

RYDER SYSTEM INC
Form 4
June 18, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Expires: January 31, 2005
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SWIENTON GREGORY T

(Last) (First) (Middle)

11690 N.W. 105TH STREET

(Street)

MIAMI, FL 33178

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
RYDER SYSTEM INC [R]

3. Date of Earliest Transaction (Month/Day/Year)
06/16/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chairman & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | 06/16/2008 | | S(1) | 400 | D \$ 68.99 | 79,769 | D |
| Common Stock | 06/16/2008 | | S(1) | 900 | D \$ 69 | 78,869 | D |
| Common Stock | 06/16/2008 | | S(1) | 300 | D \$ 69.01 | 78,569 | D |
| Common Stock | 06/16/2008 | | S(1) | 100 | D \$ 69.02 | 78,469 | D |
| Common Stock | 06/16/2008 | | S(1) | 100 | D \$ 69.04 | 78,369 | D |

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| | | | | | | | |
|--------------|------------|-------------|-----|---|----------|--------|---|
| Common Stock | 06/16/2008 | <u>S(1)</u> | 100 | D | \$ 69.05 | 78,269 | D |
| Common Stock | 06/16/2008 | <u>S(1)</u> | 100 | D | \$ 69.06 | 78,169 | D |
| Common Stock | 06/16/2008 | <u>S(1)</u> | 200 | D | \$ 69.07 | 77,969 | D |
| Common Stock | 06/16/2008 | <u>S(1)</u> | 200 | D | \$ 69.08 | 77,769 | D |
| Common Stock | 06/16/2008 | <u>S(1)</u> | 200 | D | \$ 69.09 | 77,569 | D |
| Common Stock | 06/16/2008 | <u>S(1)</u> | 200 | D | \$ 69.11 | 77,369 | D |
| Common Stock | 06/16/2008 | <u>S(1)</u> | 200 | D | \$ 69.12 | 77,169 | D |
| Common Stock | 06/16/2008 | <u>S(1)</u> | 300 | D | \$ 69.13 | 76,869 | D |
| Common Stock | 06/16/2008 | <u>S(1)</u> | 100 | D | \$ 69.15 | 76,769 | D |
| Common Stock | 06/16/2008 | <u>S(1)</u> | 200 | D | \$ 69.16 | 76,569 | D |
| Common Stock | 06/16/2008 | <u>S(1)</u> | 200 | D | \$ 69.19 | 76,369 | D |
| Common Stock | 06/16/2008 | <u>S(1)</u> | 100 | D | \$ 69.2 | 76,269 | D |
| Common Stock | 06/16/2008 | <u>S(1)</u> | 300 | D | \$ 69.22 | 75,969 | D |
| Common Stock | 06/16/2008 | <u>S(1)</u> | 100 | D | \$ 69.23 | 75,869 | D |
| Common Stock | 06/16/2008 | <u>S(1)</u> | 100 | D | \$ 69.26 | 75,769 | D |

| | | | | | | | | |
|--------------|--|--|--|--|--|-------|---|--------------------------------|
| Common Stock | | | | | | 3,734 | I | By Ryder Employee Savings Plan |
|--------------|--|--|--|--|--|-------|---|--------------------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (right to buy) | \$ 16.595 | 06/16/2008 | | M ⁽¹⁾ | 25,000 | ⁽²⁾ 10/10/2010 | Common Stock | 25,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------|-------|
| | Director | 10% Owner | Officer | Other |
| SWIENTON GREGORY T 11690 N.W. 105TH STREET MIAMI, FL 33178 | X | | Chairman & CEO | |

Signatures

/s/ Flora R. Perez by power of attorney
Date: 06/18/2008

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option exercise and stock sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan established by the Reporting Person on May 15, 2008.
- (2) 22,334 stock options vested on October 11, 2001 and 2,666 stock options vested on October 11, 2002.

Remarks:

Part 3 of 3. Due to the SEC's 30 line limit in Table I, this Form 4 has been filed in 3 parts.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.