

DRENNING JOHN B

Form 4

March 06, 2009

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB  
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if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DRENNING JOHN B2. Issuer Name **and** Ticker or Trading  
Symbol  
ASTRONICS CORP [ATRO]5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

ONE M&amp;T PLAZA, SUITE 2000

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/05/2009☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify  
below)

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check  
Applicable Line)

BUFFALO, NY 14203

☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
\$.01 PV Com Stk					87,790	D	
\$.01 PV Cl B Stk					114,239	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control  
number.**SEC 1474  
(9-02)**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 3)
				Code	V	(A)	(D)	
Option	\$ 4.273					08/15/2000	02/15/2010	\$0.01 PV Com Stk 4,970
Option	\$ 4.273					08/15/2000	02/15/2010	\$0.01 PV Cl B Stk 3,573
<u>Option (1)</u>	\$ 8.082					08/15/2001	02/15/2011	\$0.01 PV Com Stk 4,970
Option	\$ 8.082					08/15/2001	02/15/2011	\$0.01 PV Cl B Stk 2,795
<u>Option (1)</u>	\$ 5.969					08/14/2002	02/14/2012	\$0.01 PV Com Stk 4,970
Option	\$ 5.969					08/14/2002	02/14/2012	\$0.01 PV Cl B Stk 1,243
<u>Option (1)</u>	\$ 4.146					08/11/2003	02/11/2013	\$0.01 PV Com Stk 4,970
Option	\$ 4.146					08/11/2003	02/11/2013	\$0.01 PV Cl B Stk 1,243
<u>Option (1)</u>	\$ 4.392					08/19/2004	02/19/2014	\$0.01 PV 4,000

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										Com Stk		
Option	\$ 4.392					08/19/2004	02/19/2014			\$.01 PV Cl B Stk	1,000	
<u>Option</u> (2)	\$ 5.232					08/28/2005	02/28/2015			\$.01 PV Com Stk	4,000	
Option	\$ 5.232					08/28/2005	02/28/2015			\$.01 PV Cl B Stk	1,000	
<u>Option</u> (2)	\$ 10.728					09/06/2006	03/06/2016			\$.01 PV Com Stk	5,000	
Option	\$ 10.728					09/06/2006	03/06/2016			\$.01 PV Cl B Stk	1,250	
<u>Option</u> (2)	\$ 14.08					09/20/2007	03/20/2017			\$.01 PV Com Stk	5,000	
Option	\$ 14.08					09/20/2007	03/20/2017			\$.01 PV Cl B Stk	1,250	
Option	\$ 15.288					09/20/2008	03/20/2018			\$.01 PV Com Stk	2,500	
Option	\$ 15.288					09/20/2008	03/20/2018			\$.01 PV Cl B Stk	625	
<u>Option</u> (2)	\$ 7.4	03/05/2009		A	4,000	09/05/2009	03/05/2019			\$.01 PV Com Stk	4,000	\$ 7.

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DRENNING JOHN B ONE M&T PLAZA, SUITE 2000 BUFFALO, NY 14203	X			

## Signatures

/s/David C. Burney as Power of Attorney for John B.  
Drenning

03/06/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Granted pursuant to the Company's 1997 Directors Stock Option Plan.

(2) Granted pursuant to the Company's 2005 Directors Stock Option Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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