RITIES	NERSHIP OF	Estimate burden h response	d average ours per			
obligations may continue.Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1(b).1(b).										
(Print or Type	Responses)									
ELLER TIMOTHY R Symbol CENTE			er Name an		r Tradi	ing	5. Relationship of Reporting Person(s) to Issuer			
								(Check all applicable)		
			of Earliest Transaction Day/Year) 2007				X Director 10% Owner X Officer (give title Other (specify below) below) Chief Executive Officer			
DALLAS,	(Street)			endment, D nth/Day/Yea	-	al		6. Individual or . Applicable Line) _X_ Form filed by Form filed by		Person
								Person		
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Secu	rities Acc	uired, Disposed	of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactic Code (Instr. 8) Code V	(Instr. 3,	isposed	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock (1)	12/31/2007			F	5,737	D	\$ 25.26	399,485	D	
Common Stock Units								290,710	D	
Common Stock								12,600	Ι	By 401k Plan
Common Stock								164,800	Ι	By Family Limited Partnership

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(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secut Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
ELLER TIMOTHY R C/O CENTEX CORPORATION 2728 N. HARWOOD DALLAS, TX 75201	Х		Chief Executive Officer				
0:							

Signatures

/s/ James R. Peacock III attorney-in-fact for Timothy R. Eller

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Payment of tax liability associated with vesting by withholding securities.

These shares are owned directly by Granite Springs, Ltd., a limited partnership. The reporting person is (a) a general partner of such partnership, (b) trustee and a beneficiary of the T. Eller 2006 GRAT, a trust, which owns a limited partnership interest in such

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Date

(2) partnership, (b) dusce and a beneficiary of the T. Eller 2006 GRAT, a trust, which also owns a limited partnership interest in such partnership.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.