

Strickland O Jean
Form 4
January 04, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Strickland O Jean

2. Issuer Name and Ticker or Trading Symbol
SEACOAST BANKING CORP OF FLORIDA [SBCF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Exec. VP & Pres. of Subsidiary

C/O SEACOAST BANKING CORP.
OF FLORIDA, P. O. BOX 9012

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

STUART, FL 34995

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| | | | | Code | V | Amount | |
| Common Stock | 12/31/2009 | | D ⁽¹⁾ | D | \$ 0 (1) | 0 | D ⁽¹⁾ |
| Common Stock | 09/04/2009 | | J ⁽²⁾ | V | \$ 0 (2) | 133,553 | D |
| Common Stock | 09/04/2009 | | J ⁽²⁾ | V | \$ 0 (2) | 133,553 | D ⁽³⁾ |
| Common Stock | | | | | | 10,546.2341 | D ⁽⁴⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|
| Stock-settled Stock Appreciation Right ⁽⁵⁾ | \$ 22.22 | | | | | 04/02/2009 ⁽⁶⁾ 04/02/2017 | Common Stock 57,38 |
| Stock-settled Stock Appreciation Right ⁽⁵⁾ | \$ 26.72 | | | | | 05/16/2008 ⁽⁶⁾ 05/16/2016 | Common Stock 18,20 |
| Common Stock Right to Buy ⁽⁵⁾ | \$ 17.08 | | | | | 11/17/2004 ⁽⁷⁾ 11/17/2013 | Common Stock 11,00 |
| Common Stock Right to Buy ⁽⁵⁾ | \$ 22.4 | | | | | 12/21/2005 ⁽⁷⁾ 12/21/2014 | Comomon Stock 4,00 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Strickland O Jean C/O SEACOAST BANKING CORP. OF FLORIDA P. O. BOX 9012 STUART, FL 34995 | | | Exec. VP & Pres. of Subsidiary | |

Signatures

Sharon Mehl as Power of Attorney for O. Jean
Strickland

01/04/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a restricted stock award granted under Seacoast's 2000 Long-Term Incentive Plan which did not vest during the 5-year performance period from January 1, 2005 through December 31, 2009, and was forfeited.
- (2) Transfer of shares from individual to joint ownership, including 220 shares held in restricted stock award that vested on 12/21/2009. No change in beneficial ownership.
- (3) Shares held jointly with spouse
- (4) Represent shares held in the Company's Profit Sharing Plan as of December 31, 2009
- (5) Granted pursuant to Seacoast Banking Corporation of Florida's 2000 Long-Term Incentive Plan.
- (6) Vest over five years in 25% increments beginning on the second anniversary of the date of grant (the date indicated) and each of the following three anniversaires thereafter, subject to continued employment.
- (7) Vests over 5 years at the rate of 20% on the first anniversary of the date of grant and then at the rate of 20% on each of the following four anniversaries thereafter, subject to continued employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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