

Blair Robert G  
 Form 3  
 July 02, 2009

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |                                      |  |  |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol                         |  |
| Blair Robert G                            |         | (Month/Day/Year)                     | DIAMOND OFFSHORE DRILLING INC [DO]   |  |
| (Last)                                    | (First) | (Middle)                             | 07/01/2009   |  |
| 15415 KATY<br>FREEWAY, SUITE 100          |         |                                      | 4. Relationship of Reporting Person(s) to Issuer                           | 5. If Amendment, Date Original Filed(Month/Day/Year)                   |
| (Street)                                  |         |                                      | (Check all applicable)   |  |
| HOUSTON, TX 77094                         |         |                                      | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner       | 6. Individual or Joint/Group Filing(Check Applicable Line)             |
| (City)                                    | (State) | (Zip)                                | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
|   |         |                                      | (give title below) (specify below)   | <input type="checkbox"/> Form filed by More than One Reporting Person  |
|   |         |                                      | Senior Vice President  |  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock                    | 1.8425  | I  | By 401(k) Plan <sup>(1)</sup>                         |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
|  | Date Exercisable   | Title   |  |  |   |

Edgar Filing: Blair Robert G - Form 3

|                             |                           | Expiration<br>Date |              | Amount or<br>Number of<br>Shares |           | or Indirect<br>(I)<br>(Instr. 5) |   |
|-----------------------------|---------------------------|--------------------|--------------|----------------------------------|-----------|----------------------------------|---|
| Stock Option (right to buy) | 04/19/2009 <sup>(2)</sup> | 04/19/2015         | Common Stock | 313                              | \$ 45.77  | D                                | Â |
| Stock Option (right to buy) | 04/19/2009 <sup>(2)</sup> | 07/01/2015         | Common Stock | 313                              | \$ 53.6   | D                                | Â |
| Stock Option (right to buy) | 04/19/2009 <sup>(2)</sup> | 10/03/2015         | Common Stock | 313                              | \$ 61.9   | D                                | Â |
| Stock Option (right to buy) | 04/19/2009 <sup>(2)</sup> | 12/31/2015         | Common Stock | 313                              | \$ 69.38  | D                                | Â |
| Stock Appreciation Right    | 04/27/2009 <sup>(3)</sup> | 04/27/2016         | Common Stock | 625                              | \$ 92.67  | D                                | Â |
| Stock Appreciation Right    | 04/27/2009 <sup>(3)</sup> | 07/03/2016         | Common Stock | 625                              | \$ 83.44  | D                                | Â |
| Stock Appreciation Right    | 04/27/2009 <sup>(3)</sup> | 10/02/2016         | Common Stock | 625                              | \$ 71.87  | D                                | Â |
| Stock Appreciation Right    | 04/27/2009 <sup>(3)</sup> | 12/31/2016         | Common Stock | 625                              | \$ 79.77  | D                                | Â |
| Stock Appreciation Right    | 04/02/2009 <sup>(4)</sup> | 04/02/2017         | Common Stock | 937                              | \$ 81.42  | D                                | Â |
| Stock Appreciation Right    | 04/02/2009 <sup>(4)</sup> | 07/02/2017         | Common Stock | 937                              | \$ 101.97 | D                                | Â |
| Stock Appreciation Right    | 04/02/2009 <sup>(4)</sup> | 10/01/2017         | Common Stock | 937                              | \$ 114.21 | D                                | Â |
| Stock Appreciation Right    | 04/02/2008 <sup>(5)</sup> | 12/31/2017         | Common Stock | 1,250                            | \$ 144.44 | D                                | Â |
| Stock Appreciation Right    | 04/01/2009 <sup>(6)</sup> | 04/01/2018         | Common Stock | 1,250                            | \$ 117.36 | D                                | Â |
| Stock Appreciation Right    | 04/01/2009 <sup>(6)</sup> | 07/01/2018         | Common Stock | 1,250                            | \$ 140.54 | D                                | Â |
| Stock Appreciation Right    | 04/01/2009 <sup>(6)</sup> | 10/01/2018         | Common Stock | 1,250                            | \$ 103.02 | D                                | Â |
| Stock Appreciation Right    | 04/01/2009 <sup>(6)</sup> | 12/31/2018         | Common Stock | 1,250                            | \$ 59.19  | D                                | Â |
| Stock Appreciation Right    | 04/01/2010 <sup>(7)</sup> | 04/01/2019         | Common Stock | 1,250                            | \$ 64.51  | D                                | Â |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Reporting Owners

Blair Robert G  
15415 KATY FREEWAY  
SUITE 100  
HOUSTON, TX 77094

Senior Vice President

## Signatures

/s/ Terence W. Waldorf Attorney-in-Fact for Robert G.  
Blair

07/02/2009

Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Based on a plan statement as of July 1, 2009.
  - (2) The options vested on April 19, 2009.
  - (3) The stock appreciation rights vest in two equal annual installments beginning on April 27, 2009.
  - (4) The stock appreciation rights vest in three equal annual installments beginning on April 2, 2009.
  - (5) The stock appreciation rights vest in four equal annual installments beginning on April 2, 2008.
  - (6) The stock appreciation rights vest in four equal annual installments beginning on April 1, 2009.
  - (7) The stock appreciation rights vest in four equal annual installments beginning on April 1, 2010.

^

### Remarks:

EXHIBIT LIST

Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.  
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.