HUANG JEN HSUN Form 4 May 11, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * **HUANG JEN HSUN**

(First) (Middle) (Last)

C/O NVIDIA CORPORATION, 2701 SAN TOMAS EXPRESSWAY

(Street)

(State)

SANTA CLARA, CA 95050

2. Issuer Name and Ticker or Trading

Symbol

NVIDIA CORP [NVDA]

3. Date of Earliest Transaction (Month/Day/Year) 05/11/2009

Filed(Month/Day/Year)

4. If Amendment, Date Original

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

(I)

(Instr. 4)

6. Individual or Joint/Group Filing(Check

5. Relationship of Reporting Person(s) to

(Check all applicable)

President and CEO

6. Ownership

Form: Direct

10% Owner

Other (specify

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

below)

_X__ Director

X_ Officer (give title

2. Transaction Date 2A. Deemed 1. Title of Security (Month/Day/Year) Execution Date, if (Instr. 3)

(City)

(Month/Day/Year)

(Zip)

3. 4. Securities TransactionAcquired (A) or Code (Instr. 8)

Disposed of (D) (Instr. 3, 4 and 5)

or

Securities Beneficially Owned Following Reported (A)

Transaction(s) (Instr. 3 and 4)

5. Amount of

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

SEC 1474 (9-02)

7. Nature of

Ownership (Instr. 4)

Indirect

(D) or Indirect Beneficial

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

5. Number of TransactionDerivative Securities 6. Date Exercisable and **Expiration Date**

7. Title and Am Underlying Sec

Edgar Filing: HUANG JEN HSUN - Form 4

Security (Instr. 3)	3) Price of Derivative		any (Month/Day/Year)	Code Acquired (A) or (Instr. 8) Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)		(Instr. 3 and 4)		
	Security			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	A N Sl
Employee Stock Option (Right to Buy)	\$ 19.1567	05/11/2009		D <u>(1)</u>		298,247	<u>(1)</u>	03/31/2013	Common Stock	2
Employee Stock Option (Right to Buy)	\$ 23.65	05/11/2009		A(1)	298,247		<u>(1)</u>	03/31/2013	Common Stock	2
Employee Stock Option (Right to Buy)	\$ 18.9	05/11/2009		D ⁽²⁾		202,500	(2)	03/21/2014	Common Stock	2
Employee Stock Option (Right to Buy)	\$ 23.65	05/11/2009		A(2)	202,500		(2)	03/21/2014	Common Stock	2
Employee Stock Option (Right to Buy)	\$ 17.66	05/11/2009		D(3)		200,000	(3)	03/19/2015	Common Stock	2
Employee Stock Option (Right to Buy)	\$ 23.65	05/11/2009		A(3)	200,000		(3)	03/19/2015	Common Stock	2

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting of their runner, runners	Director	10% Owner	Officer	Other		
HUANG JEN HSUN C/O NVIDIA CORPORATION 2701 SAN TOMAS EXPRESSWAY	X		President and CEO			
SANTA CLARA, CA 95050						

Reporting Owners 2

Signatures

David M. Shannon, Attorney-in-Fact for Jen-Hsun Huang 05/11/2009

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The two reported transactions involved an amendment of an outstanding option in connection with the settlement of certain stockholder derivative actions, resulting for purposes of Section 16 in the deemed cancellation of a portion of the "old" option and the grant of a

Date

- (1) replacement option. The amendment is solely for the purpose of increasing the exercise price of the portion of the option deemed to have been cancelled and replaced. The option was originally granted on March 31, 2006 and provides for vesting in equal quarterly installments over a one year period beginning on May 15, 2010, such that the option will be fully vested on May 15, 2011.
 - The two reported transactions involved an amendment of an outstanding option in connection with the settlement of certain stockholder derivative actions, resulting for purposes of Section 16 in the deemed cancellation of the "old" option and the grant of a replacement
- (2) option. The amendment is solely for the purpose of increasing the exercise price of the option deemed to have been cancelled and replaced. The option was originally granted on March 21, 2007 and provides for vesting as to 50% of the option on August 15, 2011 and the remaining 50% of the option on November 15, 2011, such that the option is fully vested on November 15, 2011.
 - The two reported transactions involved an amendment of an outstanding option in connection with the settlement of certain stockholder derivative actions, resulting for purposes of Section 16 in the deemed cancellation of the "old" option and the grant of a replacement
- (3) option. The amendment is solely for the purpose of increasing the exercise price of the option deemed to have been cancelled and replaced. The option was originally granted on March 19, 2008 and provides for vesting as to 50% of the option on August 15, 2012 and the remaining 50% of the option on November 15, 2012, such that the option is fully vested on November 15, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3