

GLOBAL INDUSTRIES LTD

Form 4

June 17, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
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if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DORE JAMES J2. Issuer Name and Ticker or Trading
Symbol
GLOBAL INDUSTRIES LTD
[GLBL]5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
12118 BELLARIO LANE
(Street)3. Date of Earliest Transaction
(Month/Day/Year)
06/13/2008☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Sr VP Asia Pacific & India

HOUSTON, TX 77041

4. If Amendment, Date Original
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock ⁽²⁾	06/13/2008		M	18,429	A \$ 7.6875	195,730	D
Common Stock ⁽²⁾	06/13/2008		M	1,571	A \$ 7.6875	197,301	D
Common Stock ⁽³⁾	06/13/2008		S	13,560	D \$ 16.7	183,741	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Incentive Stock Options ⁽¹⁾	\$ 7.6875	06/13/2008		X	18,429	10/12/2003 10/12/2008	Common stock 18,429
Non Qualified Stock Options ⁽¹⁾	\$ 7.6875	06/13/2008		X	1,571	10/12/2003 10/12/2008	Common stock 1,571

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
DORE JAMES J 12118 BELLARIO LANE HOUSTON, TX 77041	Sr VP Asia Pacific & India

Signatures

James J. Dore' 06/17/2008
 __Signature of Date
 Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercise of stock options

(2) Acquisition due to exercise of stock options

(3) Sale of shares acquired from exercise of stock options

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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