

UNITED BANCORPORATION OF ALABAMA INC
 Form 5
 February 14, 2008

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL
 OMB Number: 3235-0362
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
JONES ROBERT R III

2. Issuer Name and Ticker or Trading Symbol
UNITED BANCORPORATION OF ALABAMA INC [UBAB]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
 President & CEO

P.O. BOX 8

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting
 (check applicable line)

ATMORE, AL 36502

(City) (State) (Zip)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | 5. Amount or Price | 6. Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 7. Nature of Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 8. Nature of Ownership Indirect Beneficial Ownership (Instr. 4) |
|----------------------------------|--------------------------------------|--|--------------------------------|---|------------|--------------------|--|--|---|
| CI A Common Stock ⁽¹⁾ | 12/31/2007 | Â | L | 23.27 | A | \$ 0 303.27 | D | Â | |
| CI A Common Stock | 12/31/2007 | Â | L | 0 | A | \$ 0 40,800 | D | Â | |
| CI A Common Stock ⁽²⁾ | 12/31/2007 | Â | L | 0 | A | \$ 0 9,022 | D | Â | |

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| | | | | | | | | | |
|--|------------|---|---|--------|---|------|----------|---|--|
| CI A Common Stock | 12/31/2007 | Â | L | 23.27 | A | \$ 0 | 303.27 | I | By Spouses and child. |
| CI A Common Stock | 12/31/2007 | Â | L | 186.54 | A | \$ 0 | 2,430.54 | I | United Bank Custodian for Spouse. |
| CI A Common Stock ⁽³⁾ | 12/31/2007 | Â | L | 275.65 | A | \$ 0 | 3,591.65 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount Underlying Security (Instr. 3 and 4) | 8. Amount or Number of Shares |
|---|--|---|---|--------------------------------------|--|--|--------------------|--|---|
| | | | | | (A) (D) | Date Exercisable | Expiration Date | Title | |
| Nonstatutory Stock Option | \$ 11.25 | 12/31/2007 | Â | A | 8,160 Â | 05/05/1999 | 12/22/2008 | C1 A Common Stock | 8, |
| Nonstatutory Stock Option | \$ 12.87 | 12/31/2007 | Â | A | 8,160 Â | 12/22/1999 | 12/22/2009 | C1 A Common Stock | 8, |
| Nonstatutory Stock Option | \$ 15.65 | 12/31/2007 | Â | A | 8,160 Â | 12/22/2000 | 12/22/2010 | C1 A Common Stock | 8, |
| Nonstatutory Stock Option | \$ 16.25 | 12/31/2007 | Â | A | 8,160 Â | 12/22/2001 | 12/22/2011 | C1 A Common Stock | 8, |
| Nonstatutory Stock Option | \$ 16.25 | 12/31/2007 | Â | A | 8,160 Â | 12/22/2002 | 12/22/2012 | C1 A Common Stock | 8, |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------|-------|
| | Director | 10% Owner | Officer | Other |
| JONES ROBERT R III P.O. BOX 8 ATMORE, AL 36502 | X | | President & CEO | |

Signatures

/s/ Robert R.
Jones III

02/14/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock held JTEN with child.
 - (2) Stock held JTEN with spouse.
 - (3) Stock held with United Bank as custodian.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.