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Form 4										
February 12, 2	009									
FORM	FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								PPROVAL	
	UNITED STATES SECURITIES AND EXCHANGE COMMISS Washington, D.C. 20549					COMMISSION	OMB Number:	Number: 3235-0287 Expires: January 31 Estimated average burden hours per response 0.5		
Check this if no longer subject to Section 16. Form 4 or Form 5 obligations may continu	Filed I Section 1	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								Estimated burden hou response
See Instruct 1(b).	tion	50(II)	of the my	vestment	company	ACI 01 19	40			
(Print or Type Res 1. Name and Add PERKINS DO	dress of Reporti	ng Person <u>*</u>	2. Issuer Symbol	Name and	Ticker or T	frading	5. Relationship o Issuer	of Reporting Per	son(s) to	
			NANOPHASE TECHNOLOGIES CORPORATION [NANX]				(Check all applicable)			
(Last) 1319 MARQU	(First) JETTE DRI	(Middle) VE	3. Date of Earliest Transaction (Month/Day/Year) 02/10/2009			X Director Officer (giv below)		6 Owner er (specify		
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
ROMEOVILI	LE, IL 60446	5						More than One R		
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	ecurities Ac	quired, Disposed o	of, or Beneficia	lly Owned	
	2. Transaction (Month/Day/Yo	ear) Execution any	emed on Date, if /Day/Year)	3. Transactic Code (Instr. 8) Code V	4. Securit onAcquired Disposed (Instr. 3,	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock				Cout V	Amount	(D) Thee	48,811	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option (right to buy)	\$ 9.92					06/05/2002 <u>(1)</u>	06/05/2011	Common Stock	2,000
Stock Option (right to buy)	\$ 3.78					11/25/2003(1)	11/25/2012	Common Stock	2,000
Stock Option (right to buy)	\$ 5.07					06/26/2004 <u>(1)</u>	06/26/2013	Common Stock	2,000
Stock Option (right to buy)	\$ 3.13					01/22/2009(2)	01/22/2018	Common Stock	15,000
Deferred Common Stock	(3) (4)	02/10/2009		А	2,750	(5)	(5)(6)	Common Stock	2,750

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Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
PERKINS DONALD S 1319 MARQUETTE DRIVE ROMEOVILLE, IL 60446	Х			
Signatures				
By Jess Jankowski under UPA Perkins	ld S.	02	2/12/2009	
**Signature of Reporting I		Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Subject to certain restrictions, beginning on this date, options vest in three equal annual installments.
- (2) Subject to certain restrictions, beginning on this date, options vest in two equal annual installments.
- (3) Each share of deferred common stock represents a right to receive one share of common stock.

(4) 2,750 shares of common stock were to be granted under the Company's 2005 Non-Employee Director Restricted Stock Plan. Such shares are vested immediately but subject to certain transfer restrictions. Pursuant to such plan, the reporting person elected to defer receipt of such shares and receive instead 2,750 shares of deferred common stock which, along with the 21,977 similar shares granted previously, will be accounted for under the Company's Non-Employee Director Deferred Compensation Plan.

(5) The deferred common stock becomes payable upon the reporting person's termination of service as a director of the Company.

Pursuant to such plan, the reporting person elected to defer receipt of such shares and receive 2,750 shares of deferred common stock,

(6) amounting to a cumulative total of 24,727 shares of deferred common stock received (including those received from previous grants) to date, which will all be accounted for under the Company's Non-Employee Director Deferred Compensation Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.