

FNB CORP/FL/
Form 4
September 23, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MORTENSEN PETER

(Last) (First) (Middle)
426 ROBERTSON ROAD
(Street)
HERMITAGE, PA 16148
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FNB CORP/FL/ [FNB]

3. Date of Earliest Transaction
(Month/Day/Year)
09/19/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---|
| | | | Code | V | Amount | (A) or (D) | Price | |
| Common Stock | 09/19/2008 | | M | | 162,985 | A | \$ 12.94 184,985 | D |
| Common Stock | 09/19/2008 | | M | | 1,418 | A | \$ 12.94 186,403 | D |
| Common Stock | 09/19/2008 | | M | | 2,372 | A | \$ 13.75 188,775 | D |
| Common Stock | 09/19/2008 | | S | | 4,697 | D | \$ 20.65 184,078 | D |
| Common Stock | 09/19/2008 | | S | | 850 | D | \$ 18.1 183,228 | D |
| | 09/19/2008 | | S | | 650 | D | \$ 17.94 182,578 | D |

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| | | | | | | | |
|--------------|------------|---|-------|---|-----------|---------|---|
| Common Stock | | | | | | | |
| Common Stock | 09/19/2008 | S | 700 | D | \$ 17.9 | 181,878 | D |
| Common Stock | 09/19/2008 | S | 200 | D | \$ 17.65 | 181,678 | D |
| Common Stock | 09/19/2008 | S | 1,000 | D | \$ 17.64 | 180,678 | D |
| Common Stock | 09/19/2008 | S | 500 | D | \$ 17.625 | 180,178 | D |
| Common Stock | 09/19/2008 | S | 250 | D | \$ 17.62 | 179,928 | D |
| Common Stock | 09/19/2008 | S | 750 | D | \$ 17.615 | 179,178 | D |
| Common Stock | 09/19/2008 | S | 350 | D | \$ 17.61 | 178,828 | D |
| Common Stock | 09/19/2008 | S | 1,952 | D | \$ 17.6 | 176,876 | D |
| Common Stock | 09/19/2008 | S | 500 | D | \$ 17.585 | 176,376 | D |
| Common Stock | 09/19/2008 | S | 450 | D | \$ 17.58 | 175,926 | D |
| Common Stock | 09/19/2008 | S | 200 | D | \$ 17.56 | 175,726 | D |
| Common Stock | 09/19/2008 | S | 300 | D | \$ 17.54 | 175,426 | D |
| Common Stock | 09/19/2008 | S | 3,900 | D | \$ 17.51 | 171,526 | D |
| Common Stock | 09/19/2008 | S | 3,000 | D | \$ 17.505 | 168,526 | D |
| Common Stock | 09/19/2008 | S | 9,250 | D | \$ 17.5 | 159,276 | D |
| Common Stock | 09/19/2008 | S | 1,500 | D | \$ 17.49 | 157,776 | D |
| Common Stock | 09/19/2008 | S | 1,100 | D | \$ 17.48 | 156,676 | D |
| Common Stock | 09/19/2008 | S | 100 | D | \$ 17.47 | 156,576 | D |
| Common Stock | 09/19/2008 | S | 500 | D | \$ 17.46 | 156,076 | D |
| | 09/19/2008 | S | 350 | D | \$ 17.45 | 155,726 | D |

| | | | | | | | | |
|--------------|------------|--|---|-------|---|----------|---------|---|
| Common Stock | | | | | | | | |
| Common Stock | 09/19/2008 | | S | 200 | D | \$ 17.44 | 155,526 | D |
| Common Stock | 09/19/2008 | | S | 200 | D | \$ 17.43 | 155,326 | D |
| Common Stock | 09/19/2008 | | S | 350 | D | \$ 17.42 | 154,976 | D |
| Common Stock | 09/19/2008 | | S | 1,000 | D | \$ 17.41 | 153,976 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount |
| Stock Options (Granted 01/20/2002) | \$ 12.94 | 09/19/2008 | | M | 162,985 | <u>(1)</u> 01/20/2012 | Common Stock 162,985 |
| Stock Options (Granted 01/20/2002) | \$ 12.94 | 09/19/2008 | | M | 1,418 | 01/21/2003 01/20/2012 | Common Stock 1,418 |
| Stock Options (Granted 01/20/2003) | \$ 13.75 | 09/19/2008 | | M | 2,372 | 01/21/2004 01/20/2013 | Common Stock 2,372 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |

MORTENSEN PETER
426 ROBERTSON ROAD X
HERMITAGE, PA 16148

Signatures

/s/Peter
Mortensen 09/23/2008

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options are fully vested and are available for immediate exercise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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